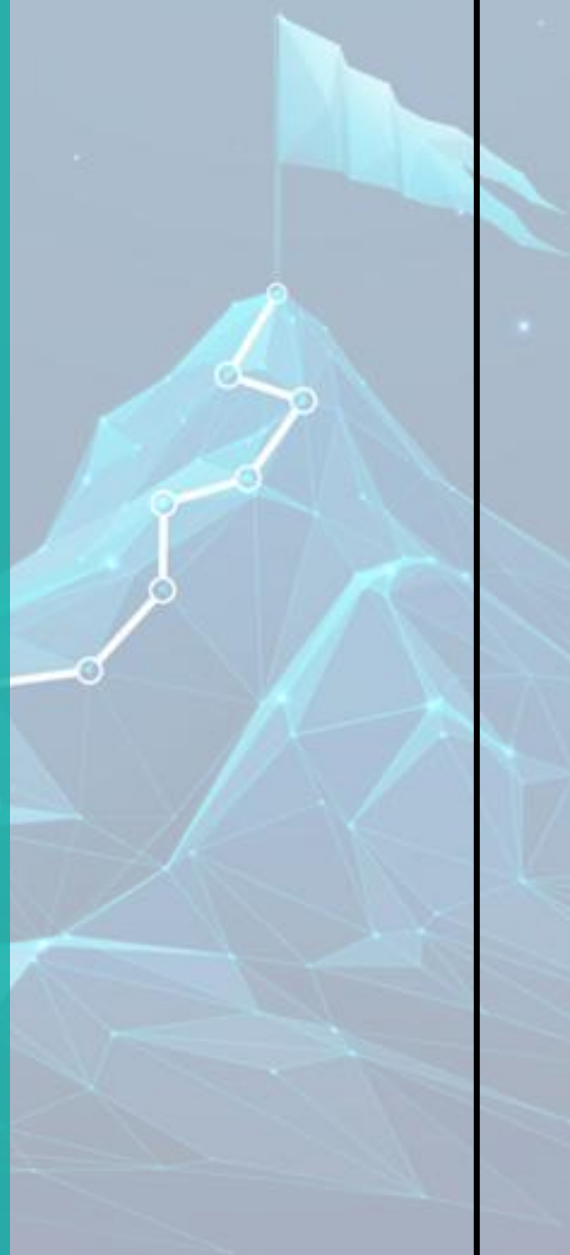


AMFI monthly note

December 2025



Monthly mutual fund industry update

Industry snapshot

- The domestic mutual fund industry's assets under management (AUM) stood at Rs 80.23 lakh crore in December 2025, up 19.9% on-year
- It added 26.40 lakh net folios in December, taking the total folio count to 26.12 crore

Equity funds

- Equity fund assets inched up 0.2% on-month to Rs 35.73 lakh crore in December, driven by the 58th consecutive month of net flow into the category
- Flexi-cap funds led the category for the fifth consecutive month with net inflow of Rs 10,019 crore

Debt funds

- Assets of debt-oriented schemes declined 6.5% on-month to Rs 18.10 lakh crore in December mainly on account of redemptions for advance tax payments
- The category recorded net outflow of Rs 1,32,410 crore

Hybrid funds

- Assets of hybrid funds grew 1.2% on-month to Rs 11.00 lakh crore in December
- Multi-asset funds witnessed the highest inflow of Rs 7,426 crore, accounting for 69% of the category's total flow

Passive funds

- Assets of passive funds hit a record high of Rs 14.57 lakh crore in December
- During the month, 15 new fund offerings (NFOs) were launched, collectively mobilising Rs 170 crore

SIP trend

- SIP assets stood at Rs 16.63 lakh crore in December 2025, accounting for 20.7% of total mutual fund assets, driven by highest ever monthly inflow of Rs 31,002 crore

SIF

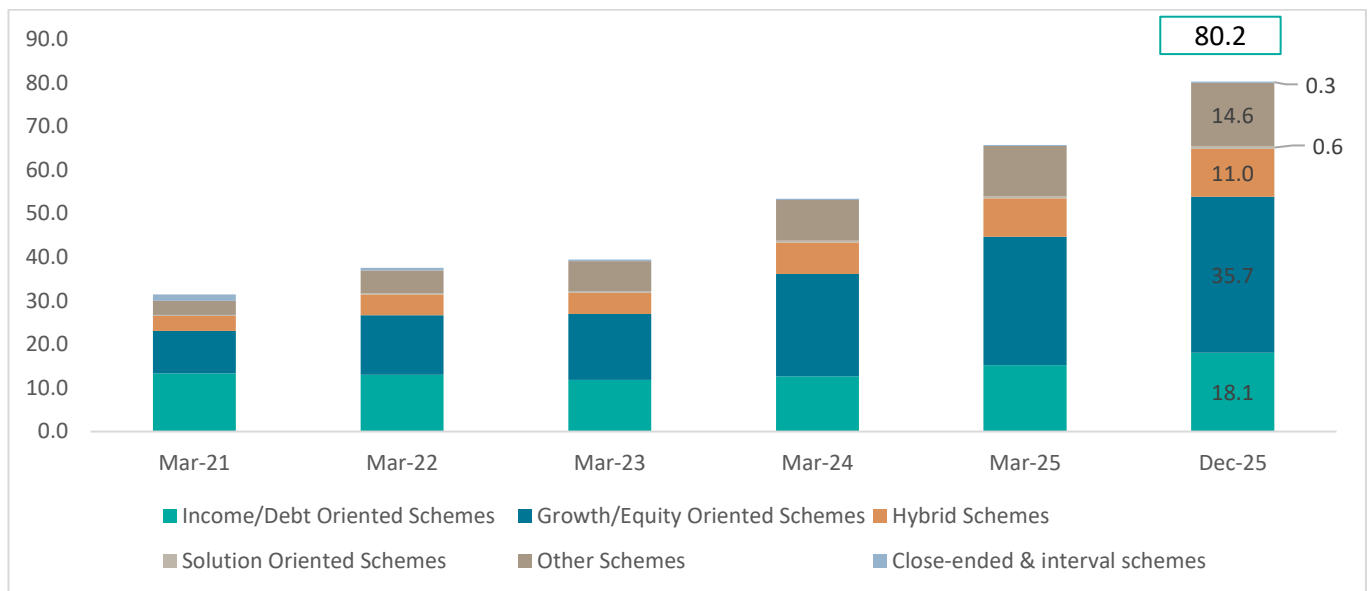
- SIF assets stood at Rs 4,892 crore in December 2025, marking a 66.9% on-month rise from Rs 2,932 crore.
- The category saw inflows of Rs 1,933 crore, with hybrid strategies attracting Rs 1,571 crore

Industry snapshot

Mutual fund assets demonstrate resilience

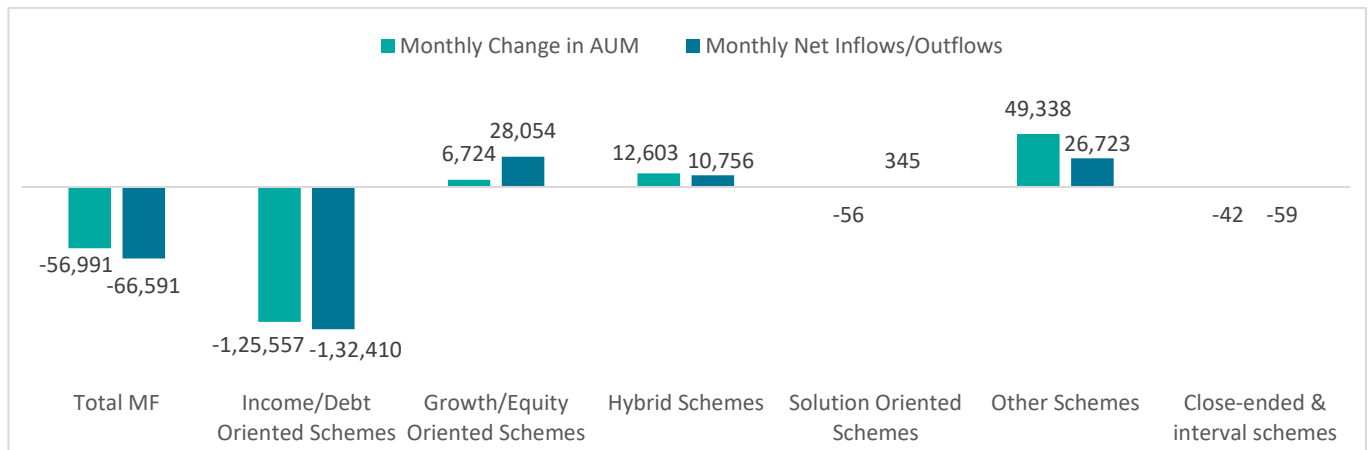
The domestic mutual fund industry's AUM stood at Rs 80.23 lakh crore in December 2025. This represents a marginal decline of 0.7% on-month, primarily driven by outflows from debt funds and marginal mark-to-market (MTM) losses in equity segment. Nevertheless, on a year-on-year basis, the industry's AUM registered a robust growth of 19.9% and it has more than doubled in the last 3 years ending December 2025.

Growth momentum of assets



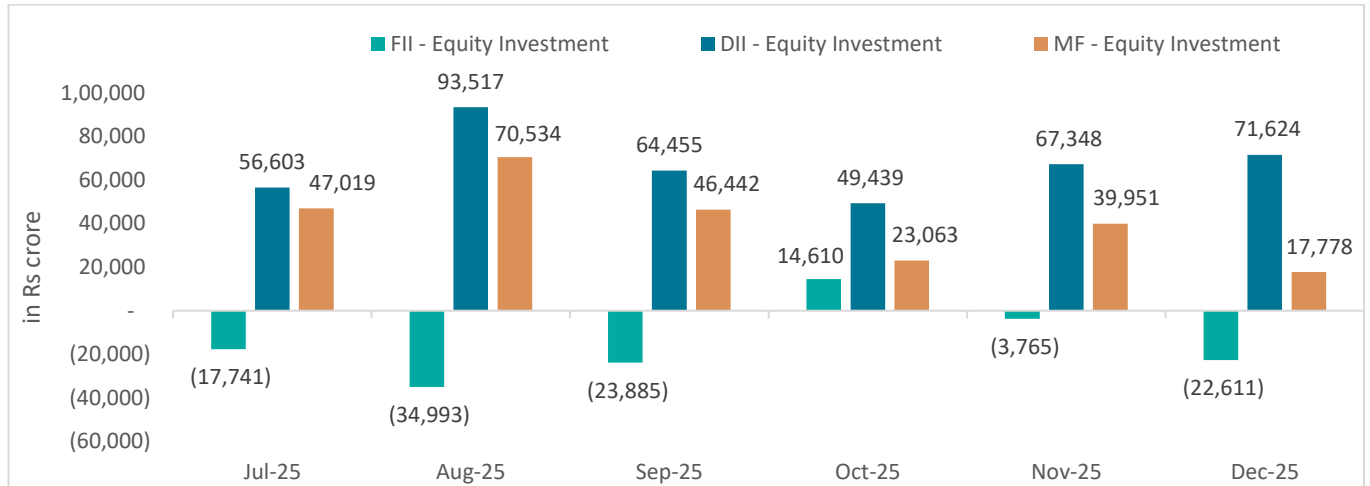
Source: AMFI, Crisil Intelligence

Debt fund outflows largely lead to marginal decline in AUM (Rs crore)



Source: AMFI, Crisil Intelligence

DIs continue to provide strong support to equity markets



Source: NSDL, SEBI, NSE, Crisil Intelligence

Monthly AUM trend of mutual funds

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Equity	35,72,544	35,65,820	0.2%	33,46,849	6.7%	30,57,549	16.8%	15,25,013	134.3%
Debt	18,09,978	19,35,536	-6.5%	17,58,110	3.0%	15,67,477	15.5%	12,41,543	45.8%
Hybrid	11,00,422	10,87,818	1.2%	9,92,009	10.9%	8,76,536	25.5%	4,91,076	124.1%
Others	14,56,806	14,07,468	3.5%	12,61,730	15.5%	11,11,661	31.0%	6,68,396	118.0%
Solution-oriented schemes	58,455	58,511	-0.1%	56,148	4.1%	52,856	10.6%	32,243	81.3%
Close-ended and interval schemes	25,174	25,216	-0.2%	25,825	-2.5%	26,954	-6.6%	30,465	-17.4%
Total	80,23,379	80,80,370	-0.7%	74,40,671	7.8%	66,93,032	19.9%	39,88,735	101.2%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow of mutual funds (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025
Equity	28,054	29,911	24,690	30,422	33,430	42,702	23,587
Debt	-132,410	-25,693	1,59,958	-101,977	-7,980	1,06,801	-1,711
Hybrid	10,756	13,299	14,156	9,397	15,294	20,879	23,223
Others	26,723	15,385	16,668	19,057	11,437	8,259	3,997
Solution-oriented schemes	345	320	261	286	320	283	206
Close-ended and interval schemes	-59	-467	-77	-331	-58	-131	-207
Total	-66,591	32,755	2,15,657	-43,146	52,443	1,78,794	49,095

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Mutual fund folios grow steadily

The mutual fund industry added 26.40 lakh net folios in December, taking the total folio count to 26.12 crore (vs 25.86 crore in November). The equity category and the others category (which largely comprises passive funds) added 8.40 lakh and 13.71 lakh folios, respectively, together accounting for ~84% of the month's new folio additions.

Monthly folio count

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025
Equity	17,84,76,267	17,76,36,018	17,61,33,138	17,46,21,669	17,32,31,188	17,12,77,231
Debt	79,95,618	79,26,150	77,80,606	76,48,344	76,06,419	75,11,896
Hybrid	1,78,23,744	1,74,87,062	1,72,32,659	1,70,06,412	1,67,62,314	1,65,28,359
Others	5,02,34,958	4,88,64,429	4,81,73,565	4,59,77,102	4,46,55,224	4,37,69,720
Solution-oriented schemes	62,34,116	62,09,603	61,87,778	61,71,587	61,52,565	61,33,541
Closed-ended and interval schemes	4,89,133	4,91,058	4,96,069	4,98,048	5,01,714	5,03,592
Total	26,12,53,836	25,86,14,320	25,60,03,815	25,19,23,162	24,89,09,424	24,57,24,339

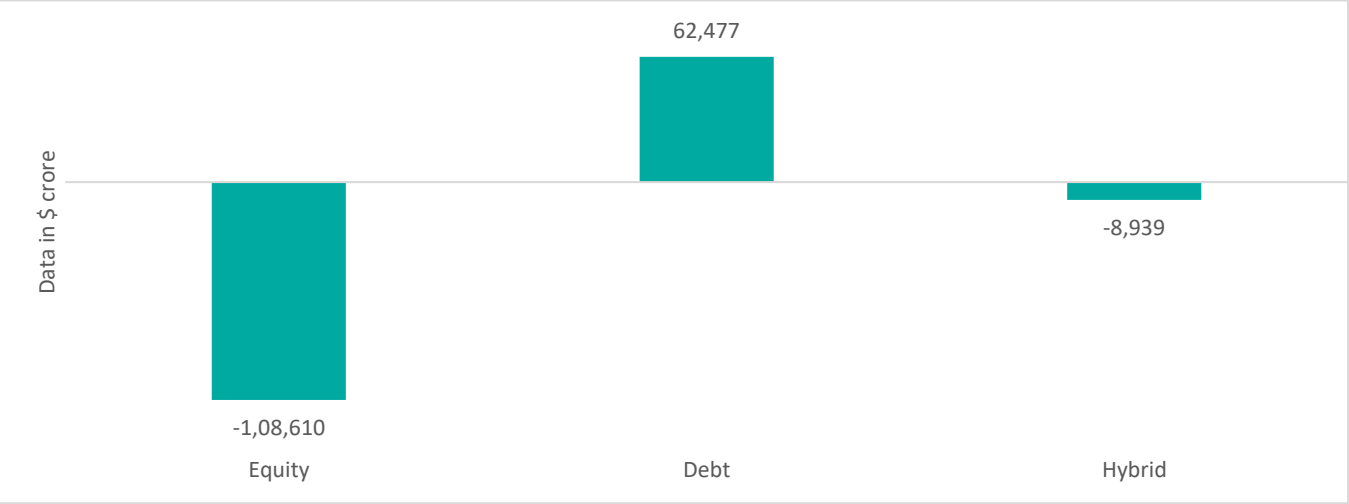
Source: AMFI, Crisil Intelligence

Global overview

US equity funds experience outflows while debt funds remain resilient

During the period January 2025 to November 2025, US equity funds experienced net outflows as investors grew cautious amid elevated valuations and ongoing economic uncertainties. Meanwhile, US debt funds attracted net inflows over the same period, reflecting a shift towards safer investment options. During the same period, all categories within the Indian mutual fund industry saw cumulative net inflows, with equity funds attracting the largest share.

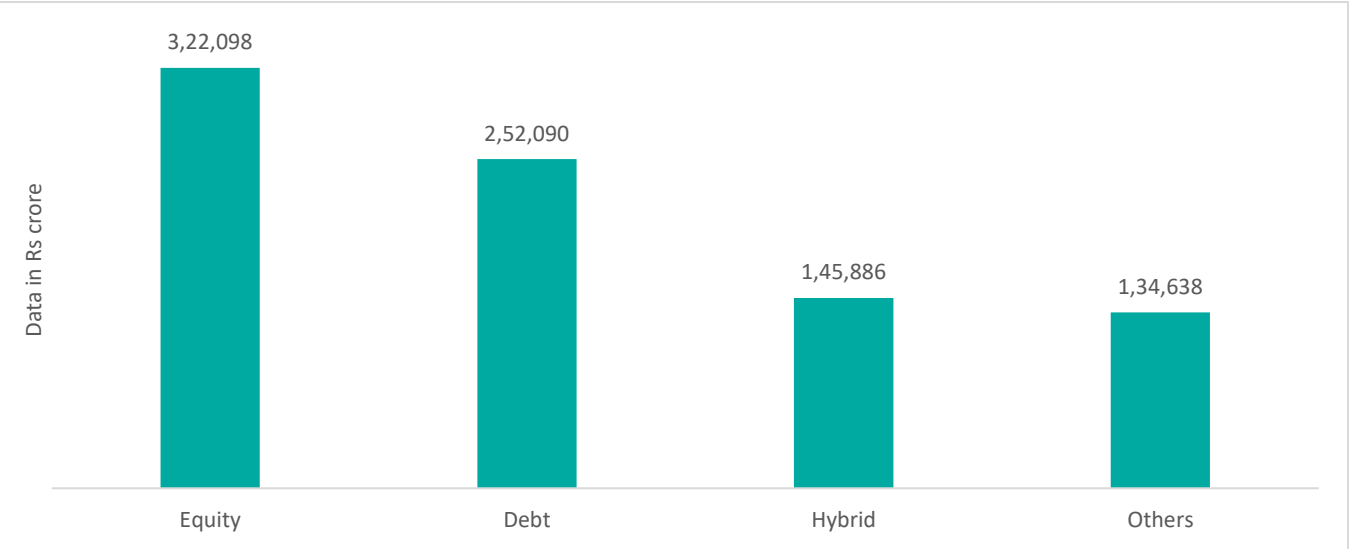
US mutual fund flows* (January - November 2025)



* Does not include ETFs; based on the latest available data

Source: ICI, Crisil Intelligence

India mutual fund flows (January - November 2025)



Note: Others include solution-oriented, other, closed-ended and interval schemes

Source: AMFI, Crisil Intelligence

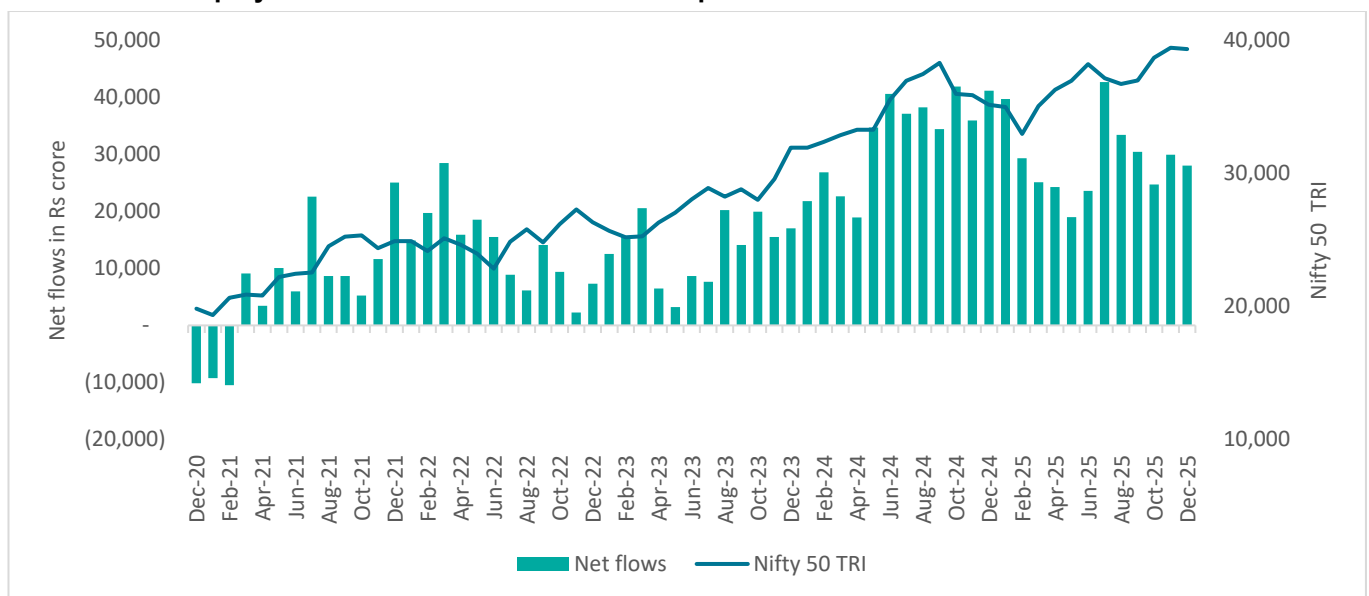
Equity mutual funds

Positive equity flows despite volatile market conditions

The equity fund category saw net inflow for the 58th consecutive month in December, amounting to Rs 28,054 crore. Investor sentiment was initially buoyed by the release of GDP data that showed a faster-than-expected growth of 8.2% in the first quarter of fiscal 2026, along with the announcement by the RBI's Monetary Policy Committee to cut the repo rate by 25 basis points. This led to early gains in the first half of the month. However, the momentum was short-lived, as profit booking and persistent foreign fund outflow took a toll on the equity market. By month-end, the BSE Sensex had shed 1% to settle at 85,221 points, while the Nifty 50 slipped 0.3% to close at 26,130 points.

Despite the challenges, equity assets rose 0.2% on-month to Rs 35.73 lakh crore in December from Rs 35.66 lakh crore in November, owing to positive flows.

Net flows into equity mutual fund continues to remain positive



Source: AMFI, Crisil Intelligence

Within the category, flexi-cap funds saw the largest inflow for the fifth consecutive month with Rs 10,019 crore, followed by mid-cap funds with Rs 4,176 crore. Together, they accounted for 51% of the category's total inflow.

The equity segment saw five NFOs, with three sectoral/thematic funds collecting Rs 969 crore, one small-cap fund collecting Rs 131 crore, and one flexi-cap fund collecting 2,468 crore.

Monthly AUM trend of growth/equity-oriented schemes

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Sectoral/thematic funds	5,37,667	5,38,180	-0.1%	5,09,345	5.6%	4,72,698	13.7%	1,68,660	218.8%
Flexi-cap funds	5,51,962	5,45,190	1.2%	4,94,279	11.7%	4,38,132	26.0%	2,46,038	124.3%
Mid-cap funds	4,61,271	4,61,831	-0.1%	4,31,700	6.8%	3,99,784	15.4%	1,84,723	149.7%
Large-cap funds	4,18,727	4,18,525	0.0%	3,97,470	5.3%	3,58,672	16.7%	2,42,847	72.4%
Small-cap funds	3,69,003	3,69,882	-0.2%	3,54,551	4.1%	3,29,245	12.1%	1,30,336	183.1%
Large- and mid-cap funds	3,31,287	3,29,325	0.6%	3,02,139	9.6%	2,70,774	22.3%	1,27,753	159.3%
ELSS	2,52,700	2,54,888	-0.9%	2,53,585	-0.3%	2,41,311	4.7%	1,54,558	63.5%
Value funds/contra funds	2,19,128	2,17,555	0.7%	2,03,756	7.5%	1,88,290	16.4%	90,703	141.6%
Multi-cap funds	2,23,102	2,22,749	0.2%	2,04,690	9.0%	1,80,799	23.4%	65,731	239.4%
Focused funds	1,74,834	1,74,618	0.1%	1,62,173	7.8%	1,46,288	19.5%	1,03,432	69.0%
Dividend yield funds	32,863	33,076	-0.6%	33,162	-0.9%	31,554	4.1%	10,231	221.2%
Total	35,72,544	35,65,820	0.2%	33,46,849	6.7%	30,57,549	16.8%	15,25,013	134.3%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025
Sectoral/thematic funds	946	1,865	1,366	1,221	3,893	9,426	476
Flexi-cap funds	10,019	8,135	8,929	7,029	7,679	7,654	5,733
Mid-cap funds	4,176	4,487	3,807	5,085	5,331	5,182	3,754
Large-cap funds	1,567	1,640	972	2,319	2,835	2,125	1,694
Small-cap funds	3,824	4,407	3,476	4,363	4,993	6,484	4,024
Large- and mid-cap funds	4,094	4,503	3,177	3,805	3,326	5,035	3,497
ELSS funds	-718	-570	-666	-308	59	-368	-556
Value funds/contra funds	1,089	1,219	368	2,108	1,141	1,470	1,159
Multi-cap funds	2,255	2,463	2,500	3,560	3,193	3,991	2,794
Focused funds	1,057	2,040	939	1,407	1,155	1,606	965
Dividend yield funds	-254	-278	-179	-168	-175	97	46
Total	28,054	29,911	24,690	30,422	33,430	42,702	23,587

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Debt mutual funds

Debt fund assets shrink amid advance tax redemptions

AUM of open-ended debt funds fell 6.5% on-month to Rs 18.10 lakh crore in December from Rs 19.36 lakh crore in November, primarily driven by the typical quarter-end pattern where investors redeem their holdings to fulfil advance tax liabilities.

The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) cut repo rates by 25 basis points (bps) to 5.25% on December 5th in line with market expectations, to boost economic growth amid easing inflation and global uncertainties.

Yields on 10-year G-secs hit nine-month highs owing to heightened supply concerns following state governments' announcements of higher-than-expected bond sales. This prompted the RBI to announce liquidity enhancement measures, including government bond purchases and forex swaps. After briefly rising above the 6.60% mark (and hitting a nine-month high of 6.67%), yields eventually settled at 6.60% on December 31, higher than the November close of 6.53%.

Within the category, ultra-short-duration funds (-11.4%), money market funds (-10.9%) and liquid funds (-8.3%) saw the highest decline in AUM, accompanied by net outflow, as investors redeemed their holdings to access liquidity for advance tax payments.

Monthly AUM trend of income/debt-oriented schemes

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Liquid funds	5,03,143	5,48,393	-8.3%	4,99,857	0.7%	4,64,672	8.3%	3,98,345	26.3%
Money market funds	3,18,352	3,57,101	-10.9%	2,90,724	9.5%	2,30,311	38.2%	1,11,182	186.3%
Corporate bond funds	2,07,006	2,14,156	-3.3%	2,03,199	1.9%	1,71,243	20.9%	1,15,652	79.0%
Short-duration funds	1,36,601	1,42,041	-3.8%	1,33,337	2.4%	1,13,267	20.6%	93,743	45.7%
Low-duration funds	1,47,064	1,56,705	-6.2%	1,31,415	11.9%	1,14,260	28.7%	93,993	56.5%
Ultra-short-duration funds	1,31,827	1,48,783	-11.4%	1,32,827	-0.8%	1,09,717	20.2%	88,563	48.9%
Overnight funds	79,368	78,584	1.0%	71,481	11.0%	74,182	7.0%	1,02,637	-22.7%
Banking and PSU funds	79,417	80,300	-1.1%	82,229	-3.4%	78,297	1.4%	74,252	7.0%
Floater funds	52,217	51,334	1.7%	51,668	1.1%	51,417	1.6%	58,867	-11.3%
Gilt funds	38,515	39,161	-1.7%	41,450	-7.1%	42,234	-8.8%	16,319	136.0%
Dynamic bond funds	36,108	36,857	-2.0%	36,912	-2.2%	35,277	2.4%	22,689	59.1%
Medium-duration funds	26,252	26,406	-0.6%	25,336	3.6%	25,091	4.6%	26,076	0.7%
Credit risk funds	19,930	20,028	-0.5%	20,350	-2.1%	20,746	-3.9%	25,352	-21.4%
Long-duration funds	17,608	18,857	-6.6%	20,539	-14.3%	20,242	-13.0%	3,458	409.1%
Medium- to long-duration funds	11,692	11,856	-1.4%	11,852	-1.3%	11,690	0.0%	8,822	32.5%

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Gilt funds with 10-year constant duration	4,877	4,974	-1.9%	4,935	-1.2%	4,832	0.9%	1,592	206.4%
Total	18,09,978	19,35,536	-6.5%	17,58,110	3.0%	15,67,477	15.5%	12,41,543	45.8%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025
Liquid funds	-47,308	-14,051	89,375	-66,042	-13,350	39,355	-25,196
Money market funds	-40,464	11,104	17,916	-17,900	2,211	44,574	9,484
Corporate bond funds	-7,420	1,525	5,122	-1,444	-825	1,422	7,124
Short-duration funds	-5,690	2,106	2,770	-2,173	565	1,829	10,277
Ultra-short-duration funds	-17,648	8,361	15,067	-13,606	374	2,277	2,944
Low-duration funds	-10,246	4,981	7,517	-1,253	477	9,766	3,136
Overnight funds	254	-37,625	24,051	4,279	4,951	8,866	-8,154
Banking and PSU funds	-976	-852	212	-1,967	-800	-662	239
Floater funds	722	92	-263	-1,526	-205	164	231
Gilt funds	-796	-177	-931	-615	-928	160	-957
Dynamic bond funds	-843	-607	-233	519	-395	63	44
Medium-duration funds	-229	-14	390	-157	112	24	-61
Credit risk funds	-173	-118	-84	-256	-244	-272	-168
Long duration funds	-1,303	-366	-943	61	-62	-416	-446
Medium-to-long duration funds	-188	-9	17	103	-28	-221	-66
Gilt funds with 10-year constant duration	-103	-44	-25	-2	168	-126	-142
Total	-132,410	-25,693	1,59,958	-101,977	-7,980	1,06,801	-1,711

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Hybrid mutual funds

Hybrid fund assets see sustained growth

Assets of hybrid funds grew 1.2% on-month to Rs 11.00 lakh crore in December, driven by net inflow. Multi-asset allocation funds led the category, with a 4.7% surge in assets to Rs 1.64 lakh crore.

The category witnessed new flow of Rs 10,756 crore, with multi-asset allocation funds attracting the highest inflow of Rs 7,426 crore, accounting for more than 69% of total net inflow into the category. It was followed by balanced hybrid funds/aggressive hybrid funds and dynamic asset allocation/balanced advantage funds with inflow of Rs 1,514 crore and 1,097 crore, respectively.

During the month, the hybrid segment saw two NFOs: one arbitrage fund collected Rs 213 crore and one multi-asset allocation fund Rs 89 crore, collectively mobilising Rs 302 crore.

Monthly AUM trend of hybrid schemes

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Dynamic asset allocation/balanced advantage funds	3,23,325	3,22,209	0.3%	3,06,649	5.4%	2,85,622	13.2%	1,94,453	66.3%
Balanced hybrid funds/aggressive hybrid funds	2,53,234	2,53,121	0.0%	2,38,686	6.1%	2,21,192	14.5%	1,58,350	59.9%
Arbitrage funds	2,78,128	2,74,612	1.3%	2,49,365	11.5%	1,96,064	41.9%	74,722	272.2%
Multi-asset allocation funds	1,64,731	1,57,267	4.7%	1,23,585	33.3%	1,03,321	59.4%	23,904	589.1%
Equity savings funds	51,235	50,673	1.1%	44,639	14.8%	41,877	22.3%	16,826	204.5%
Conservative hybrid funds	29,769	29,937	-0.6%	29,085	2.4%	28,460	4.6%	22,821	30.4%
Total	11,00,422	10,87,818	1.2%	9,92,009	10.9%	8,76,536	25.5%	4,91,076	124.1%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025
Dynamic asset allocation/balanced advantage funds	1,097	1,410	540	1,689	2,316	2,611	1,886
Balanced hybrid funds/aggressive hybrid funds	1,514	1,385	1,139	2,014	1,870	2,364	1,332
Arbitrage funds	126	4,192	6,920	-988	6,667	7,296	15,585
Multi-asset allocation funds	7,426	5,315	5,344	4,982	3,528	6,197	3,210
Equity savings funds	711	1,092	212	1,747	869	2,104	1,073
Conservative hybrid funds	-118	-94	2	-46	44	308	138
Total	10,756	13,299	14,156	9,397	15,294	20,879	23,223

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Passive mutual funds

AUM of passive funds hits record high

AUM of passive funds rose 3.5% on-month to an all-time-high of Rs 14.57 lakh crore in December. The category witnessed substantial net inflow of Rs 26,723 crore, marking the 62nd consecutive month of positive flow.

Other exchange-traded funds (ETFs) were the primary contributors, drawing in Rs 13,199 crore. Meanwhile, gold ETFs saw their highest-ever monthly inflow at Rs 11,647 crore. Collectively, the two segments made up nearly 93% of total flow into passive schemes. A rally in gold prices and increased demand for safe-haven assets fuelled both the growth in AUM and the record flow into gold ETFs. Silver ETFs also drew notable investor interest, driven by strong industrial demand and an ongoing global supply deficit, resulting in inflow of Rs 3,962 crore—nearly 15% of the total flow into passive funds.

During the month, 15 NFOs were launched: eight schemes in other ETFs category raised Rs 54 crore, five index funds mobilised Rs 96 crore, and one gold ETF garnered Rs 20 crore, bringing the total NFO collection to Rs 170 crore.

Monthly AUM trend of passive schemes

Category	Dec 2025	Nov 2025 (1 month)	1 month % change	Jun 2025 (6 months)	6 months % change	Dec 2024 (1 year)	1 year % change	Dec 2022 (3 years)	3 years % change
Other ETFs	9,66,504	9,36,138	3.2%	8,59,261	12.5%	7,65,375	26.3%	4,97,473	94.3%
Index funds	3,25,821	3,24,848	0.3%	3,08,996	5.4%	2,75,077	18.4%	1,28,984	152.6%
Gold ETFs	1,27,896	1,10,518	15.7%	64,777	97.4%	44,596	186.8%	21,455	496.1%
Fund of funds investing overseas	36,585	35,965	1.7%	28,695	27.5%	26,613	37.5%	20,482	78.6%
Total	14,56,806	14,07,468	3.5%	12,61,730	15.5%	11,11,661	31.0%	6,68,396	118.0%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025	Jun 2025
Other ETFs	13,199	9,721	6,182	8,151	7,244	4,477	844
Index funds	1,730	1,727	1,929	1,581	1,503	2,330	1,043
Gold ETFs	11,647	3,742	7,743	8,363	2,190	1,256	2,081
Fund of funds investing overseas	147	196	814	962	501	197	29
Total	26,723	15,385	16,668	19,057	11,437	8,259	3,997

Note: Cells in green to red signify the highest to lowest inflows in that period

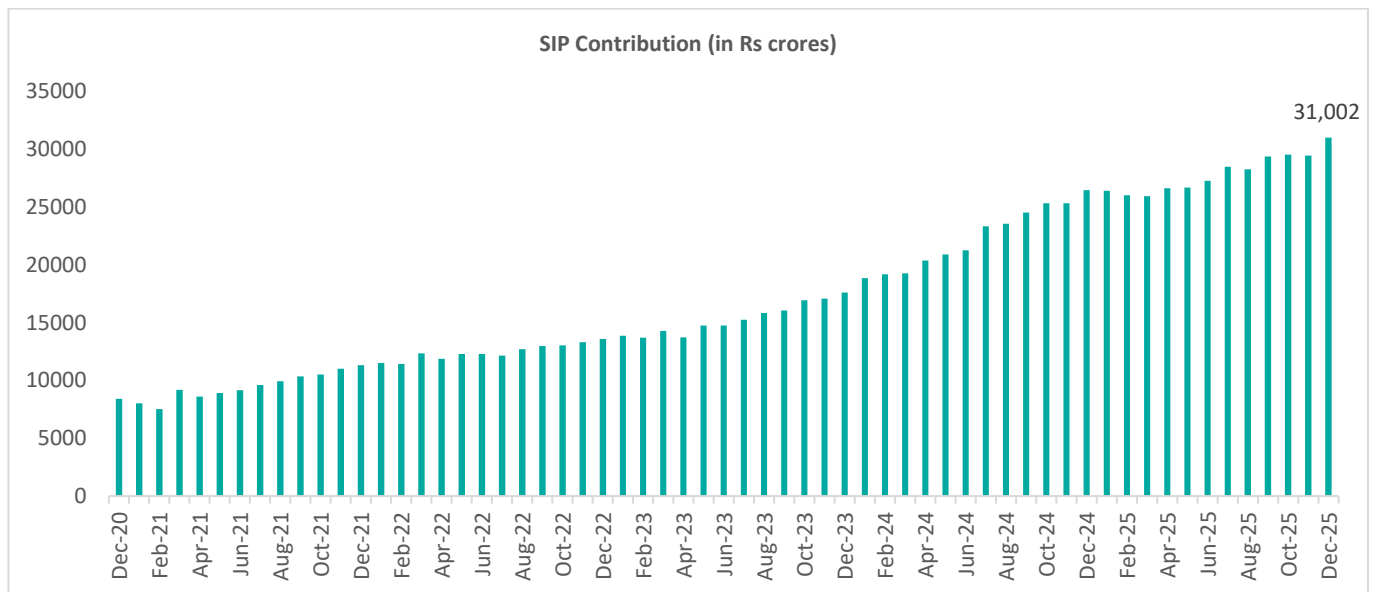
Source: AMFI, Crisil Intelligence

SIP trend

SIP monthly contributions cross Rs 0.3 lakh crore mark

SIP monthly contributions registered highest ever inflows of Rs 31,002 crore in December, marking a significant 5.3% on-month rise, and a 17.2% on-year growth. Consequently, SIP assets surged to Rs 16.63 lakh crore, now constituting 20.7% of the industry's AUM. This underscores the faith of investors in SIPs, irrespective of the market conditions. Notably, the count of contributing (active) SIP accounts increased by 3.9% on-month to 9.79 crore in December from 9.43 crores in November.

SIP monthly contributions at peak



SIP trend

Contribution	Dec 2025	Nov 2025	Oct 2025	Sep 2025	Aug 2025	Jul 2025
No. of contributing SIP accounts (crore)	9.79	9.43	9.45	9.25	8.99	9.11
SIP monthly contribution (crore)	31,002	29,445	29,529	29,361	28,265	28,464
SIP assets (Rs lakh crore)	16.63	16.53	16.25	15.52	15.18	15.19
SIP assets as a percentage of industry assets	20.7	20.5	20.3	20.5	20.2	20.2

Source: AMFI, Crisil Intelligence

SIF trend

SIFs maintain their momentum

Specialised investment fund (SIF) strategies attracted total positive flow of Rs 1,933 crore in December, more than doubling from the previous month. Hybrid investment strategies led the way with inflow of Rs 1,571 crore. SIF assets increased 66.9% on-month to Rs 4,892 crore in December from Rs 2,932 crore in November.

Two new investment strategies were launched during the month: one equity long-short fund mobilised Rs 119 crore and one hybrid long-short fund Rs 228 crore.

SIFs have sustained their momentum and investor interest in its initial months, with hybrid investment strategies emerging as a key driver of their early success.

Monthly AUM trend of SIF schemes

Category	Dec 2025	Nov 2025 (1 month)	1 month % change
Equity-oriented investment strategies	1,019	662	53.9%
Debt-oriented investment strategies	-	-	-
Hybrid investment strategies	3,874	2,270	70.7%
Total	4,892	2,932	66.9%

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	Dec 2025	Nov 2025	Oct 2025
Equity-oriented investment strategies	362	267	392
Debt-oriented investment strategies	0	0	0
Hybrid investment strategies	1,571	636	1,613
Total	1,933	902	2,005

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

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“As of December 2025, the Indian mutual fund industry’s AUM stood at ₹ 80.23 lakh crore. The moderation was primarily driven by debt fund outflows for liquidity management and limited market-related valuation changes. SIP monthly contributions have touched an all-time high of over ₹31,000 crore, taking SIP assets to ₹16.63 lakh crore.

On a year-on-year basis, industry AUM grew by 19.9%, reflecting increased participation and continued adoption of mutual funds across investor segments.”



Venkat N Chalasani
Chief Executive, AMFI

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Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai

