

ADDENDUM dated 30th December, 2011 to the Statement of Additional Information

Revision in Know Your Customer (KYC) Procedure

Pursuant to SEBI Circular No. MIRSD/CIR-26/2011 Dated December 23, 2011, SEBI Circular No. MIRSD/SE/CIR-21/2011 dated October 5, 2011 and SEBI (KYC Registration Agency) Regulations, 2011, regarding uniformity in the Know Your Customer (KYC) process, avoiding duplication and developing a mechanism to centralize the KYC records & data in the securities market, it has been decided to make following changes in SAI/CKIM of the Schemes of DMF w.e.f January 1, 2012 ("Effective Date"):

- 1) SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes etc. New Investors are therefore requested to use the Common KYC Application Form and carry out the KYC process including In-Person Verification ("**IPV**") with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.dws-india.com.
- 2) The Mutual Fund/Register & Transfer Agents ("**RTA**") shall perform the initial KYC of its new investors. The Mutual Fund/RTA shall upload the details of the investors on the system of the KYC Registration Agency ("**KRA**") forthwith. KRA shall send a letter to investor within 10 working days of the receipt of initial/updated KYC documents from the Mutual Fund /RTA confirming the details thereof.
- 3) Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
- 4) It is mandatory for intermediaries including mutual funds to carry out IPV of its investors from the effective date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. Deutsche Asset Management (India) Private limited/RTA and NISM/AMFI certified distributors who are KYD compliant are authorized to carry out the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the schedule commercial Banks.
- 5) Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandate by SEBI.

This addendum shall form an integral part of the SAI / KIM(s) of Scheme(s) of Deutsche Mutual Fund as amended from time to time.

