A solid yellow vertical bar is positioned to the left of the main title.

AMFI monthly note

April 2026



Monthly mutual fund industry update

Industry snapshot

- The domestic mutual fund (MF) industry's assets under management (AUM) rose 11.2% on-month to Rs 81.92 lakh crore, in April 2026
- In April, MF industry recorded the highest every monthly net inflow of Rs 3.22 lakh crore

Equity funds

- Equity funds logged positive inflows for the 62nd consecutive month, amounting to Rs 38,440 crore
- Flexi-cap funds led the category for the ninth consecutive month, with net inflows of Rs 10,148 crore

Debt funds

- Assets of debt-oriented schemes rose 15.9% on-month to Rs 19.14 lakh crore in April, on account of record net inflows in debt funds
- The category saw record net inflows of Rs 2,47,490 crore

Hybrid funds

- Hybrid fund assets rose 6.9% on-month to Rs 11.05 lakh crore in April
- Arbitrage funds accounted for approximately 60% of the total inflows within the category

Passive funds

- Assets of passive funds rose 7.6% on-month to Rs 15.19 lakh crore in April, mainly driven by mark-to-market (MTM) gains
- In April, the category witnessed net inflows of Rs 20,082 crore

SIP trend

- Monthly contribution from SIPs remained steady, amounting to Rs 31,115 crore in April
- During the month, SIP assets increased by 11.5% on-month, amounting to 20.6% of total MF assets

SIF

- Specialised investment fund (SIF) assets rose 16.1% on-month to Rs 12,329 crore in April 2026
- The category saw positive inflows of Rs 1,219 crore during the month

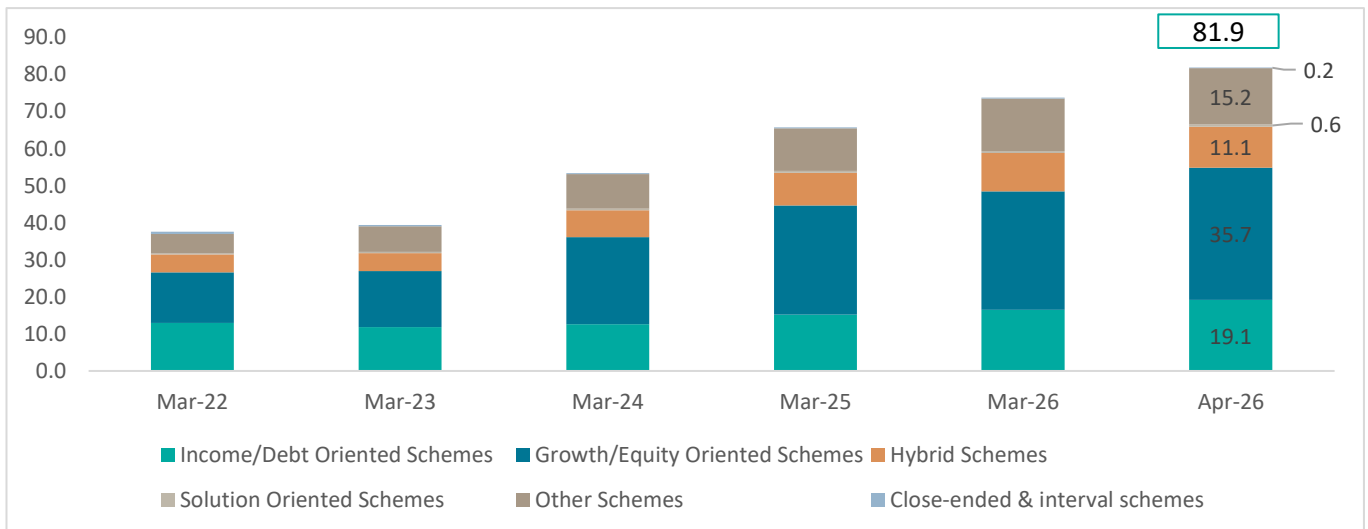
Industry snapshot

Market recovery and inflows drive mutual fund assets

In April 2026, the mutual fund industry's AUM increased 11.2% on-month to Rs 81.92 lakh crore. This growth was primarily driven by improved investor sentiment fuelled by expectations of de-escalation in geopolitical tensions, which alleviated concerns over potential supply disruptions and oil-driven inflationary pressures. Additionally, optimism ahead of the earnings announcements for the fourth quarter of fiscal 2026 bolstered market confidence and supported valuations. Consequently, the BSE Sensex settled 6.9% higher on-month at 76,914 on April 30. Similarly, the Nifty 50 closed 7.5% higher on-month at 23,998.

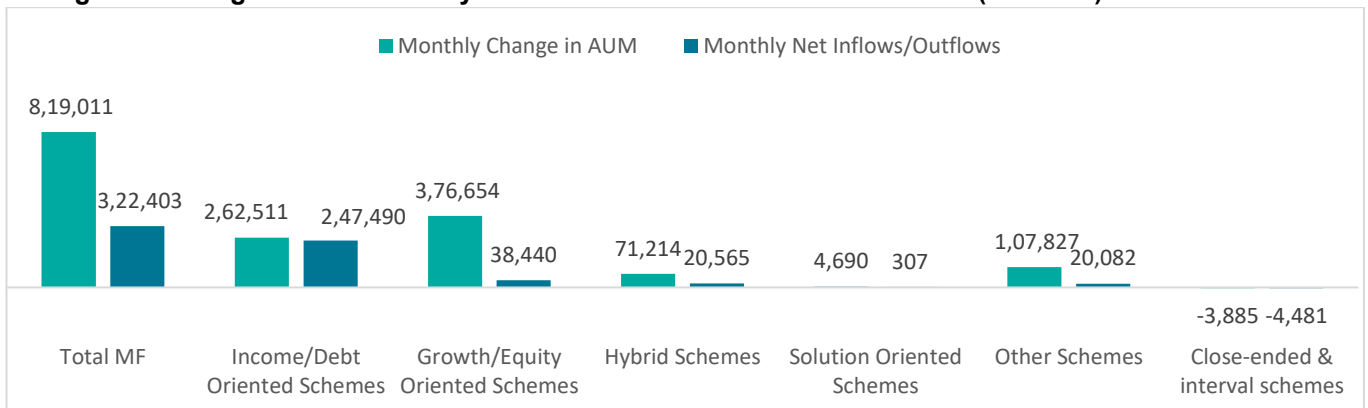
Domestic factors also played a stabilising role. The broader macroeconomic backdrop remained constructive, with steady growth expectations and continued policy support cushioning the impact of global headwinds. Domestic institutional investors bought equities worth Rs 51,064 crore during the month, supporting the market.

MF assets made a swift recovery in April 2026 (Rs lakh crore)



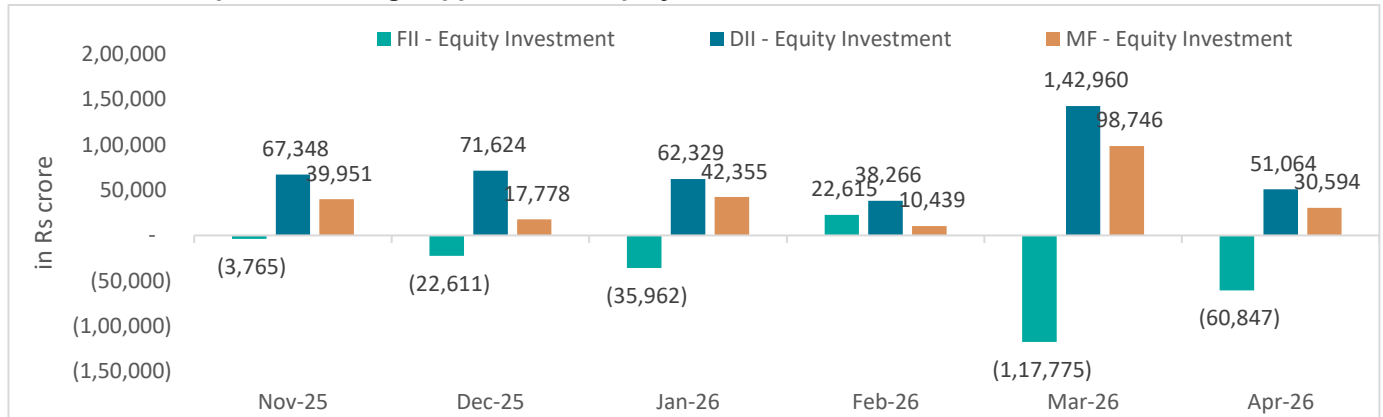
Source: Association of Mutual Funds of India (AMFI), Crisil Intelligence

MTM gains and highest ever monthly net inflows led to a rise in the MF AUM (Rs crore)



Source: AMFI, Crisil Intelligence

DIs continue to provide strong support to the equity markets



Note: DII – domestic institutional investor, FII – foreign institutional investor

Source: National Securities Deposit Limited, Securities and Exchange Board of India, National Stock Exchange, Crisil Intelligence

Monthly AUM trend of MFs

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Equity	35,74,352	31,97,698	11.8%	35,16,749	1.6%	30,57,633	16.9%	15,84,551	125.6%
Debt	19,14,013	16,51,502	15.9%	19,51,436	-1.9%	17,57,216	8.9%	12,98,706	47.4%
Hybrid	11,05,987	10,34,774	6.9%	10,69,777	3.4%	9,14,821	20.9%	4,94,305	123.7%
Others	15,19,542	14,11,715	7.6%	13,66,686	11.2%	11,91,585	27.5%	7,18,843	111.4%
Solution-oriented schemes	57,615	52,925	8.9%	57,726	-0.2%	52,682	9.4%	33,548	71.7%
Close-ended and interval schemes	20,878	24,763	-15.7%	25,567	-18.3%	25,901	-19.4%	31,868	-34.5%
Total	81,92,388	73,73,377	11.1%	79,87,940	2.6%	69,99,838	17.0%	41,61,822	96.8%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow of MFs (Rs crore)

Category	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Equity	38,440	40,450	25,978	24,029	28,054	29,911	24,690
Debt	2,47,490	-294,987	42,106	74,827	-132,410	-25,693	1,59,958
Hybrid	20,565	-16,538	11,983	17,356	10,756	13,299	14,156
Others	20,082	30,768	13,879	39,955	26,723	15,385	16,668
Solution-oriented schemes	307	256	247	342	345	320	261
Closed-ended and interval schemes	-4,481	141	336	-49	-59	-467	-77
Total	3,22,403	-239,910	94,530	1,56,459	-66,591	32,755	2,15,657

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

MF folios continue to grow

In April, the MF industry added 13.77 lakh net folios, taking the total count to 27.53 crore, a 0.5% increase from 27.39 crore in March.

Equity funds accounted for the largest share, representing 66.9% of total folios, and added 14.06 lakh new folios during the month. Meanwhile, the 'others' category, which largely comprises passive funds, made up 20.6% of the overall folio count. These two categories together accounted for ~87% of the total folios as on April 2026.

Monthly folio count

Category	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025
Equity	18,41,37,599	18,27,31,153	18,11,99,640	17,95,35,214	17,84,76,267	17,76,36,018
Debt	85,08,669	82,84,434	81,93,005	80,65,318	79,95,618	79,26,150
Hybrid	1,92,98,501	1,90,17,036	1,86,88,371	1,82,60,934	1,78,23,744	1,74,87,062
Others	5,65,90,389	5,71,16,569	5,57,18,736	5,37,02,575	5,02,34,958	4,88,64,429
Solution-oriented schemes	63,18,594	63,03,178	62,85,565	62,61,999	62,34,116	62,09,603
Closed-ended and interval schemes	4,57,608	4,81,889	4,86,138	4,87,521	4,89,133	4,91,058
Total	27,53,11,360	27,39,34,259	27,05,71,455	26,63,13,561	26,12,53,836	25,86,14,320

Source: AMFI, Crisil Intelligence

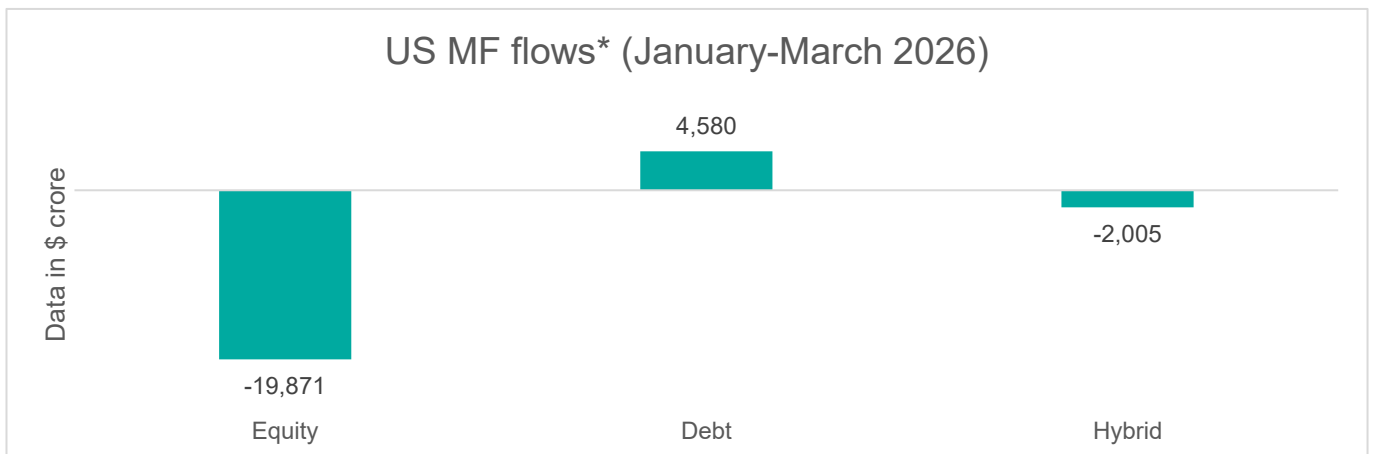
Global overview

US investors flee to safety while DIIs and SIPs anchor Indian equity resilience

During the quarter ended March 2026, US investors exhibited a flight to safety, driving inflows into debt funds while pulling capital from equity and hybrid categories. However, as the conflict in West Asia escalated in March, global bond markets faced severe pressure. In India, this geopolitical turmoil, combined with seasonal advance tax redemptions and inflation concerns, triggered heavy net outflows in domestic debt funds.

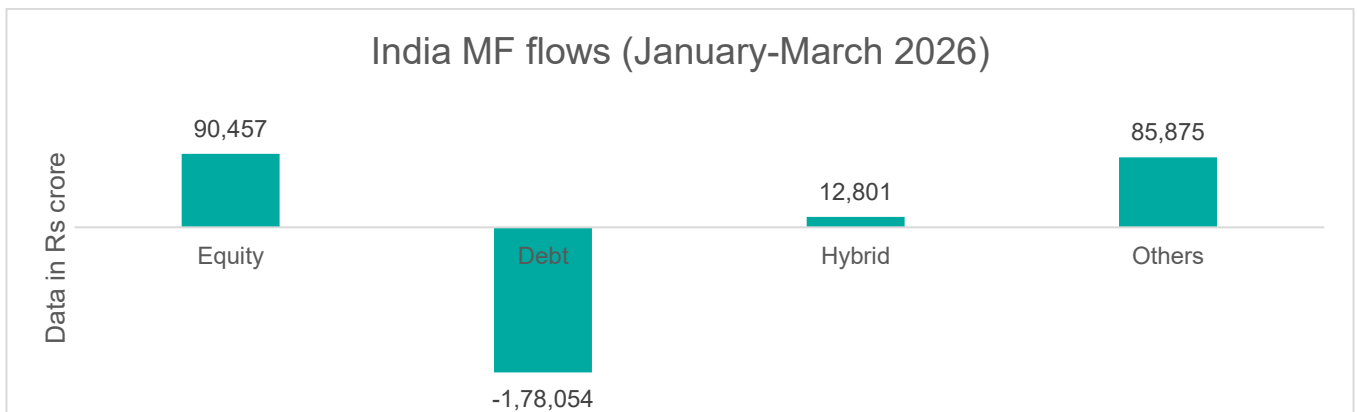
Despite these macroeconomic headwinds, while US equity funds suffered continuous outflows throughout the quarter, Indian equity funds demonstrated remarkable structural resilience, logging positive inflows for the 61st consecutive month. This robust performance was underpinned by record retail contributions through SIPs and aggressive buying by DIIs. The sustained DII momentum effectively absorbed global shocks, underscoring deep-rooted confidence in the domestic market despite rising geopolitical volatility.

US MF flows*



*Does not include ETFs; based on the latest available data
 Source: Investment Company Institute, Crisil Intelligence

India MF flows



Note: Others include solution-oriented, other, closed-ended and interval schemes
 Source: AMFI, Crisil Intelligence

Equity mutual funds

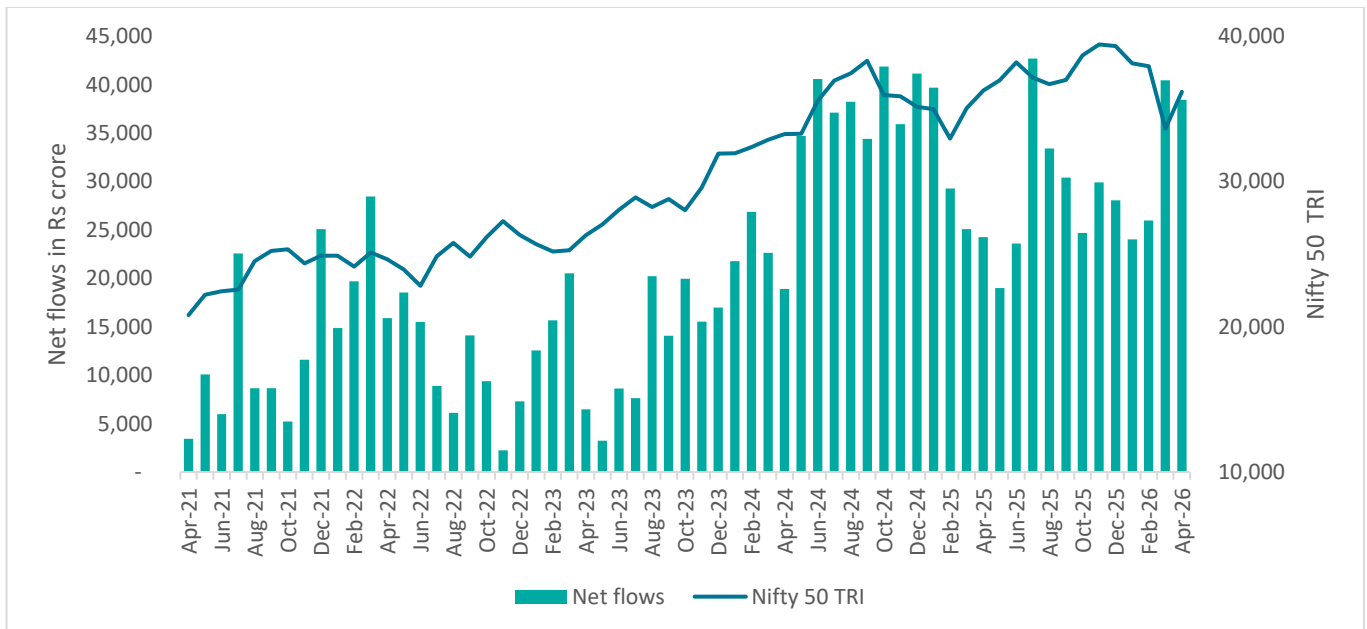
Equity flows remained positive for 62nd consecutive month

In April, equity assets increased 11.8% on-month to Rs 35.74 lakh crore from Rs 31.98 lakh crore in March, driven by net inflows for the 62nd consecutive month, totalling Rs 38,440 crore, and MTM gains.

The month was characterised by sharp swings in sentiment, largely driven by evolving geopolitical developments in West Asia and fluctuations in crude oil prices. The markets demonstrated remarkable resilience and recovered from intra-month declines, as geopolitical de-escalation helped alleviate concerns over supply disruptions and oil-led inflationary pressures.

While April saw heightened volatility driven by external factors, Indian equities demonstrated resilience, enabling the markets to end the month in the positive territory.

Equity inflows stayed positive



Source: AMFI, Crisil Intelligence

Within the category, flexi-cap funds recorded the largest inflows for the ninth consecutive month at Rs 10,148 crore, followed by small-cap funds (Rs 6,886 crore) and mid-cap funds (Rs 6,551 crore). Together, these categories accounted for ~61% of the total inflows. The equity segment saw one new fund offer (NFO), with a large-cap fund mobilising Rs 30 crore.

Monthly AUM trend of growth/equity-oriented schemes

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Sectoral/thematic funds	5,30,230	4,77,309	11.1%	5,33,831	-0.7%	4,70,339	12.7%	1,78,978	196.3%

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Flexi-cap funds	5,59,366	5,05,265	10.7%	5,33,756	4.8%	4,54,668	23.0%	2,52,500	121.5%
Mid-cap funds	4,75,012	4,18,329	13.5%	4,54,606	4.5%	3,83,084	24.0%	1,92,564	146.7%
Large-cap funds	3,98,835	3,66,045	9.0%	4,10,157	-2.8%	3,74,520	6.5%	2,44,611	63.0%
Small-cap funds	3,92,772	3,34,662	17.4%	3,72,362	5.5%	3,07,168	27.9%	1,42,212	176.2%
Large- and mid-cap funds	3,35,218	2,99,468	11.9%	3,22,158	4.1%	2,73,258	22.7%	1,33,689	150.7%
ELSS	2,37,715	2,17,310	9.4%	2,53,264	-6.1%	2,39,051	-0.6%	1,57,972	50.5%
Value funds/contra funds	2,11,480	1,93,986	9.0%	2,13,021	-0.7%	1,90,857	10.8%	94,050	124.9%
Multi-cap funds	2,28,691	2,00,439	14.1%	2,20,255	3.8%	1,83,133	24.9%	70,518	224.3%
Focused funds	1,73,513	1,55,861	11.3%	1,70,128	2.0%	1,50,223	15.5%	1,02,985	68.5%
Dividend yield funds	31,519	29,023	8.6%	33,211	-5.1%	31,333	0.6%	14,472	117.8%
Total	35,74,352	31,97,698	11.8%	35,16,749	1.6%	30,57,633	16.9%	15,84,551	125.6%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Sectoral/thematic funds	1,949	2,699	2,987	1,043	946	1,865	1,366
Flexi-cap funds	10,148	10,054	6,925	7,672	10,019	8,135	8,929
Mid-cap funds	6,551	6,064	4,003	3,185	4,176	4,487	3,807
Large-cap funds	2,525	2,998	2,112	2,005	1,567	1,640	972
Small-cap funds	6,886	6,264	3,881	2,942	3,824	4,407	3,476
Large- and mid-cap funds	4,490	5,307	3,138	3,182	4,094	4,503	3,177
ELSS funds	-568	-437	-650	-594	-718	-570	-666
Value funds/contra funds	1,478	2,156	727	993	1,089	1,219	368
Multi-cap funds	3,806	2,982	1,934	1,995	2,255	2,463	2,500
Focused funds	1,195	2,425	901	1,557	1,057	2,040	939
Dividend yield funds	-21	-59	21	48	-254	-278	-179
Total	38,440	40,450	25,978	24,029	28,054	29,911	24,690

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Debt mutual funds

Debt fund assets witnessed highest ever inflows

In April, AUM of open-ended debt funds rose 15.9% on-month to Rs 19.14 lakh crore from Rs 16.52 lakh crore in March. This increase was owing to record net inflows of Rs 2,47,490 crore, reflecting investors' preference for safety amid market volatility, global uncertainties and evolving risk sentiment. Liquid funds attracted record net inflows of Rs 1,65,105 crore pushing their AUM to an all-time high of Rs 6,35,971 crore.

The fixed income market remained sensitive to external cues throughout the month. The benchmark 10-year government security yield (6.48% GS 2035) breached the key 7% level on April 2, up from 6.94% at the end of March. This move was driven by persistent concerns over inflation, supply-side pressures and geopolitical risks, all of which contributed to a cautious market outlook and higher yield expectations. Although bond yields briefly eased mid-month amid moderating crude oil prices and a temporary stabilisation in global conditions, renewed spikes in oil prices and uncertainty around global monetary policy reignited inflation fears toward the end of the month. As a result, the 10-year yield again crossed 7% before settling near 7.02%.

The repeated breach of the 7% threshold served as both a psychological and technical signal, highlighting the market's ongoing vigilance regarding inflation and external risks. Overall, the record inflows into debt funds and the surge in liquid fund assets underscored a clear shift towards safety and liquidity as investors navigated an uncertain and rapidly changing environment.

Monthly AUM trend of income/debt-oriented schemes

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Liquid funds	6,35,971	4,66,498	36.3%	5,59,687	13.6%	5,59,824	13.6%	3,97,786	59.9%
Money market funds	3,34,924	3,12,294	7.2%	3,44,279	-2.7%	2,66,390	25.7%	1,22,784	172.8%
Corporate bond funds	1,85,779	1,78,431	4.1%	2,11,442	-12.1%	1,81,954	2.1%	1,32,771	39.9%
Short-duration funds	1,15,456	1,10,851	4.2%	1,39,125	-17.0%	1,19,709	-3.6%	94,188	22.6%
Low-duration funds	1,38,398	1,30,570	6.0%	1,50,905	-8.3%	1,23,442	12.1%	92,765	49.2%
Ultra-short-duration funds	1,29,712	1,13,340	14.4%	1,39,715	-7.2%	1,26,437	2.6%	90,295	43.7%
Overnight funds	1,04,920	73,021	43.7%	1,15,714	-9.3%	86,834	20.8%	1,02,345	2.5%
Banking and PSU funds	77,015	74,620	3.2%	80,700	-4.6%	80,598	-4.4%	81,129	-5.1%
Floater funds	51,680	51,283	0.8%	50,931	1.5%	50,980	1.4%	57,359	-9.9%
Gilt funds	33,001	33,621	-1.8%	39,325	-16.1%	41,429	-20.3%	22,171	48.8%
Dynamic bond funds	31,962	32,386	-1.3%	37,334	-14.4%	36,231	-11.8%	30,010	6.5%
Medium-duration funds	25,319	25,529	-0.8%	26,254	-3.6%	25,164	0.6%	27,388	-7.6%
Credit risk funds	21,095	19,611	7.6%	20,018	5.4%	20,485	3.0%	24,688	-14.6%
Long-duration funds	13,669	14,159	-3.5%	19,194	-28.8%	20,874	-34.5%	9,037	51.3%
Medium- to long-duration funds	10,709	10,769	-0.6%	11,826	-9.4%	11,859	-9.7%	9,610	11.4%

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Gilt funds with 10-year constant duration	4,404	4,521	-2.6%	4,987	-11.7%	5,007	-12.0%	4,381	0.5%
Total	19,14,013	16,51,502	15.9%	19,51,436	-1.9%	17,57,216	8.9%	12,98,706	47.4%

Note: PSU – public sector undertaking; assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Liquid funds	1,65,105	-134,988	59,077	30,682	-47,308	-14,051	89,375
Money market funds	20,643	-29,207	6,267	12,763	-40,464	11,104	17,916
Corporate bond funds	6,197	-15,293	-2,302	-11,473	-7,420	1,525	5,122
Short-duration funds	3,917	-22,194	-1,917	-2,889	-5,690	2,106	2,770
Ultra-short-duration funds	15,652	-16,087	-4,374	255	-17,648	8,361	15,067
Low-duration funds	7,093	-25,227	2,329	4,779	-10,246	4,981	7,517
Overnight funds	31,420	-40,228	-14,006	46,280	254	-37,625	24,051
Banking and PSU funds	-694	-2,274	-1,473	-1,219	-976	-852	212
Floater funds	19	-1,790	56	268	722	92	-263
Gilt funds	-1,048	-3,078	-9	-1,428	-796	-177	-931
Dynamic bond funds	-705	-1,741	-551	-1,435	-843	-607	-233
Medium-duration funds	-392	-714	-70	-108	-229	-14	390
Credit risk funds	1,318	-330	-94	-126	-173	-118	-84
Long duration funds	-727	-1,047	-629	-1,336	-1,303	-366	-943
Medium-to-long duration funds	-158	-408	-271	-174	-188	-9	17
Gilt funds with 10-year constant duration	-149	-382	75	-13	-103	-44	-25
Total	2,47,490	-294,987	42,106	74,827	-132,410	-25,693	1,59,958

Note: Cells in green to red signify the highest to lowest inflows in that period
Source: AMFI, Crisil Intelligence

Hybrid mutual funds

Arbitrage funds lead hybrid category inflows in April 2026

Hybrid fund assets rose 6.9% to Rs 11.05 lakh crore in April 2026 from Rs 10.34 lakh crore in March 2026, owing to MTM gains and net inflows. Over the past year, the assets have grown 20.9%.

The category saw net inflows of Rs 20,565 crore in April 2026, of which arbitrage funds accounted for ~60%. Multi-asset allocation funds received Rs 5,113 crore, clocking positive flows for the 56th consecutive month.

One NFO was launched in the arbitrage fund category during the month and collected Rs 41 crore.

Monthly AUM trend of hybrid schemes

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Dynamic asset allocation/balanced advantage funds	3,18,622	2,99,019	6.6%	3,18,122	0.2%	2,92,550	8.9%	1,96,967	61.8%
Balanced hybrid funds/aggressive hybrid funds	2,51,394	2,32,006	8.4%	2,50,052	0.5%	2,26,008	11.2%	1,58,741	58.4%
Arbitrage funds	2,70,562	2,53,637	6.7%	2,71,402	-0.3%	2,13,014	27.0%	71,106	280.5%
Multi-asset allocation funds	1,87,071	1,73,762	7.7%	1,51,072	23.8%	1,13,009	65.5%	27,740	574.4%
Equity savings funds	49,114	47,701	3.0%	49,251	-0.3%	41,881	17.3%	16,399	199.5%
Conservative hybrid funds	29,224	28,649	2.0%	29,878	-2.2%	28,359	3.0%	23,352	25.1%
Total	11,05,987	10,34,774	6.9%	10,69,777	3.4%	9,14,821	20.9%	4,94,305	123.7%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

Category	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Dynamic asset allocation/balanced advantage funds	1,773	-283	1,522	1,839	1,097	1,410	540
Balanced hybrid funds/aggressive hybrid funds	1,489	995	1,419	1,678	1,514	1,385	1,139
Arbitrage funds	12,378	-21,114	592	3,293	126	4,192	6,920
Multi-asset allocation funds	5,113	5,213	8,476	10,485	7,426	5,315	5,344
Equity savings funds	-82	-1,131	42	137	711	1,092	212
Conservative hybrid funds	-106	-218	-68	-77	-118	-94	2
Total	20,565	-16,538	11,983	17,356	10,756	13,299	14,156

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Passive mutual funds

Passive fund assets rose across categories as market recovered

The AUM of passive funds rose 7.6% on-month to Rs 15.19 lakh crore in April 2026 from Rs 14.12 lakh crore in March. The rise was primarily driven by net inflows amounting to Rs 20,082 crore as well as MTM gains during the month. Within the category, the assets of fund of funds investing overseas, witnessed 18.7% on-month increase to Rs 0.45 lakh crore from Rs 0.38 lakh crore in the previous month.

The long-term trend in passive funds remained strong, with passive fund AUM rising 11.2% over six months, 27.5% over one year and 111.4% over three years.

Within the category, index funds saw the launch of nine NFOs, collectively raising Rs 757 crore.

Monthly AUM trend of passive schemes

Category	Apr 2026	Mar 2026 (1 month)	1 month % change	Oct 2025 (6 months)	6 months % change	Apr 2025 (1 year)	1 year % change	Apr 2023 (3 Years)	3 years % change
Other ETFs	9,64,929	8,94,644	7.9%	9,08,399	6.2%	8,13,121	18.7%	5,02,160	92.2%
Index funds	3,31,057	3,07,315	7.7%	3,20,076	3.4%	2,92,206	13.3%	1,71,093	93.5%
Gold ETFs	1,78,110	1,71,468	3.9%	1,02,120	74.4%	61,422	190.0%	22,950	676.1%
Fund of funds investing overseas	45,445	38,287	18.7%	36,091	25.9%	24,836	83.0%	22,639	100.7%
Total	15,19,542	14,11,715	7.6%	13,66,686	11.2%	11,91,585	27.5%	7,18,843	111.4%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly AUM trend of silver ETFs, which form a part of other ETFs (Rs crore)

Category	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025	Oct-2025
Silver ETF	81,944	79,806	91,975	1,16,727	72,652	49,082	42,537

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

Category	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Other ETFs	10,755	19,802	4,487	15,006	13,199	9,721	6,182
Index funds	4,626	8,169	3,233	27	1,730	1,727	1,929
Gold ETFs	3,040	2,266	5,255	24,040	11,647	3,742	7,743
Fund of funds investing overseas	1,661	531	904	882	147	196	814
Total	20,082	30,768	13,879	39,955	26,723	15,385	16,668

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Monthly flow trend of silver ETFs, which form a part of other ETFs (Rs crore)

Category	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025	Oct-2025
Silver ETF	-126.72	-683.91	-826.30	9,463.40	3,962.29	2,154.04	3,412.44

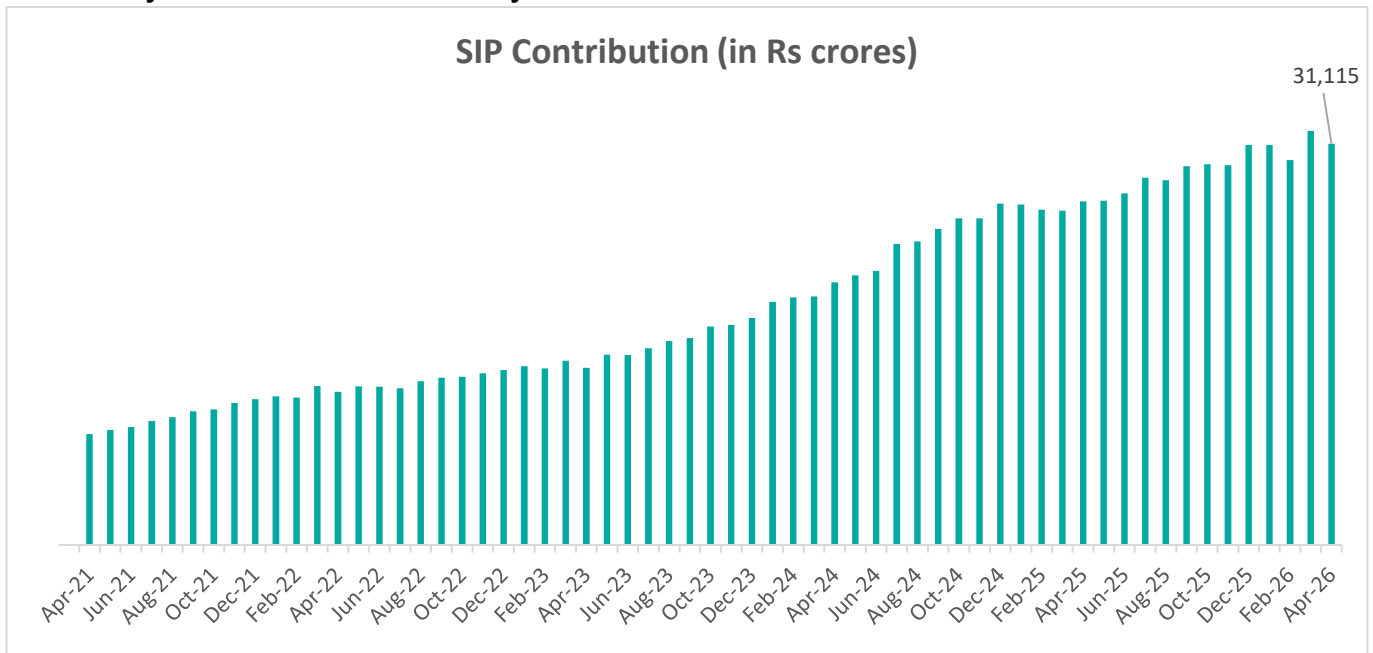
Source: AMFI, Crisil Intelligence

SIP trend

SIP monthly contributions stay strong

SIP monthly contributions remained consistent with inflows of Rs 31,115 crore in April 2026, marking a slight decline from the previous month. However, on a year-on-year basis, the contributions have increased significantly by 16.8%. With recovery in markets leading to MTM gains, SIP assets increased significantly by 11.5% on-month to Rs 16.85 lakh crore, constituting ~20.6% of the industry's AUM. Notably, the count of contributing (active) SIP accounts remained steady at 9.65 crore in April.

SIP monthly contributions remain steady over Rs 0.3 lakh crore mark



SIP trend

Contribution	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025
Number of contributing SIP accounts (crore)	9.65	9.72	9.44	9.92	9.79	9.43
SIP monthly contribution (crore)	31,115	32,087	29,845	31,002	31,002	29,445
SIP assets (Rs lakh crore)	16.85	15.11	16.64	16.36	16.63	16.53
SIP assets as a percentage of industry assets	20.6	20.5	20.3	20.2	20.7	20.5

Source: AMFI, Crisil Intelligence

SIF trend

SIF assets increase, led by hybrid investment strategies

SIF strategies logged positive inflows of Rs 1,219 crore in April 2026, with hybrid investment strategies and equity-oriented investment strategies contributing Rs 740 crore and Rs 478 crore, respectively. SIF assets increased 16.1% on-month to Rs 12,329 crore from Rs 10,620 crore. Two new investment strategies were launched, collectively raising Rs 162 crore. Of these, one hybrid investment strategy garnered Rs 41 crore and one equity-oriented investment strategy collected Rs 121 crore.

Monthly AUM trend of SIF schemes

Category	Apr-2026	Mar-2026 (1 month)	1 month % change	Jan-2026 (3 months)	3 month % change
Equity-oriented investment strategies	3,174	2,474	28.3%	1,079	194.1%
Debt-oriented investment strategies	-	-	-	-	-
Hybrid investment strategies	9,155	8,147	12.4%	5,485	66.9%
Total	12,329	10,620	16.1%	6,564	152.0%

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025
Equity-oriented investment strategies	478	340	1,260	92	362	267
Debt-oriented investment strategies	0	0	0	0	0	0
Hybrid investment strategies	740	974	1,867	1,637	1,571	636
Total	1,219	1,314	3,127	1,729	1,933	902

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence



The mutual fund industry's AUM rose 11.2% month-on-month to Rs 81.92 lakh crore in April 2026, driven by strong positive flows across segments and market to market gains witnessed during the month. Equity inflows came in at Rs 38,440 crore, marking the 62nd consecutive month of positive flows.

The MF industry's growth continues to be powered by robust SIP inflows, which stood at Rs 31,115 crore in April. The number of contributing SIP accounts remained steady at 9.65 crore, underlining the growing trust in mutual funds as a disciplined investment vehicle.

With India's economic fundamentals remaining strong, we remain optimistic about investors continuing their journey towards achieving their financial goals and long-term wealth creation.



Venkat N Chalasani
Chief Executive, AMFI



Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai

