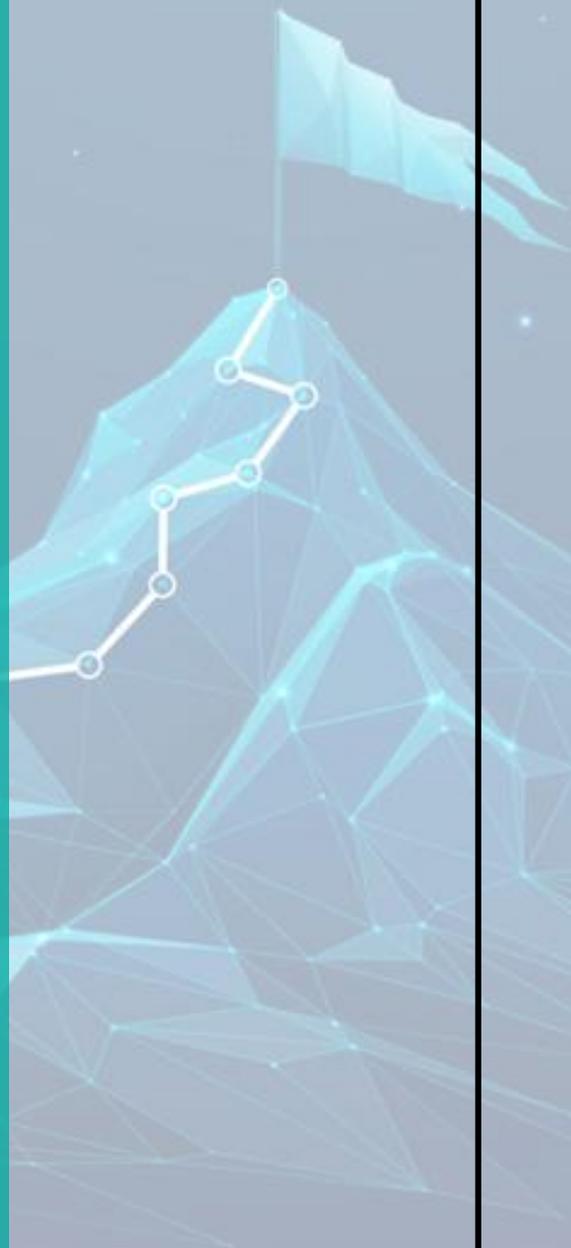


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AMFI monthly note

February 2026



Monthly mutual fund industry update

Industry snapshot

- The domestic mutual fund industry's assets under management (AUM) grew by 1.3% to Rs 82.03 lakh crore in February 2026 from Rs 81.01 lakh crore in January 2026 driven by inflows and mark to market gains
- It added 42.58 lakh net folios during the month, taking the total count to 27.06 crore

Equity funds

- Equity funds saw positive inflows for the 60th consecutive month, which amounted to Rs 25,978 crore
- Flexi-cap funds led the category for the seventh consecutive month with a net inflow of Rs 6,925 crore

Debt funds

- Assets of debt-oriented schemes rose 2.8% on-month to Rs 19.44 lakh crore in February, led by net inflows in liquid funds and mark-to-market (MTM) gains
- The category recorded a net inflow of Rs 42,106 crore

Hybrid funds

- Assets of hybrid funds grew 1.1% on-month to Rs 11.13 lakh crore in February
- Multi-asset funds witnessed an inflow of Rs 8,476 crore, accounting for 70% of the category's total flow

Passive funds

- Assets of passive funds declined 1.1% on-month to Rs 15.23 lakh crore in February mainly due to mark to market losses
- Gold exchange-traded funds (ETFs) was the largest contributor to inflows within passive fund with Rs 5,255 crore

SIP trend

- Assets stood at Rs 16.64 lakh crore in February, marking a 1.7% on-month rise and representing 20.3% of the total mutual fund assets

SIF

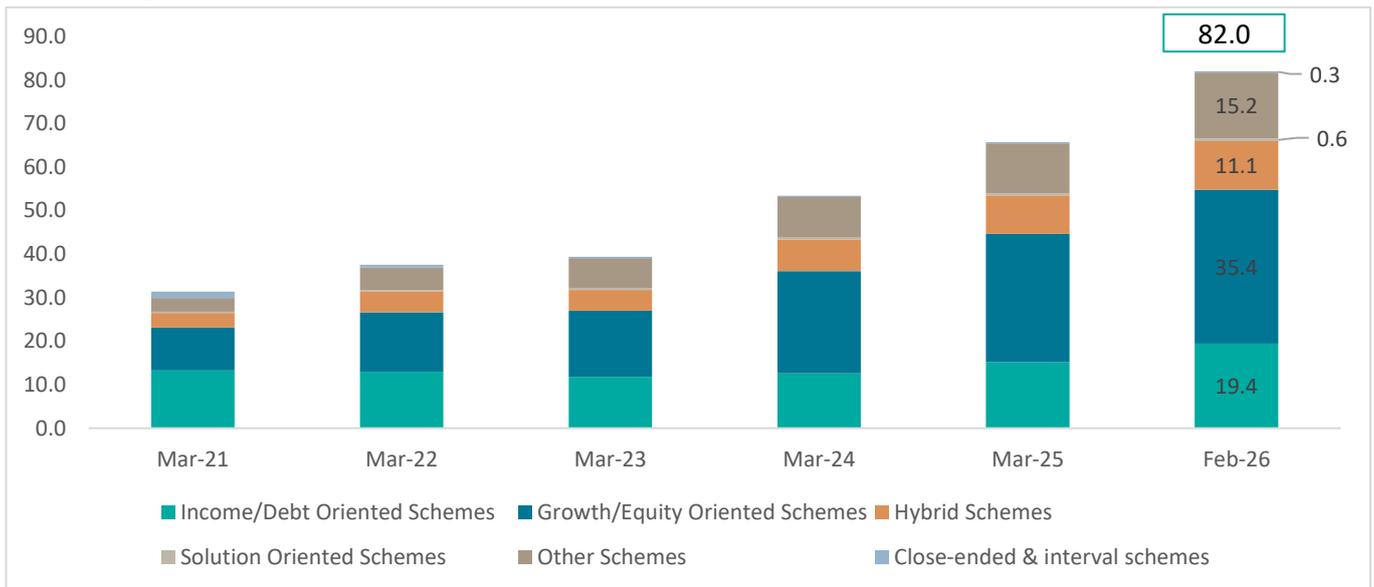
- SIF assets stood at Rs 9,711 crore in February 2026, marking a 47.9% on-month rise
- The category witnessed highest monthly inflow of Rs 3,127 crore during the month

Industry snapshot

Mutual fund assets maintained upward momentum

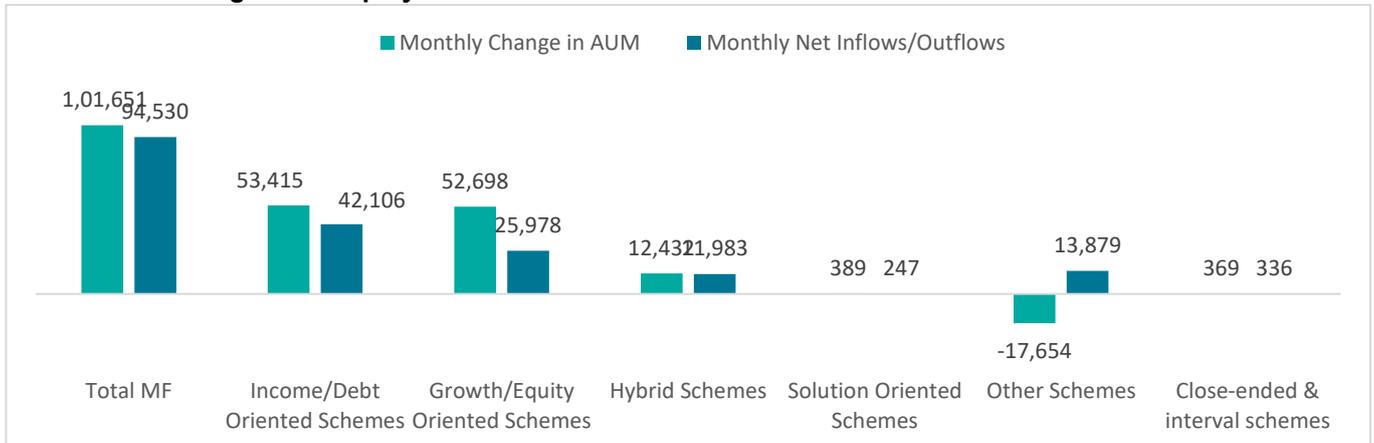
Domestic mutual fund AUM reached Rs 82.03 lakh crore in February, registering a 1.3% on-month increase from Rs 81.01 lakh crore. The growth was driven by fresh inflows and MTM gains in the equity and debt segments. The industry's AUM grew 27.1% on-year and more than doubled in three years.

Sustained growth in mutual fund assets



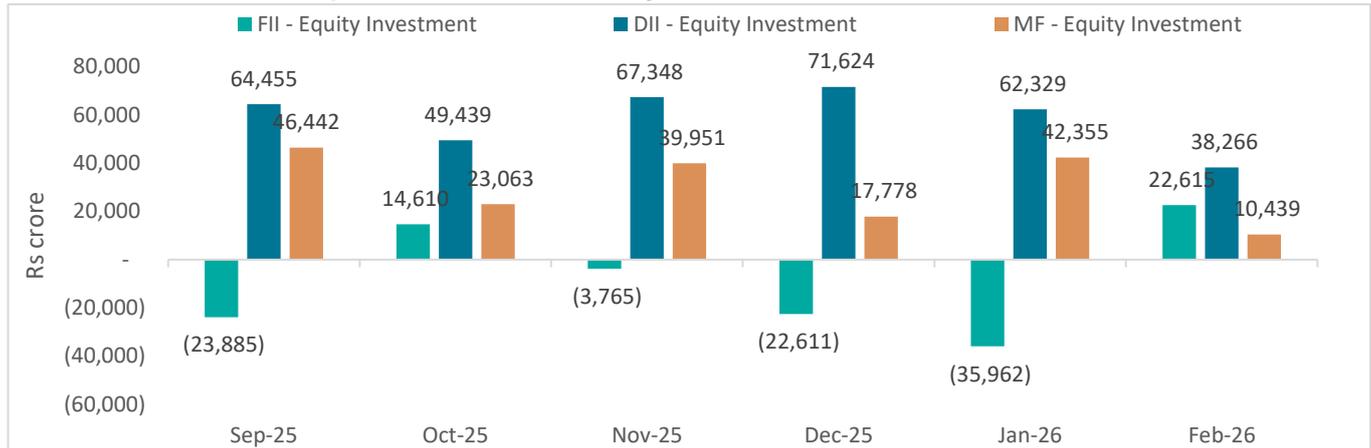
Source: AMFI, Crisil Intelligence

Inflows and MTM gains in equity and debt funds drive the mutual fund AUM



Source: AMFI, Crisil Intelligence

DII and FIIs both record positive flows in February



Note: DII – domestic institutional investor, FII – foreign institutional investor

Source: National Securities Deposit Ltd, Securities and Exchange Board of India, National Stock Exchange, Crisil Intelligence

Monthly AUM trend of mutual funds

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Equity	35,39,476	34,86,778	1.5%	33,08,545	7.0%	27,39,726	29.2%	15,01,778	135.7%
Debt	19,43,688	18,90,273	2.8%	18,71,273	3.9%	17,08,112	13.8%	12,29,660	58.1%
Hybrid	11,13,099	11,00,667	1.1%	10,08,077	10.4%	8,52,076	30.6%	4,87,415	128.4%
Others	15,23,697	15,41,350	-1.1%	12,50,291	21.9%	10,78,620	41.3%	6,63,883	129.5%
Solution-oriented schemes	57,663	57,274	0.7%	54,983	4.9%	48,418	19.1%	31,981	80.3%
Closed-ended and interval schemes	25,333	24,964	1.5%	25,535	-0.8%	26,542	-4.6%	31,541	-19.7%
Total	82,02,956	81,01,306	1.3%	75,18,703	9.1%	64,53,494	27.1%	39,46,257	107.9%

Note: Assets represented by month-end AUM in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow of mutual funds (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Equity	25,978	24,029	28,054	29,911	24,690	30,422	33,430
Debt	42,106	74,827	-132,410	-25,693	1,59,958	-101,977	-7,980
Hybrid	11,983	17,356	10,756	13,299	14,156	9,397	15,294
Others	13,879	39,955	26,723	15,385	16,668	19,057	11,437
Solution-oriented schemes	247	342	345	320	261	286	320
Closed-ended and interval schemes	336	-49	-59	-467	-77	-331	-58
Total	94,530	1,56,459	-66,591	32,755	2,15,657	-43,146	52,443

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Mutual fund folios grew steadily

The mutual fund industry added 42.58 lakh net folios in February, taking the total count to 27.06 crore (vs 26.63 crore in January). The equity and others categories (which largely comprised passive funds) added 16.64 lakh and 20.16 lakh folios, respectively, together accounting for ~86% of the month's new folio additions.

Monthly folio count

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25
Equity	18,11,99,640	17,95,35,214	17,84,76,267	17,76,36,018	17,61,33,138	17,46,21,669
Debt	81,93,005	80,65,318	79,95,618	79,26,150	77,80,606	76,48,344
Hybrid	1,86,88,371	1,82,60,934	1,78,23,744	1,74,87,062	1,72,32,659	1,70,06,412
Others	5,57,18,736	5,37,02,575	5,02,34,958	4,88,64,429	4,81,73,565	4,59,77,102
Solution-oriented schemes	62,85,565	62,61,999	62,34,116	62,09,603	61,87,778	61,71,587
Closed-ended and interval schemes	4,86,138	4,87,521	4,89,133	4,91,058	4,96,069	4,98,048
Total	27,05,71,455	26,63,13,561	26,12,53,836	25,86,14,320	25,60,03,815	25,19,23,162

Source: AMFI, Crisil Intelligence

Global overview

US investors continued to favour safer assets in January

US equity funds witnessed substantial outflows in January 2026, extending the trend observed in the previous month. Conversely, US debt funds registered modest inflows, while hybrid funds saw net outflows. This pattern underscores a persistent shift towards safer and money market investment options, as investors remain cautious amid economic and geopolitical uncertainties.

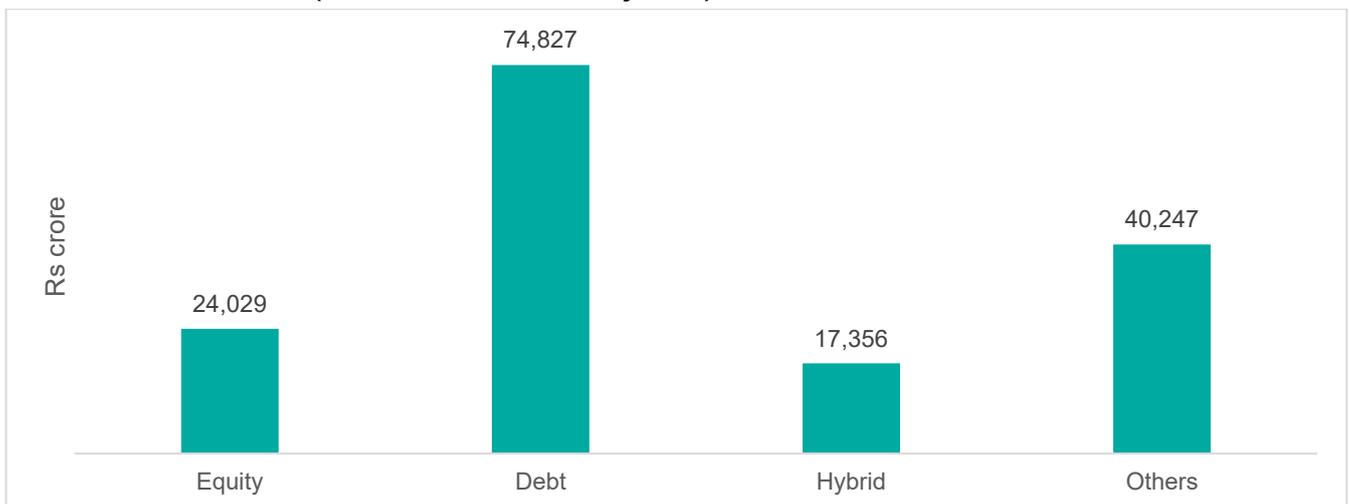
Meanwhile, domestic funds saw net inflows across categories in January, supported by steady systematic investment plan (SIP)-driven retail participation and constructive market sentiment. Flows were further boosted by record inflows into passive funds, reinforcing the breadth of domestic demand.

US mutual fund flows* (for the month of January 2026)



*Does not include ETFs; based on the latest available data
Source: ICI, Crisil Intelligence

India mutual fund flows (for the month of January 2026)



Note: Others include solution-oriented, other, closed-ended and interval schemes
Source: AMFI, Crisil Intelligence

Equity mutual funds

Equity flows maintained positive trend

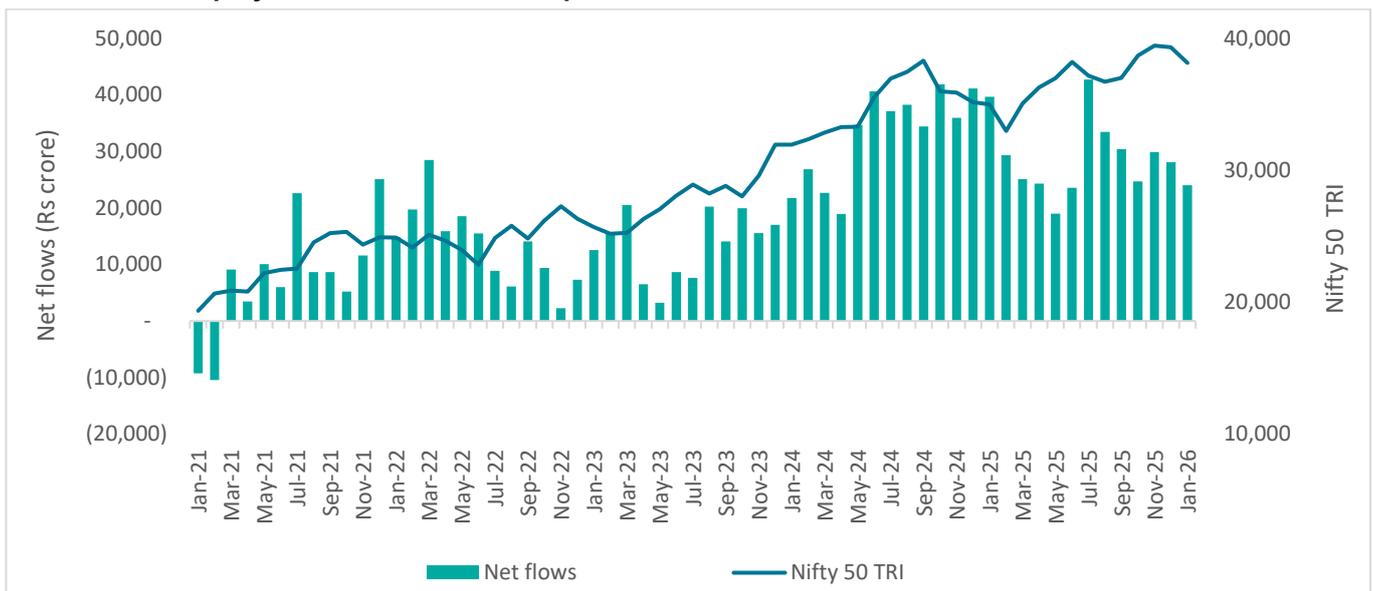
In February, the equity fund category saw net inflows for the 60th consecutive month, totalling Rs 25,978 crore. Early in the month, Indian bourses gained after the Reserve Bank of India (RBI) kept the repo rate unchanged at 5.25% while maintaining a neutral stance, reinforcing policy stability.

Despite this initial optimism, Indian equities ended the month lower, navigating heightened volatility driven by global economic data and escalating geopolitical tensions. The BSE Sensex declined by 1.19% to close at 81,287 points, while the Nifty 50 slipped 0.56% to settle at 25,179 points, largely due to the fall experienced in few heavyweight stocks. Nevertheless, the markets found support from robust quarterly earnings and continued inflows from both DIIs and FIIs. The diversified portfolio of the institutional investors also helped cushion this impact.

Notably, FIIs turned net buyers in February, purchasing equities worth Rs 22,615 crore after having sold Rs 35,962 crore in the previous month. DIIs also maintained their positive momentum, acquiring equities worth Rs 38,266 crore.

Consequently, overall equity assets increased by 1.5% month-on-month, rising to Rs 35.39 lakh crore in February from Rs 34.87 lakh crore in January, supported by sustained inflows and positive earnings.

Net flows into equity mutual fund remained positive



Source: AMFI, Crisil Intelligence

Within the category, flexi-cap funds saw the largest inflow for the seventh consecutive month with Rs 6,925 crore, followed by mid-cap funds (Rs 4,003 crore) and small-cap funds (Rs 3,881 crore). Together, they accounted for 57% of the total inflow.

The equity segment saw eight new fund offers (NFOs), collectively mobilising Rs 3,955 crore, with six sectoral/thematic funds collecting Rs 3,560 crore, a large-cap fund collecting Rs 324 crore and a mid-cap fund collecting Rs 71 crore.

Monthly AUM trend of growth/equity-oriented schemes

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Sectoral/thematic funds	5,29,804	5,23,743	1.2%	5,06,572	4.6%	4,27,156	24.0%	1,68,775	213.9%
Flexi-cap funds	5,53,187	5,46,947	1.1%	4,95,446	11.7%	4,06,430	36.1%	2,40,791	129.7%
Mid-cap funds	4,62,098	4,49,439	2.8%	4,26,623	8.3%	3,40,657	35.6%	1,83,246	152.2%
Large-cap funds	4,11,232	4,08,304	0.7%	3,89,983	5.4%	3,35,388	22.6%	2,35,168	74.9%
Small-cap funds	3,63,537	3,54,790	2.5%	3,50,555	3.7%	2,73,877	32.7%	1,31,568	176.3%
Large- and mid-cap funds	3,31,893	3,24,621	2.2%	2,99,335	10.9%	2,42,809	36.7%	1,26,648	162.1%
ELSS	2,45,352	2,44,288	0.4%	2,43,982	0.6%	2,16,623	13.3%	1,49,998	63.6%
Value funds/contra funds	2,15,265	2,14,215	0.5%	1,98,970	8.2%	1,71,919	25.2%	89,510	140.5%
Multi-cap funds	2,21,586	2,16,445	2.4%	2,05,141	8.0%	1,61,176	37.5%	66,875	231.3%
Focused funds	1,72,880	1,71,535	0.8%	1,59,952	8.1%	1,35,018	28.0%	99,014	74.6%
Dividend yield funds	32,643	32,451	0.6%	31,986	2.1%	28,674	13.8%	10,183	220.6%
Total	35,39,476	34,86,778	1.5%	33,08,545	7.0%	27,39,726	29.2%	15,01,778	135.7%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Sectoral/thematic funds	2,987	1,043	946	1,865	1,366	1,221	3,893
Flexi-cap funds	6,925	7,672	10,019	8,135	8,929	7,029	7,679
Mid-cap funds	4,003	3,185	4,176	4,487	3,807	5,085	5,331
Large-cap funds	2,112	2,005	1,567	1,640	972	2,319	2,835
Small-cap funds	3,881	2,942	3,824	4,407	3,476	4,363	4,993
Large- and mid-cap funds	3,138	3,182	4,094	4,503	3,177	3,805	3,326
ELSS funds	-650	-594	-718	-570	-666	-308	59
Value funds/contra funds	727	993	1,089	1,219	368	2,108	1,141
Multi-cap funds	1,934	1,995	2,255	2,463	2,500	3,560	3,193
Focused funds	901	1,557	1,057	2,040	939	1,407	1,155
Dividend yield funds	21	48	-254	-278	-179	-168	-175
Total	25,978	24,029	28,054	29,911	24,690	30,422	33,430

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Debt mutual funds

Debt fund assets rose, led by positive inflows in liquid funds

AUM of open-ended debt funds increased 2.8% on-month for the second consecutive month and reached Rs 19.44 lakh crore in February compared with Rs 18.90 lakh crore. The rise was driven by strong inflows into liquid funds of Rs 59,077 crore, while overall inflows were partly offset by net outflows from overnight funds of Rs 14,006 crore. The increase in AUM was also supported by MTM gains.

Sustained liquidity management measures by the RBI—including the injection of Rs 1.36 trillion into the banking system through variable rate repo operations on January 30, bond purchases through open market operations, forex swaps and increased government spending—led to more durable liquidity surplus during February. This eased borrowing pressures pushing overnight call rates to their lowest levels since August 2022. The weighted average call rate closed at 5.11% on February 27, well below the policy rate of 5.25%.

The government's announcement of bigger-than-expected market borrowings and rising geopolitical uncertainties intermittently exerted some degree of pressure on bond prices, which were partly alleviated by the emergence of a positive set of global and domestic data. The yield on the benchmark 10-year 6.48% government security 2035 hit 6.78% during the first week, before gradually recovering to 6.66% on February 27 compared with 6.70% on January 30.

Monthly AUM trend of income/debt-oriented schemes

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Liquid funds	5,98,920	5,36,753	11.6%	5,31,547	12.7%	5,67,506	5.5%	3,86,490	55.0%
Money market funds	3,40,401	3,32,152	2.5%	3,40,868	-0.1%	2,51,864	35.2%	1,18,620	187.0%
Corporate bond funds	1,94,781	1,95,400	-0.3%	2,04,712	-4.9%	1,74,015	11.9%	1,14,845	69.6%
Short-duration funds	1,33,399	1,33,810	-0.3%	1,36,583	-2.3%	1,13,224	17.8%	90,970	46.6%
Low-duration funds	1,55,468	1,52,176	2.2%	1,42,934	8.8%	1,13,395	37.1%	92,215	68.6%
Ultra-short-duration funds	1,27,760	1,32,482	-3.6%	1,36,834	-6.6%	1,07,720	18.6%	88,805	43.9%
Overnight funds	1,12,666	1,26,200	-10.7%	86,297	30.6%	91,909	22.6%	1,03,091	9.3%
Banking and PSU funds	77,139	78,170	-1.3%	81,161	-5.0%	79,443	-2.9%	73,324	5.2%
Floater funds	53,027	52,573	0.9%	52,031	1.9%	50,543	4.9%	56,324	-5.9%
Gilt funds	37,363	37,116	0.7%	40,090	-6.8%	40,749	-8.3%	16,795	122.5%
Dynamic bond funds	34,439	34,718	-0.8%	36,424	-5.4%	35,317	-2.5%	23,365	47.4%
Medium-duration funds	26,377	26,229	0.6%	25,590	3.1%	24,940	5.8%	25,867	2.0%
Credit risk funds	19,966	19,893	0.4%	20,028	-0.3%	20,542	-2.8%	24,410	-18.2%
Long-duration funds	15,672	16,221	-3.4%	19,720	-20.5%	20,329	-22.9%	4,081	284.1%
Medium- to long-duration funds	11,322	11,513	-1.7%	11,520	-1.7%	11,668	-3.0%	8,664	30.7%

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Gilt funds with 10-year constant duration	4,988	4,865	2.5%	4,935	1.1%	4,949	0.8%	1,797	177.6%
Total	19,43,688	18,90,273	2.8%	18,71,273	3.9%	17,08,112	13.8%	12,29,660	58.1%

Note: PSU – public sector undertaking; assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Liquid funds	59,077	30,682	-47,308	-14,051	89,375	-66,042	-13,350
Money market funds	6,267	12,763	-40,464	11,104	17,916	-17,900	2,211
Corporate bond funds	-2,302	-11,473	-7,420	1,525	5,122	-1,444	-825
Short-duration funds	-1,917	-2,889	-5,690	2,106	2,770	-2,173	565
Ultra-short-duration funds	-4,374	255	-17,648	8,361	15,067	-13,606	374
Low-duration funds	2,329	4,779	-10,246	4,981	7,517	-1,253	477
Overnight funds	-14,006	46,280	254	-37,625	24,051	4,279	4,951
Banking and PSU funds	-1,473	-1,219	-976	-852	212	-1,967	-800
Floater funds	56	268	722	92	-263	-1,526	-205
Gilt funds	-9	-1,428	-796	-177	-931	-615	-928
Dynamic bond funds	-551	-1,435	-843	-607	-233	519	-395
Medium-duration funds	-70	-108	-229	-14	390	-157	112
Credit risk funds	-94	-126	-173	-118	-84	-256	-244
Long duration funds	-629	-1,336	-1,303	-366	-943	61	-62
Medium-to-long duration funds	-271	-174	-188	-9	17	103	-28
Gilt funds with 10-year constant duration	75	-13	-103	-44	-25	-2	168
Total	42,106	74,827	-132,410	-25,693	1,59,958	-101,977	-7,980

Note: Cells in green to red signify the highest to lowest inflows in that period
Source: AMFI, Crisil Intelligence

Hybrid mutual funds

Hybrid fund assets rose, led by multi-asset funds

Hybrid fund assets edged up 1.1% on-month to Rs 11.13 lakh crore in February from Rs 11.01 lakh crore, partly supported by net inflows during the period.

The category witnessed net flows of Rs 11,983 crore, with multi-asset allocation funds attracting the highest inflow of Rs 8,476 crore, accounting for more than 70% of net inflows. Notably, multi-asset allocation funds topped inflows within the hybrid segment for the fourth consecutive month, highlighting sustained investor preference for diversified strategies. During the month, dynamic asset allocation funds emerged as the second-largest contributor, followed by balanced hybrid funds with an inflow of Rs 1,522 crore and Rs 1,419 crore, respectively.

Multi-asset allocation funds recorded the strongest on-month growth, with assets rising 4.9% to Rs 1.83 lakh crore. In contrast, arbitrage funds and equity saving funds saw assets decline 1.1% and 0.5%, respectively, reflecting market-related valuation changes. During the month, the hybrid segment saw one NFO in the dynamic asset allocation category, which collected Rs 41 crore.

Monthly AUM trend of hybrid schemes

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Dynamic asset allocation/balanced advantage funds	3,23,655	3,19,903	1.2%	3,04,727	6.2%	2,72,449	18.8%	1,91,440	69.1%
Balanced hybrid funds/aggressive hybrid funds	2,52,394	2,49,182	1.3%	2,36,818	6.6%	2,07,879	21.4%	1,53,637	64.3%
Arbitrage funds	2,73,569	2,76,654	-1.1%	2,58,923	5.7%	2,00,651	36.3%	77,229	254.2%
Multi-asset allocation funds	1,83,246	1,74,660	4.9%	1,32,104	38.7%	1,02,138	79.4%	25,948	606.2%
Equity savings funds	50,498	50,740	-0.5%	46,236	9.2%	41,272	22.4%	16,445	207.1%
Conservative hybrid funds	29,737	29,527	0.7%	29,268	1.6%	27,687	7.4%	22,716	30.9%
Total	11,13,099	11,00,667	1.1%	10,08,077	10.4%	8,52,076	30.6%	4,87,415	128.4%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Dynamic asset allocation/balanced advantage funds	1,522	1,839	1,097	1,410	540	1,689	2,316
Balanced hybrid funds/aggressive hybrid funds	1,419	1,678	1,514	1,385	1,139	2,014	1,870
Arbitrage funds	592	3,293	126	4,192	6,920	-988	6,667
Multi-asset allocation funds	8,476	10,485	7,426	5,315	5,344	4,982	3,528
Equity savings funds	42	137	711	1,092	212	1,747	869
Conservative hybrid funds	-68	-77	-118	-94	2	-46	44
Total	11,983	17,356	10,756	13,299	14,156	9,397	15,294

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Passive mutual funds

Passive funds saw steady inflows

Passive funds AUM declined to Rs 15.24 lakh crore in February from an all-time high of Rs 15.41 lakh crore in January, registering a 1.1% decline. Despite the dip in assets, the category continued to witness positive investor interest, recording net inflows of Rs 13,879 crore in February.

Gold ETFs emerged as the largest contributor to inflows, attracting Rs 5,255 crore. The strong inflows into gold ETFs were supported by sustained investor interest in gold as a portfolio diversifier and hedge against market uncertainty. However, AUM of gold ETFs saw a marginal decline of 0.5% during the month on account of fall in gold prices.

Other ETFs and index funds also saw healthy investor participation with inflows of Rs 4,487 crore and Rs 3,233 crore, respectively, reflecting the growing adoption of passive investment strategies among investors seeking cost-efficient exposure to broader market indices.

AUM of other ETFs saw a decline of 2.1% during the month, in spite of positive monthly new inflows as leading market indices viz Nifty 50 and BSE Sensex declined during the month. ETFs based on these indices constitute a significant portion of other ETFs, partly explaining the fall in assets under management (AUM) of these ETFs.

Monthly AUM trend of passive schemes

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Aug 2025 (6 months)	6 months % change	Feb 2025 (1 year)	1 year % change	Feb 2023 (3 Years)	3 years % change
Other ETFs	9,76,208	9,97,350	-2.1%	8,42,201	15.9%	7,26,868	34.3%	4,81,776	102.6%
Index funds	3,24,567	3,20,494	1.3%	3,04,235	6.7%	2,68,488	20.9%	1,38,814	133.8%
Gold ETFs	1,83,325	1,84,277	-0.5%	72,496	152.9%	55,677	229.3%	21,400	756.7%
Fund of funds investing overseas	39,596	39,229	0.9%	31,358	26.3%	27,587	43.5%	21,893	80.9%
Total	15,23,697	15,41,350	-1.1%	12,50,291	21.9%	10,78,620	41.3%	6,63,883	129.5%

Note: Assets represented by month-end AUM and in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Other ETFs	4,487	15,006	13,199	9,721	6,182	8,151	7,244
Index funds	3,233	27	1,730	1,727	1,929	1,581	1,503
Gold ETFs	5,255	24,040	11,647	3,742	7,743	8,363	2,190
Fund of funds investing overseas	904	882	147	196	814	962	501
Total	13,879	39,955	26,723	15,385	16,668	19,057	11,437

Note: Cells in green to red signify the highest to lowest inflows in that period

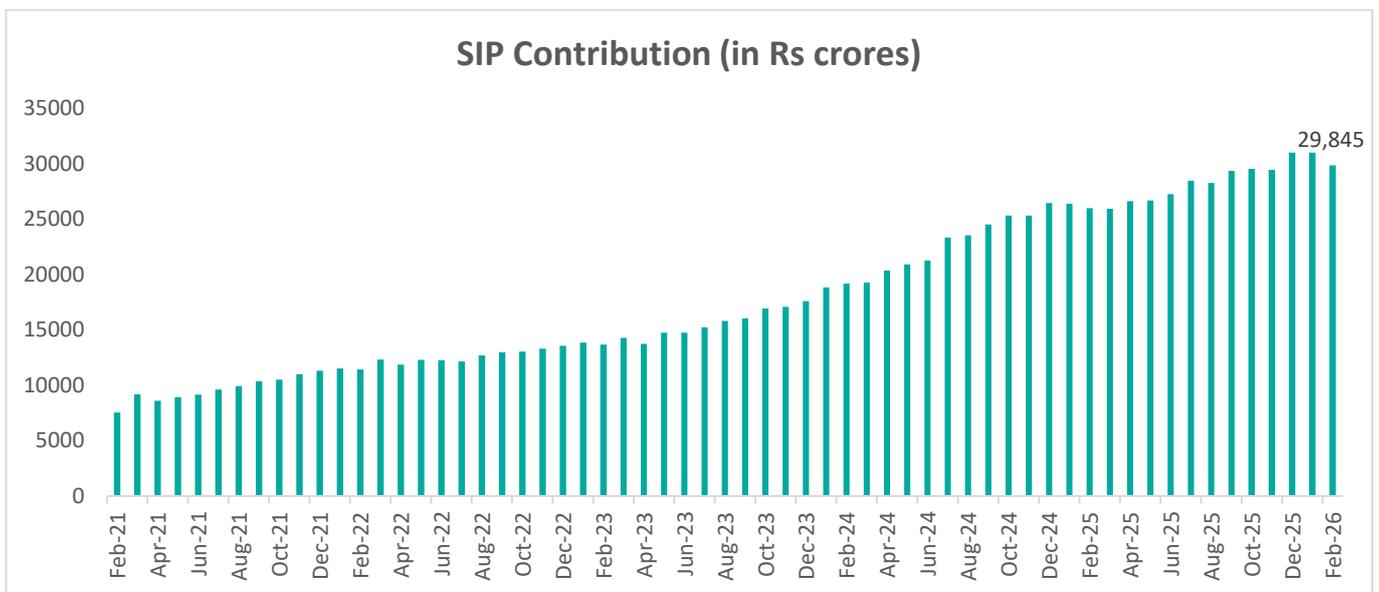
Source: AMFI, Crisil Intelligence

SIP trend

SIP monthly contributions remained strong

SIP monthly contributions remained steady at Rs 29,845 crore in February. Supported by positive equity flows and MTM gains, SIP assets rose 1.7% to Rs 16.64 lakh crore, accounting for ~20.3% of the overall AUM. The number of contributing SIP accounts saw a slight decline, dropping from 9.92 crore in January 2026 to 9.44 crore in February. The marginal moderation compared to recent months is primarily due to February being a shorter month, with some end-of-month SIP instalments typically getting processed in early March. During the month, 65.72 lakh new SIPs were registered, highlighting investors' sustained confidence and commitment to SIPs.

SIP monthly contributions maintained steady growth



SIP trend

Contribution	Feb 2026	Jan 2026	Dec 2025	Nov 2025	Oct 2025	Sep 2025
No of contributing SIP accounts (crore)	9.44	9.92	9.79	9.43	9.45	9.25
SIP monthly contribution (crore)	29,845	31,002	31,002	29,445	29,529	29,361
SIP assets (Rs lakh crore)	16.64	16.36	16.63	16.53	16.25	15.52
SIP assets as a percentage of industry assets	20.3	20.2	20.7	20.5	20.3	20.5

Source: AMFI, Crisil Intelligence

SIF trend

SIFs are maintaining strong momentum

Specialised investment fund (SIF) strategies recorded positive inflows of Rs 3,127 crore in February, primarily driven by hybrid investment strategies, which contributed Rs 1,867 crore. SIF assets increased 47.9% on-month to Rs 9,711 crore from Rs 6,564 crore. During the month, three new investment strategies were launched, collectively raising Rs 1,352 crore, with two equity strategies garnering Rs 916 crore and one hybrid strategy attracting Rs 436 crore.

Monthly AUM trend of SIF schemes

Category	Feb 2026	Jan 2026 (1 month)	1 month % change	Nov 2025 (3 months)	3 month % change
Equity-oriented investment strategies	2,322	1,079	115.2%	662	250.7%
Debt-oriented investment strategies	-	-	-	-	-
Hybrid investment strategies	7,389	5,485	34.7%	2,270	225.6%
Total	9,711	6,564	47.9%	2,932	231.2%

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Equity-oriented investment strategies	1,260	92	362	267	392
Debt-oriented investment strategies	0	0	0	0	0
Hybrid investment strategies	1,867	1,637	1,571	636	1,613
Total	3,127	1,729	1,933	902	2,005

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence



February's data reflects the continued stability and resilience of the mutual fund industry, with assets under management rising to ₹82.03 lakh crore. Equity funds recorded net inflows of ₹25,978 crore during the month, marking the 60th consecutive month of positive inflows. This sustained momentum reflects growing investor participation despite intermittent market volatility, with market sentiment supported by robust quarterly corporate earnings and continued inflows from both domestic and foreign institutional investors.

SIP contributions stood at **₹29,845 crore**, underscoring investors' continued confidence in systematic and disciplined investing. The marginal moderation compared to recent months is primarily due to February being a shorter month, with some end-of-month SIP instalments typically getting processed in early March.

Our unwavering focus remains on deepening investor awareness and empowering savers across the country to participate in long-term wealth creation through mutual funds.



Venkat N Chalasani
Chief Executive, AMFI



Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai

