Folio trends

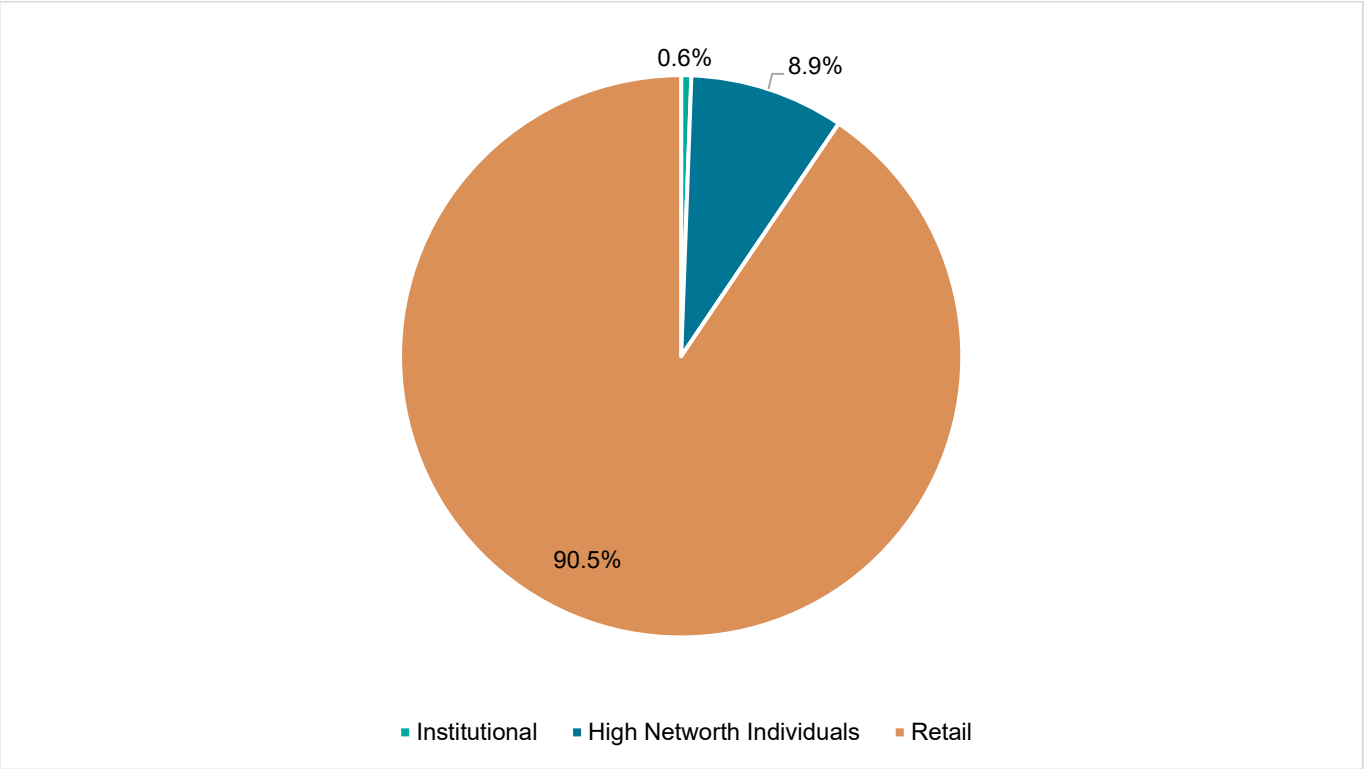
Accounts across investor types

The mutual-fund industry held 27,39,34,259 accounts by March 2026, marking a 4.9 % increase from the 26,12,53,836 accounts recorded in December.

Retail investors dominated the landscape, accounting for 90.5 % of all accounts (24,79,81,878 accounts), followed by High Net-worth Individuals (HNIs) at 8.9 % (2,43,61,085 accounts) and institutional investors at 0.6 % (15,91,296 accounts)

There was a 4.1% growth in retail investor accounts, 12.8% rise in HNI accounts, and 9.4% increase in institutional investor accounts compared to the previous quarter.

Distribution of mutual fund accounts by investor type



Note: 1) Account refers to a folio. An investor may have multiple accounts in a single fund or across funds. This is therefore not a count of number of investors, but number of accounts.

2) Institutions include domestic and foreign institutions and banks.

3) High Net-worth Individuals are defined as individuals investing Rs 2 lakhs and above

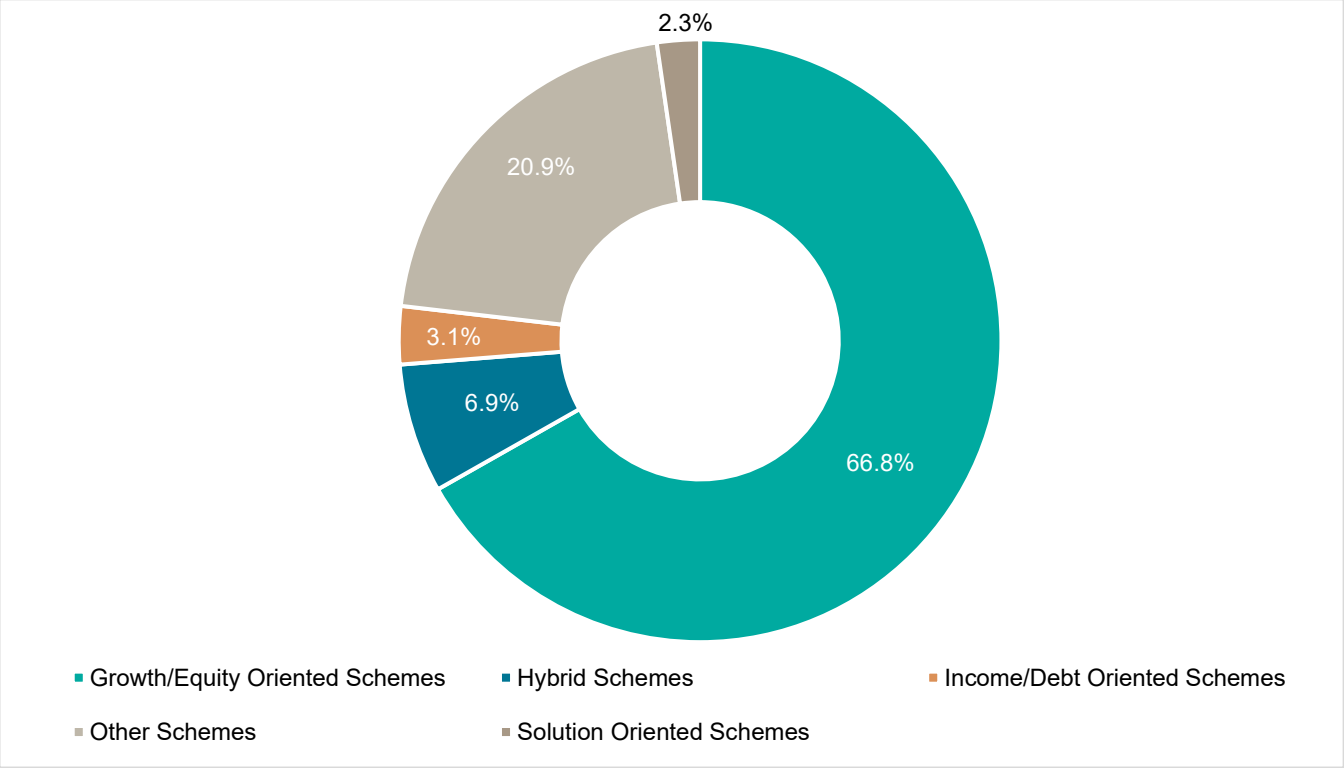
Source: AMFI, Crisil Intelligence

Accounts across scheme types

As of March 2026, the three leading scheme categories comprised **94.6 %** of all investor accounts. These were:

- Growth/equity-oriented schemes (66.8%)
- Other schemes (20.9%)
- Hybrid schemes (6.9%)

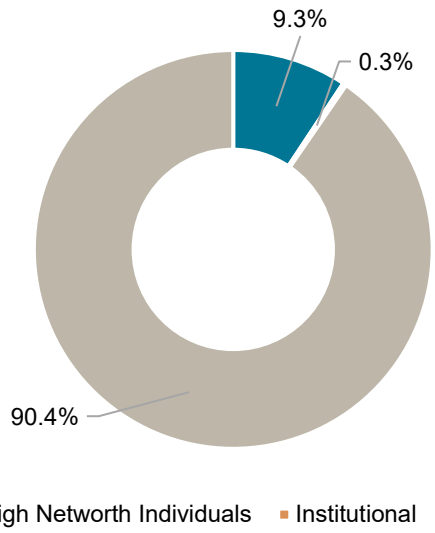
Distribution of mutual fund accounts by scheme type



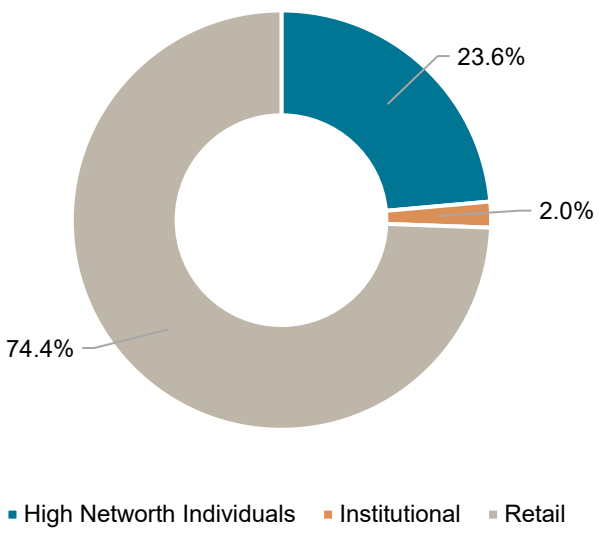
Source: AMFI, Crisil Intelligence

Scheme level folio composition

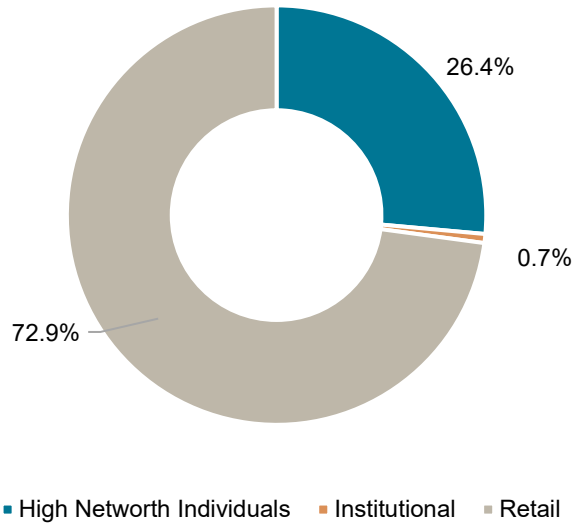
Equity-oriented schemes



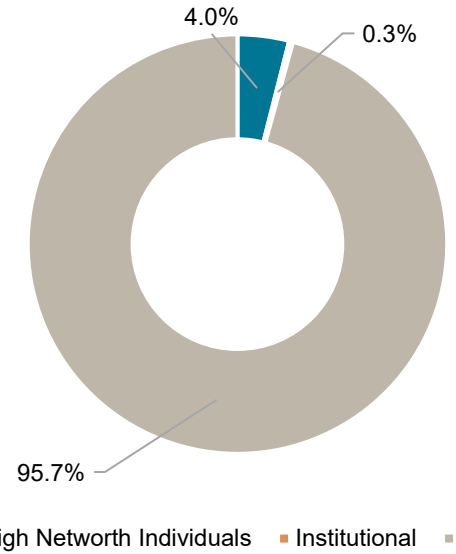
Debt-oriented schemes



Hybrid schemes



Other schemes*





Source: AMFI, Crisil Intelligence

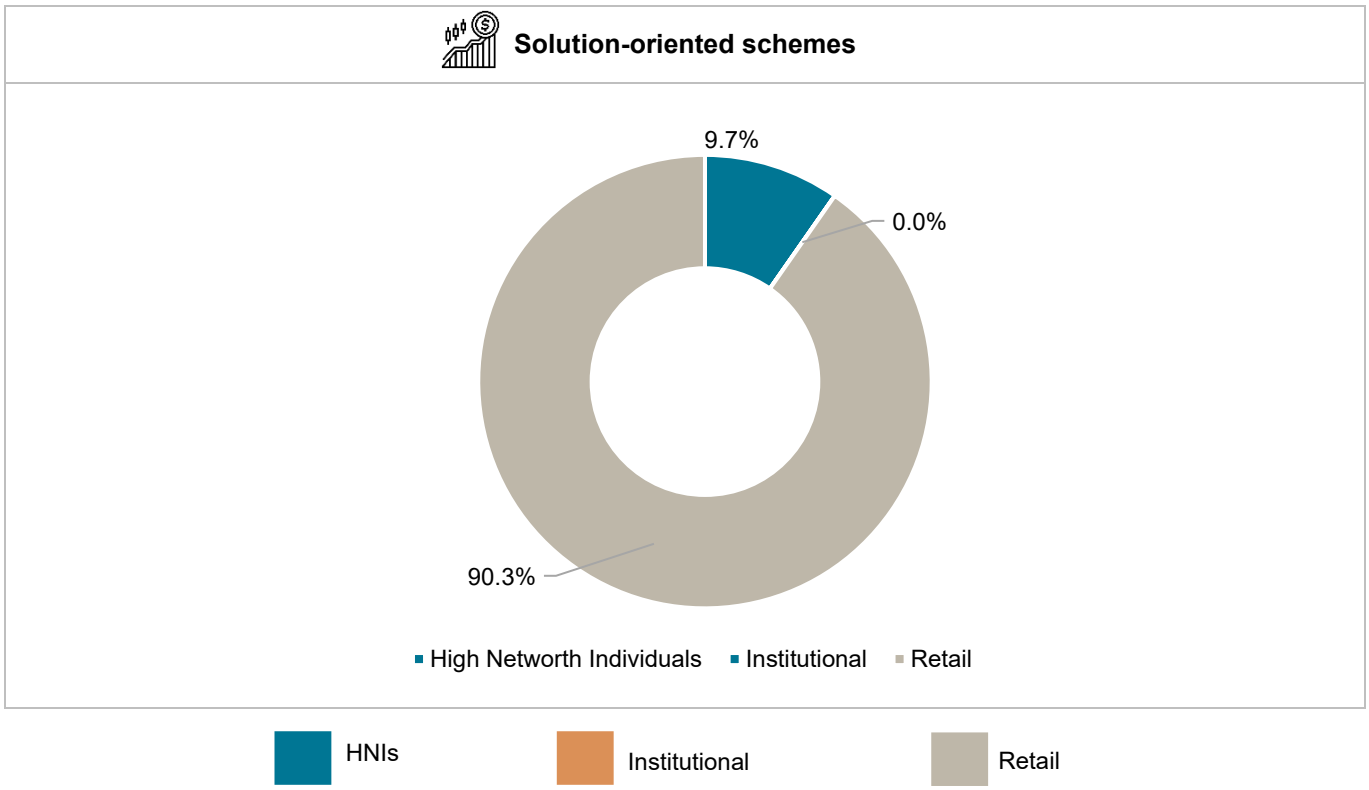
Note: 1) Other schemes include index funds, gold ETFs, other ETFs, and fund of funds investing overseas

2) Institutions include domestic and foreign institutions and banks.

3) High Net-worth Individuals are defined as individuals investing Rs 2 lakhs and above

Source: AMFI, Crisil Intelligence

Scheme level folio composition



Source: AMFI, Crisil Intelligence

1) Institutions include domestic and foreign institutions and banks.

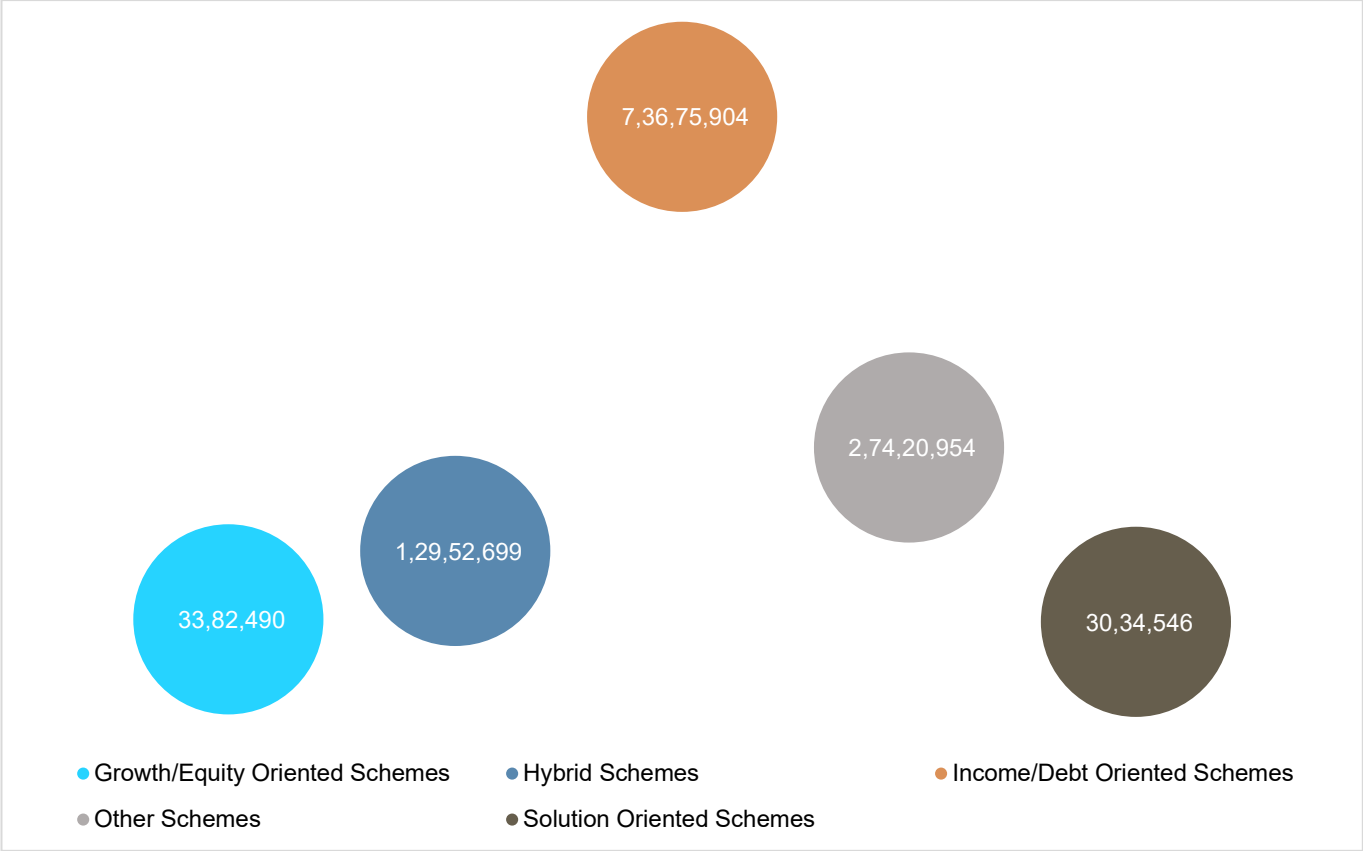
2) High Net-worth Individuals are defined as individuals investing Rs 2 lakhs and above

Source: AMFI, Crisil Intelligence

Retail investors constituted the overwhelming majority across the fund types, with retail participation exceeding 90% in equity-oriented schemes, other schemes and solution-oriented schemes.

Notably, HNI accounts comprised a substantial proportion of total folios, comprising 23.6% in income/debt-oriented and 26.4% hybrid schemes. On other hand, institutional investors held a relatively smaller share in the total number of accounts, holding less than 2% of total accounts across each category.

Average ticket size of institutional investors across schemes

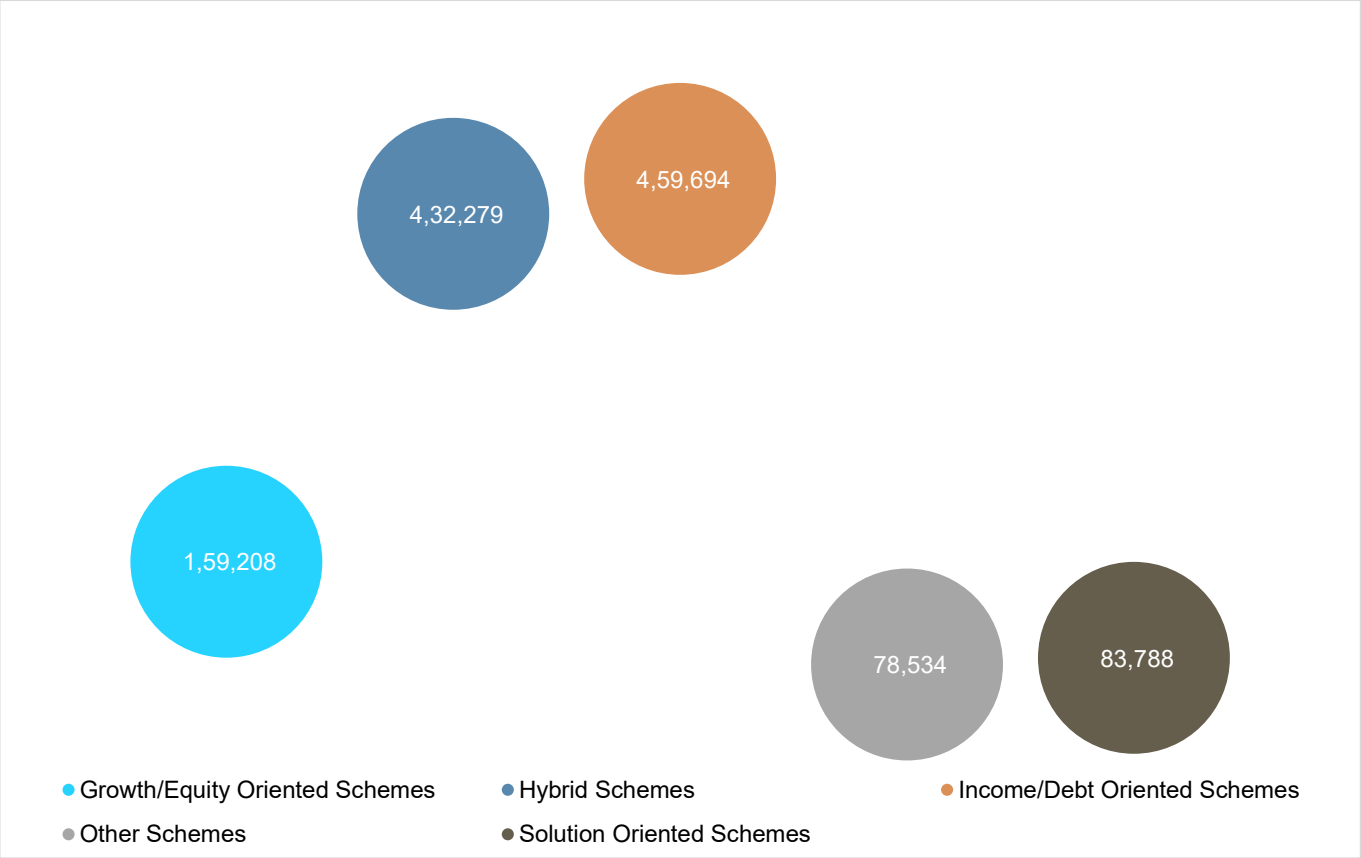


Source: AMFI, Crisil Intelligence

Note: Institutional investors include domestic and foreign institutions and bank

As of March 2026, debt-oriented schemes had the highest average ticket size of Rs 7.37 crores for institutional investors, followed by other schemes at Rs 2.74 crore, hybrid schemes at Rs 1.30 crore and equity-oriented schemes at Rs 0.34 crore. Solution-oriented schemes had the lowest average ticket size at Rs 0.30 crore.

Average ticket size of individual investors across schemes



Source: AMFI, Crisil Intelligence
Note: Individual investors include HNIs and retail investors

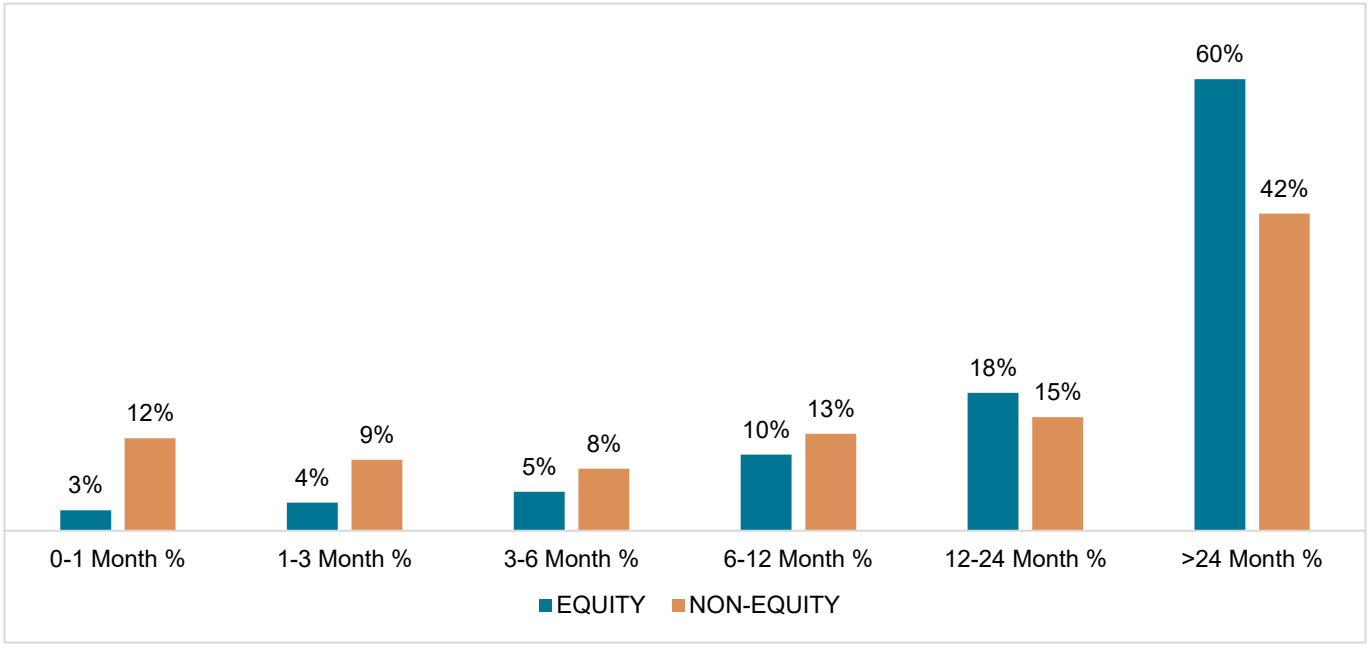
As of March 2026, debt-oriented schemes had the highest average ticket size of Rs 4.60 lakhs for individual investors, followed by hybrid schemes at Rs 4.32 lakhs, equity-oriented schemes at Rs 1.59 lakhs and solution-oriented schemes at Rs 0.84 lakhs. Other schemes had the lowest average ticket size at Rs 0.78 lakhs.

60% of the industry's equity assets were held for more than two years

Equity assets demonstrate significantly longer holding periods than non-equity assets. 60% of equity holdings exceed 24 months, compared to 42% of non-equity holdings. Of the total equity assets held for more than 24 months, retail investors accounted for 52.4% of the investment value.

Conversely, a small portion of the equity assets, representing ~12%, were held for a period less than six months, as against 30% of non-equity assets. Similarly, only ~3% of equity assets had a holding period of less than one month as against ~12% of non-equity assets.

Industry asset holding period: Equity vs non-equity

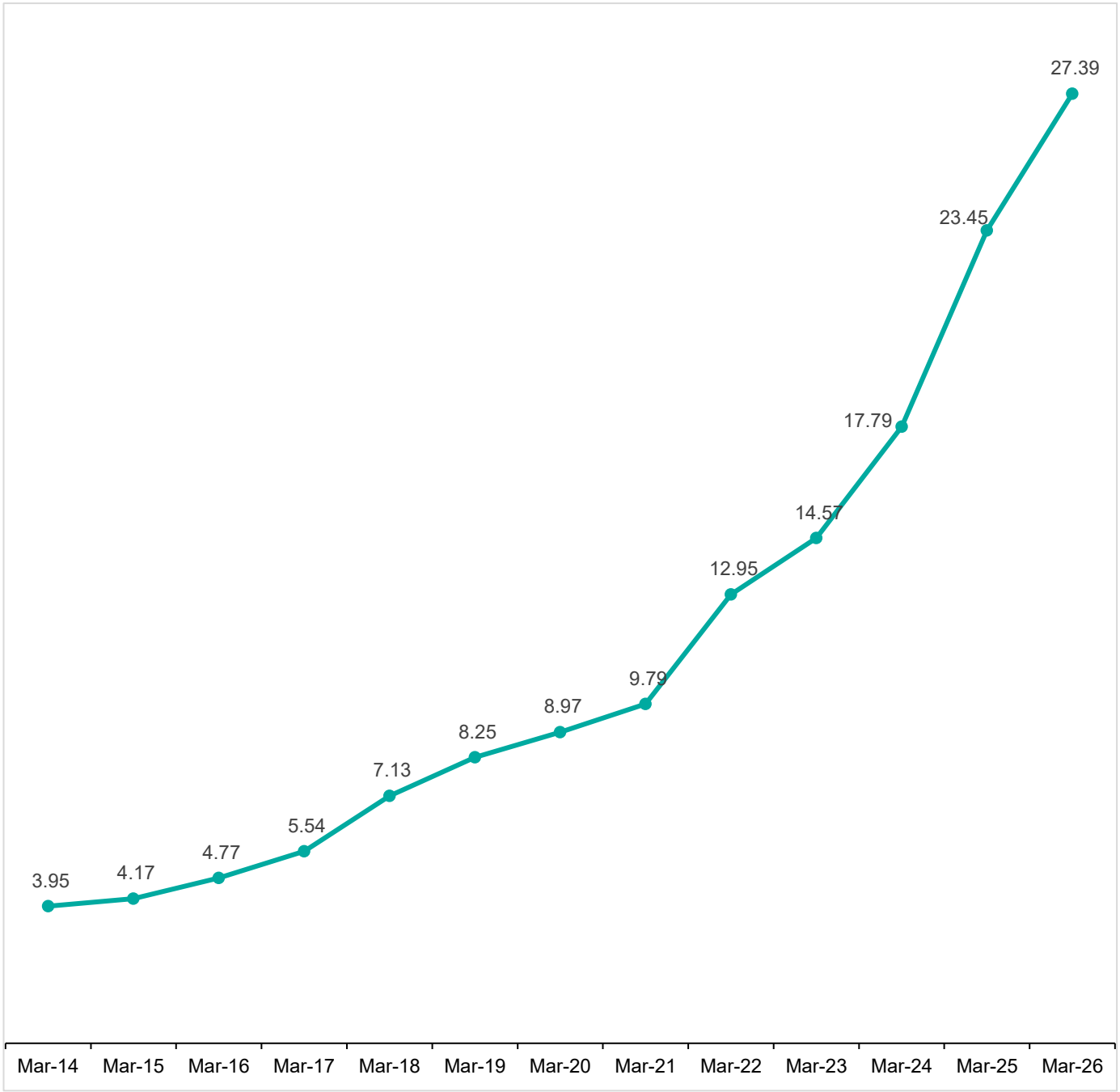


Source: AMFI, Crisil Intelligence

16.8% on-year increase in the number of investor accounts since March 2025

The number of investor accounts witnessed a significant surge, reaching 27,39,34,259 as of March 2026, marking a substantial 16.8% year-on-year growth from 23,45,08,071 accounts recorded as of March 2025.

Number of investor accounts through the years (in crores)



Source: AMFI, Crisil Intelligence

MUTUAL FUNDS

Sahi Hai