



Press Note:

Clarification of investments in overseas securities by mutual funds

Mumbai, June 21, 2022: Association of Mutual Funds in India (AMFI) has been receiving numerous queries w.r.t. the overseas investment limit utilized by individual AMC's as of EOD of February 1, 2022.

In this regard, in its communique on Tuesday, AMFI has clarified to its Members AMC's that:

- Mutual Fund schemes may resume subscriptions and make investments in overseas funds/securities upto the headroom available without breaching the **OVERSEAS INVESTMENT LIMITS** utilized by MF's/AMC's as of EOD of February 1, 2022 at Mutual Fund level.
- Further, total utilization of the overseas investment limit by each AMC/ Mutual Fund shall remain capped at the amount as of EOD on February 01, 2022 to ensure compliance with the SEBI directive.

Thus, the AMC's may utilize the headroom available in the overseas investment limit created due to redemptions and consequent sale of overseas securities post February 01, 2022.

About AMFI

AMFI was incorporated on August 22, 1995, as a non-profit organisation with all the asset management companies that are registered with SEBI, as its members.

The Association of Mutual Funds in India (AMFI) is dedicated to developing the Indian Mutual Fund Industry on professional, healthy and ethical lines and to enhance and maintain standards in all areas with a view to protecting and promoting the interests of mutual funds and their unit holders. AMFI, the association of SEBI registered mutual funds in India of all the registered Asset Management Companies, was incorporated on August 22, 1995, as a non-profit organisation.