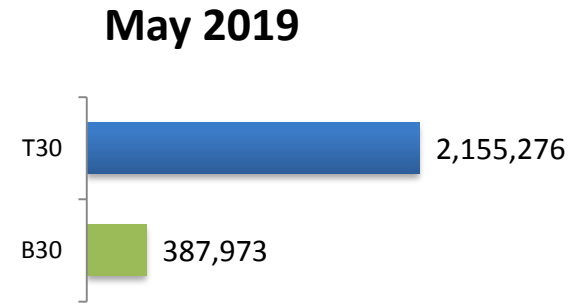
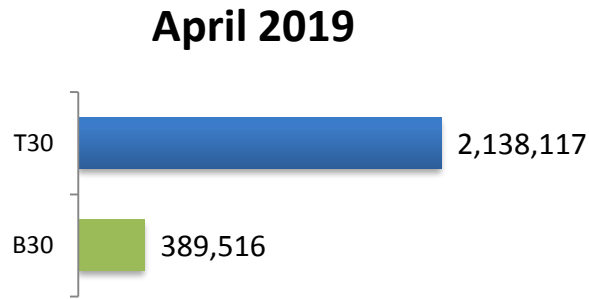


B30 Assets



Rs. crores

15% of the assets of the mutual fund industry came from B30 locations in May 2019. Assets from B30 locations have decreased from Rs.3.90 lakh cr. in April 2019 to Rs.3.88 lakh cr. in May 2019. The rate of decrease in assets for B30 locations was 0.4%

Note: As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/16 dated 02.02.2018, the terms and definition of “15 cities”, “T15” and “B15” are substituted with “30 cities”, “T30” and “B30” respectively, with effect from April 1, 2018.

*T30 refers to the top 30 geographical locations in India and B30 refers to the locations beyond the top 30.
Rs. lakh cr is equivalent to Rs. trillion.*

B30 and T30 - Asset Mix

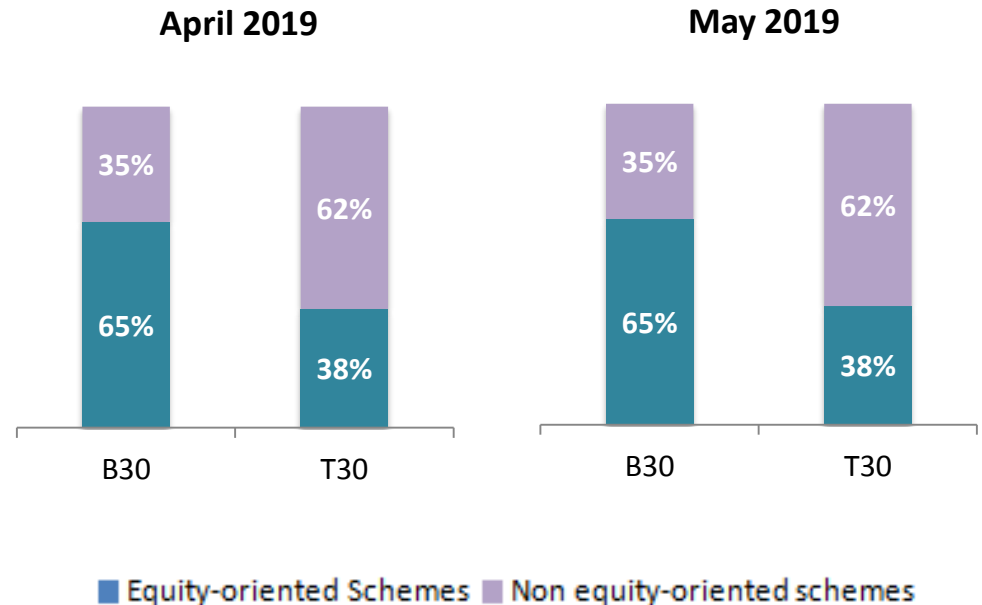


B30 locations tend towards equity assets.

65% of the assets from B30 locations are in equity schemes in April 2019 and May 2019 respectively.

Equity-oriented schemes accounted for 38% in April and May 2019 from T30 locations.

The higher concentration in debt in T30 locations is due to the presence of institutions in this segment.

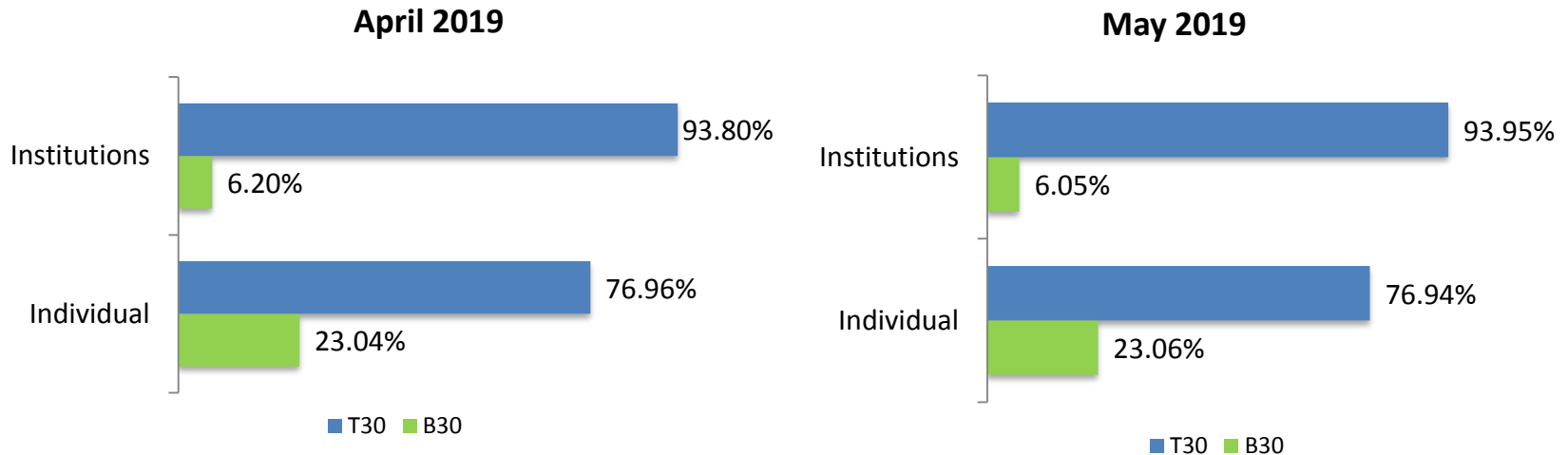


Note: As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/16 dated 02.02.2018, the terms and definition of “15 cities”, “T15” and “B15” are substituted with “30 cities”, “T30” and “B30” respectively, with effect from April 1, 2018.

*Equity-oriented schemes include equity and balance funds.
Non-equity oriented schemes include liquid and money market schemes and debt and debt-oriented funds.
T30 refers to the top 30 geographical locations in India and B30 refers to the locations beyond the top 30.*



23% of Individual Assets are from B30 Locations

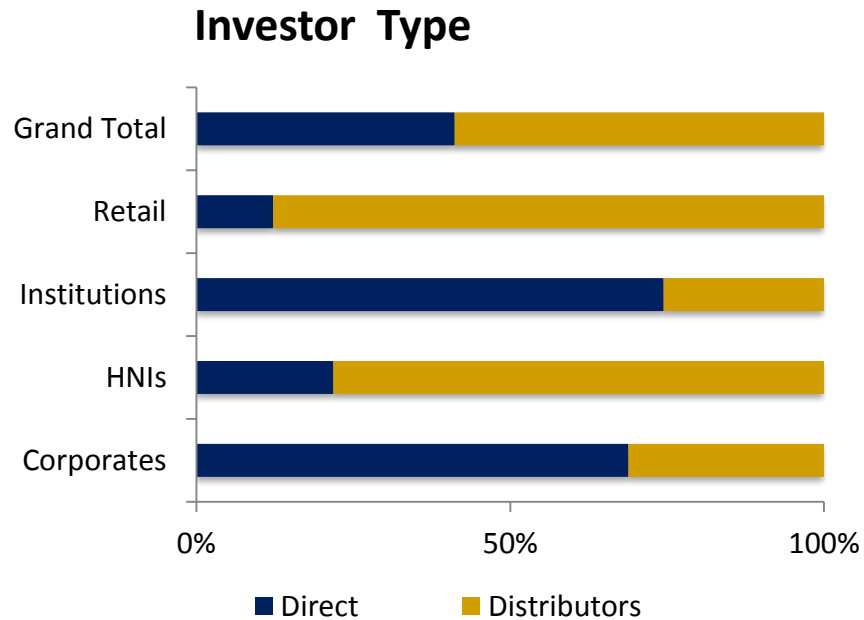


In May 2019, 23% of assets held by individual investors is from the B30 locations. 6% of institutional assets come from B30 locations. Institutional assets are concentrated in T30 locations, accounting for 94% of the total.

Note: As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/16 dated 02.02.2018, the terms and definition of “15 cities”, “T15” and “B15” are substituted with “30 cities”, “T30” and “B30” respectively, with effect from April 1, 2018.

*Institutions include domestic and foreign institutions and banks.
T30 refers to the top 30 geographical locations in India and B30 refers to the locations beyond the top 30.*

Distributor Vs Direct

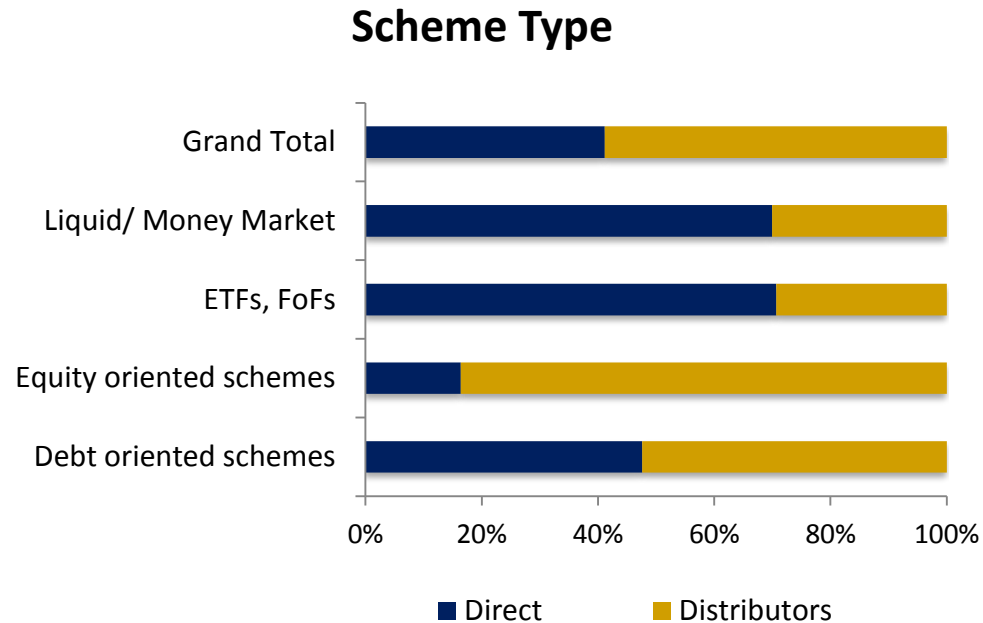


About 12% of the retail investors chose to invest directly, while 22% of HNI assets were invested directly.

41% of the assets of the mutual fund industry came directly. A large proportion of direct investments were in non-equity oriented schemes where institutional investors dominate.

*Equity-oriented schemes include equity and balance funds.
 Institutions include domestic and foreign institutions and banks.
 HNIs are investors who invest with a ticket size of Rs. 5 lakhs or above.*

Distributor Vs Direct



70% of liquid / money market scheme assets where institutional investors dominate, were direct, whereas 48% of debt oriented scheme assets and 16% of equity scheme assets were direct.

The proportion of direct investments in equity, to the total assets held by individual investors, was about 8% in May 2019.

*Equity-oriented schemes include equity and balance funds.
Institutions include domestic and foreign institutions and banks.
HNIs are investors who invest with a ticket size of Rs. 5 lakhs or above.*