



STATEMENT OF ADDITIONAL INFORMATION

DSP BLACKROCK
MUTUAL FUND

This Statement of Additional Information (SAI) contains details of DSP BlackRock Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference and [is legally a part of the Scheme Information Document (SID)].

This SAI is dated November 6, 2013

SPONSOR

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
(Collectively)
1103, Stock Exchange Towers,
Dalal Street, Fort,
Mumbai - 400 023.
Tel.: 022-2272 2731
Fax: 022-2272 2753

SPONSOR

BLACKROCK

BlackRock Inc.
40 East 52nd Street,
New York, NY 10022, USA.

ASSET MANAGEMENT COMPANY

DSP BLACKROCK
INVESTMENT MANAGERS

DSP BlackRock
Investment Managers Pvt. Ltd.
Mafatlal Center, 10th Floor,
Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

TRUSTEE

DSP BLACKROCK
TRUSTEE COMPANY PRIVATE LIMITED

DSP BlackRock Trustee
Company Pvt. Ltd.
Mafatlal Center,
10th Floor,
Nariman Point
Mumbai - 400 021
Tel: 022- 6657 8000
Fax: 022-6657 8181

CUSTODIAN



Citibank, N.A.
Securities & Funds Services
First International Financial Centre (FIFC),
11th Floor, Plot Nos. C 54 and C55,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051
Tel: 022- 61756908
Fax: 022-26532205/26532347/66940766

REGISTRAR



Computer Age Management
Services Pvt. Ltd.
No. 178/10, Kodambakkam High
Road, First Floor, Opp Hotel
Palmgrove, Nungambakkam,
Chennai – 600034.
Tel: 044-2852 1596 / 0516
Fax: 044-4203 2952

AUDITORS TO THE MUTUAL FUND

S. R. Batliboi & Co LLP
12th Floor, The Ruby,
29 Senapati Bapat Marg,
Dadar (West)
Mumbai – 400 028
Tel No : 022 6192 2268

INDEX

SECTION I – INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY	2
A. CONSTITUTION OF DSP BLACKROCK MUTUAL FUND ('MUTUAL FUND').....	2
B. SPONSOR.....	2
C. THE TRUSTEE.....	2
D. ASSET MANAGEMENT COMPANY.....	5
SECTION II – SERVICE PROVIDERS	14
SECTION III – CONDENSED FINANCIAL INFORMATION (CFI)	15
SECTION IV – HOW TO APPLY?	26
A. PURCHASE.....	26
B. REDEMPTION AND SWITCH.....	31
C. SUSPENSION OF SALE AND REDEMPTION OF UNITS.....	31
D. SUSPENSION OF SALE/SWITCHES INTO THE SCHEME UNDER SPECIAL CIRCUMSTANCES.....	31
SECTION V – RIGHTS OF UNITHOLDERS OF THE SCHEME	31
SECTION VI – INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS	32
SECTION VII – PROCEDURE AND MANNER OF RECORDING INVESTMENT DECISIONS	36
SECTION VIII – TAX & LEGAL & GENERAL INFORMATION	36
A. TAX BENEFITS OF INVESTING IN THE MUTUAL FUND.....	36
B. LEGAL INFORMATION.....	40
1. NOMINATION FACILITY.....	40
2. TRANSFER OF UNITS.....	40
3. TRANSMISSION.....	40
4. "ON BEHALF OF MINOR" ACCOUNTS.....	41
5. DURATION OF THE SCHEME.....	42
6. PROCEDURE AND MANNER OF WINDING UP.....	42
7. KYC REQUIREMENTS AND REQUIREMENTS OF PREVENTION OF MONEY LAUNDERING ACT.....	42
C. GENERAL INFORMATION.....	42
1. INTER-SCHEME TRANSFER OF INVESTMENTS.....	42
2. ASSOCIATE TRANSACTIONS.....	42
3. STOCK LENDING BY THE MUTUAL FUND.....	43
4. BORROWING BY THE MUTUAL FUND.....	43
5. UNCLAIMED REDEMPTION AND DIVIDEND AMOUNT.....	43
6. DOCUMENTS AVAILABLE FOR INSPECTION.....	43
7. INVESTOR GRIEVANCES REDRESSAL MECHANISM.....	43

SECTION I – INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY

A. CONSTITUTION OF DSP BLACKROCK MUTUAL FUND ('MUTUAL FUND'/'FUND')

DSP BlackRock Mutual Fund has been constituted as a trust on December 16, 1996 in accordance with the provisions of the Indian Trusts Act, 1882. DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (**BlackRock**) are the Sponsors, and DSP BlackRock Trustee Company Pvt. Ltd. is the Trustee to the Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on January 30, 1997 under the Registration Code MF/036/97/7.

B. SPONSOR

The Mutual Fund is sponsored by DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock. DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock are the Settlers of the Mutual Fund trust. The Settlers have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

(i) Brief activities of the Sponsors

(a) DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd.

DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd. are companies incorporated in 1983 under the Companies Act, 1956 and are also registered with the Reserve Bank of India as non deposit taking Non-Banking Finance Companies. These companies have been functioning as investment companies.

(b) BlackRock

BlackRock is a premier provider of global investment management services to institutional and retail clients around

the world. Headquartered in New York, BlackRock serves clients from offices in 30 countries, maintaining a major presence in North and South America, Europe, Asia, Australia, and the Middle East and Africa. With approximately 10,600 employees, BlackRock offers clients in-depth local knowledge and understanding, while leveraging the strength of their global presence and infrastructure to deliver focused investment solutions. It offers investment solutions through a variety of product structures, including individual and institutional separate accounts, mutual funds, the industry-leading iShares® exchange-traded funds and other pooled investment vehicles.

Since its founding in 1988, BlackRock has sought to better serve clients by anticipating and responding to changes and advancements in the investment industry, while continually seeking to broaden and deepen our investment and risk management capabilities. BlackRock has assets under management of over US\$3.936 trillion as at March 31, 2013. Its core business is in providing diversified investment management services to institutional and individual investors through various investment vehicles. Investment management services primarily consist of the active management of fixed income, cash management and equity client accounts, the management of a number of open-end and closed end mutual fund families, and other non-U.S. equivalent retail products serving the institutional and retail markets, and the management of alternative funds developed to serve various customer needs. In addition, BlackRock provides risk management, strategic advisory and enterprise investment system services to a broad base of clients worldwide through BlackRock Solutions®.

(ii) Financial Performance of the Sponsors (Past three years)

Particulars	Period	Net Worth	Total Income	Profit after Tax	Assets Under Management	
		INR Crores			(In USD Billion)	(In INR Billion)
BlackRock #	Jan 12-Dec 12	139,151	52,236	13,366	3,792	207,693
	Jan 11-Dec 11	133,421	48,797	12,459	3,513	187,106
	Jan 10-Dec 10	116,927	39,522	9,186	3,561	159,567
DSP Adiko Holdings Pvt. Ltd.	Apr 12-Mar 13	886	104	77	N.A.	
	Apr 11-Mar 12	808	40	30		
	Apr 10-Mar 11	779	36	29		
DSP HMK Holdings Pvt. Ltd.	Apr 12-Mar 13	903	108	81		
	Apr 11-Mar 12	822	42	32		
	Apr 10-Mar 11	790	38	31		

Converted at the RBI reference rate on December 31 of the relevant year.

C. THE TRUSTEE

DSP BlackRock Trustee Company Pvt. Limited (**'Trustee'**), through its Board of Directors, shall discharge its obligations as trustee to the

Mutual Fund. The Trustee ensures that the transactions entered into by DSP BlackRock Investment Managers Pvt. Ltd. (**'AMC or DSPBRIM'**), are in accordance with the SEBI (Mutual Funds) Regulations, 1996 (**'Regulations'**) and also reviews the activities carried on by the AMC.

(i) **Details of Trustee Directors:**

Name	Age	Qualification	Brief Experience
Mr. Shitin D. Desai Independent Director	66	B.Sc. Economics and Social History (University of Bristol)	Mr. Shitin Desai presently serves as a Consultant to Bank of America Merrill Lynch. Before this he served as an Executive Vice Chairman of DSP Merrill Lynch Limited and is one of its Founding Directors. He has more than 35 years experience in the Financial Services sector. He had also been a Director of Piramal Glass Limited from December 29, 2005 to Nov.22, 2010. He also served as an Independent Non-Executive Director of Kalpataru Power Transmission Ltd. from March 31, 2005 to May 10, 2010. He is also a Director on the Board of "Foundation for Promotion of Sports & Games, a Not-for-Profit (Section 25) Company which assists potential athletes to achieve their dream and win Olympic Gold Medals. Mr. Desai was also a member on the Committee on Takeovers appointed by SEBI, Investor Education and Protection Fund constituted by Ministry of Company Affairs, the RBI Capital Market Committee, Advisory Group of Securities Market of RBI and Insider Trading Committee. He was also a member of FICCI. Mr. Desai is a regular speaker at various platforms on finance.
Mr. S.S. Thakur Independent Director	83	M.Com., CAIIB	Mr. S. S. Thakur was the Chairman of HDFC Bank Limited, where his responsibilities included providing non-executive/advisory services relating to corporate planning, internal audit, inspection, foreign exchange etc. He is currently Public interest director of The MCX stock exchange Ltd. He was also the Chairman of Central Depository Services (India) Ltd. and serves on the Board of Directors of various other companies. Mr. Thakur held the position of Controller of Foreign Exchange, Reserve Bank of India, from 1982 to 1987. He was also employed with the United Nations Development Programme as Senior Advisor and was deputed to Bank of Zambia (Zambia's Central Bank) at Lusaka, from 1988 to 1993, where he held the position of Advisor to the Governor, Bank of Zambia.
Ms. Tarjani Vakil Independent Director	76	M.A.	Ms. Tarjani Vakil retired as the Chairman and Managing Director of Export Import Bank of India in 1996, after 30 years in development banking. Ms. Vakil joined IDBI at its inception in 1965 and worked for 17 years in various departments. Ms. Vakil has been on the Board of Directors of IDBI, LIC, GIC ,ECGC, STCI and a number of private sector companies during her long career.
Mr. S. Doreswamy Independent Director	75	B.Sc., B.L.	Mr. S. Doreswamy is a financial consultant, with an experience of about 35 years in commercial banking, preceded by practice as a High court Advocate for about three years. Mr. Doreswamy started his banking career with Canara Bank and moved on Dena Bank, where he served for nearly twenty four years, in various capacities, including as Chairman and Managing Director. His last assignment was as the Chairman and Managing Director of the Central Bank of India, one of the largest public sector banks in the country, and during his highly successful stint of four years there, he steered the bank towards registering a significant turnaround in its operations and high levels of profit. Mr. Doreswamy is on the Board of Directors of several companies of repute such as CEAT Ltd. and Shakti Sugars Ltd.
Mr. T. S. Krishna Murthy Independent Director	73	B.A., B.L., M.S.C.	Mr. T. S. Krishna Murthy, a former Chief Election Commissioner of India, has had a long and distinguished career in the Government of India, spanning over 36 years. After an initial stint of about 2 years in Bank of India Ltd. as a probationary officer, Mr. Krishna Murthy joined the Indian Revenue Service in 1963. He served the Income Tax department in various capacities and was also on deputation to Hindustan Shipyard, Visakhapatnam, International Monetary Fund etc. He was also appointed Secretary, Department of Company Affairs, Government of India, in 1997. In that capacity he took an active interest in Investor Protection & Education, apart from giving a push to computerization & company law reforms. He joined the Election Commission of India in 2000 and was Chief Election Commissioner of India when he supervised the first Parliament Elections in 2004 with Electronic Voting Machines throughout the country.

Name	Age	Qualification	Brief Experience
Mr. S.S.N. Moorthy Independent Director	63	M.A., LL.B., Rank Holder in M.A. from Kerala University	Mr. S.S.N. Moorthy was a member of Securities Appellate Tribunal in Mumbai during the period January 2011 to December 2012. He also served as Chairman of Board of Central Board of Direct Taxes, New Delhi during January 2009 to December 2010. During August 2008 to January 2009, he was a member of Central Board of Direct Taxes, New Delhi and during July 2006 to August 2008 he served as Director General of Income Tax (Investigation). During July 1997 to July 2006, he served a position as a Commissioner at Income Tax Department, Tamil Nadu & Kerala

(ii) Responsibilities and Duties of the Trustee

Responsibilities and Duties of the Trustee under the Trust Deed and the Regulations.

- The Trustee has exclusive ownership of the Trust Fund and holds the same in trust and for the benefit of unit holders.
- The Trustee shall ensure that the Mutual Fund and the schemes floated thereunder and managed by the AMC are in accordance with the Trust Deed and the Regulations, directions and guidelines issued by SEBI, the stock exchanges and other regulatory agencies.
- The Trustee shall ensure that the transactions concerning the Mutual Fund are in accordance with the Trust Deed and the Regulations.
- The Trustee shall ensure that the investment of the Trust Fund and unit Capital of each scheme is made only in the permitted securities and within limits prescribed by the Trust Deed, the Regulations, and the Scheme Information Document of the scheme concerned.
- The Trustee shall hold in safe custody and preserve the properties of the Mutual Fund and the various schemes of the Mutual Fund.
- The Trustee shall ensure that the income due to be paid to the schemes is collected and properly accounted for and shall claim any repayment of tax and holding any income received in trust for the holders in accordance with the Trust Deed and the Regulations.
- The Trustee shall not acquire or allow the AMC to acquire any asset out of the Trust Fund, which involves assumption of unlimited liability or results in encumbrance of Trust Fund.
- The Trustee shall be bound to make such disclosures to the unit holders as are essential in order to keep them informed about any information, which may have an adverse bearing on their investments.
- The Trustee shall provide or cause to provide such information to the unit holders and SEBI, as may be specified by SEBI from time to time.
- The Trustee shall act in the best interest of unit holders.
- The Trustee, in carrying out its responsibilities under the Trust Deed and the Regulations, shall maintain arm's length relationship with other companies, institutions or financial intermediaries or any body corporate with which it is associated.

- A Director of the Trustee shall not participate in the meetings of the Trustee or in any decision making process in respect of any investments for the Mutual Fund in which he may be interested.
- The Trustee shall abide by the code of conduct specified in the Regulations.
- The Trustee may amend the Trust Deed with the prior approval of SEBI, and the unit holders where it affects the interest of unit holders.
- The Trustee may, subject to the Regulations, prescribe terms and make rules for the purpose of giving effect to the provisions of the schemes with power to the Investment Manager to add to, alter or amend all or any of the terms and rules that may be framed from time to time. However, the Trustee may alter/modify/change the Fundamental Attributes of the schemes or the trust or fees and expenses payable or any other change which would modify the schemes or affect the interest of the unit holders, in accordance with the applicable Regulations from time to time.
- The Trustee shall call for a meeting of the unit holders of a scheme, as required by the Regulations for the time being in force, whenever it is required by SEBI to do so in the interest of the unit holders, or if the Trustee determines to prematurely redeem the units or wind up the scheme.
- If any difficulty arises in giving effect to the provisions of the schemes, the Trustee may do anything not inconsistent with such provisions, subject to the Regulations, which appear to be necessary, desirable or expedient, for the purpose of removing such difficulty.

The Trustee also shall exercise due diligence in the following manner:

(a) General Due Diligence:

- The Trustee shall be discerning in the appointment of the directors on the Board of the AMC.
- The Trustee shall review the desirability of continuance of the AMC if substantial irregularities are observed in any of the schemes and shall not allow the AMC to float new schemes.
- The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.

- The Trustee shall arrange for test checks of service contracts.
- The Trustee shall immediately report to SEBI of any special developments in the Mutual Fund.

(b) Specific Due Diligence:

- Obtain internal audit reports at regular intervals from independent auditors appointed by the Trustee.
- Obtain compliance certificates at regular intervals from the AMC.
- Hold meetings of Trustee more frequently.
- Consider the reports of the independent auditor and compliance reports of the AMC at the meetings of trustees for appropriate action.
- Maintain records of the decisions of the Trustee at their meetings and of the minutes of the meetings.
- Prescribe and adhere to a code of ethics by the Trustee, AMC and its personnel.
- Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.

Notwithstanding the aforesaid, the Trustee shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.

(iii) Supervisory Role of the Trustee

During the financial year 2012-13 (April to March), the Trustee has held six Board Meetings and during the April, 2013 to June 2013, the Trustee has held two meetings. The supervisory role of the Trustee is discharged by receiving continuous feedback from the AMC on matters of importance, through bi-monthly, quarterly and half yearly reports, and a review of the Mutual Fund's operation at Board Meetings. In addition, the Trustee receives feedback and reports on quarterly and six monthly basis from the Independent Auditors appointed by it in accordance with the Regulations.

D. ASSET MANAGEMENT COMPANY

DSP BlackRock Investment Managers Pvt. Ltd. ('AMC') is a company incorporated under the Companies Act, 1956 on May 13, 1996, having its registered office at Mafatlal Centre, 10th Floor Nariman Point, Mumbai – 400 021. The AMC has been appointed as the asset management company to the Mutual Fund by the Trustee, vide Investment Management Agreement (IMA) dated December 16, 1996, and executed between the Trustee and the AMC.

(i) Shareholding Pattern

BlackRock Advisors Singapore Pte. Ltd., a wholly owned subsidiary of BlackRock Inc. holds 40% of the shareholding of the AMC and the balance 60% shares are held by DSP ADIKO Holdings Pvt. Ltd. and DSP HMK Holdings Pvt. Ltd.

(ii) Other Business Activities

The AMC offers non-binding investment advisory services to BlackRock India Equities Fund (Mauritius) Limited, BlackRock Asset Management North Asia Limited and BlackRock Advisors LLC for investment in Indian securities in terms of approval granted by SEBI. The AMC also offers investment advisory services to DSP BlackRock Investment Managers (Mauritius) Limited, a wholly owned subsidiary of the AMC, which is an asset management company to an offshore fund based in Mauritius. The AMC also serves as Sponsor to DSP BlackRock Pension Fund Managers Private Limited (DSPBRPFMC) as per Pension Fund Regulatory & Development Authority of India (PFRDA) (Registration of Pension Funds for Private Sector) Guidelines 2012. DSPBRPFMC has received the certificate of registration from PFRDA to serve as pension fund manager under the National Pension System in line with PFRDA Guidelines 2012. The AMC shall, in accordance with SEBI approval, act as Investment Managers to DSP BlackRock Alternative Investment Fund Category III (DSPBRAIF – C - III) (SEBI registration no. IN/AIF3/13-14/0059). Further, DSP BlackRock Trustee Company Private Ltd., act as Trustees to the DSPBRAIF - C - III. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

(iii) Details of AMC Directors:

Name	Age	Qualification	Brief Experience
Mr. Hemendra M. Kothari Associate Director	66	B.Com.	Mr. Hemendra M Kothari represents the fourth generation of a family of prominent stockbrokers. He is the ex-President of the Bombay Stock Exchange Limited. Mr. Kothari has over 40 years of working experience in the investment banking industry. He was the founder of DSP Financial Consultants Limited which later became DSP Merrill Lynch, where he served as Chairman till his retirement in 2009. Mr. Kothari is presently the Non-Executive Chairman of DSP BlackRock Investment Managers Pvt Ltd. He is associated as a Director with leading industrial companies and is also associated with leading representative forums. Mr. Kothari is the founder of the Hemendra Kothari Foundation, a registered public charitable trust where the main objectives pivot around Education, Health and Environment/Wildlife conservation.

Name	Age	Qualification	Brief Experience
Mr. K. R. V. Subrahmanian Independent Director	79	B.A. (Economic Hons.) (Chennai University)	Mr. K. R. V. Subrahmanian is a management consultant and is on the boards of some well known corporates in India. Till 1995, he was the Vice Chairman and Managing Director of Colour-Chem Limited, then a Hoechst AG subsidiary in India. He is a past president of The Indian Chemicals Manufacturers' Association, the Bombay Chamber of Commerce and Industry and of the Indo-German Chamber of Commerce, Mumbai. Mr. Subrahmanian was ASSO CHAM's representative on SEBI's Advisory Committee on Primary Markets. He was a member of the Technical Committee to recommend a National Depository System and of the Malegam Committee on Disclosure Norms.
Mr. Ranjan Pant Independent Director	54	B.E. (Hons.) (BITS Pilani), MBA (Wharton School), Executive in Residence at Babson College (USA)	Mr. Ranjan Pant is a global Management Consultant advising CEO/ Boards on Strategy and Change Management. Mr. Pant was a Partner and Vice-President at Bain & Company Inc., Boston, where he led the worldwide Utility Practice. He was also Director, Corporate Business Development, at General Electric headquarters in Fairfield.
Dr. Omkar Goswami Independent Director	56	Masters in Economics (Delhi School of Economics), D.Phil. (Ph.D) from Oxford	Dr. Omkar Goswami is the Founder and Chairman of CERG Advisory Private Limited. CERG is the acronym for the Corporate and Economic Research Group and primarily provides corporate advisory services, consulting services and research for companies and industries in India and abroad. He taught and researched economics for 18 years at Oxford, Delhi School of Economics, Harvard, Tufts, Jawaharlal Nehru University, Rutgers University and the Indian Statistical Institute, New Delhi. In March 1997 he became the Editor of Business India. From August 1998 up to March 2004, he was the Chief Economist of the Confederation of Indian Industry – the apex industry organisation of India. From 1993 onwards, Dr. Goswami has served on several government committees on corporate governance, bankruptcy and company laws, infrastructure, tax reforms, and others. He has also been a consultant to the World Bank, the IMF, the ADB and the OECD. He serves as an Independent Director on the Boards of Dr. Reddy's Laboratories, Infosys Ltd., Infrastructure Development Finance Company, Crompton Greaves, Cairn India Ltd and other companies. Other than his regular columns for newspapers and magazines, Dr. Goswami has authored three books and over 70 research papers on economic history, industrial economics, public sector, bankruptcy laws and procedures, macroeconomic policy, corporate governance, public finance, tax enforcement and legal reforms.
Mr. Piyush Mankad Independent Director	71	B.A.(Hon) (Delhi University), Masters (History) (Delhi University), Diploma in Development Studies (Development Economics & Sociology), University of Cambridge	Mr. Piyush Mankad is a retired civil servant with a distinguished career of over forty years in the prestigious Indian Administrative Service, which he joined in 1964, topping his batch. Some of the important positions that he has held include Counselor (economic) in the Indian Embassy, Tokyo; Controller of Capital Issues, Ministry of Finance; Finance Secretary, Government of India; and Executive Director for India and four other countries and Board Member, Asian Development Bank, Manila, which was his last assignment till July 2004. His areas of experience and expertise include, among others, public finance and policy; capital market regulation and development; promotion of industry, F.D.I. and infrastructure; and public administration.

Name	Age	Qualification	Brief Experience
<p>Mr. Uday Khanna Independent Director</p>	64	B.Com, FCA	<p>Uday Khanna is currently the President of the Bombay Chamber of Commerce & Industry and non-executive Chairman of Lafarge India and Bata India Limited. He also serves on the Boards of Companies like Castrol India, Pfizer Ltd, Coromandel International Ltd. and Thomas Cook (India) Ltd.</p> <p>He was a Managing Director & CEO of the Lafarge India from July 1, 2005 to July 2011. He joined the Lafarge Group in Paris on June 1, 2003 as Senior Vice President for Group Strategy, after a long experience of almost 30 years with Hindustan Lever/Unilever in a variety of financial, commercial and general management roles both nationally and internationally.</p> <p>His last position before joining Lafarge, was Senior Vice President Finance, Unilever Asia, based in Singapore from April 2001 to April 2003. He has earlier been on the Board of Hindustan Unilever as Director – Exports after having served as Financial Controller and Treasurer of the company. He has also worked as Vice Chairman of Lever Brothers in Nigeria and General Auditor for Unilever-North America based in the USA.</p> <p>He is a Chartered Accountant- B Com, FCA and was the President of the Indo-French Chamber of Commerce & Industry in 2008 & 2009.</p> <p>He is the recipient of "Ordre National du Merite" from the President of the Republic of France for his role in promoting Indo-French trade relations.</p>
<p>Mr. Laurence D. Fink Associate Director</p>	61	MBA degree with a concentration in real estate from the University of California at Los Angeles (UCLA), BA degree in Political Science from UCLA	<p>Mr. Fink has been Chairman and Chief Executive Officer of BlackRock since its formation in 1998 and of BlackRock's predecessor entities since 1988. Mr. Fink also leads BlackRock's Global Executive Committee and is a trustee of one of BlackRock's open-end fund complexes. Prior to founding BlackRock in 1988, Mr. Fink was a member of the Management Committee and a Managing Director of The First Boston Corporation. Mr. Fink joined First Boston in 1976 and quickly became one of the first mortgage-backed securities traders on Wall Street. During his tenure at First Boston, Mr. Fink was co-head of the Taxable Fixed Income Division, which was responsible for trading and distribution of all government, mortgage and corporate securities. Mr. Fink also started the Financial Futures and Options Department and headed the Mortgage and Real Estate Products Group. In 1987, Mr. Fink was featured in Investment Dealers' Digest (November 1987) as head of the mortgage-related securities group of "The Ultimate Brokerage Firm," and in 1989, he was featured in The Wall Street Journal Centennial Edition as one of 28 businessmen, all under 45 years old, "... who could be among the business leaders of tomorrow."</p> <p>Mr. Fink serves as a member of the Board of Trustees of New York University, Chairman of the Financial Affairs Committee and a member of the Executive Committee, the Ad Hoc Committee on Board Governance, and the Committee on Trustees. He is also Co-Chairman of the NYU Hospitals Center Board of Trustees, Chairman of the Development/Trustee Stewardship Committee and Chairman of the Finance Committee. Mr. Fink is also a Trustee of The Boys' Club of New York.</p>

Name	Age	Qualification	Brief Experience
<p>Ms. Susan L. Wagner Associate Director</p>	52	BA degree, magna cum laude, in English and economics from Wellesley College, MBA degree in finance from the University of Chicago	<p>Ms. Susan L. Wagner is a member of BlackRock's Board of Directors. Ms. Wagner retired as a Vice Chairman of BlackRock in June 2012. In addition to serving as Vice Chairman, Ms. Wagner also served as a member of BlackRock's Global Executive Committee and Global Operating Committee. Ms. Wagner previously served as BlackRock's Chief Operating Officer and Head of Corporate Strategy.</p> <p>Before assuming her current responsibilities, Ms. Wagner was head of Corporate Strategy. In that role, she coordinated the firm's strategic initiatives, including BlackRock's mergers with PNC and Merrill Lynch Investment Managers, its initial public offering, the acquisitions of HPB Management, SS RM Holdings Inc. and the fund of funds business of Quellos, and joint ventures in Japan, China and India. Previously, Ms. Wagner served as head of the firm's international client business and alternative investments business.</p> <p>Prior to founding BlackRock in 1988, Ms. Wagner was a Vice President in the Mortgage and Savings Institutions Group at Lehman Brothers, where she was responsible for structured finance product development and oversight of Lehman's CMO (no full form) arbitrage issuance subsidiaries. In this capacity, Ms. Wagner created the first floating rate CMO, which was named "Deal of the Month" and "Deal of the Year" in Investment Dealers' Digest (November 1986 and January 1987, respectively). During her tenure at Lehman, Ms. Wagner worked on a wide variety of structured financings, portfolio restructurings, conventional debt and equity offerings, and merger and acquisition transactions.</p> <p>Ms. Wagner authored several articles for Lehman and assisted in writing and editing Conversations with Economists, which was named one of the ten best business and economics books published in 1984 by both Business Week and Forbes</p>
<p>Mr. Quintin Price Associate Director (Alternate to Mr. Laurence D Fink)</p>	51	B.Sc. Economics and Social History (University of Bristol)	<p>Mr. Price, Senior Managing Director, is global head of the Alpha Strategies Group and serves as a member of the Global Executive Committee, the Leadership Committee and the Global Operating Committee.</p> <p>He has completed his Bachelor's degree in Economics and Social History from University of Bristol. Prior to his stint at BlackRock Investment Management (UK) Limited, he was Joint Global CIO Equities at Gartmore, based in London and has also worked with Putnam Investments, USA where he was a Partner and Global Head of Fundamental Research.</p>
<p>Mr. John Kushel Associate Director (Alternate to Ms. Susan L. Wagner)</p>	47	B.S. degree in Industrial Engineering (Stanford University)	<p>Mr. J. Richard Kushel is Deputy Chief Operating Officer and Senior Managing Director of BlackRock. Mr. Kushel is also a member of the Global Executive Committee of BlackRock. Previously, Mr. Kushel was Head of the Portfolio Management Group of BlackRock from 2010 to 2012 and Chairman of BlackRock's International platform from 2009 to 2010. Prior to that, Mr. Kushel headed BlackRock's International Institutional platform and BlackRock's Alternatives and Wealth Management Groups.</p> <p>In addition to leading BlackRock's international activities, Mr. Kushel headed BlackRock's Alternatives efforts and Wealth Management Groups, where he oversaw product development, marketing and client servicing for alternate investments and directed BlackRock's activities for high net worth individuals and family offices. Prior to BlackRock Inc., Mr. Kushel served as a Director at Nomura BlackRock Asset Management Co. Ltd. from 1999 to 2006. Mr. Kushel holds a BS degree in industrial engineering from Stanford University.</p>

Name	Age	Qualification	Brief Experience
Mr. David Rowley Graham Associate Director	57	Chartered Accountant	Mr. David Graham is currently a Managing Director at BlackRock Investment Management (UK) Limited He is a member of BlackRock Global Client Group and remains responsible for BlackRock joint ventures in India and China. Mr. Graham has been a Partner at Dalton Strategic Partnership London during October 2007 and October 2008. He has also been the Managing Director at BlackRock Investment Management (UK) Limited heading client relationships in EMEA Pacific region.
Mr. Mark Seumas McCombe Associate Director	47	Master of Arts from Aberdeen University, UK	Mr. Mark McCombe is Chairman of the Asia Pacific region and Senior Managing Director of BlackRock. Mr. McCombe is also a member of the Global Executive Committee of BlackRock. Before joining BlackRock, he served as Chief Executive Officer in Hong Kong, for The Hong Kong and Shanghai Banking Corporation Limited. He was also a Group General Manager of HSBC plc, a Non-Executive Director of Hang Seng Bank Ltd, and a Chairman of HSBC Global Asset Management (HK) Ltd. Prior to that, he was based in London where he was Chief Executive of HSBC Global Asset Management and was responsible for all of HSBC's fund management businesses, including latterly the real estate and Private Equity businesses.

(iv) Duties and Responsibilities of the Asset Management Company (AMC)

Under the Regulations and the Investment Management Agreement, the AMC has, inter-alia, the following duties and responsibilities:

- a. The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any Scheme is not contrary to the provisions of the Regulations and the Trust Deed.
- b. The AMC shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
- c. The AMC shall obtain, wherever required under these regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed.
- d. The AMC shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the AMC.
- e. The AMC shall submit quarterly reports on the functioning of the Scheme and the compliance with Regulations to the Trustee or at such intervals as may be required by the Trustee or SEBI.
- f. The Trustee at the request of the AMC may terminate the assignment of the AMC at any time. Provided that such termination shall become effective only after the Trustee has accepted the termination of assignment and communicated its decision in writing to the AMC.
- g. Notwithstanding anything contained in any contract or agreement or termination, the AMC or its directors or other officers shall not be absolved of any liability to the Mutual Fund for its / their acts of commission or omissions, while holding such position or office.
- h. The AMC shall not through any broker associated with the Sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme or as may be prescribed under SEBI (MF) Regulations.

Provided that for the purpose of this clause, aggregate purchase and sale of securities shall exclude sale and distribution of Units issued by the Mutual Fund. Provided further that the aforesaid

limit of 5% shall apply for a block of any three months or as may be prescribed under Regulations.

- i. The AMC shall not purchase or sell securities through any broker (other than a broker referred to in clause above) which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its Scheme or as may be prescribed under Regulations unless the AMC has recorded in writing the justification for exceeding the limit of 5% or as may be prescribed under Regulations and reports of all such investments are sent to the Trustee on a quarterly basis. Provided that the aforesaid limit shall apply for a block of any three months or as may be prescribed under Regulations.
- j. The AMC shall not utilise the services of the Sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities. Provided that the AMC may utilise such services if disclosure to that effect is made to the Unit holders and the brokerage or commission paid is also disclosed in the half yearly and annual accounts of the Mutual Fund. Provided further that the Mutual Fund shall disclose at the time of declaring half yearly and yearly results:
 - any underwriting obligations undertaken by the Scheme for the Mutual Fund with respect to issue of securities of associate companies;
 - devolvement, if any;
 - subscription by the Scheme in the issues lead managed by associate companies;
 - subscription to any issue of equity or debt on private placement basis where the Sponsor or its associate
 - companies have acted as arranger or manager.
- k. The AMC shall file with the Trustee the details of transactions in securities by the key personnel of the AMC in their own names or on behalf of the AMC, and shall report to SEBI, as and when required by SEBI.
- l. In case the AMC enters into any securities transactions with any of its associates a report to that effect shall be sent to the Trustee at its next meeting.
- m. In case any company has invested more than 5 per cent of the

Net Asset Value of a Scheme or as may be prescribed under Regulations, the investment made by that Scheme or by any other Scheme in that company or its subsidiaries shall be brought to the notice of the Trustee by the AMC and be disclosed in the half yearly and annual accounts of the respective Scheme with justification for such investment. The said disclosure will be made provided the latter investment has been made within one year of the date of the former investment, calculated on either side.

- n. The AMC shall file with the Trustee and SEBI:-
- detailed bio-data of all its directors alongwith their interest in other companies within fifteen days of their appointment;
 - any change in the interest of directors every six months; and
 - a quarterly report to the Trustee giving details and adequate justification about the purchase and sale of the securities of the group companies of the Sponsor or the AMC as the case may be by the Mutual Fund during the said quarter.
- o. Each director of the AMC shall file with the Trustee details of his transactions or dealings in securities of such value on a periodical basis as may be specified under the Regulations from time to time.
- p. The AMC shall not appoint any person as key personnel who has been found guilty of moral turpitude or convicted of any economic offence or involved in violation of securities laws.
- q. The AMC shall appoint registrars and share transfer agents who are registered with SEBI.
Provided if the work relating to the transfer of Units is processed in-house, the charge at competitive market rates may be debited to the Scheme and for rates higher than the competitive market rates, prior approval of the Trustee shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
- r. The AMC shall abide by the Code of Conduct as specified in the Regulations.
- s. The AMC shall -
- not act as a Trustee of any mutual fund;
 - not undertake any other business activities except activities

in the nature of portfolio management services, investment management and advisory services to domestic and offshore funds, pension funds, provident funds, venture capital funds, management of insurance funds, financial consultancy and exchange of research on commercial basis if any of such activities are not in conflict with the activities of the Mutual Fund without the prior approval of the Trustee and SEBI. Provided that the AMC may itself or through its subsidiaries undertake such activities if it satisfies SEBI that the key personnel of the AMC, the systems, back office, bank and securities accounts are segregated activity wise and there exist systems to prohibit access to inside information of various activities. Provided further that AMC shall meet capital adequacy requirements, if any, separately for each such activity and obtain separate approval, if necessary under the relevant regulations;

- not invest in any of its Scheme unless full disclosure of its intention to invest has been made in the Scheme Information Document (SID);
Provided that the AMC shall not be entitled to charge any fees on its investment in that Scheme;
– not acquire any assets out of the Trust Fund which involves the assumption of any liability which is unlimited or which may result in encumbrance of the Scheme property in any way.
- t. The Managing Director of the AMC shall ensure that the Mutual Fund complies with all the provisions of Regulations, 1996 and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the Mutual Fund.
- u. (1) The AMC for each scheme shall keep and maintain proper books of account, records and documents, for each scheme so as to explain its transactions and to disclose at any point of time the financial position of each scheme and in particular give a true and fair view of the state of affairs of the Fund and intimate to the SEBI the place where such books of account, records and documents are maintained.
(2) The AMC shall maintain and preserve for a period of eight years its books of account, records and documents.

(v) Information on Key Personnel and Employees of the AMC, Personnel of Investment Department (involved in Equity Research and Fund Management) and relevant experience

Name	Designation	Age	Qualifications	Total no. of years of Experience	Brief Experience
Mr. S. Naganath	President and Chief Investment Officer	48	B.Com. PGDM (IIM Ahmedabad)	Over 25 years of experience in Banking and Investment	From November 2004 to present DSPBRIM – President and Chief Investment Officer. From May 2002 to November 2004: DSPBRIM – Joint President and Chief Investment Officer. From 1999 to 2002: Credit Suisse Asset Management NY – Portfolio Manager. From 1996 to 1999 – DSPBRIM – Chief Investment Officer.
Mr. Ramamoorthy Rajagopal	Chief Administrative Officer	45	B.Com. ICWA, CFA	Over 21 years of experience in Finance and Operations	From March 2002 to present: DSPBRIM – joined as Chief Financial Officer and presently EVP and Chief Administrative Officer. From April 1996 to February 2002: DSP Merrill Lynch Limited – worked in core finance and product finance as Manager to Vice President.

Name	Designation	Age	Qualifications	Total no. of years of Experience	Brief Experience
Mr. Pankaj Sharma	Head – Risk Management & Business Development	43	B.E. (Comp. Engg.), PGDBM (XLRI, Jamshedpur)	Over 20 Years experience in Banking and Finance	From January, 2007 to present – DSPBRIM – Head Risk Management & Business Development. From January, 2005 to December, 2006 – DSPBRIM – Head Risk Management & New Products. From June, 2003 to December, 2004 – Risk Manager, DSPBRIM. From June, 2002 to May, 2003 – Head – Pre-Sales and Product Evangelist (Treasury Product), Infosys Technologies. From April 1993 to April 2002 – Citibank, VP (Risk Management) and Treasury Products.
Mr. Ajit Menon	Head - Sales and Co - head Marketing	42	PG in Management (MMS – Mumbai University)	Total experience of 19 years in Banking and Mutual Fund Industry	From Jan 2010 to present: DSPBRIM - Exec. Vice President, Head - Sales and From October 01, 2011 to present Co - Head Marketing. From Feb 2008 to Dec 2009: DSPBRIM – Sr. Vice President, Head - Sales. From 2006 to 2008 Vice President, Head of Banking Sales – DSPBRIM. From 2000 to 2005 – Asst. Vice President, Western Region Sales – DSPBRIM. From 1997 – 2000, Standard Chartered Bank. Relation Ship manager, Priority Banking and Investment Services. From 1995-1997, Hutchison Max Telecom (Vodafone). From 1994-1995, Crompton Greaves (Lighting division).
Ms. Aditi Kothari	Business Head – Retail Relationship & Co- Head Marketing	36	Bachelor of Science in Economics, Wharton School, University of Pennsylvania and MBA from Harvard Business University	11 years in Mutual Fund industry	From October 01, 2011 to present :DSPBRIM - Business Head – Retail Relationship & Co-Head Marketing From September 2007 - September, 2011 - DSPBRIM - Sr. Vice President, Business Head - Retail Relationship. From January 2005 to July 2005 – Vice President -Corporate Strategy, Planning & Business Development, DSP Merrill Lynch Fund Managers Limited From August 2003 to December 2004 - Assistant Vice President- Corporate Strategy, Planning & Business Development, DSP Merrill Lynch Fund Managers Limited From January 2003 To July 2003 - Assistant Vice President- Corporate Strategy, Planning & Business Development, DSP Merrill Lynch Fund Managers Limited From January 2000 to Dec 2002 – Manager - Corporate Strategy, Planning & Business Development, DSP Merrill Lynch Fund Managers Limited
Mr. Gaurav Nagori	Head – Client Response & Operations	37	B.Com. ACA	Over 15 years of experience in the Mutual Fund industry	From Jan 2009 to present: DSPBRIM - Sr. Vice President and Head - Client Response & Operations. From Jan 2006 - Jan 2009: DSPBRIM - Vice President & Head - Client Response & Operations. From December 2003 to December 2005: DSPBRIM – joined as AVP Client Response & Operations. From September 1999 to November 2003: Franklin Templeton Asset Management India (P) Ltd. worked in Transfer Agency, Customer Service, Operations and Projects as Manager to Assistant Vice President. From March 1998 to September 1999: JM Financial Asset Management India (P) Ltd. Worked in fund accounting, compliance and investor services as a manager.

Name	Designation	Age	Qualifications	Total no. of years of Experience	Brief Experience
Mr. Anup Maheshwari	Head – Equities & Corporate Strategy	42	B.Com. PGDM	Over 20 years experience in Equity Research	From September 1, 2006 to present – DSPBRIM - joined as Head – Equities & Corporate Strategy and presently also EVP, Investments. From December 2005 to April 2006 – Chief Investment Officer, HSBC Asset Management. From July 1997 to November 2005 – Served as Local sub–advisor to Merrill Lynch India Equities Fund (Mauritius) Limited (the Offshore Fund) and appointed as a Fund Manager for Equity related schemes in April 2001.
Mr. Dhawal Dalal	Head – Fixed Income	42	B.E. MBA	Over 15 years of experience in Fixed Income Fund Management, Research and Trading	From January 2006 to present - joined as Sr. Vice President, Head - Fixed Income and presently also EVP - Fixed Income
Dr. Pritesh Majmudar	Compliance Officer & Company Secretary	36	B.Com, LL.M, Company Secretary, Ph.D (Law), PGDSL - Government Law College, Mumbai	Over 13 years of experience in the field of law and compliance	From December 2007 to present: DSPBRIM – joined as Manager – Law & Compliance and presently Vice President Compliance Officer & Company Secretary, From March 2004 to November 2007: Morgan Stanley Advantage Services Pvt. Ltd. – worked in law and compliance department as Senior Associate and Company Secretary.
Mr. Apoorva Shah	Fund Manager	49	B.Com. PGDM (IIM Ahmedabad)	Over 26 years of experience in Banking and Investment	From Jan 09 to present: Exec. Vice President, Investments - DSPBRIM From Apr 06 to Dec 08: Sr. Vice President, Investments - DSPBRIM From 1998 to March 2006 - Portfolio Advisor and Head of Products, GPC India, DSP Merrill Lynch Limited..
Mr. Vinit Sambre	Fund Manager	38	B.Com, FCA	Over 14 years experience	Jan 2010 to present: Vice President - DSPBRIM. July 2007 to Dec 2009 - Asst. Vice President -DSPBRIM November 2005 to June 2007 - Assistant Vice President - Global Private Client with DSP Merrill Lynch Limited December 2002 to October 2005 - Sr. Manager-Investment Advisory Services - IL & FS Investsmart Ltd. June 2000 to December 2002 – Manager - Equity Research & Investment - Unit Trust of India Investment Advisory Services Ltd. March 1999 to May 2000 Worked -Equity Research Analyst - Kisan Ratilal Choksey Shares & Securities Pvt. Ltd. April 1998 to February 1999 - Analyst with Credit Rating Information Services of India Limited (CRISIL) on retainership basis.
Mr. Suketu Mehta	Equity Dealer	42	B.Com.	Over 17 years of experience in stock broking	From December 2004 to present – DSPBRIM: Dealer, Equity. From January 2003 to December 2004 – DSP Merrill Lynch Limited: Dealer, Equity. From January 2002 to January 2003 – HDFC Securities: Sales Trader, Equity. From October 2000 to November 2001 – W.I. Carr Securities: Sales Trader, Equity. From January 1994 to September 2000 – LKP Securities Ltd.: Sales Trader, Equity

Name	Designation	Age	Qualifications	Total no. of years of Experience	Brief Experience
Mr. Chirag Darji	Equity Dealer	34	B.Com, ACA	Over 8 years of experience	From January 2010 to Present: Assistant Vice President, Investments - Equity at DSPBRIM. From February 2008 to December 2009: transferred to Investments - Equity at DSPBRIM. From July 2006 to February 2008: Manager, Fund Administration at DSP Merrill Lynch Limited. From March, 2005 to June, 2006: Management Trainee, Fund Administration at DSP Merrill Lynch Limited.
Mr. Laukik Bagwe	Fund Manager	36	B.Com., PGDBA (Finance)	Over 13 years of experience in Debt Broking	From November 2007 to Current: Vice President - DSPBRIM. From November 2003 to October 2007 - Derivium Capital & Securities Pvt. Ltd. - Head Fixed Income Trading - SLR & NONSLR Broking. From June 2000 to October 2003 - Birla Sunlife Securities Ltd. - Manager - SLR & NONSLR Broking.
Mr. Rohit K Singhania	Fund Manager	36	B.Com, MMS (Finance)	Over 12 years experience in Equity Research	From September, 2005 to present - Joined as Portfolio Analyst in firm's PMS division. Transferred to Equities Investment team in June 2009 as Research Analyst. Previously, he was with HDFC Securities Limited as a part of its Institutional Equities Research Desk. He spent 13 months at HDFC Securities as Sr. Equity Analyst. Prior to HDFC Securities, he was employed with IL&FS Investsmart Limited as an Equity Analyst.
Mr. Mehul Jani	Vice President	32	CFA, MSc Banking and International Finance, Bachelor of Management Studies	9 years experience	From October 1, 2008 to present - Analyst on the Equities team. From Sep 2004, to Jun 2008 - Associate, Morgan Stanley, London Exotic product valuations and fund derivatives trading
Mr. Jay Kothari	Fund Manager	33	MBA (Finance) - Mumbai University Bachelor in Management Studies (Mumbai University)	11 years experience	From 2010 to present - Vice President in Equity Investments and a Product Strategist at DSPBRIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPBRIM From 2002 to 2003 - Priority Banking division at Standard Chartered Bank
Mr. Vivek Ved	Fund Manager	35	B.Com	Over 15 years experience	From 2006 to present: DSPBRIM - AVP Fixed Income, 7 years experience on the fixed income trading desk From 1997-2006 DSPBRIM - Manager Marketing.

SECTION II – SERVICE PROVIDERS

Service provider	Name	Address	SEBI Regn. No.
Custodian	Citibank N.A.	Securities & Funds Services First International Financial Centre (FIFC), 11th Floor, Plot Nos. C 54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051	IN/CUS/004
Transfer Agent /Registrar/Dividend paying Agent ('Registrar')#	Computer Age Management Services (Private) Limited	No. 17/10, Kodambakkam, High Road, First Floor, Opp Hotel Palmgrove, Nungambakkam, Chennai - 600034	INR000002813
Statutory Auditor	S. R. Battiboi & Co LLP	12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028	N.A.
Legal Counsel	Wadia Ghandy & Co.	N M Wadia Building, 123, Mahatma Gandhi Road, Mumbai - 400 001	N.A.
Fund Accountant	Citibank N.A.	Securities & Funds Services First International Financial Centre (FIFC), 11th Floor, Plot Nos. C 54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051	IN/CUS/004
Collecting Banker	Citibank N.A.	Securities & Funds Services First International Financial Centre (FIFC), 11th Floor, Plot Nos. C 54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051	INBI00000037
	HDFC Bank	HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013	INBI00000063

The above list of Collecting Banker is indicative and not exhaustive. The AMC reserves the right to change/modify the list of collecting bankers and appoint other banks as collecting bankers from time to time subject to such banks being registered with SEBI as Collecting Bankers.

The Boards of AMC and Trustee have ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unit holders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

SECTION III – CONDENSED FINANCIAL INFORMATION (CFI)

Historical Per Unit Statistics is presented scheme wise for all the schemes launched by DSP BlackRock Mutual Fund during the last three fiscal years (excluding redeemed schemes) for each of the last three fiscal years.

Sr. No.	Scheme Name		DSP BlackRock Balanced Fund	DSP BlackRock Bond Fund	DSP BlackRock Equity Fund	DSP BlackRock Income Opportunities Fund	DSP BlackRock Government Securities Fund
	Date of Allotment		1-Jan-13	1-Jan-13	1-Jan-13	1-Jan-13	1-Jan-13
	Financial Year		12-13	12-13	12-13	12-13	12-13
	Plans		Direct	Direct	Direct	Direct	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	0.205260	-
		Weekly Dividend	-	-	-	0.223003	-
		Monthly Dividend^	-	0.185200	-	0.107500	0.209300
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*66.7870	*37.5345	*15.9090	*18.5993	*38.4237
		Daily Dividend	-	-	-	*10.0589	-
		Weekly Dividend	-	-	-	*10.0574	-
		Monthly Dividend^	-	*11.3189	-	*10.1996	*10.7040
		Quarterly Dividend	-	-	-	*10.3344	-
		Dividend	*20.4710	*11.2826	*45.1720	*11.0988	*11.9973
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		-8.46%	2.25%	-11.84%	2.06%	2.10%
6	Benchmark Returns		-2.32%	1.80%	-7.27%	1.88%	2.18%
7	Name of Benchmark adopted		Crisil Balanced Fund Index	Crisil Composite Bond Fund Index	CNX 500 Index \$	Crisil Liquid Fund Index	Long ICICI Securities Sovereign Bond Fund Index
8	Standard Benchmark		CNX Nifty	CRISIL 10 Year Gilt Index	CNX Nifty	CRISIL 1 Year T-Bill Index	CRISIL 10 Year Gilt Index
9	Standard Benchmark Returns		-4.51%	2.19%	-4.51%	2.03%	2.19%
10	Net Assets end of Period (Rs. Crs)		0.70	0.12	9.77	0.78	122.66
11	Ratio of Recurring Expenses to Net Assets		2.09%	1.45%	1.73%	1.10%	0.84%

Sr. No.	Scheme Name		DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	DSP BlackRock Liquidity Fund	DSP BlackRock Micro Cap Fund	DSP BlackRock MIP Fund (Monthly income is not assured and is subject to availability of distributable surplus)
	Date of Allotment		1-Jan-13	31-Dec-12	1-Jan-13	2-Jan-13
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Direct	Direct	Direct	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	20.432456	-	-
		Weekly Dividend	-	21.386317	-	-
		Monthly Dividend^	-	-	-	0.136223
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*39.9150	*1678.8764	*14.8510	*22.6879
		Daily Dividend	-	*1001.0906	-	-
		Weekly Dividend	-	*1000.9744	-	-
		Monthly Dividend^	-	-	-	*11.3429
		Quarterly Dividend	-	-	-	*12.2043
		Dividend	*14.3620	-	*9.0190	-
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		-14.64%	2.06%	-15.70%	-1.08%
6	Benchmark Returns		-5.81%	1.89%	-22.12%	0.65%
7	Name of Benchmark adopted		S&P BSE 100 Index	Crisil Liquid Fund Index	S&P BSE Small Cap Index	Crisil MIP Blended Index
8	Standard Benchmark		CNX Nifty	CRISIL 1 Year T-Bill Index	CNX Nifty	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		-4.51%	2.07%	-4.51%	1.94%
10	Net Assets end of Period (Rs. Crs)		2.56	2,382.02	2.75	0.54
11	Ratio of Recurring Expenses to Net Assets		1.90%	0.05%	2.14%	1.89%

Sr. No.	Scheme Name		DSP BlackRock Money Manager Fund	DSP BlackRock Opportunities Fund	DSP BlackRock Short Term Fund	DSP BlackRock Small and Mid Cap Fund	DSP BlackRock Strategic Bond Fund
	Date of Allotment		1-Jan-13	1-Jan-13	1-Jan-13	1-Jan-13	1-Jan-13
	Financial Year		12-13	12-13	12-13	12-13	12-13
	Plans		Direct	Direct	Direct	Direct	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	20.455929	-	-	-	20.286159
		Weekly Dividend	21.752377	-	0.223336	-	19.265827
		Monthly Dividend^	11.844701	-	0.102800	-	16.237000
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*1592.6829	*84.0010	*19.9832	*17.2970	*1367.2356
		Daily Dividend	*1002.9996	-	-	-	*1011.5467
		Weekly Dividend	*1002.0858	-	*10.1869	-	*1012.9073
		Monthly Dividend^	*1015.2591	-	*11.0300	-	*1055.5197
		Quarterly Dividend	-	-	-	-	-
		Dividend	*1036.7702	*23.7660	*11.3671	*13.4770	*1063.6351
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		2.06%	-8.24%	2.02%	-15.21%	2.10%
6	Benchmark Returns		1.88%	-7.27%	1.88%	-13.96%	1.80%
7	Name of Benchmark adopted		Crisil Liquid Fund Index	CNX 500 Index \$	Crisil Liquid Fund Index	CNX Midcap Index	CRISIL Composite Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CNX Nifty	CRISIL 1 Year T-Bill Index	CNX Nifty	CRISIL 10 Year Gilt Index
9	Standard Benchmark Returns		2.03%	-4.51%	2.03%	-4.51%	2.19%
10	Net Assets end of Period (Rs. Crs)		117.45	0.57	1.93	7.07	1,017.27
11	Ratio of Recurring Expenses to Net Assets		0.20%	2.16%	0.50%	1.87%	0.39%

Sr. No.	Scheme Name		DSP BlackRock Tax Saver Fund	DSP BlackRock Technology.com Fund	DSP BlackRock Top 100 Equity Fund	DSP BlackRock Treasury Bill Fund	DSP BlackRock - Natural Resources & New Energy Fund
	Date of Allotment		1-Jan-13	2-Jan-13	1-Jan-13	1-Jan-13	3-Jan-13
	Financial Year		12-13	12-13	12-13	12-13	12-13
	Plans		Direct	Direct	Direct	Direct	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend^	-	-	-	0.112599	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	0.500000	0.500000	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*17.4200	*32.4700	*102.2150	*23.6329	*11.5120
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend^	-	-	-	*10.3330	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	*12.4440	*23.2470	*20.1000	*11.5997	*9.4070
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		-8.84%	11.47%	-9.10%	1.91%	-14.62%
6	Benchmark Returns		-7.27%	13.22%	-5.81%	2.31%	-5.59%
7	Name of Benchmark adopted		CNX 500 Index	S&P BSE TECK Index	S&P BSE 100 Index	Short ICICI Securities Sovereign Bond Fund Index	35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy
8	Standard Benchmark		CNX Nifty	CNX Nifty	CNX Nifty	CRISIL 1 Year T-Bill Index	CNX Nifty
9	Standard Benchmark Returns		-4.51%	-5.18%	-4.51%	2.03%	-5.44%
10	Net Assets end of Period (Rs. Crs)		1.43	0.10	17.93	0.54	0.09
11	Ratio of Recurring Expenses to Net Assets		2.10%	2.42%	1.71%	0.25%	2.42%

Sr. No.	Scheme Name		DSP BlackRock World Energy Fund	DSP BlackRock World Gold Fund	DSP BlackRock World Mining Fund	DSP BlackRock - Focus 25 Fund			
	Date of Allotment		3-Jan-13	2-Jan-13	3-Jan-13	1-Jan-13	10-Jun-10	10-Jun-10	10-Jun-10
	Financial Year		12-13	12-13	12-13	12-13	12-13	11-12	10-11
	Plans		Direct	Direct	Direct	Direct	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) [Rs.]	Growth	-	-	-	-	* 9.702	10.591	-
		Daily Dividend	-	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-	-
		Dividend	-	-	-	-	* 9.702	10.591	-
2	Dividends [Rs.]	Daily Dividend	-	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) [Rs.]	Growth	*11.9203	*14.5887	*8.9009	*10.0940	* 10.081	* 9.703	10.511
		Daily Dividend	-	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-	-
		Dividend	*11.9203	*11.9474	*8.9009	*10.0940	* 10.081	* 9.703	10.5110
4	Annualised Return (Growth Option)		NA	NA	NA	NA	0.29%	-1.66%	NA
5	Absolute Return (Growth Option)		4.86%	-20.62%	-18.19%	-10.24%	NA	NA	5.11%
6	Benchmark Returns		3.96%	-18.61%	-15.89%	-3.80%	3.90%	1.57%	14.91%
7	Name of Benchmark adopted		70% MSCI World Energy (Net) 30% MSCI World (Net)	FTSE Gold mines (cap) (in INR terms)	HSBC Global Mining (cap) Index (in INR terms)	S&P BSE Sensex Index	BSE SENSEX	BSE SENSEX	BSE SENSEX
8	Standard Benchmark		CNX Nifty	CNX Nifty	CNX Nifty	CNX Nifty			
9	Standard Benchmark Returns		-5.44%	-5.18%	-5.44%	-4.51%	7.31%	2.34%	14.87%
10	Net Assets end of Period (Rs. Crs)		0.14	0.67	0.97	0.52	299.32	481.47	712.46
11	Ratio of Recurring Expenses to Net Assets		1.53%	1.34%	1.27%	2.20%	2.52%	2.21%	2.15%

Sr. No.	Scheme Name		DSP BlackRock World Agriculture Fund			DSP BlackRock US Flexible* Equity Fund [*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants].	
	Date of Allotment		2-Jan-13	19-Oct-11	19-Oct-11	3-Aug-12	3-Jan-13
	Financial Year		12-13	12-13	11-12	12-13	12-13
	Plans		Direct	Regular Plan	Regular Plan	Regular Plan	Direct
1	NAV at the beginning of the year (as on April 1) [Rs.]	Growth	-	* 11.4458	-	-	-
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	* 11.4458	-	-	-
2	Dividends [Rs.]	Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	-	-	-	-	-
3	NAV at the end of the year (as on March 31) [Rs.]	Growth	*12.3636	* 12.3533	* 11.4462	*11.2702	*11.2875
		Daily Dividend	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-
		Dividend	*12.3636	* 12.3533	* 11.4462	*11.2702	*11.2875
4	Annualised Return (Growth Option)		NA	15.81%	NA	NA	NA
5	Absolute Return (Growth Option)		-0.33%	NA	14.47%	12.72%	7.22%
6	Benchmark Returns		1.34%	21.46%	16.92%	13.74%	8.38%
7	Name of Benchmark adopted		DAX Global Agribusiness Index	DAX Global Agribusiness Index	DAX Global Agribusiness Index	Russell U.S. Index	Russell U.S. Index
8	Standard Benchmark		CNX Nifty			CNX Nifty	
9	Standard Benchmark Returns		-5.18%	7.31%	3.04%	7.31%	7.31%
10	Net Assets end of Period (Rs. Crs)		0.13	40.25	40.16	22.99	0.09
11	Ratio of Recurring Expenses to Net Assets		1.44%	1.59%	1.39%	1.74%	1.38%

Sr. No.	Scheme Name		DSPBR RGESS* FUND - SERIES 1 (A close ended equity scheme investing in eligible securities as per * Rajiv Gandhi Equity Saving Scheme, 2012)		DSP BlackRock FTP - Series 1- 24M	
	Date of Allotment		20-Mar-13	20-Mar-13	17-Nov-11	17-Nov-11
	Financial Year		12-13	12-13	12-13	11-12
	Plans		Regular Plan	Direct	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	* 10.3890	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	* 10.3890	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*9.6577	*9.6593	* 11.3645	* 10.3865
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	*9.6577	*9.6593	* 11.3645	* 10.3865
4	Annualised Return (Growth Option)		NA	NA	9.80%	NA
5	Absolute Return (Growth Option)		-3.41%	-3.40%	NA	3.84%
6	Benchmark Returns		-0.25%	-0.25%	9.02%	3.14%
7	Name of Benchmark adopted		S&P BSE 100 Index	S&P BSE 100 Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
8	Standard Benchmark		CNX Nifty	CNX Nifty	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		-0.21%	-0.21%	8.33%	4.77%
10	Net Assets end of Period (Rs. Crs)		40.47	0.11	198.68	181.58
11	Ratio of Recurring Expenses to Net Assets		2.94%	2.44%	0.79%	0.57%

Sr. No.	Scheme Name		DSP BlackRock FTP - Series 2- 24M		DSP BlackRock FTP - Series 3- 24M		DSP BlackRock FTP - Series 4- 36M	
	Date of Allotment		2-Dec-11	2-Dec-11	15-Dec-11	15-Dec-11	23-Dec-11	23-Dec-11
	Financial Year		12-13	11-12	12-13	11-12	12-13	11-12
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	* 10.3357	-	* 10.2811	-	* 10.2523	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 10.3357	-	* 10.2811	-	* 10.2523	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	* 11.3128	* 10.3333	* 11.2572	* 10.2786	* 11.2973	* 10.2496
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 11.3128	* 10.3333	* 11.2572	* 10.2786	* 11.29730	* 10.2496
4	Annualised Return (Growth Option)		9.74%	NA	9.60%	NA	10.08%	NA
5	Absolute Return (Growth Option)		NA	3.31%	NA	2.76%	NA	2.47%
6	Benchmark Returns		9.01%	2.77%	8.94%	2.37%	8.96%	2.20%
7	Name of Benchmark adopted		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		8.33%	3.29%	8.33%	1.91%	8.33%	0.92%
10	Net Assets end of Period (Rs. Crs)		93.51	85.41	54.75	49.99	117.72	106.80
11	Ratio of Recurring Expenses to Net Assets		0.84%	0.66%	0.79%	0.64%	0.69%	0.61%

Sr. No.	Scheme Name		DSP BlackRock FTP - Series 5- 18M		DSP BlackRock FTP - Series 6- 24M		DSP BlackRock Dual Advantage Fund - Series 1 - 36M	
	Date of Allotment		16-Jan-12	16-Jan-12	30-Jan-12	30-Jan-12	6-Mar-12	6-Mar-12
	Financial Year		12-13	11-12	12-13	11-12	12-13	11-12
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	* 10.1828	-	* 10.1447	-	* 9.9521	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 10.1828	-	* 10.1447	-	* 9.9521	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	* 11.1512	* 10.1807	* 11.1651	* 10.1421	* 10.4074	* 9.9507
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 11.1512	* 10.1807	* 11.1651	* 10.1421	* 10.4074	* 9.9507
4	Annualised Return (Growth Option)		9.46%	NA	9.91%	NA	3.79%	NA
5	Absolute Return (Growth Option)		NA	1.79%	NA	1.39%	NA	-0.51%
6	Benchmark Returns		9.00%	1.67%	8.95%	1.28%	8.95%	0.41%
7	Name of Benchmark adopted		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil MIP Blended Index	Crisil MIP Blended Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		8.33%	-0.52%	8.33%	-0.44%	8.33%	-1.57%
10	Net Assets end of Period (Rs. Crs)		33.72	30.78	82.65	75.08	95.60	91.40
11	Ratio of Recurring Expenses to Net Assets		0.42%	0.38%	0.24%	0.21%	2.00%	1.93%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 37 - 13M		DSP BlackRock FTP - Series 7- 24M		DSP BlackRock FMP - Series 38 - 12.5M	
	Date of Allotment		9-Mar-12	9-Mar-12	12-Mar-12	12-Mar-12	15-Mar-12	15-Mar-12
	Financial Year		12-13	11-12	12-13	11-12	12-13	11-12
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	* 10.0852	-	* 10.0564	-	* 10.0562	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 10.0852	-	* 10.0564	-	* 10.0562	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	* 11.0860	* 10.0826	* 11.0347	* 10.0540	* 11.0890	* 10.0537
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	* 11.0860	* 10.0826	* 11.0347	* 10.0540	* 11.0890	* 10.0537
4	Annualised Return (Growth Option)		10.34%	NA	9.82%	NA	10.43%	NA
5	Absolute Return (Growth Option)		NA	0.80%	NA	0.51%	NA	0.51%
6	Benchmark Returns		9.11%	0.51%	9.11%	0.44%	9.12%	0.37%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		8.33%	0.47%	8.33%	-1.31%	8.33%	0.34%
10	Net Assets end of Period (Rs. Crs)		818.24	744.19	29.51	26.89	820.17	743.59
11	Ratio of Recurring Expenses to Net Assets		0.37%	0.14%	0.55%	0.51%	0.37%	0.11%

Sr. No.	Scheme Name		DSP BlackRock Dual Advantage Fund - Series 2 - 36M		DSP BlackRock FMP - Series 41 - 12.5M		DSP BlackRock FMP - Series 43 - 12M	
	Date of Allotment		26-Mar-12	26-Mar-12	27-Mar-12	27-Mar-12	30-Mar-12	30-Mar-12
	Financial Year		12-13	11-12	12-13	11-12	12-13	11-12
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	*10.9998	-	*10.0249	-	*10.0078	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	*10.9998	-	*10.0249	-	*10.0078	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.5374	*10.9980	*11.0354	*10.0224	*11.0303	*10.0052
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	*10.5374	*10.9980	*11.0354	*10.0224	*11.0303	*10.0052
4	Annualised Return (Growth Option)		5.29%	NA	10.27%	NA	10.12%	NA
5	Absolute Return (Growth Option)		NA	9.96%	NA	0.20%	NA	0.00%
6	Benchmark Returns		9.27%	0.24%	9.11%	0.08%	9.05%	0.00%
7	Name of Benchmark adopted		CRISIL MIP Blended Index	Crisil MIP Blended Index	CRISIL Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		8.33%	-0.53%	8.33%	0.06%	8.33%	0.00%
10	Net Assets end of Period (Rs. Crs)		78.81	82.26	245.09	222.61	461.47	418.58
11	Ratio of Recurring Expenses to Net Assets		2.00%	1.69%	0.31%	0.27%	0.07%	0.02%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 44 - 12M	DSP BlackRock FMP - Series 47 - 12M	DSP BlackRock Dual Advantage Fund - Series 3 - 36M	DSP BlackRock FMP - Series 48 - 12M
	Date of Allotment		10-Apr-12	27-Apr-12	18-May-12	16-May-12
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.9734	*10.9047	*10.7247	*10.8605
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	*10.9734	*10.9047	*10.7247	*10.8605
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		9.66%	8.85%	7.20%	8.53%
6	Benchmark Returns		8.73%	8.17%	9.19%	7.77%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		7.89%	7.44%	7.08%	7.09%
10	Net Assets end of Period (Rs. Crs)		180.03	138.87	58.88	139.52
11	Ratio of Recurring Expenses to Net Assets		0.22%	0.11%	2.08%	0.22%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 51 - 12M	DSP BlackRock Dual Advantage Fund - Series 4 - 36M	DSP BlackRock FMP - Series 54 - 12M	DSP BlackRock FMP - Series 55 - 12M
	Date of Allotment		5-Jun-12	22-Jun-12	19-Jun-12	22-Jun-12
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.8131	*11.3020	*10.7470	*10.7314
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	*10.8131	*11.3020	*10.7470	*10.7314
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		7.90%	12.98%	7.39%	7.24%
6	Benchmark Returns		7.26%	7.60%	6.89%	6.80%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		6.57%	6.21%	6.27%	6.21%
10	Net Assets end of Period (Rs. Crs)		69.60	97.44	34.73	36.71
11	Ratio of Recurring Expenses to Net Assets		0.04%	2.06%	0.18%	0.22%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 57 - 12M	DSP BlackRock FMP - Series 59 - 12M	DSP BlackRock Dual Advantage Fund - Series 5 - 36M	DSP BlackRock FMP - Series 61 - 12M
	Date of Allotment		28-Jun-12	6-Jul-12	19-Jul-12	24-Jul-12
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.7183	*10.6821	*10.5164	*10.6188
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	*10.7183	*10.6821	*10.5164	*10.6188
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		7.11%	6.65%	5.12%	6.11%
6	Benchmark Returns		6.64%	6.38%	6.55%	5.82%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		6.14%	5.89%	5.55%	5.41%
10	Net Assets end of Period (Rs. Crs)		52.11	52.85	108.98	73.70
11	Ratio of Recurring Expenses to Net Assets		0.16%	0.05%	2.06%	0.19%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 62 - 12M	DSP BlackRock FMP - Series 63 - 12M	DSP BlackRock FMP - Series 64 - 12M	DSP BlackRock FTP Series 11 - 36M
	Date of Allotment		6-Aug-12	17-Aug-12	24-Aug-12	4-Sep-12
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.5894	*10.5479	*10.5266	*10.5824
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	*10.5894	*10.5479	*10.5266	*10.5824
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		5.73%	5.40%	5.19%	5.75%
6	Benchmark Returns		5.47%	5.23%	5.06%	4.80%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		5.24%	5.11%	4.91%	4.66%
10	Net Assets end of Period (Rs. Crs)		35.59	39.88	31.34	179.10
11	Ratio of Recurring Expenses to Net Assets		0.06%	0.18%	0.21%	0.79%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 66 - 12M	DSP BlackRock FMP - Series 68 - 12M	DSP BlackRock FMP - Series 81 - 12M	DSP BlackRock FMP - Series 82 - 12M
	Date of Allotment		4-Sep-12	27-Sep-12	11-Dec-12	18-Dec-12
	Financial Year		12-13	12-13	12-13	12-13
	Plans		Regular Plan	Regular Plan	Regular Plan	Regular Plan
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	-	-
		Dividend	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.5050	*10.4251	*10.2457	*10.2392
		Daily Dividend	-	-	-	-
		Weekly Dividend	-	-	-	-
		Monthly Dividend^	-	-	-	-
		Quarterly Dividend	-	-	*10.2457	*10.2392
		Dividend	*10.5050	*10.4251	*10.2457	*10.2392
4	Annualised Return (Growth Option)		NA	NA	NA	NA
5	Absolute Return (Growth Option)		4.92%	4.19%	2.39%	2.29%
6	Benchmark Returns		4.80%	4.05%	2.46%	2.27%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		4.66%	4.06%	2.49%	2.25%
10	Net Assets end of Period (Rs. Crs)		94.61	47.23	168.51	175.64
11	Ratio of Recurring Expenses to Net Assets		0.05%	0.17%	0.13%	0.05%

Sr. No.	Scheme Name		DSP BlackRock FTP - Series 13 - 15M		DSP BlackRock Dual Advantage Fund - Series 11 - 36M		DSP BlackRock FMP - Series 84 - 12M	
	Date of Allotment		8-Jan-13	24-Jan-13	24-Jan-13	18-Feb-13	18-Feb-13	
	Financial Year		12-13	12-13	12-13	12-13	12-13	
	Plans		Regular Plan	Regular Plan	Direct	Regular Plan	Direct	
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.1963	*10.0792	*10.0973	*10.1434	*10.1446	
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	*10.1434	*10.1446	
		Dividend	*10.1963	*10.0792	*10.0973	*10.1434	*10.1446	
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA	
5	Absolute Return (Growth Option)		1.89%	0.74%	0.92%	1.37%	1.38%	
6	Benchmark Returns		1.70%	-0.04%	-0.04%	0.98%	0.98%	
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	
9	Standard Benchmark Returns		1.77%	1.30%	1.30%	0.89%	0.89%	
10	Net Assets end of Period (Rs. Crs)		43.04	105.10	1.05	255.84	363.34	
11	Ratio of Recurring Expenses to Net Assets		0.24%	1.58%	0.58%	0.35%	0.24%	

Sr. No.	Scheme Name		DSP BlackRock FTP - Series 21 - 18M		DSP BlackRock Dual Advantage Fund - Series 13 - 35M		DSP BlackRock FMP - Series 85 - 3M	
	Date of Allotment		25-Feb-13	25-Feb-13	25-Feb-13	25-Feb-13	20-Feb-13	20-Feb-13
	Financial Year		12-13	12-13	12-13	12-13	12-13	12-13
	Plans		Regular Plan	Direct	Regular Plan	Direct	Regular Plan	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.1136	*10.1146	*9.7280	*9.7395	*10.1154	*10.1165
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	*10.1154	*10.1165
		Dividend	*10.1136	*10.1146	*9.7280	*9.7395	*10.1154	*10.1165
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		1.07%	1.07%	-2.77%	-2.66%	1.07%	1.08%
6	Benchmark Returns		0.87%	0.87%	-0.08%	-0.08%	0.81%	0.81%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		0.77%	0.77%	0.77%	0.77%	0.87%	0.87%
10	Net Assets end of Period (Rs. Crs)		19.59	7.65	63.65	0.11	16.57	6.54
11	Ratio of Recurring Expenses to Net Assets		0.34%	0.24%	1.74%	0.47%	0.19%	0.09%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 86 - 12M		DSP BlackRock FTP - Series 22 - 14M		DSP BlackRock FMP - Series 87 - 12M	
			28-Feb-13	28-Feb-13	1-Mar-13	1-Mar-13	7-Mar-13	7-Mar-13
	Date of Allotment		28-Feb-13	28-Feb-13	1-Mar-13	1-Mar-13	7-Mar-13	7-Mar-13
	Financial Year		12-13	12-13	12-13	12-13	12-13	12-13
	Plans		Regular Plan	Direct	Regular Plan	Direct	Regular Plan	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.1135	*10.1139	*10.1063	*10.1067	*10.0966	*10.0972
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	*10.1135	*10.1139	-	-	*10.0966	*10.0972
		Dividend	*10.1135	*10.1139	*10.1063	*10.1067	*10.0966	*10.0972
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		1.07%	1.07%	0.99%	1.00%	0.90%	0.90%
6	Benchmark Returns		0.83%	0.83%	0.78%	0.78%	0.58%	0.58%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		0.75%	0.75%	0.74%	0.74%	0.59%	0.59%
10	Net Assets end of Period (Rs. Crs)		147.87	319.63	19.39	31.19	195.33	359.09
11	Ratio of Recurring Expenses to Net Assets		0.19%	0.14%	0.18%	0.14%	0.18%	0.09%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 88 - 12.5M		DSP BlackRock FMP - Series 89 - 12M		DSP BlackRock FMP - Series 90 - 12M	
			12-Mar-13	12-Mar-13	19-Mar-13	19-Mar-13	22-Mar-13	22-Mar-13
	Date of Allotment		12-Mar-13	12-Mar-13	19-Mar-13	19-Mar-13	22-Mar-13	22-Mar-13
	Financial Year		12-13	12-13	12-13	12-13	12-13	12-13
	Plans		Regular Plan	Direct	Regular Plan	Direct	Regular Plan	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.0842	*10.0847	*10.0395	*10.0398	*10.0251	*10.0253
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	*10.0842	*10.0847	*10.0395	*10.0398	*10.0251	-
		Dividend	*10.0842	*10.0847	*10.0395	*10.0398	*10.0251	*10.0253
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		0.78%	0.78%	0.33%	0.33%	0.18%	0.19%
6	Benchmark Returns		0.48%	0.48%	0.22%	0.22%	0.15%	0.15%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		0.48%	0.48%	0.24%	0.24%	0.21%	0.21%
10	Net Assets end of Period (Rs. Crs)		175.33	322.83	301.93	437.93	43.08	269.46
11	Ratio of Recurring Expenses to Net Assets		0.23%	0.14%	0.19%	0.09%	0.19%	0.09%

Sr. No.	Scheme Name		DSP BlackRock FMP - Series 91 - 12M		DSP BlackRock FMP - Series 93 - 12M		DSP BlackRock FMP - Series 94 - 12M	
			26-Mar-13	26-Mar-13	29-Mar-13	29-Mar-13	26-Mar-13	26-Mar-13
	Date of Allotment		12-13	12-13	12-13	12-13	12-13	12-13
	Financial Year		Regular Plan	Direct	Regular Plan	Direct	Regular Plan	Direct
1	NAV at the beginning of the year (as on April 1) (Rs.)	Growth	-	-	-	-	-	-
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
2	Dividends (Rs.)	Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	-	-	-	-	-	-
		Dividend	-	-	-	-	-	-
3	NAV at the end of the year (as on March 31) (Rs.)	Growth	*10.0214	*10.0215	*10.0120	*10.0120	*10.0118	*10.0119
		Daily Dividend	-	-	-	-	-	-
		Weekly Dividend	-	-	-	-	-	-
		Monthly Dividend^	-	-	-	-	-	-
		Quarterly Dividend	*10.0214	-	-	*10.0120	-	*10.0119
		Dividend	*10.0214	*10.0215	*10.0120	*10.0120	*10.0118	*10.0119
4	Annualised Return (Growth Option)		NA	NA	NA	NA	NA	NA
5	Absolute Return (Growth Option)		0.15%	0.15%	NA	NA	0.05%	0.05%
6	Benchmark Returns		0.04%	0.04%	NA	NA	0.04%	0.04%
7	Name of Benchmark adopted		CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index
8	Standard Benchmark		CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index	CRISIL 1 Year T-Bill Index
9	Standard Benchmark Returns		0.31%	0.31%	0.00%	0.00%	0.31%	0.31%
10	Net Assets end of Period (Rs. Crs)		56.41	135.06	108.32	207.71	34.00	135.51
11	Ratio of Recurring Expenses to Net Assets		0.15%	0.05%	0.03%	0.03%	0.14%	0.04%

Past performance may or may not be sustained in future.

Note:

1. w.e.f January 1, 2013 Direct Plan is introduced under all Schemes of DSP BlackRock Mutual Fund.
2. Annualized Returns have been calculated since inception of the schemes till 31st March of the relevant Financial Year
3. Absolute Returns have been calculated for period less than 1 year
4. * Refers to Computed NAV.

SECTION IV – HOW TO APPLY?

A. Purchase

1. New investors can purchase units by using an application form, subject to KYC requirements. Existing unit holders may use the form attached to the bottom of their account statement i.e. Transaction Slip, or use a Common Transaction Form. Application forms or common transaction forms will be available at the official points of acceptance of transactions during the business hours. The same can also be downloaded from the website of the Mutual Fund, www.dspblackrock.com.
2. The duly completed application form/transaction slip/common transaction form, as the case maybe, can be submitted at any of the official points of acceptance of transactions. The official point of acceptance of transaction will stamp, and return the acknowledgement slip in the application form, to acknowledge receipt of the application, subject to verification. No other form of acknowledgement will be provided. Investors should retain the acknowledgement evidencing submission of the transaction till they receive a confirmation of acceptance or rejection of transaction. In case of difference of details in acknowledgement vis a vis actual transaction document, the details as mentioned on transaction document will prevail.

The AMC/Registrar may open new offices/ISCs from time to time. Investors may obtain addresses of Official Points of Acceptance of Transactions from the relevant SID or by calling the AMC/Registrar or available on the website of the Mutual Fund i.e. www.dspblackrock.com.

Investors are requested to note that no transaction shall be accepted on a day which is a public and /or bank holiday or local holiday at an Investor Service Centre/ Official Points of Acceptance of Transaction.

3. Facility of transactions is available on the official website www.dspblackrock.com as well as call centre for select Schemes of DSP BlackRock Mutual Fund. Accordingly, the said website / call centre will also be considered as an official point of acceptance for applications for subscriptions, redemptions, switches and other available facilities as the case may be.
4. Transaction through Stock Exchange mode and option to hold units in dematerialized form:

a. Transaction through Stock Exchange mode: Mutual Fund also offers an alternate facility of transacting in the Units of the select Schemes/Plans/ Options through the mutual fund trading platform of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). Investors desirous of transacting through the stock exchange mode shall submit applications to registered stock brokers of recognized stock exchanges for transacting through MFSS or BSE StAR MF, stock exchange trading platforms.

The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers registered with the BSE and/or NSE in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE, BSE or such other recognized stock exchange in this regard. The investor shall be serviced directly by such stock brokers/ Depository Participant. A confirmation slip will be issued to the investor by the stock broker. Investors desirous of transacting through the stock exchange mode are required to have a demat account with NSDL/CDSL.

The Mutual Fund will not accept any request for transactions or service requests in respect of Units bought under this facility in demat mode. The AMC/Fund will not send any account statement in respect of Units bought in demat mode or accept any request for statement as the units will be credited in demat account of the investor and their DPs should be approached for issuance of statement. Investors may note that the facility of transacting through the stock exchange mode is currently

being offered only for certain schemes of the Mutual Fund. Stock brokers registered with recognized stock exchange and empanelled with the AMC shall also be considered as official point of acceptance of transaction.

For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.

- b. Option to hold units in dematerialized form:** Investors subscribing for the Units in any of the schemes of the Fund may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical form by default, unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/ procedural requirements as laid by the depositories (NSDL/ CDSL) from time to time.

Currently, the option to hold Units in demat form shall not be available to investors subscribing for Units under the daily / weekly dividend options under various schemes of the Fund. Investors intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the specified application form, the DP's name, DP ID number and the beneficiary account number of the Unit holder with the DP. In case the Demat account details are not provided or the details are incomplete or the details do not match with the records as per Depository(ies), Units will be allotted in physical form.

The sequence of names/pattern of holding as mentioned in the application form must be same as that in the demat account. Units shall be credited to the investors' demat account only after the funds are credited into the Mutual Fund's scheme(s) account to the satisfaction of the AMC. In case of credit of Units to depository account, applicants' details like the mode of holding, bank account, correspondence address, payment bank, nomination etc. as appearing in the depository account will be considered for various purposes.

For any subsequent change in static information like address, bank details, nomination etc. investors should approach their respective depository. Bank details in such cases may be captured from the payment instrument provided by the investor. No further transactions shall be permitted in such folio till the KYC related documents or a valid depository account details are provided.

In case, the Unit holder desires to hold the Units in a Dematerialized/Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time. Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

The Mutual Fund/AMC will not send any account statement in respect of Units bought in demat mode or accept any request for statement as the units will be credited in demat account of the investor and their DPs should be approached for issuance of statement.

5. Mode of payment: The following mode of payment can be used by Resident Investors:

(i) Electronic Funds Transfer (EFT) over the internet or by way of direct credit/ Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) to designated scheme collection account by clearly mentioning the name of the investor and application number in the remark.

(ii) Through MICR cheque / demand draft/ pay order drawn on any bank which is situated at and is member of the Banker's Clearing House /Zone in a city where the application is submitted to a designated Collection Centre (ISC).

Safe Mode of writing cheques:

In order to avoid fraud and prevent misuse of payment instruments, investors are advised to draw payment instrument (i.e. cheque, demand draft, pay order etc.) favouring either "XYZ Scheme A/c First Investor name" or "XYZ Scheme A/c Permanent Account Number of the First investor" or "XYZ Scheme A/c Folio number".

For example: DSP BlackRock Equity Fund A/c (Name of the Investor) or DSP BlackRock Equity Fund A/c ABBPJ0750A or DSP BlackRock Equity Fund A/c 2341386.

(iii) With respect to online transactions, payment can also be made through debit/ATM cards.

(iv) In respect of New Fund Offer (NFO) of Schemes/Plan(s) an investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. For details please refer to the Section "Applications Supported by Blocked Amount (ASBA) facility".

Note: The AMC, at its discretion at a later date, may choose to alter or add other modes of payment.

Payment through Applications Supported by Blocked Amount (hereinafter referred to as "ASBA") in Mutual Funds for investing in New Fund offer (NFO)

NFOs launched by the Mutual Fund, now has ASBA facility, which co-exists with the other process of subscription, wherein cheques/demand drafts are used as a mode of payment.

- a. ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.
- b. An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically to the Self Certified Syndicate Bank (SCSB) with whom the investors holds the bank account which is to be blocked
 - (i) In case of ASBA application in physical mode, the investor shall submit the ASBA form at the bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - (ii) In case of ASBA application in electronic form, the investor shall submit the ASBA form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund schemes authorizing to block the subscription money in a bank account.
- c. The Bank Account Number in the form should necessarily be of the first applicant only. In case where the bank account is jointly held, the first applicant should be one of the joint holders.
- d. ASBA application form will not be accepted by any of the offices of Fund or its Registrar & Transfer Agent, i.e. Computer Age Management Services (P) Ltd. (CAMS).
- e. Investors shall ensure that the bank account details mentioned in the ASBA application form is correct and the funds are available in the account for the SCSB to block the amount.
- f. Upon submission of an ASBA form with the SCSB, investor shall be deemed to have agreed to block the entire subscription amount specified in the application form, and authorized the designated branch to block such amount in the bank account.
- g. The SCSBs shall block the subscription money based on the authorization given by the account holder in the ASBA application

form. The subscription money shall remain blocked in the Bank account till allotment of Units under the scheme or till rejection of the application, as the case may be.

- h. The SCSBs may at any time before the closure of the NFO reject the ASBA application and inform the investor accordingly.
- i. During processing of the application by the Registrar, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account.
- j. The names of the applicants, the manner of holding, the mode of holding in the application form should exactly match with the information available in the demat account. In case of any mismatch, incorrect or incomplete information, the application may be rejected by the SCSB or the Registrar.
- k. All investor related details for allotment of Units such as names of the applicants, manner of holding, mode of holding, bank account, etc will be updated as per the demat account.
- l. The investors should check their demat accounts for allotment of Units within 10 working days of the NFO closure. No physical account statement will be sent to the investors by the Mutual Fund or its Registrar.
- m. All grievances relating to the ASBA facility may be addressed to the AMC/RTA, with a copy to the SCSB, giving full details such as name, address of the applicants, subscription amount blocked on application, bank account number and the designated branch or the collection centre of the SCSB where the ASBA form was submitted by the investor.
- n. On the closure date of the NFO, the ASBA form should be submitted to the SCSB before the 3.00 p.m. or such other time as may be decided by respective SCSB.
- o. Fund or its Registrar, CAMS shall not be liable for any negligence or mistake committed by the SCSBs.

Investors should further note the following:

- Cheque or demand draft should be crossed "Account Payee Only", and made out in favour of the name of the scheme concerned.
- Cheque or demand draft should be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- In the case of existing Unit holders who intend to invest in more than one scheme/plan/option, for each such investment, a separate cheque and a separate transaction slip should be provided.
- Bank charges, if any, will be borne by the AMC, subject to such conditions as may be prescribed by the AMC from time to time.
- Cash will not be accepted as a mode of payment. Payment by stock invests and/or post-dated cheques will not be accepted (except for investments through Systematic Investment Plan).
- Applicants have to specify the "mode of holding" in the application form. If an application is made by: (i) one investor, the mode of holding should be specified as "Single"; (ii) more than one investor (maximum three permitted), the mode of holding should be specified as "Joint" or "Anyone or Survivor". If the mode of holding is specified as "Joint", all transactions/instructions will have to be signed by all joint holders, while for mode of holding specified as "Anyone or Survivor", all transactions/instructions may be signed by anyone of the Unit holders. If the mode of holding is not specified or is ambiguous, it will be treated as "Joint", where there is more than one holder. With respect to Units held in demat mode, the rules of Depository for operation of such DP account shall be applicable.
- In all cases, proceeds of redemption will be paid to the first-named holder (as determined by reference to the original application form). Further, the first named holder shall receive the account statements, all notices and correspondences with respect to the account, or dividends or other distributions and also have the voting rights, as permitted, associated with such units.

- Investors must clearly specify schemes/plans/options in the application form and ensure that the form is accompanied by a cheque/demand draft/account to account transfer instruction, favouring schemes/plans/options. In case of ambiguity or any discrepancy, the application is liable to be rejected or default plan/ option may be applied for allotment of the Units.
- It is mandatory for all applicants/investors (including guardians, joint holders, NRIs and power of attorney holders) to mention their bank account No., permanent account number (PAN) irrespective of the amount of purchase in the application form. In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase application, a photocopy of the PAN card.

However, investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, subject to the AMC verifying the veracity of the claim of the investors that they are residents of Sikkim, by collecting sufficient documentary evidence.

- Investors should mandatorily use the application form/SIP debit form & SIP/SWP/ STP form in the KIM booklet, and other standard forms issued by the FUND and also available at the ISCs/www.dsplblackrock.com, for any financial/ non-financial transactions. Any transaction received in any non standard form, is liable to be rejected.
- Investors should provide details/instructions only in the space provided in the form. Any details/notings/information/instruction provided at a non designated area of the standard form being used, or any additional details for which space is not designated in the standard form, may not be executed by the AMC.
- The AMC and its Registrar reserve the right to disclose the details of the investors and their transactions to third parties viz. banks, couriers, distributors, printers and any other organization for the purpose of transaction confirmations and/or execution, redemption payouts, data validations, compliance with legal and regulatory requirements, or for complying with anti-money laundering requirements.
- If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for "ARN Number" in the application form.
Any subsequent change/updation/removal of broker code will be based on the written request/authentication from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.
- Pursuant to Securities and Exchange Board of India (SEBI) circular number CIR/IMD/DF/21/2012 dated September 13, 2012, investor/s shall have the provision in the application / transaction form to specify the unique identity number (EUIIN) of the employee/relationship manager/sales person (sales person) of the distributor interacting with the investor/s for the sale of mutual fund products, along with the Association of Mutual Fund in India (AMFI) Registration Number (ARN) of the distributor. Investors are hereby requested to note the following with respect to EUIIN:
 1. AMFI has allotted EUIIN to all the sales person of AMFI registered distributors.
 2. Investor/s shall specify the valid ARN code, and the valid EUIIN of the sales person in the application/transaction form. This will assist in handling the complaints of mis-selling, if any, even if the sales person on whose advice the transaction was executed leaves the employment of the distributor.
 3. Investors are requested to use the new application /transaction forms which have space for sub-broker ARN code and EUIIN.
- Signature(s) in application form should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal. Applications by minors should be signed

by their guardian(s). In the case of an HUF, the Karta should sign on behalf of the HUF. In the case of company, Authorized officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorized officials, duly certified and attested should also be attached to the application form. In case of trust fund, a resolution from the trustee(s) authorizing such purchase or investment should be submitted.

□ **Note for NRI, FII and PIOs**

NRIs and PIOs may purchase units on a repatriation and non-repatriation basis, while FIIs may purchase units only on a repatriation basis. They shall enclose along with the application form a copy of the payment cheque / FIRC / Debit Certificate, to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form.

(i) **Repatriation basis**

NRIs and PIOs may pay their subscription amounts by way of Indian Rupee drafts purchased abroad, cheques drawn on Nonresident (External) (NRE) Accounts payable at par at Mumbai or Indian Rupee drafts payable at Mumbai and purchased out of funds held in NRE Accounts / FCNR Accounts. FIIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Accounts or Nonresident Rupee Accounts maintained with a designated branch of an authorised dealer with the approval of RBI.

In case Indian Rupee drafts are purchased abroad or from FCNR/ NRE accounts, an account debit certificate from the bank issuing the draft confirming the debit shall also be enclosed. NRIs shall also be required to furnish such other documents as may be necessary and as desired by the AMC/Mutual Fund/Registrar, in connection with the investment in the schemes. Where redemption is received for units held by NRI and requiring credit of redemption proceeds to a NRE account, the fund may reject the redemption if the necessary documents like FIRC evidencing payment of subscription of units through NRE account are not provided by the investor.

(ii) **Non-Repatriation basis**

NRIs and PIOs may pay their subscription amounts by cheques/ demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/Non-Resident Special Rupee (NRSR) accounts and Non Resident Non-Repatriable (NRNR) accounts payable at the city where the application form is accepted. The Trustees shall have absolute discretion to reject any application for purchase of Units, if in its opinion, increasing the size of the Unit Capital is not in the general interest of the Unit Holders, or if for any other reason it does not believe it would be in the best interest of the Scheme or its Unit Holders to accept such an application.

□ **Note for Applications under Power of Attorney**

Applications under a Power of Attorney shall be accompanied by the relevant Power of Attorney, or duly certified copy thereof.

□ **Non acceptance of third party payment**

In accordance with PMLA and AMFI guidelines dated August 16, 2010 on 'Risk mitigation process against Third-Party cheques in mutual fund subscriptions', applications to schemes of the Fund accompanied by a Third Party payment will not be accepted on and after November 15, 2010, except in the following cases :

- Payments not exceeding Rs. 50,000/- (regular purchase or single SIP installment) made by Parents/Grand Parents/ Related Person* on behalf of minor in consideration of natural love and affection or as gift. However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.

- Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions.
- Custodian making investments on behalf of a FII/Client.
- Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time

* 'Related Persons' means any person investing on behalf of minor in consideration of natural love or affection or as a gift.

"Third Party Payment" refers to payment made from a bank account other than that of the investor. For a payment to be not considered as a third party payment, the sole holder or the 1st holder of the folio (depending upon whether the folio is 'singly' or 'jointly' held) must be one of the joint holders of the bank account from which payment is made.

In case the payment falls under the above-mentioned exceptions, the following additional documents will be required to be provided together with the application form, failing which the application will be rejected/not processed/refunded without interest:

- KYC Acknowledgment letter of the Investor and the person making the payment; and
- A duly filled "Third Party Payment Declaration Form" from the Investor (guardian in case of a minor) and the person making the payment. The said form shall be available on the Mutual Fund's website and at Investor Service Centers (ISCs).

The Declaration form shall, inter alia, contain the details of bank account from which the payment is made and the relationship with the investor(s). Investors are requested to use the standard forms available and not make any changes to the forms. Any form that is not in the prescribed format will not be accepted as valid.

To substantiate that the payment is not a third party payment i.e. the payment is not from a bank account where the first unit holder is not a bank account holder, investors must mention the bank account number, bank name and branch address from where the payment is issued on the application form. These details should match with the details on payment cheque/ document (as applicable).

In case the bank account holder's name/s is not pre-printed on the payment instrument, investor should attach bank pass book copy/ bank statement/letter from bank certifying that the investor maintains the account with the bank, in order substantiate that the first named Unit holder is one of the joint holders of the bank account. In case subscription is made through demand draft/pay order/banker's cheque, etc., such instrument should be accompanied with anyone of the following:

- a certificate from the issuing banker, stating the account holder's name and the account number which has been debited for issue of the instrument, or
- a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder.
- a copy of the passbook/bank statement evidencing the debit for issuance of the demand draft.

The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned in the application form and/or do not match with payment instrument and/or necessary documents/declaration are not attached or are insufficient. In case the funds are transferred to the Mutual Fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.

□ Multiple Bank Accounts Registration Facility

The Mutual Fund offers its Unit holders, facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers and Registrar and Transfer Agent's offices. In case of first-time investors, the bank account mentioned on the purchase application form, will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor.

Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

The default bank account will be used for all dividends and redemptions payouts unless Unit holder(s) specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. Where Unit holder(s) do not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.

New bank accounts can only be registered using the designated "Bank Accounts Registration Form". If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ dividend payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption/ dividend proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned. Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previously registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

Investors are requested to note the following with respect to the Multiple Bank Registration Facility:

1. Bank registration/deletion request from Unit holder(s) will be accepted and processed only if all the details and necessary documents are attached. The request is liable to be rejected if it is not filled completely and in case of any ambiguous/incorrect/incomplete information.
2. The first/sole Unit holder in the folio should be amongst any one of the bank account holders. Unit holder(s) cannot provide the bank account(s) of any other person or where the first/sole Unit holder is not an account holder in the bank account provided.
3. Unit holder(s) need to attach any one of the following mandatory documents in original, in respect of each bank account for registering the bank accounts, failing which the particular bank account will not be registered. This will help in verification of the account details and register them accurately.
 - Cancelled cheque with name and account number pre-printed
 - Bank Statement
 - Certified Copy of Pass book
 - a. If the document is not in original, the copy should be certified by the bank or the original document should be produced for verification at the offices of the AMC
 - b. All documents submitted should clearly evidence the bank name, account number and name of all bank account holders.
4. While registering multiple bank accounts, the Unit holder(s) has to specify any one bank account as the 'Default Bank Account'. If the 'Default Bank Account' is not specified, the Mutual Fund

reserves the right to designate any of the bank accounts as 'Default Bank Account'.

Default Bank Account will be used for all dividend payouts and redemption payouts under circumstances mentioned below.

- a. No other registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - b. A new non-registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - c. Maturity proceeds of investments in Fixed Maturity Plans (i.e. FMPs).
5. Investors can change the default bank account by submitting the Bank Account Registration Form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account at its discretion.
- 6. Bank Account Details with Redemption Request:** Please note the following important points related to payment of redemption proceeds:
- a. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
 - b. Unit holder(s) may choose to mention any of the existing registered bank account with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
 - c. If Unit holder(s) provides a new bank mandate or a bank mandate which has not been previously registered with a specific redemption request (with or without necessary supporting documents) such bank account may not be considered for payment of redemption proceeds and proceeds will be sent to existing registered bank account only entirely at the risk of the unit holder(s) and the fund will not be liable for the same under any circumstances.
7. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, Unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
8. This facility of multiple bank registration request or any subsequent addition/change/ deletion in the registered bank accounts would be effected within 10 business days from the receipt of a duly completed application form at the office of the Registrar in Chennai and a confirmation letter will be sent within 15 business days. Unit holder(s) should preserve this letter for their reference, as the account statement will reflect default bank mandate only.
9. If in an NRI folio, purchases investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
10. The requests for addition/change/deletion/modification in the registered bank account(s) should be submitted using the designated application form only. Requests received on a plain paper/any other formats are liable to be rejected.

The Mutual Fund, AMC, its registrar and other service providers shall not be held liable for any loss arising to the Unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.

□ Note on Prevention of Money Laundering and Know Your Client ("KYC") Requirements

Know Your Client ("KYC") formalities under the Prevention of Money Laundering Act, 2002 ("PMLA") and the related guidelines issued by SEBI, are to be completed by all investors, (including Power of

Attorney holders and guardian in case of a minor) intending to invest any amounts in units of the Mutual Fund.

Investments through micro investments, i.e. lump sum investment (fresh purchase & additional purchase) for amount less than Rs. 50,000/- (Rupees fifty thousands) or Micro SIP installments by an investor in rolling 12 months period or financial year i.e. April to March less than Rs. 50,000/- (Rupees fifty thousands) and investors residing in State of Sikkim are exempt from the requirement of PAN. The exemption for Micro investments will be applicable only to investments by individuals (including Non Resident India (NRIs), Joint holders, minors acting through guardian and sole proprietary firms). Person of Indian Origin (PIOs), Hindu Undivided Family (HUFs), Qualified Foreign Investor (QFIs) and other categories of investors will not be eligible for this exemption.

Investors may note that Micro SIPs are offered under all schemes of the Mutual Fund where SIP facility is available. However they need to comply with the KYC requirements.

To bringing about a uniformity in the Know Your Client (KYC) requirement and a mechanism for centralization of the KYC records in the securities market, the SEBI (KYC Registration Agency) Regulations, 2011 mandated that an investor who deals with any of the SEBI registered intermediaries ("Intermediary/ies"), viz. stock brokers, depository participants (DPs), Mutual Funds, Portfolio Managers, etc. shall be required to fill the common KYC form and submit the same along with the specified documents at the account opening stage with any of the Intermediaries.

The Mutual Fund/ Registrar and Transfer Agent (RTA) shall perform the KYC of its new investors. The KYC process is a one-time exercise across all intermediaries in the securities market. Investors may however, note that the Fund reserves the right to conduct enhanced KYC of its investors as may be commensurate with their respective risk profiles.

Further, SEBI has mandated that In Person Verification (IPV) of clients be carried out by the Intermediaries through a process specified in this behalf. The IPV shall be a one-time process and IPV carried out by a client with any of the Intermediaries shall be relied upon by the all the other Intermediaries with respect to the dealing of such client with such other Intermediaries. With respect to the Mutual Fund investors, additionally, IPV carried out by the Know Your Distributor (KYD) compliant Distributors who hold valid certifications issued by the National Institute of Securities Market (NISM)/Association of Mutual Funds in India (AMFI) and Scheduled Commercial Banks shall also hold good.

Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. Investors may download the Common KYC form from the website of the Fund, viz. www.dspblackrock.com or obtain the same from any of the official points of acceptance of transactions.

□ Change in Static Information

Requests for change static information, viz. name, address, status, signature, bank account details, dividend sub-option, etc. may be submitted to the AMC or its Registrar. Such changes will be effected within 5 Business Days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions like purchase, redemption, switch, payment of dividend etc. will be effected with the previously registered details only. If any change in static information is submitted along with a financial transaction, the change may be handled separately and the financial transaction may be processed with the previously registered details. Unit Holders are therefore advised to provide requests for change in static information separately and not along with financial transactions. Investors transacting through the stock exchange mechanism should approach their respective. Depository Participant for non-financial requests/applications such as change of address, change of bank, etc.

- Any change in dividend sub option due to additional investment or Unit Holder request will be applicable to the entire Units in the dividend option of the scheme/plan concerned.

- Unit Holders may write to the AMC or the Registrar to change the broker code of their transactions or to remove the broker code. Any such request will be handled on a prospective basis and the change in broker code will be effected within 5 days from the date when the Registrar receives the request at it's office in Chennai.

B. Redemption and Switch

Please refer the relevant SID for details on redemption and switch.

C. Suspension of Purchase and Redemption of units

Subject to the approval of the Boards of the AMC and the Trustee and subject to necessary communication to SEBI, determination of NAV of the units under any scheme of the Mutual Fund may be temporarily suspended, leading to consequent suspension of purchase and redemption of units, in any of the following events:

- a) When one or more stock exchanges or markets, which provide the basis for valuation for a substantial portion of the assets of the schemes, is/are closed, otherwise than for ordinary holidays.
- b) When, as a result of political, economic or monetary events or any circumstance outside the control of the Trustee and the AMC, disposal of the assets of the schemes is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the unit holders.
- c) In the event of a breakdown in the means of communication used for the valuation of investments of the schemes, without which the value of the securities of the schemes cannot be accurately arrived at.

- d) During periods of extreme volatility of markets, which in the opinion of the AMC, are prejudicial to the interests of the unit holders.
- e) In the case of natural calamities, strikes, riots, bandhs etc.
- f) In the event of any force majeure or disaster that affects the normal functioning of the AMC or the Registrar.
- g) If so directed by SEBI.

In the above eventualities, the time limits for processing of requests for redemption of units will not be applicable.

Additionally the AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching Option of Units into and out of the Scheme(s) (including any one Plan / Option of the Scheme), temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing Unit holders of the Scheme(s). Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

D. Suspension of Sale/Switches into the scheme under special circumstances

The AMC/Trustee reserves the right to temporarily suspend subscription in/switches into any scheme of the Mutual Fund which invests overseas, if the limit prescribed by SEBI for overseas investments by all schemes of the Mutual Fund put together (currently equivalent to US\$ 600 mn) is exceeded/expected to be exceeded.

SECTION V – RIGHTS OF UNITHOLDERS OF THE SCHEMES

1. Unit holders of the schemes have a proportionate right in the beneficial ownership of the assets of the schemes.
2. When the Mutual Fund declares a dividend under a scheme, dividend warrants shall be dispatched within 30 days of the declaration of the dividend. Consolidated Account Statement ('CAS') at mutual fund industry level for each calendar month will be issued on or before tenth day of succeeding month to all unit holders having financial transactions and who have provided valid Permanent Account Number (PAN). For folios not included in the CAS, the AMC shall issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be send on or before tenth day of succeeding month. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request.
3. The Mutual Fund shall dispatch redemption proceeds within 10 Business Days of accepting the valid Redemption request.
4. The Trustee is bound to make such disclosures to the unit holders as are essential to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.
5. The appointment of the AMC for the Mutual Fund can be terminated by a majority of the directors of the Trustee Board or by 75% of the unit holders of the schemes.
6. 75% of the unit holders of a scheme can pass a resolution to wind up the scheme.
7. The Trustee shall obtain the consent of unit holders:
 - o whenever required to do so by SEBI, in interest of the unit holders.
 - o whenever required to do so, if a requisition is made by threefourths of the unit holders of a scheme.
 - o when the Trustee decides to wind up a scheme or prematurely redeem the units.
8. The Trustee shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unit holders, is carried out unless:
 - (i) a written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated; and
 - (ii) the unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
9. In specific circumstances, where the approval of unit holders is sought on any matter, it shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

SECTION VI – INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

SEBI vide notification dated February 21, 2012 amended Regulation 47 and the Eight Schedule of SEBI (Mutual Fund) Regulations, 1996 so as to introduce overriding Principles of Fair Valuation.

It further prescribed that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures approved by the Board of the AMC.

The amendment also states that in case of any conflict between the principles of fair valuation and valuation guidelines as per Eighth Schedule and circulars issued by SEBI, the Principles of Fair Valuation shall prevail.

Based on the said amendment, The Board of Directors of AMC and Trustee has adopted a revised Valuation Policy and Procedure, the summary thereof is as below:

A. Valuation methodologies

1. Annexure I describes the methodologies for valuing each and every type of security held by the schemes.
2. Investment in any new type of security shall be made only after establishment of the valuation methodology for such security with the approval of the board of the AMCo.

B. Inter-scheme transfers

1. Inter-scheme transfers shall be effected as per regulations and internal policy at prevailing market price (essentially fair valuation price).
2. Annexure I describes the methodology to determine the fair valuation of securities which are intended to be transferred from one scheme to another.

C. Valuation Committee

1. Valuation committee shall comprise of the following personnel:
 - a. President
 - b. Head – fixed Income / Head - Equities
 - c. Head – RQA
 - d. Chief Administrative Officer
 - e. Head – Fund Administration
 - f. Compliance OfficerPresident can reconstitute or nominate additional members for the valuation committee.
2. Following shall be the scope of the committee:
 - a. Recommendation and drafting of valuation policy for AMCo Board approval
 - b. Review the accuracy and appropriateness of methods used in arriving at the fair value of securities and recommend changes, if any.
 - c. Lay down procedures to prevent incorrect valuation.
 - d. Approve all inter-scheme trades (at least three members).

- e. Recommend valuation method during exceptional events.
- f. Recommend valuation methodology for a new type of security.
- g. Report to the Board regarding any deviations or incorrect valuations.

D. Periodic Review

The valuation committee shall be responsible for ongoing review of the valuation methodologies in terms of its appropriateness and accuracy in determining the fair value of each and every security. The valuation committee shall update the AMCo board and the Board of Trustee, at least every quarter, in terms of the effectiveness of the methodologies and deviations or incorrect valuations.

E. Conflict of Interest

The valuation committee shall be responsible for ongoing review of areas of conflict (including potential areas, if any) and should recommend to the AMCo board the procedures to mitigate it.

F. Exceptional Events

1. Following types of events could be classified as Exceptional events where current market information may not be available / sufficient for valuation of securities:
 - a. Major policy announcements by the Central Bank, the Government or the Regulator.
 - b. Natural disasters or public disturbances that force the markets to close unexpectedly.
 - c. Absence of trading in a specific security or similar securities.
 - d. Significant volatility in the capital markets.
2. **Escalation Procedure:**
 - a. Valuation Committee shall be responsible for monitoring Exceptional events and recommending appropriate valuation methods under the circumstances with due guidance from the AMCo board.
 - b. Under such circumstances, Valuation committee shall seek the guidance of the AMCo board in deciding the appropriate methodology for valuation of affected securities.
 - c. Deviations from the valuation policy and principles, if any, will be communicated to the unit holders' wide suitable disclosures on the fund website.

G. Record keeping

Policy document should be updated in SID / SAI, website and other documents as prescribed by the SEBI regulations and guidelines. All the documents which forms the basis of valuation including inter-scheme transfers (the approval notes & supporting documents) should be maintained in electronic form or physical papers. Above records will be preserved in accordance with the norms prescribed by the SEBI regulations and guidelines.

Valuation Policy: Annexure I

The revised policy is to be implemented from November 6, 2013 and will override the earlier Policy dated September 25, 2013:

A. Equity and related securities

Asset Class	Traded / Non Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants	Traded	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange.
	Non Traded	<ol style="list-style-type: none"> 1. When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other Stock Exchange (SE) will be used, provided such closing price is not exceeding a period of 30 calendar days. 2. In all other cases <ol style="list-style-type: none"> a. Equity Shares: Based on the latest available Balance Sheet, net worth shall be calculated as follows : <ol style="list-style-type: none"> i) Net Worth per share = [share capital+ reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid up Shares. ii) Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Mention Earning Per Share (EPS) of the latest audited annual accounts will be considered for this purpose. iii) The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share. iv) In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning. v) In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. vi) In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs would be compared on the date of valuation. b. Preference Shares: Intrinsic value will be considered c. Equity Warrants / Rights entitlement / partly paid up rights shares: Valuation price will be arrived, after applying appropriate discount (valuation committee delegated the power to decide the discount factor), after reducing the exercise price / issuance price from the closing price of the underlying cash equity security. d. Demerger: Where at least one resultant company is not immediately listed, valuation price will be worked out by using cum-price, before demerger reduced for quoted price of the listed resultant company(s). OR In case of a demerger pending listing, the resultant company/ies shall be valued at the intrinsic value arrived at on the date of corporate action e. Merger: Valuation of merged entity would be arrived at by summation of previous day's value of the respective companies prior to merger divided by the entitled quantity of the merged entity in cases where the identity of the entities getting merged in lost until the new entity is listed. Ex: If Company A and Company B merge to form a new Company C then Company C would be valued at the price equals to A+B In case of a merger where the identity of one entity continues, valuation of merged entity would be at the closing price of the surviving entity. Ex: If Company A mergers into Company B then merged entity would be valued at the price of Company B being the surviving Company
	Thinly Traded	Policy similar to non-traded Equity Shares. Definition of thinly traded equity/ equity related security: When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security
	Unlisted Equity Shares	Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below: <ol style="list-style-type: none"> a. Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below: <ol style="list-style-type: none"> i. Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares. ii. After taking into account the outstanding warrants and options, Net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/ receivable by the Company plus free reserves(excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of Paid up Shares plus Number of Shares that would be obtained on conversion/exercise of Outstanding Warrants and Options} <p>The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below.</p>

Asset Class	Traded / Non Traded	Basis of Valuation
	Unlisted Equity Shares	<p>b. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p> <p>c. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share. The above methodology for valuation shall be subject to the following conditions:</p> <ol style="list-style-type: none"> All calculations as aforesaid shall be based on audited accounts. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. If the net worth of the company is negative, the share would be marked down to zero. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation. <p>At the discretion of the AMC and with the approval of the trustees, an unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology.</p>
Futures & Options	Traded Non Traded	On the valuation day, at the closing price provided by the respective stock exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange.

B. Fixed Income and related securities

Category	Policy ¹
Traded Assets	<p><u>For securities with residual maturity > 60 days:</u></p> <ul style="list-style-type: none"> At valuation prices provided by CRISIL or any other agency for individual securities (without any discretionary spread) In case prices not available as mentioned above: At weighted average YTM <p><u>For securities with residual maturity <= 60 days:</u></p> <ul style="list-style-type: none"> At weighted average YTM <p>A security will qualify as traded security if:</p> <ul style="list-style-type: none"> <u>For securities with residual maturity >1 Year:</u> At least two trades and aggregate volume of INR 25 crores face value or more on a public platform <u>For securities with residual maturity <= 1 Year :</u> At least five trades and aggregate volume of INR 250 crores face value or more on a public platform <p><u>Note:</u></p> <ul style="list-style-type: none"> Outlier trades, if any, will be ignored after suitable justification by Fund Managers.
Non-traded Assets	<p><u>For securities [including Sovereign securities (viz Government Securities, T-Bills and Cash Management Bills) with residual maturity <= 60 days :</u></p> <ul style="list-style-type: none"> Assets to be amortized on straight line amortization as long as their valuation remains within $\pm 0.10\%$ band of the price derived from the reference rate for each bucket (reference rate for every 15-day bucket will be provided by CRISIL or other agencies) In case of amortised value falling outside the above band, the YTM of the asset will have to be adjusted in order to bring the price within the $\pm 0.10\%$ band with suitable justification <p><u>For securities with residual maturity > 60 days:</u></p> <ul style="list-style-type: none"> Valuation prices provided by CRISIL or any other agency for individual securities (without any discretionary spread) In case prices not available as mentioned above: CRISIL Bond Valuer. No cap on illiquidity premium / discounts. Illiquidity changes: <ul style="list-style-type: none"> Fund Manager will freeze the credit spread of each security at the time of purchase. This credit spread can be changed based on primary market supply, significant trading activity in the secondary market in same or similar assets, prospects of a credit event, etc. Any security specific change in credit spread (>20 bp) will be documented with suitable justification <p>Any portfolio wide change to credit spreads having regard to prevalent matrix yields will also be documented.</p>

Category	Policy ¹
Inter-scheme Transfers	<p><u>For Fixed Income Securities (excluding Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, etc)</u> Inter-scheme will be done at the weighted average YTM of all trades for same or similar security on a public platform with minimum traded lot of INR 25 crore of face value at the time of inter-scheme.</p> <p>Criteria for identifying the similar securities: Similar security should be identified by the following waterfall logic:</p> <ol style="list-style-type: none"> 1. Same issuer with maturity date within ± 5 days of maturity date of security for inter-scheme transfer shall be considered first. If no such instance is available, then Step 2 to be followed: <ul style="list-style-type: none"> ▪ Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2012, all secondary market trades of Canara Bank CD maturing within 10-Jun-2012 to 20-Jun-2012 will be considered first 2. Similar security from a different issuer within the same category (PSU Bank, Private Bank or Financial Institution etc) and similar credit rating, with maturity date within ± 5 days of maturity date of security considered for inter-scheme transfer <ul style="list-style-type: none"> ▪ Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2012, all secondary market trades of similar public sector bank CDs maturing within 10-Jun-2012 to 20-Jun-2012 will be considered 3. Provided the maturity dates are within the same calendar quarter. <p><u>Note:</u> Outlier trades, if any, should be ignored after suitable justification by Fund Managers. <u>In case no data point available for a security, in accordance with above principles:</u> Inter-Scheme valuation will be at previously valued YTM. <u>For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, etc</u> Inter-scheme done would be at the last traded YTM on NDS-OM at the time of inter-scheme. In case of no trade on NDS-OM at the time of inter-scheme, previous day's YTM will be considered.</p>
Self Trades	A self traded security (including interscheme) having a single trade with face value of at least INR 5 crore, will be recognized at weighted average YTM for valuation across all schemes.

C. Foreign Securities including ADR/GDR

Category	Policy
Traded	<p>Foreign securities shall be valued based on the last quoted closing prices at the Overseas Stock Exchange on which the respective securities are listed. However, the AMC shall select the Primary stock exchange prior to transacting in any scheme in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC and approved by the Valuation Committee. However, in case of extra ordinary event in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value as determined by the Valuation Committee.</p> <p>When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted closing price on the selected stock exchange shall be used provided such date is not more than thirty days prior to the valuation date.</p> <p>Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a Valuation Day, the AMC may use the last available traded price/ previous day's price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market.</p> <p>On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India.</p>
Non Traded	Non-traded ADR/ GDRs shall be valued after considering prices/ issue terms of underlying security. Valuation Committee shall decide the appropriate discount for illiquidity. Non traded foreign security shall be valued by AMC at fair value after considering relevant factors on case to case basis.

¹ Scripwise valuation from CRISIL has been requested by AMFI. The valuation process for the same is still being evolved and is still not ready.

Notes:

1. Public Platform refers to:
 - a) F-Trac (FIMMDA),NSE WDM & BSE WDM: For Corporate Bonds / debentures, Commercial Papers, Certificate of Deposits and Securitized Debts
Order of preference for the Public Platforms for consideration would be as follow:
F-Trac (FIMMDA)
NSE WDM
BSE WDM
 - b) NDS-OM: For Government Securities, Treasury Bills and Cash Management Bills State Development Loans, etc (<= 60 days of residual maturity)
2. Government Securities and Treasury bills (with residual maturity > 60 days) will be valued at prices provided by Crisil or any other agency.
3. Following assets will be valued at cost plus accruals / amortization:
 - a) Bank Fixed Deposits
 - b) CBLO / Reverse Repo
 4. Units / shares of mutual funds (including overseas Mutual Fund) will be valued at the last published NAV.
 5. Weighted average YTM shall be rounded up to two digits after decimal point.
 6. Securities with Put/Call Options
 - a) Securities with Put option/(s) : At higher of the prices obtained by valuing the security to final maturity date and valuing the security to put option date/(s).
 - b) Securities with Call option/(s) : At lower of the prices obtained by valuing the security to final maturity date and valuing the security to call option date/(s).
 - c) Securities with both Put/Call option : Securities with both Put and Call option on the same day would be deemed to mature on the Put/Call day and would be valued accordingly.

SECTION VII – PROCEDURE AND MANNER OF RECORDING INVESTMENT DECISIONS

The fund managers carry out daily investment activities within the framework of SEBI guidelines in accordance with the investment objectives.

All investment decisions are recorded and documented in the format approved by the Boards of the AMC and Trustee and are monitored on a test-check basis by the Trustee Auditors. The fund manager continuously monitors all investment decisions and their impact on the performance

of the schemes and carries out suitable adjustment on periodic intervals. Adherence to overall risk parameters is monitored by the Chief Investment Officer/President on a regular basis. The Boards of AMC and Trustee review the performance of the schemes in comparison with schemes of other mutual funds (with similar investment objective and asset profile generally) and performance data (made available by independent research agencies).

SECTION VIII – TAX & LEGAL & GENERAL INFORMATION

A. TAX BENEFITS OF INVESTING IN THE MUTUAL FUND

The information furnished below outlines briefly the key tax implications applicable to the unit holders of the Scheme and to the Mutual Fund and based on relevant provisions of the Income Tax Act, 1961, Wealth Tax Act, 1957 and Gift Tax Act, 1958 (collectively called 'the relevant provisions') as at June 15, 2013. The benefits stated herein have been reviewed and certified by M/s. G.M. Kapadia & Co. Chartered Accountants, and are found in agreement with the relevant provisions vide their letter dated June 15, 2013. However, M/s. G.M. Kapadia & Co do not make any representations on the procedures for ascertaining the tax benefits nor do they make any representation regarding any legal interpretations.

THE FOLLOWING INFORMATION IS PROVIDED FOR GENERAL INFORMATION PURPOSES ONLY AND APPLIES TO THE SCHEME. IN VIEW OF THE INDIVIDUAL NATURE OF TAX BENEFITS, EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.

TAX IMPLICATIONS TO UNIT HOLDERS

1. Income-tax Act, 1961 ('the Act')

(i) Income from units

As per section 10(35) of the Act, income received in respect of the units of a Mutual Fund specified under section 10(23D) of the Act, is exempt in the hands of the unit holders.

(ii) Capital gains

(a) Long-term capital gains

Under section 2(29A) read with section 2(42A) of the Act, units of the Scheme held as a capital asset are treated as a long term capital asset if they are held for a period of more than twelve months preceding the date of their transfer.

From the full value of consideration, the following amounts should be deducted to arrive at the amount of long-term capital gains:

- Cost of acquisition as adjusted by the cost inflation index notified by the Central Government in the Official Gazette; and
- Expenditure incurred wholly and exclusively in connection with such transfer.

The additional units issued under the 'Reinvest Dividend' under Option available in the Scheme and held as capital

asset would get the benefit of long-term capital gains tax if sold after being held for more than one year. For this purpose, one year will be computed from the date when such additional units are allotted.

Under section 112 of the Act, capital gains arising from transfer of a long term capital asset being listed securities or units or zero coupon bond (as defined therein) in case of resident investors will be taxable at the rate of 10 percent without indexation or 20 percent with indexation, whichever is lower (plus applicable surcharge and education cess). In case of non-resident (not being a company) or a foreign company such capital gains arising from transfer of a capital asset, being unlisted securities, will be taxable at the rate of 10 percent without indexation (plus applicable surcharge and education cess) and in case of listed securities will be taxable at the rate of 10 percent without indexation or 20 percent with indexation, whichever is lower (plus applicable surcharge and education cess). No indexation benefit is however, available in computing long term capital gain arising from the transfer of a long term capital asset being bond or debenture other than capital indexed bonds issued by the Government.

As per the provisions of section 115AD of the Act, long-term capital gains arising to Foreign Institutional Investors ('FI'), on sale of units would be taxed at 10 percent, without indexing the cost of acquisition.

Further, where in case of an individual or an HUF, being a resident, the total income as reduced by such long-term capital gains is below the maximum amount which is not chargeable to income-tax, then such long-term capital gains shall be reduced to the extent of such shortfall and only the balance of the long-term capital gains will be subject to the flat rate of taxation for long-term capital gains.

As per section 10(38) of the Act, long term capital gains arising on the transfer of units of equity-oriented funds (refer note) on which the Securities Transaction Tax (ST) has been paid [refer sub-para (iv) below] are exempt from income tax. [Note: Equity-oriented fund means a fund, (i) where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund; and

(ii) which has been set up under a scheme of a Mutual Fund specified under clause (23D) of section 10 of the Act). [However, in case of company such income will be considered in computing Minimum Alternate Tax (MAT) under section 115JB of the Act].

The above rates are subject to applicable Double Taxation Avoidance Agreement ('DTAA') benefits.

(b) Short-term capital gains

Units of the Scheme held as a capital asset for not more than twelve months preceding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short-term capital assets will be subject to tax at the rates applicable to residents / NRIs /PIOs /FIs. The following rates are applicable to resident individuals and HUFs/NRIs/PIOs:

Slab	Tax rate (plus education cess) *
Total income not exceeding Rs 200,000	Nil
Rs 200,001 ~ not exceeding Rs 500,000	10 percent of excess over Rs 200,000
Rs 500,001 ~ not exceeding Rs 10,00,000	20 percent of excess over Rs 500,000 plus Rs 30,000
Exceeding Rs 10,00,000	30 percent of excess over Rs 10,00,000 plus Rs 1,30,000

*For resident senior citizens, higher exemption will be applicable. FIs are chargeable to tax on short-term capital gains at the rate of 30 percent. Domestic companies are chargeable to tax on short-term capital gains at the rate of 30 percent.

As per section 111A of the Act, short term capital gains arising on the redemption of units of equity-oriented mutual funds [on which ST has been paid – refer sub-para (d) below] are taxable at rate of 15 percent (plus applicable surcharge & education cess).

However, in the case of an individual or a Hindu undivided family, being a resident, where the total income as reduced by such short term capital gains is below the maximum amount which is not chargeable to income tax, then, such short term capital gain shall be reduced by the amount by which the total income as so reduced falls short of the maximum amount which is not chargeable to income tax and the tax on the balance of such short term capital gains shall be computed at the rate of fifteen percent (plus applicable surcharge & education cess).

The above rates are subject to applicable Double Taxation Avoidance Agreement ("DTAA") benefits.

(c) Avoidance of tax by certain transactions in securities

As per section 94(7) of the Act, losses arising from the sale/transfer of units (including redemption) purchased up to 3 months prior to the record date and sold within 9 months after such date, will be disallowed to the extent of income distribution (excluding redemptions) on such units claimed as tax exempt by the unit holder.

Further, section 94(8) of the Act provides that any person who buys or acquires any units within a period of 3 months prior to the record date and such person

is allotted additional units without consideration (bonus units) based on the original holding, any subsequent loss on sale of original units within a period of 9 months from the record date, will be ignored for computing the income chargeable to tax. The loss so ignored will be deemed to be considered as the cost of purchase or acquisition of Bonus units (held at such time) when these Bonus units are subsequently sold.

(d) Securities Transaction Tax ('STT')

STT is levied on purchase or sale of a unit of an equity-oriented fund entered in a recognised stock exchange. The responsibility for the collection of the ST and payment to the credit of the Government is with the Stock Exchange.

STT is also levied on sale of a unit of an equity-oriented fund to the Mutual Fund. In such a case, the responsibility for the collection of the ST and payment to the credit of the Government is with the Mutual Fund. With effect from 1st June, 2013, the rates of ST are as follows:

	Nature of transaction	Rate of STT
A.	Settled by actual delivery or transfer Purchase of units of an equity oriented fund entered in a recognised stock exchange	Purchaser to pay NIL
	Sale of units of an equity oriented fund entered in a recognised stock exchange	Seller to pay 0.001 percent
B.	Settled otherwise than by actual delivery or transfer Sale of units of an equity oriented fund entered in a recognised stock exchange	Seller to pay 0.025 percent
C.	Sale of units of an equity oriented fund to the mutual fund	Seller to pay 0.001 percent
D.	Sale of an option in securities	Seller to pay 0.017 percent
	Sale of option in securities, where option is exercised	Purchaser to pay 0.125 percent
	Sale of a futures in securities	Seller to pay 0.01 percent
E.	Sale of unlisted equity shares under an offer for sale to the public in an initial public offer	Seller to pay 0.2 percent
F.	Purchase and sell of equity shares on a recognized stock exchange, settled by actual delivery	0.10 percent
	Purchase and sell of equity shares on a recognized stock exchange, settled otherwise by actual delivery	0.025 percent

(iii) Tax deducted at source ('TDS')

- (a) On income in respect of units No tax shall be deducted at source from any income credited or paid to unit holders in respect of units of a mutual fund specified under section 10(23D) of the Act.
- (b) On capital gains

Resident investors

No tax is required to be deducted at source from capital gains arising at the time of repurchase/redemption of the units.

Non-resident investors

Equity Oriented Fund

- Long term capital gains arising from the sale of units of the equity-oriented fund on which STT has been paid [refer sub-para (iv) above] is exempt from tax. Accordingly, the provisions of withholding tax at source laid down by section 195 of the Act do not apply.
- In respect of short term capital gains arising on sale of units, tax is required to be deducted at source at the rate of 15 percent (plus applicable surcharge & education cess) if the payee is a NRI/PIO.

Schemes others than Equity Oriented Fund

Listed units of a Non-equity oriented schemes

- Under section 195 of the Act, the mutual fund is required to deduct tax at source at the rate of 20 percent (plus applicable surcharge & education cess) on any long-term capital gains if the payee Unit holder is a NRI/PIO.(after considering indexation)
- In respect of short-term capital gains arising on sale of units, tax is required to be deducted at source at the rate of 30 percent (plus applicable surcharge & education cess) if the payee is a NRI/PIO.

Unlisted units of a Non-equity oriented schemes (U/S 115E/112)

- Under section **115E/112** of the Act, the mutual fund is required to deduct tax at source at the rate of 10 percent (plus applicable surcharge & education cess) on any long-term capital gains if the payee Unit holder is a NRI/PIO. (Without indexation)
- In respect of short-term capital gains arising on sale of units, tax is required to be deducted at source at the rate of 30 percent (plus applicable surcharge & education cess) if the payee is a NRI/PIO.

The Fund will deduct the above tax at the time of repurchase of units. In case of sale of units by Non-resident investors through recognised stock exchange, tax deduction will be done by the bank of the Non-resident investor.

Further any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee) on or after 1/04/2010, shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

(i) at the rate specified in the relevant provision of this Act; or

(ii) at the rate or rates in force; or

(iii) at the rate of twenty per cent.

In case of investments by NRIs during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the Units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of Units to the Mutual Fund within two days of maturity of the Scheme, so as to enable the Mutual Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Mutual Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

The Finance (No.2) Act, 2009 has made an amendment to the effect that any income received by any person on behalf of the New Pension System Trust established on 27th day of February, 2008 under the provision of Indian Trust Act of 1882 shall be exempt from Income tax.

Section 90 of the Act provides that where the Government of India has entered into a DTAA with the Government of any other country, the provisions of the Act will apply to the extent they are more beneficial to the tax payer. Accordingly, if as per the provisions of the DTAA, capital gains are not chargeable to tax or are chargeable to tax at a lower rate in India then, the unit holder is entitled to the benefits of the same. The unit holder will be required to provide the mutual fund with a certificate under section 197 of the Act from his Assessing Officer stating his eligibility for the lower rate or nil rate.

The Finance Act, 2013 has amended section 90(4) in the ITA to provide that an assessee, not being a resident, to whom the provisions of the DTAA apply, shall not be entitled to claim any relief under such DTAA unless a certificate, of his being a resident in any country outside India or specified territory outside India, as the case may be, is obtained by him from the Government of that country or specified territory.

(iv) Exemption from capital gains arising from transfer of units of mutual funds under section 54EC

The long-term capital gains arising from transfer of units of a mutual fund (hereinafter referred to as original asset), shall be exempt from tax under section 54EC of the Act provided such gains are invested within six months from the date of transfer, in the bonds (hereinafter referred to as long-term specified asset) issued by any of the following:

- (a) National Highways Authority of India, which have been issued on or after 1 April, 2006,
- (b) Rural Electrification Corporation Limited issued on or after 1 April, 2006.

The amount of exemption would depend upon the extent of utilisation of the long-term capital gain on the original asset. However, where the long-term specified asset is transferred (including pledge of the long-term specified asset) or converted (otherwise than by transfer) into money, within a period of three years from the date of its acquisition, the amount of capital gain arising from the transfer of original asset not charged to tax shall be deemed to be income chargeable under the head "capital gains" relating to long-

term capital asset of the previous year in which the long-term specified asset is transferred or converted (otherwise than by transfer) into money.

Where the cost of the specified units has been taken into account for section 54EC, deduction from the income with reference to such cost shall not be allowed under section 80C of the Act.

However, investment limit in the specified assets mentioned above is upto Rs. 50,00,000/- in a financial year.

(v) Surcharge & Cess

A surcharge of 5% on domestic company and in case of every company, other than a domestic company @ 2% (if their total income exceeds rupees 1,00,00,000/- but does not exceeds Rs.10,00,00,000) in case income exceeds Rs.10,00,00,000/- surcharge on domestic company @10% and other than domestic company @5%, In case of firms, co-operative societies, local authorities Individuals/HUFs/ BOIs/AOPs and Artificial juridical persons @ 10%(if their total income exceeds rupees 1,00,00,000/-).

An education cess of 3 percent is levied on tax payable (including surcharge) by all assesses. Accordingly, the rates of tax and TDS rates mentioned above, will be increased by the applicable surcharge and education cess.

(vi) Religious and Charitable Trust

Investment in Units of the Mutual Fund by Religious and Charitable Trusts is an eligible investment under section 11(5) of the Act, read with Rule 17C of the Income Tax Rules, 1962. However, such investment may be permitted only subject to the state legislation governing Religious and Charitable Trusts in this regard, wherever applicable.

2. Wealth Tax Act, 1957

Units held under the Scheme of the Mutual Fund are not treated as assets as defined under section 2(ea) of the Wealth-Tax Act, 1957 and therefore, would not be liable to wealth- tax.

3. Gift Tax Act, 1958

The Gift Tax Act, 1958 is now abolished. However, as per the provisions of section 2(24) of the Act, income of an individual or HUF will include any sum referred to in section 56(2)(vi) of the Act viz any sum of money the aggregate value of which exceeds Rs 50,000 in a year, received from any person or persons without corresponding consideration.

As per the provisions of section 2(24) read with section 56(2)(vii) of the Act, where an Individual or HUF receives in a year from any person or persons,

- (a) any sum of money, without consideration, the aggregate value of which exceeds fifty thousand rupees, the whole of the aggregate value of such sum; (b) any immovable property,—
- (i) without consideration, the stamp duty value of which exceeds fifty thousand rupees, the stamp duty value of such property;
- (ii) for a consideration which is less than the stamp duty value of the property by an amount exceeding fifty thousand rupees, the stamp duty value of such property as exceeds such consideration:
- (c) any property, other than immovable property,
- (i) without consideration, the aggregate fair market value of which exceeds fifty thousand rupees, the whole of the aggregate fair market value of such property;

- (ii) for a consideration which is less than the aggregate fair market value of the property by an amount exceeding fifty thousand rupees, the aggregate fair market value of such property as exceeds such consideration the same would be considered as income of such individual or HUF. The term "any property" also includes shares and securities.

Provided that in respect of (b) above, where the date of the agreement fixing the amount of consideration for the transfer of immovable property and the date of registration are not the same, the stamp duty value on the date of the agreement may be taken for the purposes of this sub-clause:

Provided further that the above proviso shall apply only in a case where the amount of consideration referred to therein, or a part thereof, has been paid by any mode other than cash on or before the date of the agreement for the transfer of such immovable property;"

Where a firm or a company (other than a company in which public are substantially interested) receives on or after June 1, 2010 any property, being shares of a company (other than a company in which public are substantially interested)

- (i) without consideration, the aggregate fair market value of which exceeds fifty thousand rupees, the whole of the aggregate fair market value of such property;
- (ii) for a consideration which is less than the aggregate fair market value of the property by an amount exceeding fifty thousand rupees, the aggregate fair market value of such property as exceeds such consideration: would be treated as the income of such recipient firm/company

However any transfer pursuant to a scheme of business organisation, amalgamation or demerger which are not regarded as transfer under certain specified clauses of section 47 will be excluded from the applicability of the aforesaid provision.

There are some exceptions to this provision viz. :

- amount received from any relative;
- amount received on the occasion of the marriage of the individual;
- amount received under a will or by way of inheritance;
- amount received in contemplation of death of the payer;
- amount received from any local authority as defined in the

Explanation to clause (20) of section 10 of the Act;

- amount received from any fund or foundation or university or other educational institution or hospital or other medical institution or any trust or institution referred to in clause (23C) of section 10 of the Act;
- from any trust or institution registered under section 12AA of the Act

TAX IMPLICATIONS FOR THE FUND

As the Mutual Fund has been registered with the SEBI under the SEBI (Mutual Fund) Regulations, 1996, the entire income of the Mutual Fund is exempt from income tax under section 10(23D) of the Act.

1. The Fund would be required to pay a distribution tax on income distributions as under -
 - Debt Schemes other than a money market mutual fund or a liquid fund at the rate of:
 - (i) 12.5% (plus surcharge of 10 % (w.e.f.1-04-2013) on such tax and education cess of 3% on such tax and surcharge)

on income distributed to any person being an individual or HUF; and [w.e.f. 1-06-2013] 25.00% (plus surcharge of 10 % [w.e.f.1-04-2013] on such tax and education cess of 3% on such tax and surcharge) on income distributed to any person being an individual or HUF

(ii) 30% (plus surcharge of 10 % [w.e.f.1-04-2013] on such tax and education cess of 3% on such tax and surcharge) on income distributed to any other persons.

- Debt Schemes in nature of a money market mutual fund or a liquid fund at the rate of

(i) 25% (plus surcharge of 10 % [w.e.f.1-04-2013] on such tax and education cess of 3% on such tax and surcharge) on income distributed by the Mutual Fund to its units holders who are individual or HUF; and

(ii) 30% (plus surcharge of 10 % [w.e.f.1-04-2013] on such tax and education cess of 3% on such tax and surcharge) on income distributed by the Mutual Fund to all other categories of unit holders. where any income is distributed by a mutual fund under an infrastructure debt fund scheme to a non-resident (not being a company) or a foreign company, at the rate of five per cent on income so distributed.”;

2. As per section 115R of the Act, equity-oriented schemes are exempted from payment of the distribution tax on income distributions.

As per section 115T of the Act, equity oriented scheme would inter alia mean such scheme where investible funds are invested by way of equity share in domestic companies to the extent of more than sixty-five percent of total proceeds of such scheme.

B. LEGAL INFORMATION

1. Nomination Facility

(a) Who can nominate/be nominees?

Individuals, on their own behalf, singly or jointly can nominate. Following is an illustrative list of the categories of investors who cannot nominate:

- i) company
- ii) body corporate
- iii) PSU
- iv) AOP, BOI
- v) society
- vi) trust (other than religious or charitable trust)
- vii) partnership firm
- viii) karta of HUF
- ix) bank
- x) FII
- xi) holder of POA

A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust. For nomination to a religious or charitable trust, the investor should attach a proof or certificate that the trust being nominated is religious or charitable trust. The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

(b) How to Nominate?

A Unit holder can, at the time an application is made, or by subsequently writing to an ISCs, request for a nomination form in order to nominate not more than three individuals, to receive the units upon his/her death, subject to completion of the necessary formalities. If the Units are held jointly, all joint unit holders will be required to sign the nomination form irrespective of the mode of holding being 'Anyone or Survivor' or 'Joint'. Nomination form cannot be signed by Power of attorney (PoA) holders. Every new nomination for a folio/account will overwrite the existing nomination.

Investors may please note that nomination is mandatory for folios held in the name of a single individual. Nomination cannot be made in a folio held 'on behalf of a minor'. Further, investors who do not wish to nominate are required to confirm at the time of making an application of their non-intention to nominate.

Investors shall indicate clearly the percentage of allocation/share in favour of each of the nominees against their names, and such allocation/share shall be in whole numbers without any decimals. In the event of the investor not indicating the percentage of allocation/share for each of the nominees, the AMC shall settle the claim equally amongst all the nominees.

(c) Effects of nomination/cancellation of nomination

Nomination in respect of units stands rescinded upon redemption of units. Cancellation of nomination can be made only by those individuals who hold units on their own behalf, singly or jointly, and who made the original nomination. On cancellation, the nomination shall stand rescinded and the AMC/Mutual Fund shall not be under any obligation to transfer the units in favour of any of the nominees. Transfer of units/payment to a nominee of the sums shall be valid and effectual against any demand made upon the Trust/AMC, and shall discharge the Trust/AMC of all liability towards the estate of the deceased unit holder and his/her successors and legal heirs, executors and administrators.

If the Mutual Fund or the AMC or the Trustee were to incur or suffer any claim, demand, liabilities, proceedings or if any actions are filed or made or initiated against any of them in respect of or in connection with the nomination, they shall be entitled to be indemnified absolutely for any loss, expenses, costs, and charges that any of them may suffer or incur absolutely from the investor's estate.

2. Transfer of Units

Units of the Schemes held in physical form shall be non-transferable. However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence.

Further units of the schemes of the Fund held in demat form are freely transferable (in terms of SEBI circular number CIR/IMD/DF/10/2010 dated August 18, 2010) from one demat account to another demat account. However, restriction of transfer of units of ELSS during lock-in period shall continue to be as per ELSS guidelines.

3. Transmission

(i) Transmission to surviving Unit holders in case of death of one or more Unit holders:

In case units are held by more than one registered unit holder, then upon death of first unit holder, units shall be transmitted in favour of the second named holder on production of the following

documents to the satisfaction of the Mutual Fund, AMC/Trustee or Registrar:

- a. Letter from surviving Unit holder(s) or the surviving Unit holders requesting for transmission of Units;
- b. Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager;
- c. Bank Account Details of the new first Unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name; and
- d. KYC of the surviving Unit holders, if not already available.

(ii) Transmission to registered nominee(s) in case of death of sole or all Unit holders:

Units shall be transmitted in favour of the registered nominee(s) in case of death of sole or all Unit holders upon production of the following documents to the satisfaction of the Mutual Fund, AMC/Trustee or Registrar:

- c. Letter from claimant nominee(s) requesting for transmission of Units;
- d. Death Certificate(s) in original or photocopy duly notarized or attested by gazette officer or a bank manager;
- e. Bank Account Details of the new first Unit holder along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name;
- f. KYC of the claimant(s); and
- g. If the transmission amount is Rs One Lakh or more an indemnity duly signed and executed by the nominee(s).

(iii) Transmission to claimant(s), where nominee is not registered, in case of death of sole or all Unit holders:

If the Unit holder has not appointed a nominee, the Units shall be transmitted in favour of the Unit holder's executor/administrator of estate/legal heir(s), as the case may be, on production of the following documents, in addition to the documents mentioned in (i) above, to the satisfaction of the Mutual Fund, AMC/Trustee or Registrar:

- a. Indemnity Bond from legal heir(s);
- b. Individual affidavits from legal heir(s);
- c. If the transmission amount is below Rs. One Lakh: any appropriate document evidencing relationship of the claimant/s with the deceased Unit holder(s);
- d. If the transmission amount is Rs One Lakh or more: Any one of the documents mentioned below:
 - Notarised copy of probated will, or
 - Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - Letter of Administration, in case of Intestate Succession.

(iv) Transmission in case of HUF, due to death of Karta:

HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF who appoint the new Karta need to submit following documents for transmission:

- a. Letter Requesting for change of Karta;
- b. Death Certificate in original or photocopy duly notarized or attested by gazette officer
- c. or a bank manager;
- d. Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF;
- e. KYC of the new Karta and KYC of HUF, if not already available;
- f. Indemnity bond signed by all the surviving coparceners and new Karta;

- g. In case of no surviving co-parceners OR the transmission amount is Rs One Lakh or more OR where there is an objection from any surviving members of the HUF, transmission should be effected only on the basis of any of the following mandatory documents:

- Notarized copy of Settlement Deed, or
- Notarized copy of Deed of Partition, or
- Notarized copy of Decree of the relevant competent Court

Unit holders may please note that, in addition to the above-mentioned documents, the AMC/Registrar may, depending on the circumstance of each case seek additional documents.

4. "On Behalf of Minor" Accounts

- A.** In the case of investments made "on behalf of minor", investors may please note the following:

- a. The minor shall be the first and the sole holder in the account. There shall not be any joint holder where minor is the first holder.
- b. Guardian can be either natural guardian (i.e. father or mother) or a court appointed legal guardian
- c. It is mandatory for guardian to submit documentary evidence confirming the relationship status.
- d. It is mandatory to provide minor's date of birth in application form along with any of following supporting documents:
 - Birth certificate of the minor, or
 - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - Passport of the minor, or
 - Any other suitable proof evidencing the date of birth of the minor.

B. Minor attaining majority – Status Change

- a. The AMC/Registrar shall send advance notice at the registered correspondence address, advising the minor and guardian to submit prescribed documents, in order to effect change of status from 'minor' to 'major'.
- b. In case the requisite documents to change the status are not received by the date when the minor attains the age of majority, no transactions (financial and non-financial) including fresh registration of Systematic Investment Plan ('SIP'), Systematic Transfer Plan ('STP') and Systematic Withdrawal Plan ('SWP') will be permitted after the date of minor attaining the age of majority.
- c. Existing SIPs, SWPs and STPs registered prior to the minor attaining the age of majority, will be continued to be processed till the time an instruction from the major to terminate the standing instruction is received by the AMC/Registrar along with the prescribed documents.
- d. New SIPs, SWPs and STPs will be registered upto the date of the minor attaining the age of majority.
- e. List of standard documents to change account status from minor to major:
 - Service Request form, duly filled and containing details like name of major, folio numbers, etc.;
 - New Bank mandate where account changed from minor to major;
 - Signature attestation of the major by a manager of a scheduled bank / Bank Certificate/Letter;
 - KYC acknowledgement of the major.

C. Change in Guardian

Guardian can be changed in a folio held "on behalf of minor", either due to mutual consent or demise of the existing guardian. However, the new guardian can only be either a natural guardian (i.e. father or mother) or a court appointed legal guardian. New guardian should submit documentary evidence confirming the relationship with the minor, bank attestation attesting his/her signature and KYC acknowledgement.

assets of the scheme concerned in the best interest of the unit holders of the scheme.

The proceeds of sale realised in pursuance of the above shall be first utilised towards discharge of such liabilities as are due and payable under the scheme, and after meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the scheme, as on the date when decision for winding up was taken.

On completion of the winding up, the Trustee shall forward to SEBI and unit holders a report on the winding up, detailing, the circumstances leading to the winding up, the steps taken for disposal of the assets of the scheme before winding up, net assets available for distribution to the unit holders and a Certificate from the auditors of the Mutual Fund.

Notwithstanding anything contained herein above, the provisions of the Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until winding up is completed or the scheme concerned ceases to exist.

After the receipt of the report referred to above, under "Procedure and Manner of Winding Up", if SEBI is satisfied that all measures for winding up of the scheme concerned have been complied with, the scheme shall cease to exist.

The aforesaid provisions pertaining to "Procedure and Manner of Winding Up" shall apply in respect of each individual scheme and to the extent possible shall apply mutatis mutandis to each Investment Plan.

5. Duration of the Schemes

The duration of open-ended Schemes is perpetual while that of the close-ended schemes is as mentioned in the relevant SID. However, in terms of the Regulations, open-ended schemes may be wound up anytime, and close-ended scheme may be wound up at any time prior to the maturity date, after repaying the amount due to the unit holders under the following circumstances:

1. On happening of any event, which in the opinion of the Trustee, requires the Scheme concerned to be wound up, OR
2. If 75% of the unit holders of the Scheme concerned pass a resolution that the Scheme be wound up, OR
3. If SEBI so directs in the interests of unit holders.

In addition to the above, an open-ended scheme may also be wound up if the scheme/investment Plan fail to fulfill the condition of a minimum of 20 investors on an ongoing basis for each calendar quarter.

6. Procedure and Manner of Winding Up

The Trustee shall call a meeting of the unit holders to approve by simple majority of the unit holders present and voting at the meeting for authorising the Trustee or any other person to take steps for winding up of the scheme concerned.

The Trustee or the person authorised as above, shall dispose off the

7. KYC Requirements and Requirements of Prevention of Money Laundering Act

Please refer "Section (IV) A. Note on and Prevention of Money Laundering and Know Your Client ('KYC') Requirements".

C. GENERAL INFORMATION

1. Inter-Scheme Transfer of Investments

Transfers of investments from one scheme to another scheme of the same Mutual Fund shall be allowed only if:

- a) such transfers are done at the prevailing market price (essentially fair valuation price) for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a stock exchange for the spot transaction); and transfers of unquoted securities will be made at fair valuation price, as per the policy laid down by the Trustee from time to time; and
- b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

2. Associate Transactions

- i. The schemes of the Mutual Fund have not entered into any underwriting obligation with respect to issues of associate companies, and have no devolvement.
- ii. The total business given to associate broker, is as under

Period	Total Business (In Rs. crore)	% of total Business	Total Brokerage (In Rs. crore)	% of total brokerage
1-April 2010 to 31-March-2013	-	-	-	-

- iii. Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)	Brokerage (Rs Cr & % of total brokerage paid by the fund)
NIL	Associate broker	2010-2011	NIL	NIL
NIL	Associate broker	2011-2012	NIL	NIL
NIL	Associate broker	2012-2013	NIL	NIL

- iv. Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate / related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)	Commission paid (Rs. Cr. & % of total commission paid by the fund)
NIL	Associate broker	2010-2011	NIL	NIL
NIL	Associate broker	2011-2012	NIL	NIL
NIL	Associate broker	2012-2013	NIL	NIL

- v. During the period April 1, 2010 to March 31, 2013 No services of associate have been utilised by the AMC for the purpose of sale and distribution of the units of the schemes of the Mutual Fund.
- vi. Subject to the SEBI (MF) Regulations, the Sponsor, the mutual funds managed by them, their affiliates / associates, and the AMC may invest either directly or indirectly in the scheme during the New Fund Offer Period (if permitted) or at any time during the Continuous Offer Period. In accordance with the SEBI (MF) Regulations, the AMC shall not charge any investment management and advisory services fee on its own investment in the schemes. The funds managed by these affiliates/associates, the Sponsor and the AMC may acquire a substantial portion of the schemes' units and collectively constitute a majority investor in the scheme.
- vii. Transactions with group companies:
 - a. The schemes of the Mutual Fund have not made any investments in the unlisted securities of group companies.
 - b. The schemes will not invest in unlisted securities or securities issued by way of private placement by an associate or group company of the Sponsor or the AMC.
 - c. The schemes will not invest in the listed securities of the group companies of the Sponsors in excess of 25% of the net assets.

Note: DSP Merrill Lynch Ltd. has ceased to be an associate of the AMC w.e.f. F.Y. 2010-11.

The AMC, on behalf of the Fund, may utilise the services of Sponsors, group companies and any other subsidiary or associate company of the Sponsors established or to be established at a later date, in case such a company (including their employees or relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies (including their employees or relatives) on commercial terms and on arms-length basis and at a mutually agreed terms and conditions to the extent and limits permitted under the SEBI Regulations. Appropriate disclosures, wherever required, shall be made by the AMC.

The AMC will, before investing in the securities of the group companies of the Sponsor, evaluate such investments, the criteria for the evaluation being the same as is applied to other similar investments to be made under the Scheme. Investments by the Scheme in the securities of the group companies will be subject to the limits under the Regulations.

3. Stock Lending by the Mutual Fund

Subject to the Regulations and the applicable guidelines issued by SEBI, the Mutual Fund may engage in stock lending. Stock lending means the lending of stock to another person or entity for a fixed

period of time, at a negotiated compensation. The securities lent will be returned by the borrower on expiry of the stipulated period.

The Investment Manager will apply the following limits, should it desire to engage in Stock Lending:

1. Not more than 20% of the net assets of a scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of a scheme can generally be deployed in Stock Lending to any single counter party.

4. Borrowing by the Mutual Fund

The Mutual Fund is allowed to borrow to meet the temporary liquidity needs of the schemes for the purpose of repurchase, redemption of units or payment of interest or dividend to the unit holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each scheme and the duration of such borrowing shall not exceed a period of six months.

5. Unclaimed Redemption and Dividend Amount

As per Circular No. MFD/CIR/9/120/2000, dated November 24, 2000, issued by SEBI, unclaimed redemption and dividend amounts shall be deployed by the Mutual Fund in money market instruments only. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. Investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. After a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. The AMC shall make a continuous effort to remind investors through letters to take their unclaimed amounts.

6. Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at Mafatlal Centre, 10th Floor Nariman Point, Mumbai – 400 021 during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors to act in the said capacity
- Consent of Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time-to-time thereto.
- Indian Trusts Act, 1882.

7. Investor Grievances Redressal Mechanism

Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on **1800-200-4499** (toll free), e-mail: service@dspblackrock.com. Investors can also post their grievances/feedback/suggestions on our website www.dspblackrock.com for any grievances with respect to transactions through BSE and/or NSE, the investors/Unit Holders should approach either the stock broker or the investor grievance cell of the respective stock exchange.

The status of investor complaints received and redressed during the last three fiscal years is as under:

Scheme	FY 10-11	FY 11-12	FY 12-13	FY 13 – 14 (Upto September 30, 2013)	Total
DSP BlackRock Bond Fund	17	4	6	4	31
DSP BlackRock Equity Fund	648	182	239	78	1147
DSP BlackRock Liquidity Fund	25	9	30	12	76
DSP BlackRock Balanced Fund	95	31	25	15	166
DSP BlackRock Government Securities Fund	5	1	3	1	10
DSP BlackRock Treasury Bill Fund	1	1	0	0	2
DSP BlackRock Technology.com Fund	13	8	4	1	26
DSP BlackRock Opportunities Fund	118	30	34	18	200

Scheme	FY 10-11	FY 11-12	FY 12-13	FY 13 – 14 (Upto September 30, 2013)	Total
DSP BlackRock Short term Fund	5	6	5	2	18
DSP BlackRock Top 100 Equity Fund	588	265	430	126	1409
DSP BlackRock Income Opportunities Fund	69	7	26	7	109
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	602	101	184	69	956
DSP BlackRock MIP Fund (Monthly Income is not assured and is subject to availability of distributable surplus)	83	22	85	11	201
DSP BlackRock Money Manager Fund	65	40	101	18	224
DSP BlackRock Small and Mid Cap Fund	476	142	165	39	822
DSP BlackRock Tax Saver Fund	411	143	206	77	837
DSP BlackRock Strategic Bond Fund	3	1	16	2	22
DSP BlackRock World Gold Fund	151	48	52	16	267
DSP BlackRock World Energy Fund	23	4	3	1	31
DSP BlackRock Natural Resources and New Energy Fund	51	19	21	3	94
DSP BlackRock World Mining Fund	634	70	195	125	1024
DSP BlackRock Focus 25 Fund	282	44	38	17	381
DSP BlackRock World Agriculture Fund	0	1	3	3	7
DSP BlackRock US Flexible Equity Fund	0	0	4	2	6
DSP BlackRock Micro Cap Fund	196	64	69	13	342
DSP BlackRock Fixed Term Plan – 1H	0	0	0	1	1
DSP BlackRock Fixed Term Plan – 3C	0	0	0	1	1
DSP BlackRock FMP - 1M - Series 3	0	0	0	1	1
DSP BlackRock FMP - 3M - Series 6	2	0	0	0	2
DSP BlackRock FMP – 3M – Series 10	1	1	0	0	2
DSP BlackRock FMP – 3M – Series 11	2	0	1	0	3
DSP BlackRock FMP – 3M – Series 12	4	0	0	0	4
DSP BlackRock FMP – 3M – Series 13	1	0	0	0	1
DSP BlackRock FMP – 3M – Series 14	0	0	1	0	1
DSP BlackRock FMP – 3M – Series 15	1	0	0	0	1
DSP BlackRock FMP – 3M – Series 16	1	0	0	0	1
DSP BlackRock FMP – 3M – Series 18	1	0	0	0	1
DSP BlackRock FMP - 3M - Series 19	4	1	0	1	6
DSP BlackRock FMP – 3M – Series 20	2	1	0	0	3
DSP BlackRock FMP – 3M – Series 21	9	0	1	0	10
DSP BlackRock FMP – 3M – Series 23	2	0	0	0	2
DSP BlackRock FMP – 3M – Series 24	1	0	0	0	1
DSP BlackRock FMP – 3M – Series 25	4	0	0	0	4
DSP BlackRock FMP – 3M – Series 26	2	0	0	0	2
DSP BlackRock FMP – 3M – Series 27	2	1	1	0	4
DSP BlackRock FMP – 3M – Series 28	4	1	0	0	5
DSP BlackRock FMP – 3M – Series 29	2	1	0	0	3
DSP BlackRock FMP - 3M - Series 30	1	0	0	0	1
DSP BlackRock FMP - 3M - Series 31	2	0	0	0	2
DSP BlackRock FMP - 3M - Series 32	1	3	0	0	4
DSP BlackRock FMP – 3M – Series 33	0	1	0	0	1
DSP BlackRock FMP – 3M – Series 35	0	1	0	0	1
DSP BlackRock FMP – 3M – Series 36	0	2	0	0	2
DSP BlackRock FMP – 3M – Series 37	0	1	0	0	1
DSP BlackRock FMP – 3M – Series 38	0	3	0	0	3
DSP BlackRock FMP - 1M - Series 1	0	0	0	4	4
DSP BlackRock FMP - 12 1/2M - Series 1	3	0	3	0	6
DSP BlackRock FMP - 12 1/2M - Series 2	1	0	0	0	1
DSP BlackRock FMP - 12M - Series 1	10	0	0	0	10
DSP BlackRock FMP - 12M - Series 2	1	0	0	0	1
DSP BlackRock FMP - 12M - Series 3	4	0	0	0	4
DSP BlackRock FMP - 12M - Series 4	4	0	0	0	4
DSP BlackRock FMP - 12M - Series 6	1	1	2	0	4
DSP BlackRock FMP - 12M - Series 7	1	3	1	0	5
DSP BlackRock FMP - 12M - Series 9	0	1	0	0	1
DSP BlackRock FMP - 12M - Series 10	1	0	0	0	1
DSP BlackRock FMP - 12M - Series 11	4	1	0	1	6
DSP BlackRock FMP - 12M - Series 12	3	2	1	0	6
DSP BlackRock FMP - 12M - Series 13	3	0	1	0	4
DSP BlackRock FMP - 12M - Series 14	6	1	1	0	8
DSP BlackRock FMP - 12M - Series 15	0	1	0	0	1
DSP BlackRock FMP - 12M - Series 16	3	2	0	0	5
DSP BlackRock FMP - 12M - Series 17	4	1	0	0	5
DSP BlackRock FMP - 12M - Series 18	0	6	1	0	7
DSP BlackRock FMP - 12M - Series 19	0	1	1	0	2
DSP BlackRock FMP - 12M - Series 20	0	3	0	0	3
DSP BlackRock FMP - 12M - Series 22	0	2	0	0	2
DSP BlackRock FMP - 12M - Series 24	0	0	2	0	2
DSP BlackRock FMP - 12M - Series 25	0	2	2	0	4
DSP BlackRock FMP - 12M - Series 26	0	0	1	0	1
DSP BlackRock FMP - 13M - Series 2	1	0	0	0	1

Scheme	FY 10-11	FY 11-12	FY 12-13	FY 13 – 14 (Upto September 30, 2013)	Total
DSP BlackRock FMP - 13M - Series 3	1	0	0	0	1
DSP BlackRock FMP - 13M - Series 4	2	0	1	0	3
DSP BlackRock FMP - 6M - Series 5	5	1	6	5	17
DSP BlackRock FMP - 6M - Series 6	1	0	0	0	1
DSP BlackRock FMP - 6M - Series 10	0	1	0	0	1
DSP BlackRock FMP - Series 10 - 12M	0	1	0	0	1
DSP BlackRock FMP - Series 11 - 3M	0	3	1	0	4
DSP BlackRock FMP - Series 5 - 3M	0	1	0	0	1
DSP BlackRock FMP - Series 9 - 3M	0	1	0	0	1
DSP BlackRock FMP - Series 7 - 12M	0	1	0	0	1
DSP BlackRock FMP - Series 10 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 16 - 12M	0	1	0	0	1
DSP BlackRock FMP - Series 18 - 12M	0	1	0	0	1
DSP BlackRock FMP - Series 19 - 3M	0	3	0	0	3
DSP BlackRock FMP - Series 22 - 3M	0	3	1	0	4
DSP BlackRock FMP - Series 23 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 26 - 3M	0	0	1	0	1
DSP BlackRock FMP - Series 29 - 3M	0	1	0	0	1
DSP BlackRock FMP - Series 30 - 3M	0	0	0	1	1
DSP BlackRock FMP - Series 31 - 12M	0	1	0	0	1
DSP BlackRock FMP - Series 33 - 3M	0	0	1	0	1
DSP BlackRock FMP - Series 35 - 3M	0	0	0	1	1
DSP BlackRock FMP - Series 37 - 13M	0	1	3	0	4
DSP BlackRock FMP - Series 38 - 12.5M	0	0	2	0	2
DSP BlackRock FMP - Series 40 - 3M	0	1	1	0	2
DSP BlackRock FMP - Series 41 - 12.5M	0	0	1	0	1
DSP BlackRock FMP - Series 45 - 3M	0	0	2	0	2
DSP BlackRock FMP - Series 47 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 51 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 56 - 3M	0	0	0	1	1
DSP BlackRock FMP - Series 58 - 3M	0	0	2	0	2
DSP BlackRock FMP - Series 59 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 61 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 62 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 63 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 68 - 12M	0	0	1	0	1
DSP BlackRock FMP - Series 88 - 12.5M	0	0	1	0	1
DSP BlackRock FMP - Series 89 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 93 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 104 - 12M	0	0	0	3	3
DSP BlackRock FMP - Series 105 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 106 - 3M	0	0	0	1	1
DSP BlackRock FMP - Series 108 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 109 - 12M	0	0	0	1	1
DSP BlackRock FMP - Series 110 - 12M	0	0	0	1	1
DSP BlackRock FTP - Series 1 - 24M	0	1	2	0	3
DSP BlackRock FTP - Series 2 - 24M	0	1	0	0	1
DSP BlackRock FTP - Series 3 - 24M	0	1	0	0	1
DSP BlackRock FTP - Series 4 - 36M	0	1	0	0	1
DSP BlackRock FTP - Series 11 - 36M	0	0	3	0	3
DSP BlackRock FTP - Series 21 - 14M	0	0	1	0	1
DSP BlackRock Dual Advantage Fund - Series 1 - 36M	0	0	1	0	1
DSP BlackRock Dual Advantage Fund - Series 2 - 36M	0	1	8	1	10
DSP BlackRock Dual Advantage Fund - Series 3 - 36M	0	0	4	0	4
DSP BlackRock Dual Advantage Fund - Series 4 - 36M	0	0	6	1	7
DSP BlackRock Dual Advantage Fund - Series 5 - 36M	0	0	4	0	4
DSP BlackRock Dual Advantage Fund - Series 11 - 36M	0	0	3	4	7
DSP BlackRock FTP - Series 22 - 14M	0	0	1	0	1
DSP BlackRock Dual Advantage Fund - Series 14 - 33M	0	0	0	2	2
DSP BlackRock Dual Advantage Fund - Series 15 - 36M	0	0	0	13	13
DSP BlackRock Dual Advantage Fund - Series 16 - 36M	0	0	0	2	2
DSP BlackRock RGESS Fund - Series 1	0	0	0	5	5

All the above inquiries/complaints have since been resolved. The Mutual Fund follows up with the ISCs and the Registrar on complaints and inquiries received from investors with an endeavour to resolve them promptly.

The Statement of Additional Information ('SAI') will be uploaded by DSP BlackRock Mutual Fund on its website (www.dspblackrock.com) and on AMFI website (www.amfiindia.com). The printed copy of SAI will be made available to the investor on request.

Notwithstanding anything contained in this SAI, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Mumbai - Andheri:	NATRAJ, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Sanjay Place, Agra - 282003.
Ahmedabad:	3rd EYE ONE, Office No 301, 3rd Floor, Opposite Hovmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Bengaluru:	HM Geneva House, Office No 104 - 107, 1st Floor, Plot # 14, Cunningham Road, Bangalore - 560052.
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneshwar:	Lotus House, Office No. 3, 2nd Floor, 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubneshwar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Ground floor, No. 24-A (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Dehradun - 248001.
Goa:	athias Plaza, 4th Floor, 18th June Road, Panjim, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground floor, G.S Road, Near ABC Bus Stand, Guwahati - 781005.
Hubli:	Sona Chambers, Office No. 3, Ground Floor, Club Road, Hubli - 580020.
Hyderabad:	Mahavir Chambers, Office No. 103, 1st Floor, Himayatnagar, Liberty Junction, Hyderabad -500029.
Indore:	Startit Towers, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B Ind. Head Office, Indore - 452001.
Jaipur:	Green House, Office No. 201 and 202, 2nd Floor, O-15, Ashok Marg, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Ground Floor, Office No. 2, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, M.G Road, Kochi - 682001.
Kolkata:	Shagun Mall Building, 10-A, 4th Floor, Shakespeare Sarani, Kolkata-700071.
Lucknow:	Speed Motors Building, 3rd Floor, 3 Shanazaf Road, Hazratganj, Lucknow - 226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana -141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdas Peth, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No. 1 & 2, 3rd Floor, New Pandit Colony, Saharanpur Road, Nasik - 422022.
New Delhi:	Dr Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dukhan Ram Plaza, Office No. 304, 3rd Floor, Exhibition Road, Patna - 800001.
Pune:	City Mall, 1st Floor, Office No. 109 (A, B, C), University Square, University Road, Pune - 411016.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Raipur:	Millennium Plaza, Office No. 21, 3rd Floor, Plot No. 13, Behind Indian Coffee House, G.E. Road, Raipur - 492001.
Surat:	International Trade Centre (ITC), Office No. G - 28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Thiruvananthapuram:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004
Vadodara:	Naman House, Ground Floor, 1/2 - B, Harihbakti Colony, Opp. Race Course Post Office, Race Course, Near Bird Circle, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank, Vapi - Silvsa Road, Vapi - 396191.
Varanasi:	Arihant Complex, 7th Floor, D-64/127, C-H, Sigra, Varanasi - 221010.
Vishakapatnam:	Eswar Arcade, Cabin No.1, 1st Floor, 47-11-1/5, Dwarka Nagar, 1 Lane, Vishakapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Visit www.camsonline.com for addresses

• Agartala	• Bhubaneswar	• Gulbarga	• Karnal	• Navsari	• Sitapur
• Agra	• Bhuj	• Guntur	• Karur	• Nellore	• Solan
• Ahmedabad	• Bhusawal	• Gurgaon	• Katni	• New Delhi	• Solapur
• Ahmednagar	• Bikaner	• Guwahati	• Kestopur	• Noida	• Sriganaganagar
• Ajmer	• Bilaspur	• Gwalior	• Khammam	• Palakkad	• Srikakulam
• Akola	• Bokaro	• Haldia	• Kharagpur	• Palanpur	• Sultanpur
• Aligarh	• Burdwan	• Haldwani	• Kolhapur	• Panipat	• Surat
• Allahabad	• C.R.Avenue	• Hazaribag	• Kolkata	• Patiala	• Surendranagar
• Alleppey	• Calicut	• Himmatnagar	• Kollam	• Patna	• Thane
• Alwar	• Chandigarh	• Hisar	• Kota	• Pondicherry	• Thiruppur
• Amaravati	• Chennai	• Hoshiarpur	• Kottayam	• Pune	• Thiruvalla
• Ambala	• Chennai (OMR)	• Hosur	• Kumbakonam	• Rae Bareli	• Tinsukia
• Amritsar	• Chhindwara	• Hubli	• Kurnool	• Raipur	• Tirunelveli
• Anand	• Chittorgarh	• Hyderabad	• Lucknow	• Rajahmundry	• Tirupathi
• Anantapur	• Cochin	• Indore	• Ludhiana	• Rajapalayam	• Trichur
• Andheri	• Coimbatore	• Jabalpur	• Madurai	• Rajkot	• Trichy
• Ankleshwar	• Cuttack	• Jaipur	• Malda	• Ranchi	• Trivandrum
• Asansol	• Darbhanga	• Jalandhar	• Mangalore	• Ratlam	• Tuticorin
• Aurangabad	• Davnegeri	• Jalgaon	• Manipal	• Ratnagiri	• Udaipur
• Balasore	• Dehradun	• Jalna C.C.	• Mapusa	• Rohtak	• Ujjain
• Bangalore	• Deoghar	• Jammu	• Margao	• Roorkee	• Unjha (Parent: Mehsana)
• Bareilly	• Dhanbad	• Jamnagar	• Mathura	• Rourkela	• Vadodara
• Basti	• Dharmapuri	• Jamshedpur	• Meerut	• Sagar	• Valsad
• Belgaum	• Dhule	• Jaunpur	• Mehsana	• Saharanpur	• Vapi
• Bellary	• Durgapur	• Jhansi	• Moga	• Salem	• Varanasi
• Berhampur	• Erode	• Jodhpur	• Moradabad	• Sambalpur	• Vasco
• Bhagalpur	• Faizabad	• Junagadh	• Mumbai	• Sangli	• Vellore
• Bharuch	• Faridhabad	• Kadapa	• Muzzafarpur	• Satara	• Vijayawada
• Bhatinda	• Gandhidham	• Kakinada	• Mysore	• Shahjahanpur	• Visakhapatnam
• Bhavnagar	• Ghaziabad	• Kalyani	• Nadiad	• Shimla	• Warangal
• Bhilai	• Goa	• Kannur	• Nagpur	• Shimoga	• Yamuna Nagar
• Bhilwara	• Gondal	• Kanpur	• Namakkal	• Siliguri	• Yavatmal
• Bhopal	• Gorakhpur	• Karimnagar	• Nasik		

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspblackrock.com and www.camsonline.com.

For more information on DSP BlackRock Mutual Fund
Visit www.dspblackrock.com or call Toll Free No.: 1800-200-4499