



For Media Update

Global Microsoft Systems Outage: Minimal Impact on Indian Mutual Fund Industry

July 20, 2024

On July 19, 2024, there was a global outage of Microsoft Systems which caused disruptions across various sectors globally.

In India, all the Asset Management Companies (AMCs), their Mutual Funds and Registrar and Transfer Agents (RTAs) functioned without any impact. Out of the 44 AMCs, there were 5 AMCs who reported disruptions to some important functions, which were resolved during the day and did not have any material impact on operations.

Overall, the Indian Mutual Funds industry did not witness any significant impact to the daily activities.

About AMFI:

AMFI was incorporated on August 22, 1995, as a non-profit organisation. As of now, all the 44 asset management companies that are registered with SEBI, are its members. The Association of Mutual Funds in India (AMFI) is dedicated to developing the Indian Mutual Fund Industry on professional, healthy, and ethical lines and to enhance and maintain standards in all areas with a view to protecting and promoting the interests of mutual funds and their unit holders. AMFI, the association of SEBI registered mutual funds in India of all the registered Asset Management Companies, was incorporated on August 22, 1995, as a non-profit organisation.