AMFI monthly note

August 2026

Monthly mutual fund industry update

Industry snapshot	• Assets under management (AUM) of the domestic mutual fund (MF) industry increased 1.5% on-month in August to Rs 87.08 lakh crore, owing to positive net inflow and mark-to-market (MTM) gains
Equity funds	• Equity funds logged a positive inflow for the 66th consecutive month of Rs 29,329 crore • Small-cap funds led the category, with a net inflow of Rs 7,973 crore
Debt funds	• Assets of debt-oriented schemes were relatively stable on-month, with AUM of Rs 19.33 lakh crore • Debt flows turned marginally negative at Rs 8,127 crore, even as liquid and money market funds continued to attract inflows, which partly offset outflows from overnight and longer-duration categories
Hybrid funds	• Assets of hybrid funds rose 1.6% on-month to Rs 11.86 lakh crore, taking the on-year growth to 17.6% • Multi-asset allocation and arbitrage funds together accounted for ~74% of the total inflow, with multi-asset funds recording a 60th consecutive month of positive flows
Passive funds	• Passive funds' AUM grew 1.8% on-month to Rs 15.42 lakh crore, led by a 10.3% on-month rise in gold exchange-traded funds (ETFs) and a 10.1% increase in silver ETFs
SIP trend	• Systematic investment plans (SIPs) assets rose 2.3% to Rs 18.62 lakh crore, consequently accounting for 21.4% of total MF assets
SIF	• Specialised investment fund (SIF) assets rose 34.5% on-month to Rs 31,175 crore • The category recorded inflows of Rs 7,699 crore during the month

Industry snapshot

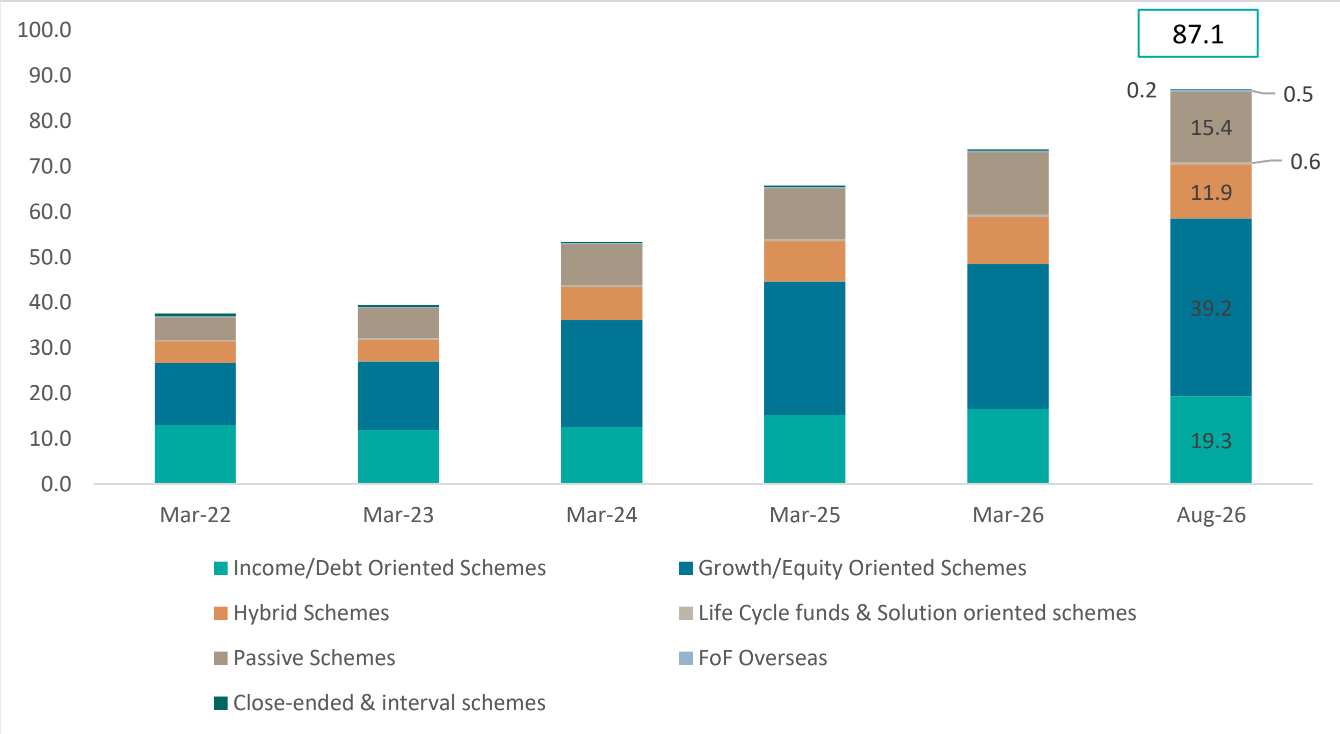
MF AUM increased 1.5% in August

The MF industry's AUM increased 1.5% on-month to Rs 87.08 lakh crore during the month, driven by net inflow and MTM gains.

August was characterised by a balance between external risks and domestic resilience. Escalating geopolitical uncertainties in West Asia, particularly the disruptions in transit through the Strait of Hormuz, kept markets on the edge.

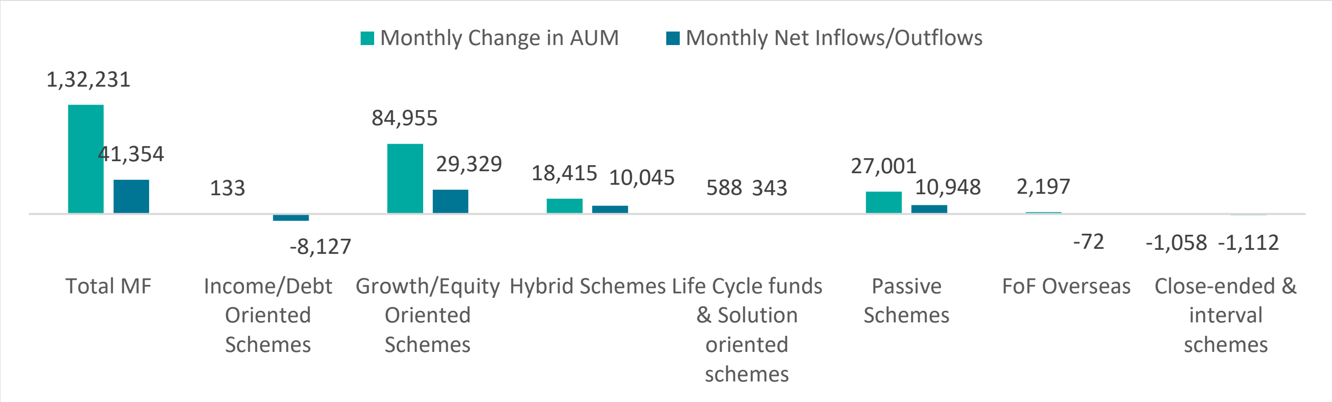
Foreign institutional investors (FIIs) increased equity purchases to Rs 29,631 crore in August from Rs 20,200 crore in July. Domestic institutional investors (DIIs) remained net buyers, with equity purchases rising to Rs 58,268 crore from Rs 35,099 crore in July, providing continued liquidity support to Indian equities.

MF assets continued to rise (Rs lakh crore)



Note: Passive schemes include index funds and ETFs.
Source: Association of Mutual Funds of India (AMFI), Crisil Intelligence

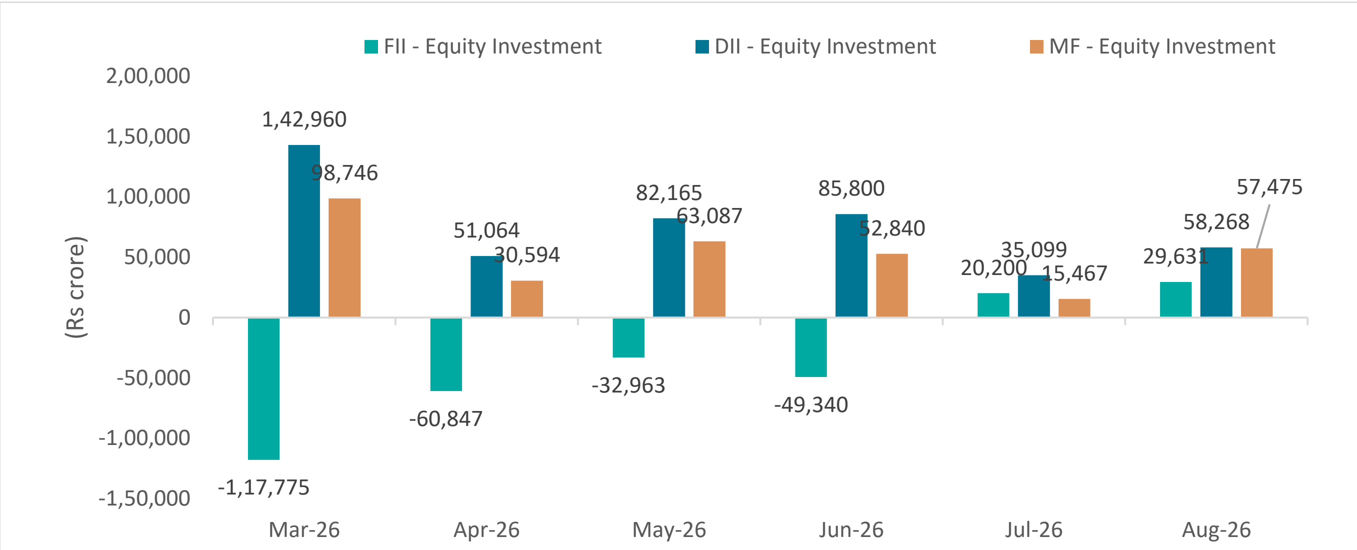
AUM rose on-month due to fresh inflows and mark-to-market (MTM) gains (Rs crore)



Note: Passive schemes include index funds and ETFs.

Source: AMFI, Crisil Intelligence

Buying by FIIs and DIIs supported the market during the month



Note: DII – domestic institutional investors, FII – foreign institutional investors

Source: National Securities Deposit Limited, Securities and Exchange Board of India, National Stock Exchange, Crisil Intelligence

Monthly AUM trend of MFs

Category	Aug 2026	Jul 2026 (1 month)	1 month % change	Feb 2026 (6 months)	6 months % change	Aug 2025 (1 year)	1 year % change	Aug 2023 (3 years)	3 years % change
Equity	39,21,147	38,36,192	2.2%	35,39,476	10.8%	33,08,545	18.5%	18,59,940	110.8%
Debt	19,33,476	19,33,342	0.0%	19,43,688	-0.5%	18,71,273	3.3%	13,99,585	38.1%
Hybrid	11,85,966	11,67,551	1.6%	11,13,099	6.5%	10,08,077	17.6%	5,61,222	111.3%
Passive	15,41,732	15,14,731	1.8%	14,84,101	3.9%	12,18,932	26.5%	7,51,492	105.2%
FoF Overseas	48,548	46,352	4.7%	39,596	22.6%	31,358	54.8%	23,549	106.2%

Category	Aug 2026	Jul 2026 (1 month)	1 month % change	Feb 2026 (6 months)	6 months % change	Aug 2025 (1 year)	1 year % change	Aug 2023 (3 years)	3 years % change
Life Cycle Funds and Solution Oriented schemes	61,461	60,873	1.0%	57,663	6.6%	54,983	11.8%	37,792	62.6%
Close-Ended and Interval schemes	15,557	16,615	-6.4%	25,333	-38.6%	25,535	-39.1%	29,901	-48.0%
Total	**87,07,888**	**85,75,657**	**1.5%**	**82,02,956**	**6.2%**	**75,18,703**	**15.8%**	**46,63,480**	**86.7%**

Notes:
1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
2) Passive category includes index funds and ETFs
Source: AMFI, Crisil Intelligence

Monthly MF flows (Rs crore)

Category	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026	Feb-2026
Equity	29,329	24,697	28,973	22,908	38,440	40,450	25,978
Debt	-8,127	1,87,511	-1,09,054	-96,949	2,47,490	-2,94,987	42,106
Hybrid	10,045	11,491	12,893	10,560	20,565	-16,538	11,983
Passive	10,948	12,607	16,724	362	20,082	30,768	13,879
FoF Overseas	-72	-90					
Life Cycle Funds and Solution Oriented schemes	343	379	321	270	307	256	247
Close-Ended and Interval schemes	-1,112	-693	-2,806	-1,173	-4,481	141	336
Total	**41,354**	**2,35,902**	**-52,949**	**-64,021**	**3,22,403**	**-2,39,910**	**94,530**

Notes:
1) Cells in green to red signify the highest to lowest inflows in that period
2) Passive category includes index funds and ETFs
Source: AMFI, Crisil Intelligence

MF folios continued to grow during the month

The MF industry added 26.54 lakh folios in August, taking the total count to 28.35 crore, up 0.9% from 28.09 crore in July.

Equity funds remained the largest contributors, accounting for 66.7% of the total folios, with 19.29 lakh additions during the month. The passive category accounted for 19.6% share. Hence, together, equity and passive contributed ~86% of the total folios as of August.

Monthly folio count

<table>
<tr><th>Category</th><th>Aug-2026</th><th>Jul-2026</th><th>Jun-2026</th><th>May-2026</th><th>Apr-2026</th><th>Mar-2026</th></tr>
<tr><td>Equity</td><td>18,92,21,242</td><td>18,72,92,722</td><td>18,58,61,357</td><td>18,49,15,510</td><td>18,41,37,599</td><td>18,27,31,153</td></tr>
<tr><td>Debt</td><td>95,82,679</td><td>92,67,735</td><td>89,50,580</td><td>87,23,820</td><td>85,08,669</td><td>82,84,434</td></tr>
<tr><td>Hybrid</td><td>2,03,60,330</td><td>2,00,74,409</td><td>1,98,01,117</td><td>1,95,18,382</td><td>1,92,98,501</td><td>1,90,17,036</td></tr>
<tr><td>Passive</td><td>5,55,16,090</td><td>5,53,89,571</td><td rowspan="2">5,71,93,066</td><td rowspan="2">5,66,26,074</td><td rowspan="2">5,65,90,389</td><td rowspan="2">5,71,16,569</td></tr>
<tr><td>FoF Overseas</td><td>20,03,624</td><td>20,17,645</td></tr>
<tr><td>Life Cycle Funds and Solution Oriented schemes</td><td>64,07,403</td><td>63,84,357</td><td>63,50,835</td><td>63,32,743</td><td>63,18,594</td><td>63,03,178</td></tr>
<tr><td>Close-Ended and Interval schemes</td><td>4,27,717</td><td>4,38,561</td><td>4,42,227</td><td>4,51,268</td><td>4,57,608</td><td>4,81,889</td></tr>
<tr><td>Total</td><td>28,35,19,085</td><td>28,08,65,000</td><td>27,85,99,182</td><td>27,65,67,797</td><td>27,53,11,360</td><td>27,39,34,259</td></tr>
</table>

Note: The passive category includes index funds and ETFs

Source: AMFI, Crisil Intelligence

Global overview

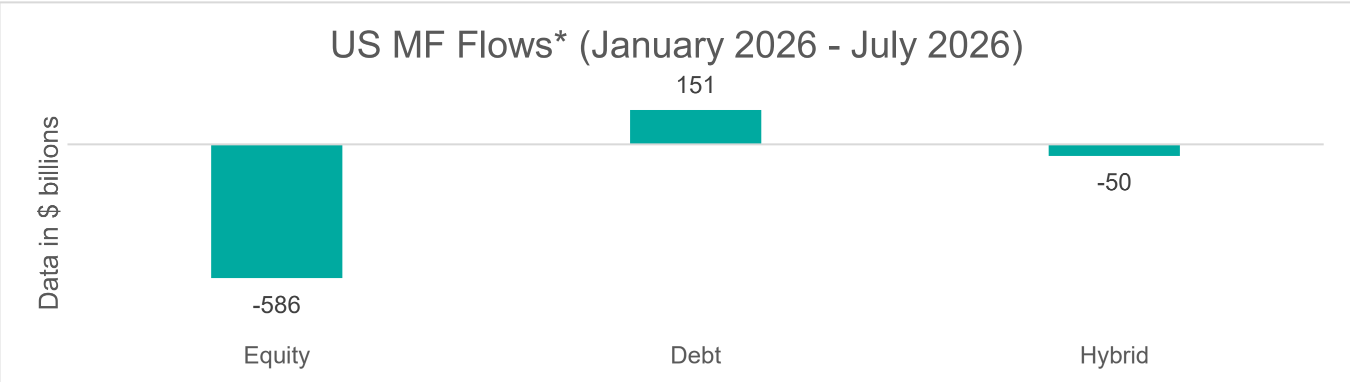
US MFs saw continued outflows, Indian flows remained broad-based

During January-July 2026, US MFs continued to see a net outflow from risk-oriented categories. Equity funds saw net redemption at $586 billion and hybrid funds recorded a total outflow of $50 billion. In contrast, US debt funds attracted a net inflow of $151 billion over the period.

This pattern signals continued preference for safer, income-oriented assets in the US, with investors shifting away from market-linked and active strategies.

In comparison, Indian MF flows remained robust and broad-based across categories during the period. Equity funds posted a net inflow of Rs 2,05,476 crore, supported by strong retail participation through SIPs. Debt funds also registered a net inflow of Rs 50,945 crore, indicating renewed investor interest post the normalisation of liquidity in the previous months. Hybrid funds attracted Rs 68,310 crore and the ‘Others’ category (including passives) saw a net inflow of Rs 1,27,683 crore, highlighting continued diversification and deepening financialisation of savings in the country.

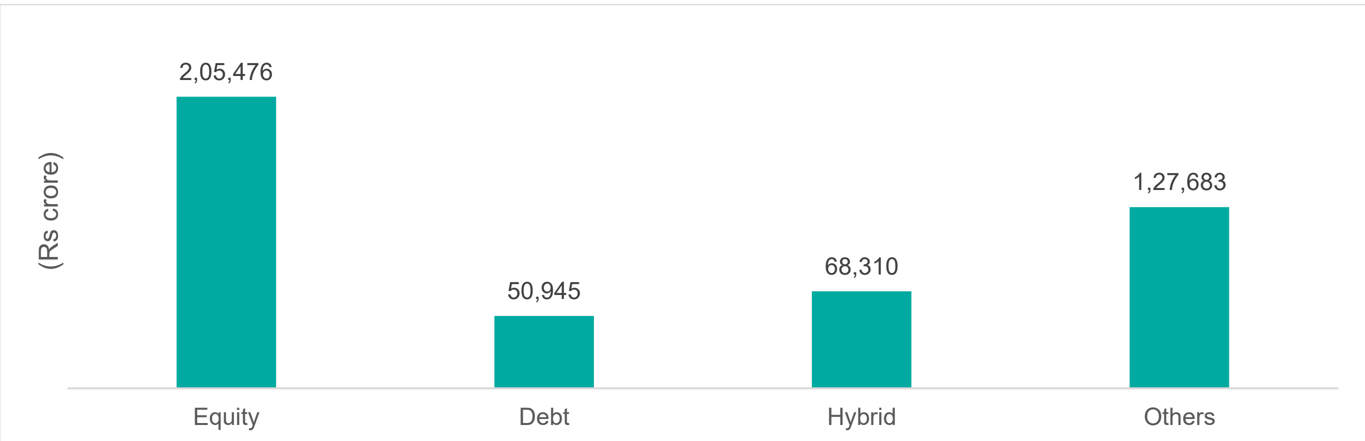
US MF flows (January-July) 2026*



** Does not include ETFs; based on the latest available data*

Source: Investment Company Institute, Crisil Intelligence

India MF flows (January-July 2026)



Note: Others include solution-oriented, other schemes, closed-end and interval schemes

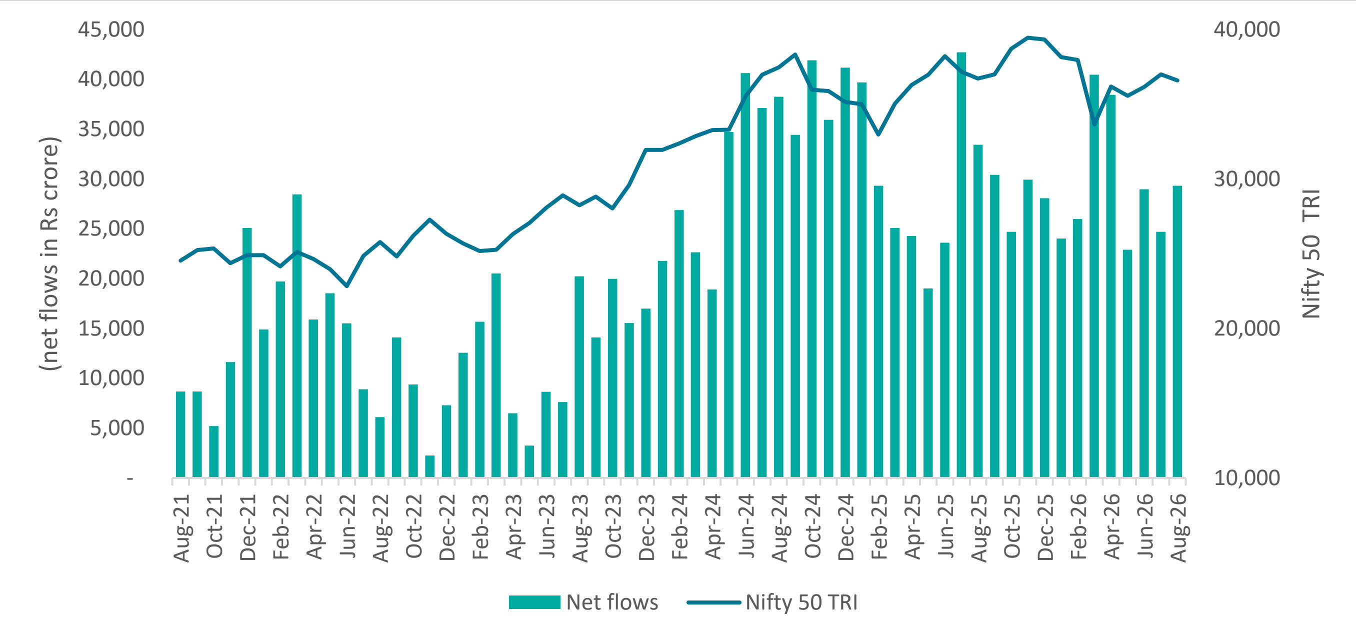
Source: AMFI, Crisil Intelligence

Equity MFs

Domestic resilience anchored equity flows

Equity assets increased to Rs 39.21 lakh crore from Rs 38.36 lakh crore in July, i.e. a 2.2% on-month rise. The growth can be attributed to two main factors: continued net inflow, which persisted for the 66th consecutive month, totalling Rs 29,329 crore, and MTM gains.

Equity inflows stayed positive



Source: AMFI, Crisil Intelligence

Small-cap funds led the category, with net inflow of Rs 7,973 crore, followed by mid-cap funds (Rs 6,989 crore) and flexi-cap funds (Rs 5,059 crore). These three segments collectively accounted for ~68% of the total inflow.

Also, during the month, there were six new fund offers—one each in the Large and Mid-Cap Fund, Mid Cap Fund, Flexi Cap Fund, Dividend Yield Fund, Contra Fund and Thematic Fund—raising Rs 3,051 crore in total.

Monthly AUM trend of growth/equity-oriented schemes

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	Feb-2026 (6 months)	6 months % change	Aug-2025 (1 year)	1 year % change	Aug-2023 (3 years)	3 years % change
Multi Cap Fund	2,56,603	2,48,394	3.3%	2,21,586	15.8%	2,05,141	25.1%	90,065	184.9%
Large Cap Fund	4,13,666	4,16,423	-0.7%	4,11,232	0.6%	3,89,983	6.1%	2,62,299	57.7%
Large & Mid Cap Fund	3,72,909	3,64,199	2.4%	3,31,893	12.4%	2,99,335	24.6%	1,59,363	134.0%
Mid Cap Fund	5,43,243	5,23,091	3.9%	4,62,098	17.6%	4,26,623	27.3%	2,39,462	126.9%
Small Cap Fund	4,65,862	4,41,100	5.6%	3,63,537	28.1%	3,50,555	32.9%	1,94,020	140.1%

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	Feb-2026 (6 months)	6 months % change	Aug-2025 (1 year)	1 year % change	Aug-2023 (3 years)	3 years % change
Flexi Cap Fund	6,11,390	6,00,155	1.9%	5,53,187	10.5%	4,95,446	23.4%	2,83,765	115.5%
Dividend Yield Fund	32,093	32,223	-0.4%	32,643	-1.7%	31,986	0.3%	17,732	81.0%
Value Fund	1,43,761	1,43,657	0.1%	2,15,265	2.0%	1,98,970	10.4%	1,12,731	94.8%
Contra Fund	75,812	74,157	2.2%						
Focused Fund	1,88,787	1,85,489	1.8%	1,72,880	9.2%	1,59,952	18.0%	1,11,637	69.1%
Sectoral Fund	1,54,159	1,63,825	-5.9%	5,29,804	8.0%	5,06,572	12.9%	2,12,651	169.0%
Thematic Fund	4,17,794	3,98,034	5.0%						
ELSS- Tax Saver Fund	2,45,068	2,45,446	-0.2%	2,45,352	-0.1%	2,43,982	0.4%	1,76,214	39.1%
Total	**39,21,147**	**38,36,192**	**2.2%**	**35,39,476**	**10.8%**	**33,08,545**	**18.5%**	**18,59,940**	**110.8%**

Notes:

1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026	Feb-2026
Multi Cap Fund	3,733	3,227	3,070	2,291	3,806	2,982	1,934
Large Cap Fund	-1,147	-1,322	2,067	1,593	2,525	2,998	2,112
Large & Mid Cap Fund	3,873	3,425	4,321	3,278	4,490	5,307	3,138
Mid Cap Fund	6,989	6,192	6,090	4,385	6,551	6,064	4,003
Small Cap Fund	7,973	7,768	5,602	4,946	6,886	6,264	3,881
Flexi Cap Fund	5,059	4,709	5,231	5,176	10,148	10,054	6,925
Dividend Yield Fund	-134	-169	-49	-97	-21	-59	21
Value Fund	24	366	687	510	1,478	2,156	727
Contra Fund	1,328	-511					
Focused Fund	995	642	1,118	830	1,195	2,425	901
Sectoral Fund	-53	1,237	1,469	648	1,949	2,699	2,987
Thematic Fund	1,766	91					
ELSS- Tax Saver Fund	-1,078	-959	-634	-651	-568	-437	-650
Total	**29,329**	**24,697**	**28,973**	**22,908**	**38,440**	**40,450**	**25,978**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Debt MFs

Debt AUM remains stable

Open-ended debt fund assets were nearly unchanged from July, with total AUM at Rs 19.33 lakh crore. Net flow for the month was slightly negative at Rs 8,127 crore, marking a pause after July's robust inflows of Rs 1,87,511 crore.

Despite the net outflow and a hardening of long-term rates, debt fund AUM increased marginally. This was primarily due to the easing of short-term rates, which boosted returns and attracted inflows into the Ultra Short Term Funds, Money Market Funds and Liquid Funds categories, offsetting declines in longer-duration funds and the substantial outflow from overnight funds.

The yield on the benchmark 6.94% 2036 Government Security rose to 6.95% as on August 31 from 6.83% at end-July amid opposing domestic and global factors. The yields had initially softened after the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) kept the repo rate unchanged and retained a neutral stance, supported further by softer US employment data. But the trend reversed in the second half as crude oil prices rose amid renewed geopolitical uncertainties, raising concerns over imported inflation. The early closure of the RBI's FCNR(B) swap facility and the MPC's minutes highlighting inflation risks also weighed on sentiment.

During the month, there were three new category fund offers—one each in the Ultra Short Term Funds, Short Term Funds and Sectoral Funds categories—raising a total of Rs 1,647 crore.

Monthly AUM trend of income/debt-oriented schemes

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	Feb-2026 (6 months)	6 months % change	Aug-2025 (1 year)	1 year % change	Aug-2023 (3 years)	3 years % change
Overnight Funds	90,798	1,20,912	-24.9%	1,12,666	-19.4%	86,297	5.2%	82,760	9.7%
Liquid Funds	7,18,026	6,94,140	3.4%	5,98,920	19.9%	5,31,547	35.1%	4,50,017	59.6%
Ultra Short Term Funds	1,31,768	1,26,812	3.9%	1,27,760	3.1%	1,36,834	-3.7%	97,046	35.8%
Ultra Short to Short Term Funds	1,13,696	1,15,667	-1.7%	1,55,468	-26.9%	1,42,934	-20.5%	1,06,822	6.4%
Money Market Funds	3,39,896	3,26,210	4.2%	3,40,401	-0.1%	3,40,868	-0.3%	1,50,534	125.8%
Short Term Funds	1,05,045	1,08,970	-3.6%	1,33,399	-21.3%	1,36,583	-23.1%	99,453	5.6%
Medium Term Funds	25,436	25,472	-0.1%	26,377	-3.6%	25,590	-0.6%	27,354	-7.0%
Medium to Long Term Funds	9,944	9,936	0.1%	11,322	-12.2%	11,520	-13.7%	10,166	-2.2%
Long Term Funds	11,435	11,838	-3.4%	15,672	-27.0%	19,720	-42.0%	9,571	19.5%
Dynamic Term Funds	29,986	30,588	-2.0%	34,439	-12.9%	36,424	-17.7%	30,722	-2.4%
Corporate Bond Funds	1,73,720	1,76,819	-1.8%	1,94,781	-10.8%	2,04,712	-15.1%	1,39,506	24.5%
Credit Risk Funds	21,998	22,080	-0.4%	19,966	10.2%	20,028	9.8%	24,146	-8.9%
Banking and PSU Debt Funds	75,289	76,518	-1.6%	77,139	-2.4%	81,161	-7.2%	80,388	-6.3%

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	Feb-2026 (6 months)	6 months % change	Aug-2025 (1 year)	1 year % change	Aug-2023 (3 years)	3 years % change
Gilt Funds	29,089	30,921	-5.9%	37,363	-22.1%	40,090	-27.4%	23,665	22.9%
10-year Constant Maturity Gilt Fund	4,067	4,079	-0.3%	4,988	-18.5%	4,935	-17.6%	4,029	0.9%
Floating Interest Rates Funds	52,700	52,381	0.6%	53,027	-0.6%	52,031	1.3%	63,406	-16.9%
Sectoral Fund	584	-	-	-	-	-	-	-	-
Total	**19,33,476**	**19,33,342**	**0.0%**	**19,43,688**	**-0.5%**	**18,71,273**	**3.3%**	**13,99,585**	**38.1%**

PSU – public sector undertaking; assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Notes:
1) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)
2) Sectoral fund category added as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)
Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026	Feb-2026
Overnight funds	-30,654	40,413	-10,580	-15,525	31,420	-40,228	-14,006
Liquid funds	19,934	1,19,066	-42,293	-29,681	1,65,105	-134,988	59,077
Ultra Short Term funds	4,257	8,039	-11,426	-1,617	15,652	-16,087	-4,374
Ultra Short to Short Term fund	-2,469	988	-16,484	-9,400	7,093	-25,227	2,329
Money Market funds	11,735	21,180	-10,595	-24,692	20,643	-29,207	6,267
Short Term funds	-4,259	840	-5,887	-3,887	3,917	-22,194	-1,917
Medium Term funds	-120	-5	-243	-263	-392	-714	-70
Medium to Long Term funds	19	-54	-766	-229	-158	-408	-271
Long Term funds	-365	-618	-720	-897	-727	-1,047	-629
Dynamic Term funds	-643	-582	-961	-654	-705	-1,741	-551
Corporate bond funds	-3,190	-785	-7,557	-7,010	6,197	-15,293	-2,302
Credit Risk funds	-23	145	248	49	1,318	-330	-94
Banking and PSU Debt funds	-1,288	-452	-1,041	-760	-694	-2,274	-1,473
Gilt funds	-1,824	-206	-1,096	-1,684	-1,048	-3,078	-9
10-year Constant Maturity Gilt Fund	-2	-62	-102	-299	-149	-382	75
Floating Interest Rates fund	182	-395	452	-401	19	-1,790	56
Sectoral Fund	583	0	0	0	0	0	0
Total	**-8,127**	**1,87,511**	**-109,054**	**-96,949**	**2,47,490**	**-294,987**	**42,106**

Notes:
1) Cells in green to red signify the highest to lowest inflows in that period
2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)
3) Sectoral fund category added as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)
Source: AMFI, Crisil Intelligence

Hybrid MFs

Multi-asset and arbitrage funds continued to the drive hybrid fund category

Assets of hybrid funds rose 1.6% to Rs 11.86 lakh crore in August from Rs 11.68 lakh crore in July, supported by net inflow and MTM gains. On an on-year basis, assets in the category increased 17.6%.

However, net inflow moderated to Rs 10,045 crore in August from Rs 11,491 crore in July, with arbitrage funds and multi-asset allocation funds jointly contributing ~74% of the total inflow.

Arbitrage funds attracted the highest net inflow of Rs 3,789 crore, followed by multi-asset allocation funds at Rs 3,671 crore. Multi-asset allocation funds recorded positive flows for the 60th consecutive month and remained the fastest-growing segment, with assets rising 56.9% on-year and 487.2% over the three-year period.

Also, two new hybrid schemes were launched during the month, collectively mobilised Rs 1,848 crore.

Monthly AUM trend of hybrid schemes

<table>
<tr><th>Category</th><th>Aug-2026</th><th>Jul-2026 (1 month)</th><th>1 month % change</th><th>Feb-2026 (6 months)</th><th>6 months % change</th><th>Aug-2025 (1 year)</th><th>1 year % change</th><th>Aug-2023 (3 years)</th><th>3 years % change</th></tr>
<tr><td>Conservative Hybrid Fund</td><td>29,928</td><td>30,019</td><td>-0.3%</td><td>29,737</td><td>0.6%</td><td>29,268</td><td>2.3%</td><td>25,082</td><td>19.3%</td></tr>
<tr><td>Balanced Hybrid Fund</td><td>3,045</td><td>1,204</td><td>152.9%</td><td rowspan="2">2,52,394</td><td rowspan="2">5.8%</td><td rowspan="2">2,36,818</td><td rowspan="2">12.8%</td><td rowspan="2">1,71,833</td><td rowspan="2">55.4%</td></tr>
<tr><td>Aggressive Hybrid Fund</td><td>2,63,987</td><td>2,62,572</td><td>0.5%</td></tr>
<tr><td>Balanced Advantage Fund/ Dynamic Asset Allocation</td><td>3,29,104</td><td>3,28,629</td><td>0.1%</td><td>3,23,655</td><td>1.7%</td><td>3,04,727</td><td>8.0%</td><td>2,09,563</td><td>57.0%</td></tr>
<tr><td>Multi Asset Allocation Fund</td><td>2,07,221</td><td>2,03,298</td><td>1.9%</td><td>1,83,246</td><td>13.1%</td><td>1,32,104</td><td>56.9%</td><td>35,288</td><td>487.2%</td></tr>
<tr><td>Arbitrage Fund</td><td>3,02,175</td><td>2,91,440</td><td>3.7%</td><td>2,73,569</td><td>10.5%</td><td>2,58,923</td><td>16.7%</td><td>98,939</td><td>205.4%</td></tr>
<tr><td>Equity Savings Fund</td><td>50,508</td><td>50,388</td><td>0.2%</td><td>50,498</td><td>0.0%</td><td>46,236</td><td>9.2%</td><td>20,517</td><td>146.2%</td></tr>
<tr><td>Total</td><td>11,85,966</td><td>11,67,551</td><td>1.6%</td><td>11,13,099</td><td>6.5%</td><td>10,08,077</td><td>17.6%</td><td>5,61,222</td><td>111.3%</td></tr>
</table>

Notes:
1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)
Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

<table>
<tr><th>Category</th><th>Aug-2026</th><th>Jul-2026</th><th>Jun-2026</th><th>May-2026</th><th>Apr-2026</th><th>Mar-2026</th><th>Feb-2026</th></tr>
<tr><td>Conservative Hybrid Fund</td><td>-99</td><td>-22</td><td>103</td><td>22</td><td>-106</td><td>-218</td><td>-68</td></tr>
<tr><td>Balanced Hybrid Fund</td><td>1,835</td><td>155</td><td rowspan="2">2,121</td><td rowspan="2">655</td><td rowspan="2">1,489</td><td rowspan="2">995</td><td rowspan="2">1,419</td></tr>
<tr><td>Aggressive Hybrid Fund</td><td>1,323</td><td>1,832</td></tr>
<tr><td>Balanced Advantage Fund/ Dynamic Asset Allocation</td><td>-228</td><td>-252</td><td>553</td><td>181</td><td>1,773</td><td>-283</td><td>1,522</td></tr>
<tr><td>Multi Asset Allocation Fund</td><td>3,671</td><td>3,753</td><td>4,811</td><td>3,929</td><td>5,113</td><td>5,213</td><td>8,476</td></tr>
<tr><td>Arbitrage Fund</td><td>3,789</td><td>6,502</td><td>5,799</td><td>5,698</td><td>12,378</td><td>-21,114</td><td>592</td></tr>
<tr><td>Equity Savings Fund</td><td>-246</td><td>-477</td><td>-495</td><td>75</td><td>-82</td><td>-1,131</td><td>42</td></tr>
<tr><td>Total</td><td>10,045</td><td>11,491</td><td>12,893</td><td>10,560</td><td>20,565</td><td>-16,538</td><td>11,983</td></tr>
</table>

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Passive MFs

Passive schemes saw steady AUM growth

Passive funds' AUM rose to Rs 15.42 lakh crore from Rs 15.15 lakh crore in July, an on-month increase of 1.8%, with gold and silver ETFs rising 10.3% and 10.1%, respectively. Gold ETFs clocked a sharp 163.7% jump in AUM over the past year, largely driven by rising gold prices.

Equity ETF saw the highest net inflow in the category at Rs 7,237 crore, followed by Gold ETF at Rs 2,597 crore. In contrast, debt index funds saw a net outflow of Rs 1,610 crore in August.

The category also posted strong long-term gains, with overall passive AUM up 26.5% over the past year and 105.2% over three years.

In August, the industry launched 11 new passive schemes, mobilising a total of Rs 209 crore. Equity Index Funds led the launches with six schemes, raising Rs 116 crore, whereas Silver ETF had one launch totalling Rs 66 crore. The remaining Rs 27 crore was from debt and other ETF/index categories.

Monthly AUM trend of passive schemes

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	Feb-2026 (6 months)	6 months % change	Aug-2025 (1 year)	1 year % change	Aug-2023 (3 years)	3 years % change
Index Funds (A)									
Equity Index Funds	2,51,238	2,48,496	1.1%						
Debt Index Funds	93,560	94,810	-1.3%	3,24,567	6.3%	3,04,235	13.4%	1,80,750	90.8%
Hybrid Index Fund	84	79	5.7%						
Total (A)	**3,44,882**	**3,43,386**	**0.4%**	**3,24,567**	**6.3%**	**3,04,235**	**13.4%**	**1,80,750**	**90.8%**
ETFs (B)									
Equity ETF	8,17,870	8,17,544	0.0%						
Debt ETF	95,324	96,169	-0.9%						
Hybrid ETF	16	14	8.2%						
Silver ETF	85,488	77,676	10.1%	9,76,208	3.0%	8,42,201	19.4%	5,46,424	84.0%
ETFs investing overseas	6,915	6,569	5.3%						
Other ETF	70	71	-1.1%						
Gold ETF	1,91,166	1,73,301	10.3%	1,83,325	4.3%	72,496	163.7%	24,318	686.1%
Total (B)	**11,96,850**	**11,71,345**	**2.2%**	**11,59,534**	**3.2%**	**9,14,697**	**30.8%**	**5,70,742**	**109.7%**
Total (A+B)	**15,41,732**	**15,14,731**	**1.8%**	**14,84,101**	**3.9%**	**12,18,932**	**26.5%**	**7,51,492**	**105.2%**
Monthly AUM trend of funds investing overseas									
Fund of funds investing overseas	48,548	46,352	4.7%	39,596	22.6%	31,358	54.8%	23,549	106.2%

Notes:

1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

<table>
<tr><th>Category</th><th>Aug-2026</th><th>Jul-2026</th><th>Jun-2026</th><th>May-2026</th><th>Apr-2026</th><th>Mar-2026</th><th>Feb-2026</th></tr>
<tr><td colspan="8">Index Funds (A)</td></tr>
<tr><td>Equity Funds</td><td>2,393</td><td>2,477</td><td rowspan="3">-59</td><td rowspan="3">943</td><td rowspan="3">4,626</td><td rowspan="3">8,169</td><td rowspan="3">3,233</td></tr>
<tr><td>Debt Funds</td><td>-1,610</td><td>-950</td></tr>
<tr><td>Hybrid Fund</td><td>4</td><td>9</td></tr>
<tr><td>Total (A)</td><td>787</td><td>1,537</td><td>-59</td><td>943</td><td>4,626</td><td>8,169</td><td>3,233</td></tr>
<tr><td colspan="8">ETFs (B)</td></tr>
<tr><td>Equity ETF</td><td>7,237</td><td>6,824</td><td rowspan="6">13,238</td><td rowspan="6">-620</td><td rowspan="6">10,755</td><td rowspan="6">19,802</td><td rowspan="6">4,487</td></tr>
<tr><td>Debt ETF</td><td>-945</td><td>1,389</td></tr>
<tr><td>Hybrid ETF</td><td>1</td><td>14</td></tr>
<tr><td>Silver ETF</td><td>1,271</td><td>1,285</td></tr>
<tr><td>ETFs investing overseas</td><td>0</td><td>0</td></tr>
<tr><td>Other ETF</td><td>0</td><td>0</td></tr>
<tr><td>Gold ETF</td><td>2,597</td><td>1,559</td><td>3,443</td><td>-725</td><td>3,040</td><td>2,266</td><td>5,255</td></tr>
<tr><td>Total (B)</td><td>10,161</td><td>11,071</td><td>16,681</td><td>-1,345</td><td>13,795</td><td>22,068</td><td>9,742</td></tr>
<tr><td>Grand Total (A+B)</td><td>10,948</td><td>12,607</td><td>16,622</td><td>-402</td><td>18,421</td><td>30,237</td><td>12,976</td></tr>
</table>

Monthly flow trend of Funds investing overseas (Rs crore)

Category	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026	Feb-2026
Fund of funds investing overseas	-72	-90	102	764	1,661	531	904
Total	**-72**	**-90**	**102**	**764**	**1,661**	**531**	**904**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

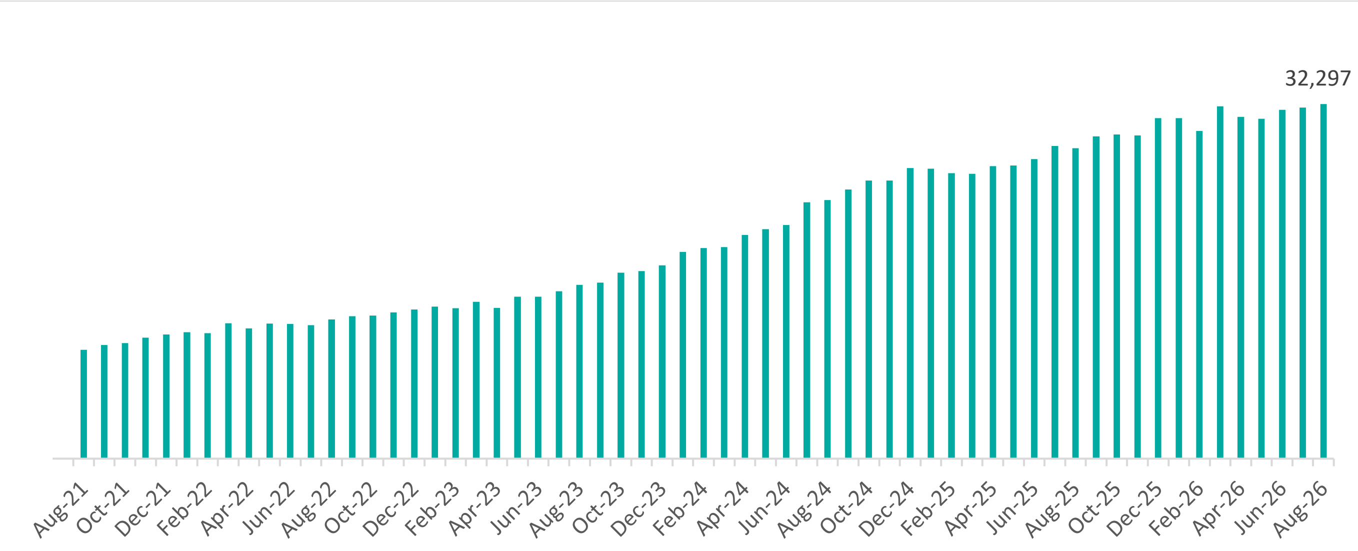
SIP trend

SIP monthly contributions remained robust

Monthly contributions into SIPs was Rs 32,297 crore in August, marking a 1.1% on-month increase. Also, on an on-year basis, SIP contributions grew 14.3%, underscoring sustained investor interest.

SIP assets increased 2.3% on-month to Rs 18.62 lakh crore, constituting ~21.4% of the industry's AUM. The SIP segment continued to exhibit robust growth, with the number of active SIP accounts reaching 10.02 crore in August. This uptick underscores the growing popularity of SIPs as a preferred investment avenue among investors.

SIP contribution (Rs crore)



Note: SIP amounts included FoF domestic figures
Source: AMFI, Crisil Intelligence

SIP trend

Contribution	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026	Feb-2026
Number of contributing SIP accounts (crore)	10.02	9.90	9.78	9.64	9.65	9.72	9.44
SIP monthly contribution (crore)	32,297	31,961	31,781	30,954	31,115	32,087	29,845
SIP assets (Rs lakh crore)	18.62	18.20	17.70	17.12	16.85	15.11	16.64
SIP assets as a percentage of industry assets	21.4	21.2	21.5	21	20.6	20.5	20.3

Source: AMFI, Crisil Intelligence

SIF trend

Rise in SIF assets led by hybrid investment strategies

SIF strategies clocked inflows of Rs 7,699 crore in August, driven by contributions from hybrid investment and equity-oriented strategies, which garnered Rs 4,670 crore and Rs 3,029 crore, respectively. Consequently, SIF assets rose to Rs 31,175 crore from Rs 23,177 crore in July, i.e. 34.5% on-month.

During the month, the industry saw the launch of three new investment strategies under equity-oriented, which collectively mobilised Rs 1,420 crore.

Monthly AUM trend of SIF schemes

Category	Aug-2026	Jul-2026 (1 month)	1 month % change	May-2026 (3 months)	3 months % change
Equity-oriented strategies	9,785	6,654	47.1%	3,843	154.6%
Debt-oriented investment strategies	-	-	-	-	-
Hybrid investment strategies	21,390	16,524	29.5%	9,970	114.5%
Total	**31,175**	**23,177**	**34.5%**	**13,814**	**125.7%**

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026	Mar-2026
Equity-oriented strategies	3,029	1,454	1,097	652	478	340
Debt-oriented investment strategies	0	0	0	0	0	0
Hybrid investment strategies	4,670	3,468	2,685	744	740	974
Total	**7,699**	**4,922**	**3,782**	**1,396**	**1,219**	**1,314**

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

The Indian MF industry's AUM grew 1.5% on-month to Rs 87.08 lakh crore in August, driven by a combination of sustained investor inflows and market appreciation.

Notably, equity MFs saw inflows of Rs 29,329 crore, marking a 66th consecutive month of inflows. The growth momentum was further reinforced by robust SIP contributions of ₹32,297 crore during the month.

Investor confidence in mutual funds as a disciplined and long-term wealth creation vehicle continues to strengthen, as reflected in the crossing of a significant milestone of 10.02 crore SIP accounts.

As an industry, our unwavering focus remains on deepening investor awareness, enhancing financial literacy, and empowering savers to achieve their financial goals. We remain committed to encouraging disciplined investing and helping investors participate in India’s long-term growth story, supported by the country’s strong economic fundamentals and resilient growth outlook.

Venkat N Chalasani

Chief Executive, AMFI

Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai