Folio trends

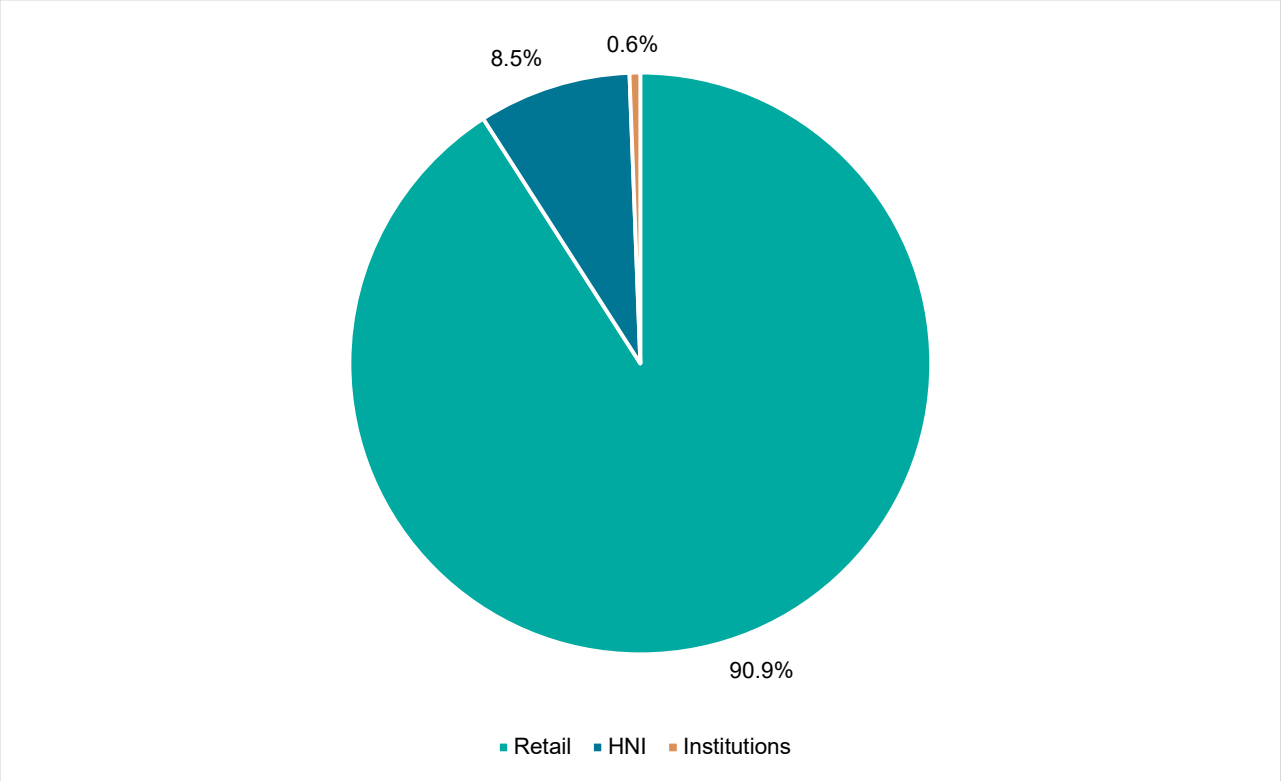
Accounts across investor types

By September 2026, the mutual fund industry had 28,62,31,680 accounts, an increase of 2.7% from the 27,85,99,182 accounts reported in June 2026.

Retail investors were the largest segment, representing 90.9% of total accounts (26,02,20,799 accounts). High Net-worth Individuals (HNIs) made up 8.5% (2,43,23,293 accounts), while institutional investors accounted for 0.6% (16,87,588 accounts)

Retail investor accounts grew by 2.7% quarter-on-quarter, HNI accounts grew by 3.2% quarter-on-quarter and Institutional investor accounts rose by 2.6% over the same period.

Distribution of mutual fund accounts by investor type



Note: 1) Account refers to a folio. An investor may have multiple accounts in a single fund or across funds. This is therefore not a count of number of investors, but number of accounts.

2) Institutions include domestic and foreign institutions and banks.

3) High Net-worth Individuals are defined as individuals investing Rs 2 lakhs and above

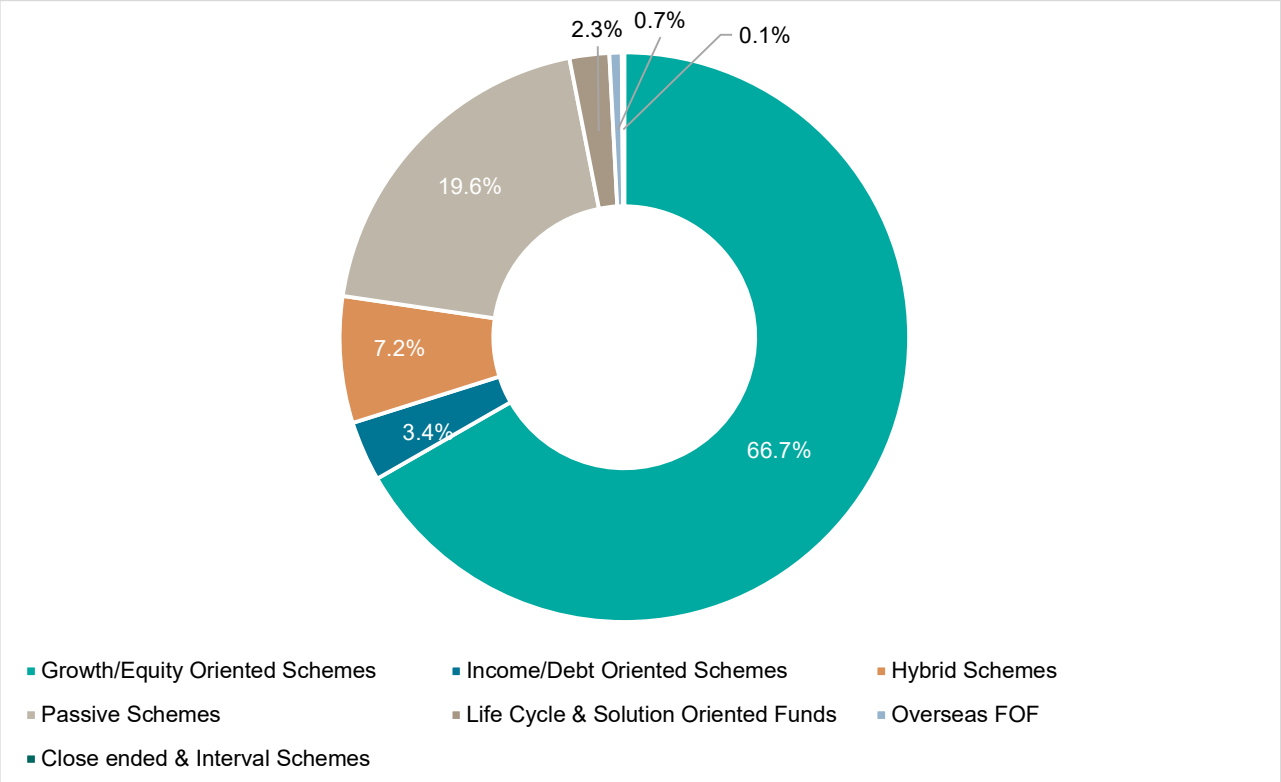
Source: AMFI, Crisil Intelligence

Accounts across scheme types

As of September 2026, the three leading scheme categories comprised **93.5%** of all investor accounts. These were:

- Growth/equity-oriented schemes (66.7%)
- Passive schemes (19.6%)
- Hybrid schemes (7.2%)

Distribution of mutual fund accounts by scheme type



Source: AMFI, Crisil Intelligence

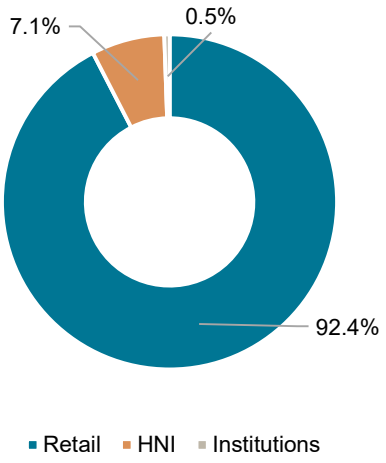
Note: 1) Passive schemes include Exchange Traded Funds (ETFs) and Index funds

Scheme level folio composition

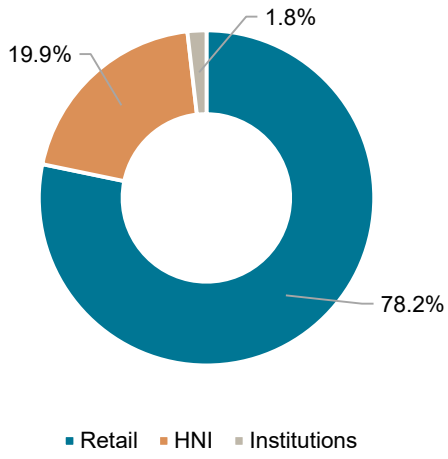
Retail investors formed the clear majority across all fund categories, making up more than 90% of accounts in equity-oriented schemes and passive schemes.

Notably, HNI accounts accounted for 8.5% of total folios, comprising 19.9% in income/debt-oriented and 24.1% hybrid schemes. In contrast, institutional investors had a relatively small presence, holding less than 2% of total accounts in each category.

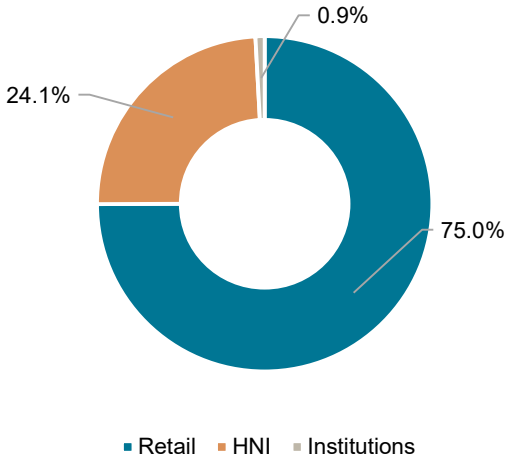
Equity-oriented schemes



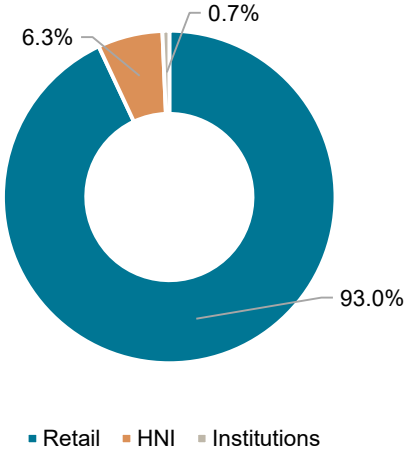
Debt-oriented schemes



Hybrid schemes



Passive schemes



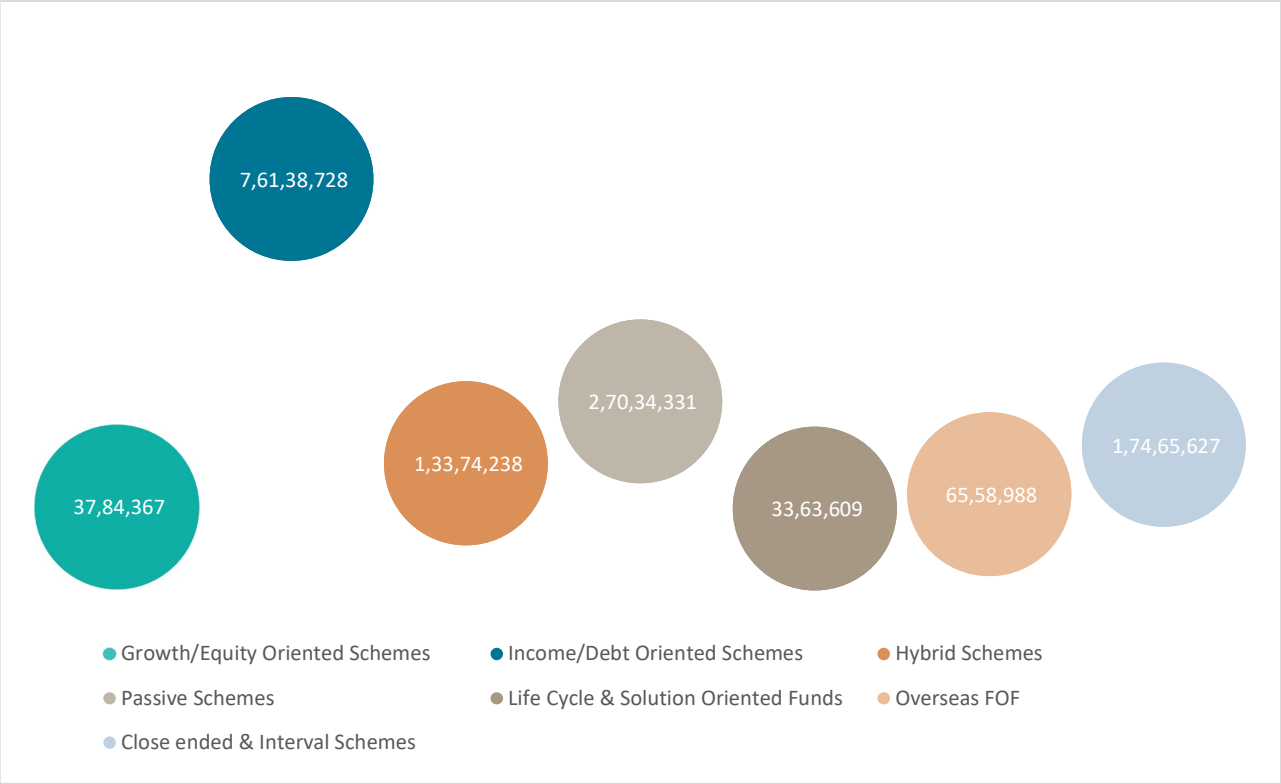
Source: AMFI, Crisil Intelligence

Note: 1) Passive schemes include Exchange Traded Funds (ETFs) and Index funds

2) Institutions include domestic and foreign institutions and banks.

3) High Net-worth Individuals are defined as individuals investing Rs 2 lakhs and above

Average ticket size of institutional investors across schemes



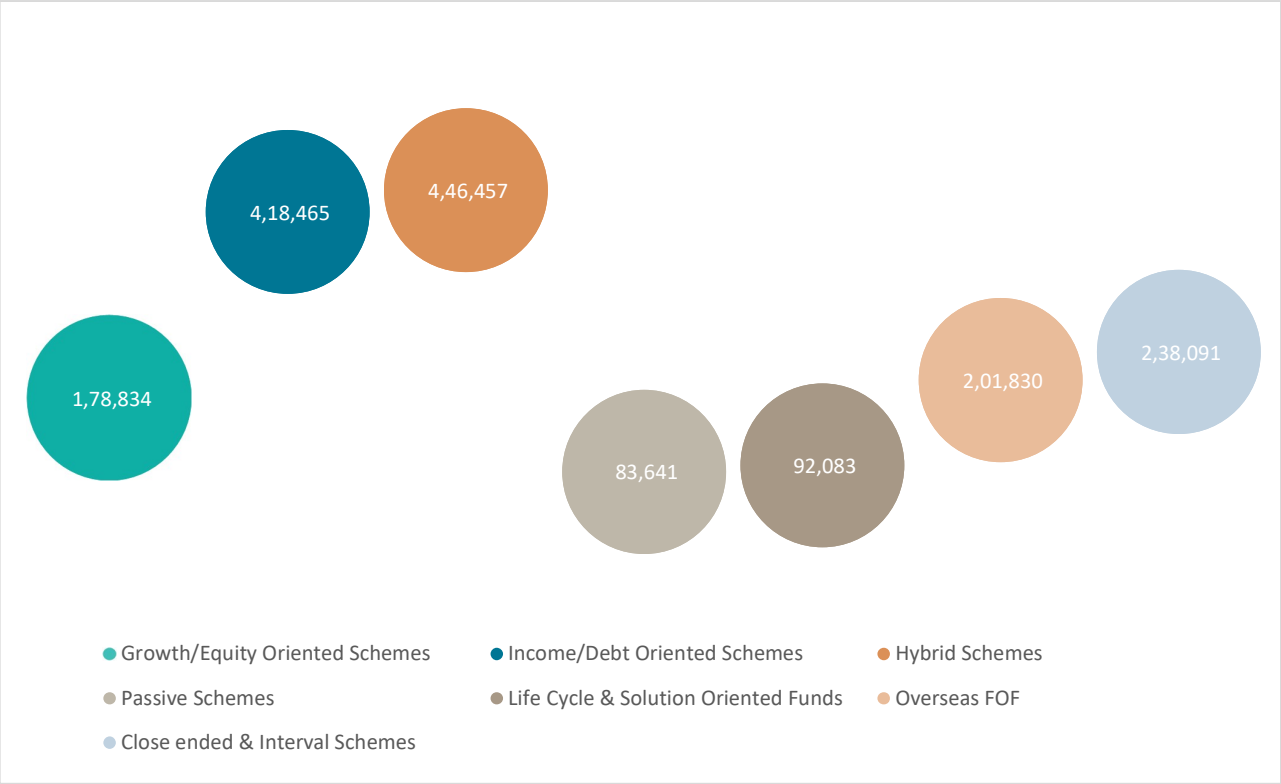
Source: AMFI, Crisil Intelligence

Note: 1) Institutional investors include domestic and foreign institutions and bank

2) Passive schemes include Exchange Traded Funds (ETFs) and Index funds

As of September 2026, income/debt-oriented schemes recorded the highest average ticket size for institutional investors at Rs 7.61 crore. Passive schemes followed at Rs 2.70 crore, hybrid schemes at Rs 1.34 crore, and equity-oriented schemes at Rs 0.38 crore. Solution-oriented schemes had the lowest average ticket size, at Rs 0.34 crore.

Average ticket size of individual investors across schemes



Source: AMFI, Crisil Intelligence

Note: 1) Individual investors include HNIs and retail investors
2) Passive schemes include Exchange Traded Funds (ETFs) and Index funds

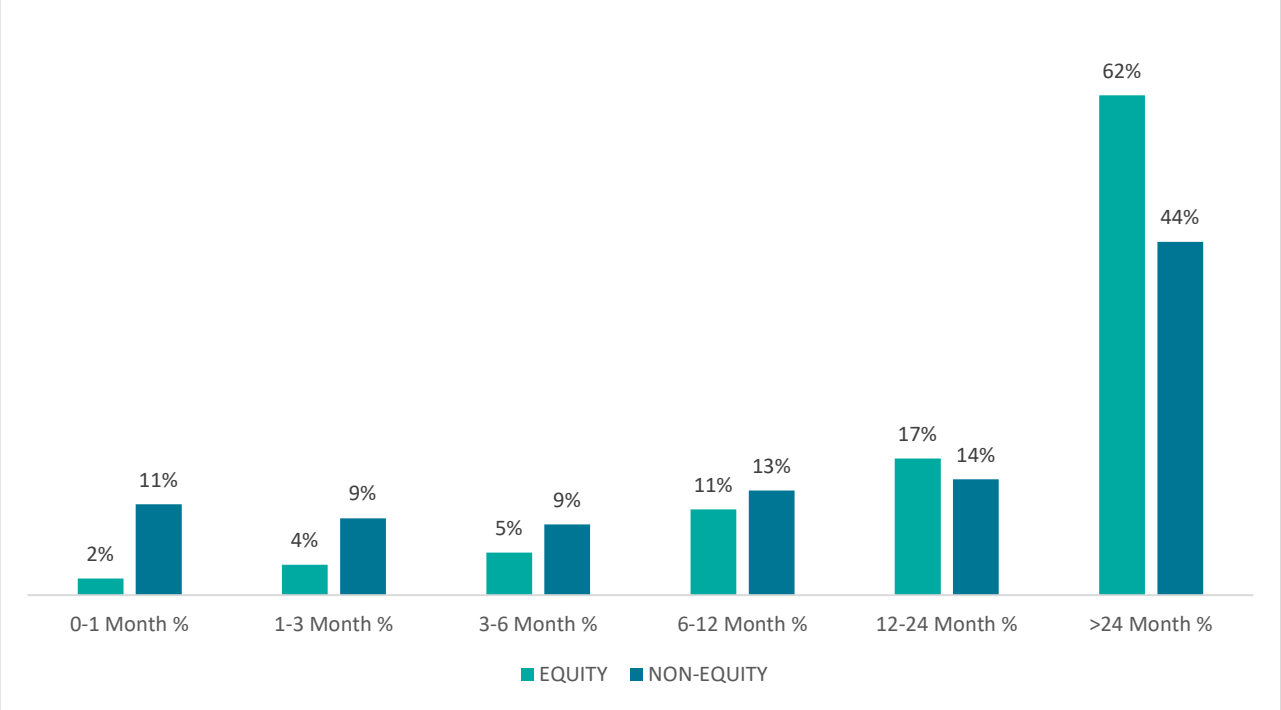
As of September 2026, Hybrid schemes recorded the highest average ticket size for individual investors at Rs 4.46 lakhs. Income/debt-oriented schemes followed at Rs 4.18 lakhs, then close ended & interval schemes at Rs 2.38 lakhs and equity-oriented schemes at Rs 1.79 lakhs. Passive schemes had the lowest average ticket size, at Rs 0.84 lakhs.

61% of the industry's equity assets were held for more than two years

Equity assets tend to be held for substantially longer periods than non-equity assets. About 62% of equity holdings are held for more than 24 months, compared with 44% of non-equity holdings. Among all equity assets held beyond 24 months, retail investors account for 53.0% of the total investment value.

Conversely, a small portion of the equity assets, representing ~11%, were held for a period less than six months, as against 29% of non-equity assets. Similarly, only about 2% of equity assets were held for under one month, versus roughly 11% of non-equity assets.

Industry asset holding period: Equity vs non-equity

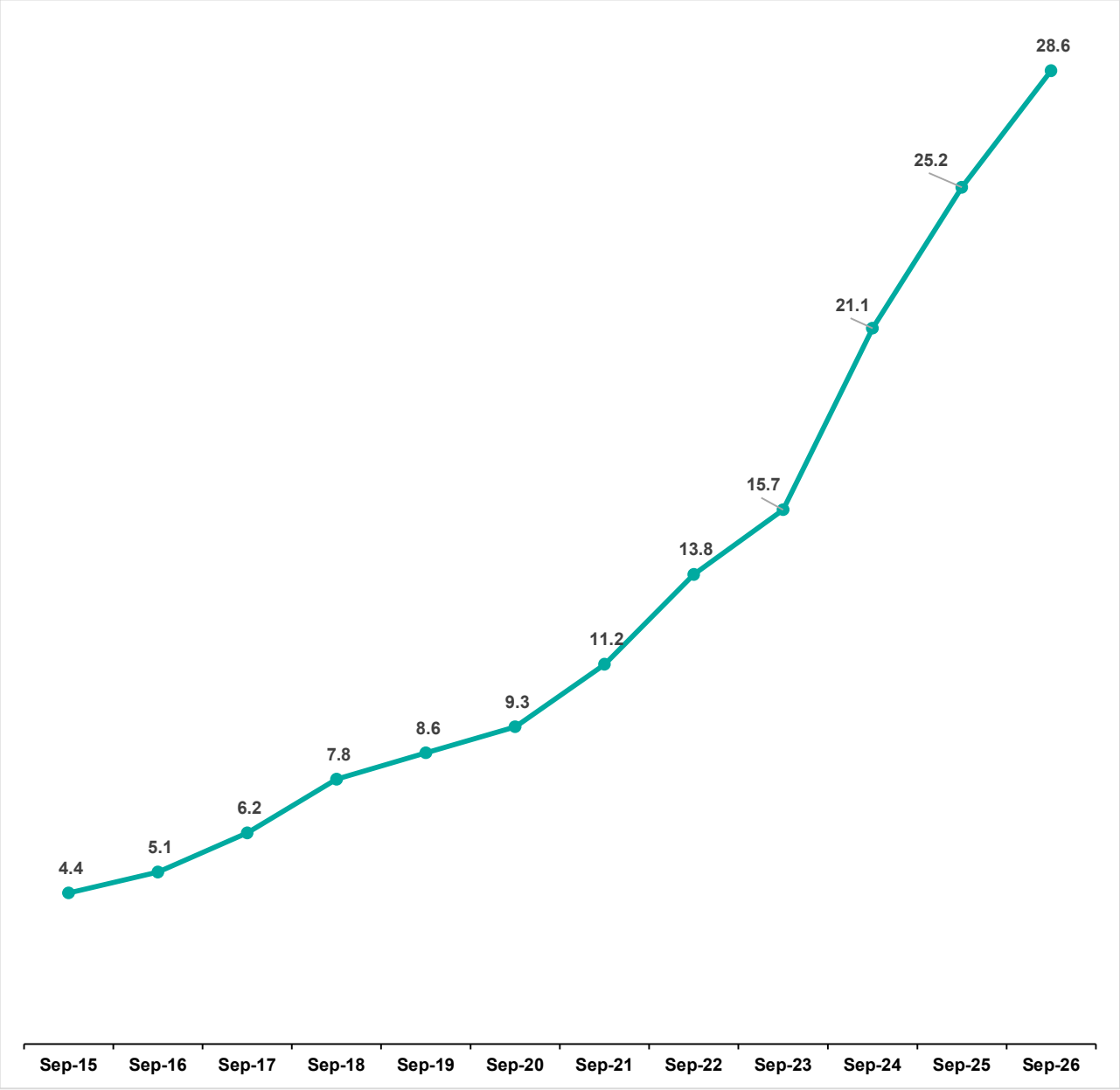


Source: AMFI, Crisil Intelligence

13.6% on-year increase in the number of investor accounts since September 2025

Investor accounts rose sharply to 28,62,31,680 by September 2026, reflecting a strong 15.4% year-on-year increase from the 25,19,23,162 accounts recorded in September 2025.

Number of investor accounts through the years (in crores)



Source: AMFI, Crisil Intelligence

MUTUAL FUNDS

Sahi Hai