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AMFI monthly note

May 2026



Monthly mutual fund industry update

Industry snapshot

- The domestic mutual fund (MF) industry's assets under management (AUM) remained largely steady at Rs 81.58 lakh crore in May, contracting a marginal 0.42% compared with April 2026
- The AUM declined on account of persistent global uncertainties and volatile commodity prices

Equity funds

- Equity funds logged positive inflows for the 63rd consecutive month, amounting to Rs 22,907 crore
- Flexi-cap funds led the category for the 10th month in a row, with net inflows of Rs 5,176 crore

Debt funds

- Assets of debt-oriented schemes declined 4.6% on-month to Rs 18.25 lakh crore in May due to net outflows of Rs 96,949 crore from debt funds

Hybrid funds

- Hybrid fund assets grew 0.9% to Rs 11.15 lakh crore in May 2026
- Arbitrage funds contributed about 54% of hybrid fund net inflows of Rs 10,560 crore in May 2026

Passive funds

- Assets of passive funds were steady on-month at Rs 15.27 lakh crore in May, even though the market corrected during the month
- Gold ETF witnessed net outflows of 725 crores during the month

SIP trend

- Monthly contribution from SIPs remained steady, amounting to Rs 30,954 crore in May
- During the month, SIP assets rose marginally by 1.6% on-month, amounting to 21% of total MF assets

SIF

- Specialised investment fund (SIF) assets rose 12% on-month to Rs 13,814 crore in May 2026
- The category saw positive inflows of Rs 1,396 crore during the month

Industry snapshot

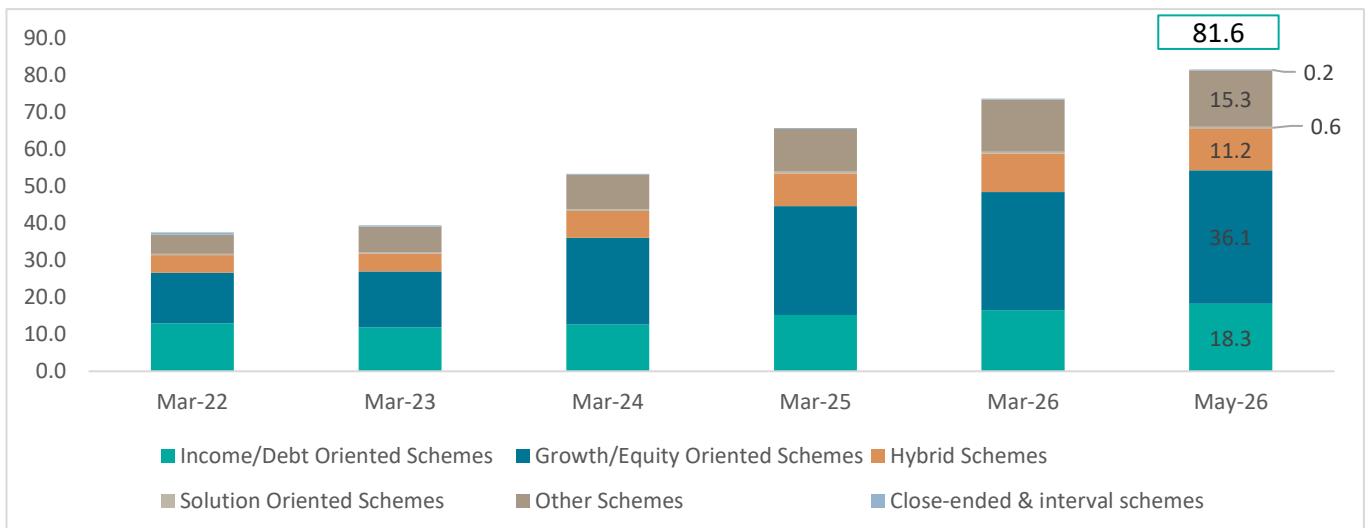
Markets correct, while MF AUM holds steady

The Indian mutual fund industry's AUM remained largely stable in May 2026, contracting marginally by 0.42% on month to Rs 81.58 lakh crore. This was primarily due to net outflows from debt-oriented schemes of shorter duration.

The domestic equity market witnessed a reversal in momentum during the month, as persistent global uncertainties and volatile commodity prices weighed on investor sentiments. The BSE Sensex and Nifty 50 indices fell by 2.8% and 1.9%, respectively, to close at 74,776 points and 23,548 points, respectively, on May 29, 2026. Domestic institutional investors (DIIs) provided support to the market by buying equities worth Rs 82,165 crore during the month. In contrast, foreign institutional investors (FIIs) sold equities worth Rs 32,963 crore.

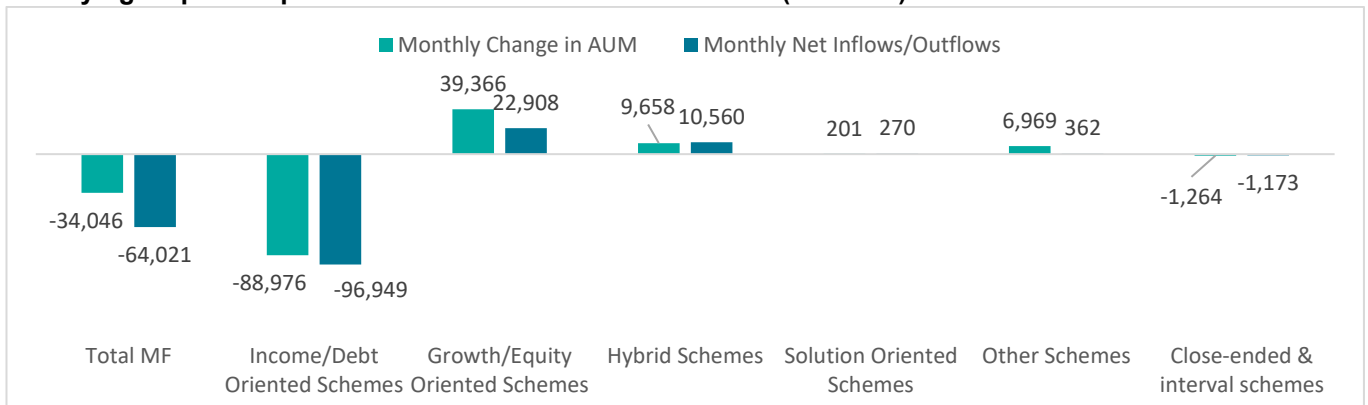
Overall, the market trend in May 2026 was characterised by volatility and correction, reflecting the dominance of external pressures and profit booking over domestic resilience.

MF assets remained steady in May 2026 (Rs lakh crore)



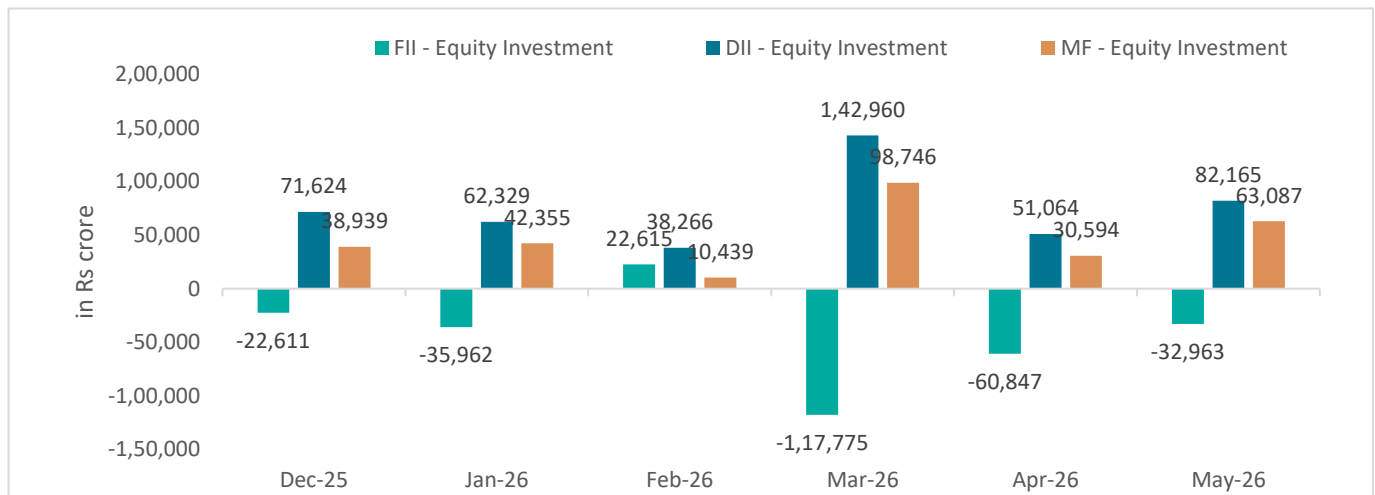
Source: Association of Mutual Funds of India (AMFI), Crisil Intelligence

DII buying helped keep AUM stable amid a market correction (Rs crore)



Source: AMFI, Crisil Intelligence

DIs continue to provide strong support to the equity markets



Note: DII – domestic institutional investors, FII – foreign institutional investors

Source: National Securities Deposit Limited, Securities and Exchange Board of India, National Stock Exchange, Crisil Intelligence

Monthly AUM trend of MFs

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Equity	36,13,718	35,74,352	1.1%	35,65,820	1.3%	32,05,375	12.7%	16,56,598	118.1%
Debt	18,25,037	19,14,013	-4.6%	19,35,536	-5.7%	17,54,346	4.0%	13,49,161	35.3%
Hybrid	11,15,645	11,05,987	0.9%	10,87,818	2.6%	9,55,362	16.8%	5,09,678	118.9%
Others	15,26,511	15,19,542	0.5%	14,07,468	8.5%	12,24,244	24.7%	7,40,418	106.2%
Solution-oriented schemes	57,816	57,615	0.3%	58,511	-1.2%	54,531	6.0%	34,826	66.0%
Closed-ended and interval schemes	19,614	20,878	-6.1%	25,216	-22.2%	25,752	-23.8%	29,787	-34.2%
Total	81,58,342	81,92,388	-0.4%	80,80,370	1.0%	72,19,611	13.0%	43,20,468	88.8%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow of MFs (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Equity	22,908	38,440	40,450	25,978	24,029	28,054	29,911
Debt	-96,949	2,47,490	-294,987	42,106	74,827	-132,410	-25,693
Hybrid	10,560	20,565	-16,538	11,983	17,356	10,756	13,299
Others	362	20,082	30,768	13,879	39,955	26,723	15,385
Solution-oriented schemes	270	307	256	247	342	345	320
Closed-ended and interval schemes	-1,173	-4,481	141	336	-49	-59	-467

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Total	-64,021	3,22,403	-239,910	94,530	1,56,459	-66,591	32,755

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Growth in MF folios continues

In May, the MF industry added 12.56 lakh net folios, taking the total to 27.65 crore, up 0.5% from 27.53 crore in April.

Equity funds remained the largest contributors, accounting for 66.9% of total folios and adding 7.78 lakh new folios during the month. The 'others' category, which largely comprises passive funds, accounted for 20.5% of the overall folio base. Together, equity and the 'others' category contributed ~87% of the total folios as of May 2026.

Monthly folio count

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25
Equity	18,49,15,510	18,41,37,599	18,27,31,153	18,11,99,640	17,95,35,214	17,84,76,267
Debt	87,23,820	85,08,669	82,84,434	81,93,005	80,65,318	79,95,618
Hybrid	1,95,18,382	1,92,98,501	1,90,17,036	1,86,88,371	1,82,60,934	1,78,23,744
Others	5,66,26,074	5,65,90,389	5,71,16,569	5,57,18,736	5,37,02,575	5,02,34,958
Solution-oriented schemes	63,32,743	63,18,594	63,03,178	62,85,565	62,61,999	62,34,116
Closed-ended and interval schemes	4,51,268	4,57,608	4,81,889	4,86,138	4,87,521	4,89,133
Total	27,65,67,797	27,53,11,360	27,39,34,259	27,05,71,455	26,63,13,561	26,12,53,836

Source: AMFI, Crisil Intelligence

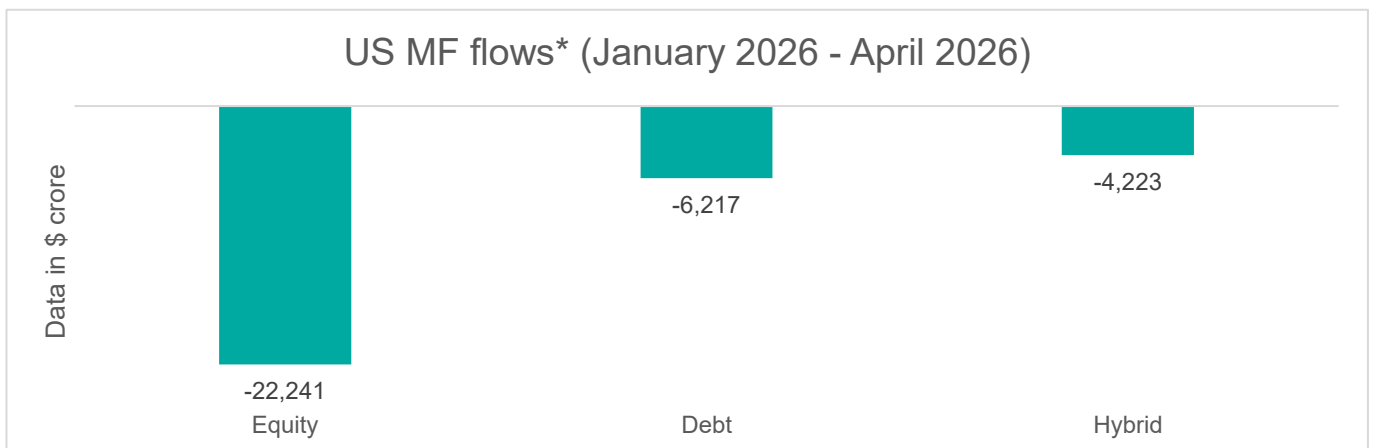
Global overview

US fund outflows contrast with domestic MF participation

During January-April 2026, US mutual funds recorded net outflows across major categories, led by equity funds at \$22,241 crore, followed by debt and hybrid funds at \$6,217 crore and \$4,223 crore, respectively. This pattern suggests a cautious allocation environment, with investors reducing exposure across risk assets as well as income-oriented categories, amid macroeconomic and geopolitical uncertainties, along with shifting expectations around global monetary policy.

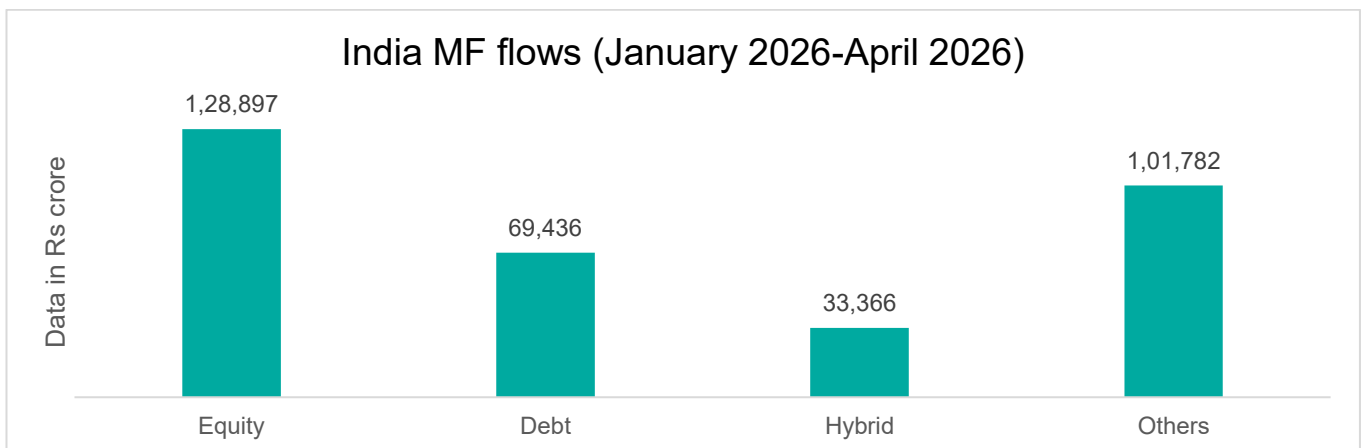
A contrasting trend emerged in India during the same period, with positive flows across categories—equity funds attracted Rs 1,28,897 crore, debt funds Rs 69,436 crore, hybrid funds Rs 33,366 crore and others Rs 1,01,782 crore. The divergence highlights the resilience of domestic MF participation, supported by SIP-led investing, continued DII activity and improving confidence in India’s long-term growth outlook. While US flows reflected risk moderation, Indian flows pointed to deeper financialisation and sustained investor engagement despite global volatility.

US MF flows*



*Does not include ETFs; based on the latest available data
Source: Investment Company Institute, Crisil Intelligence

India MF flows



Note: Others include solution-oriented, other, closed-ended and interval schemes
Source: AMFI, Crisil Intelligence

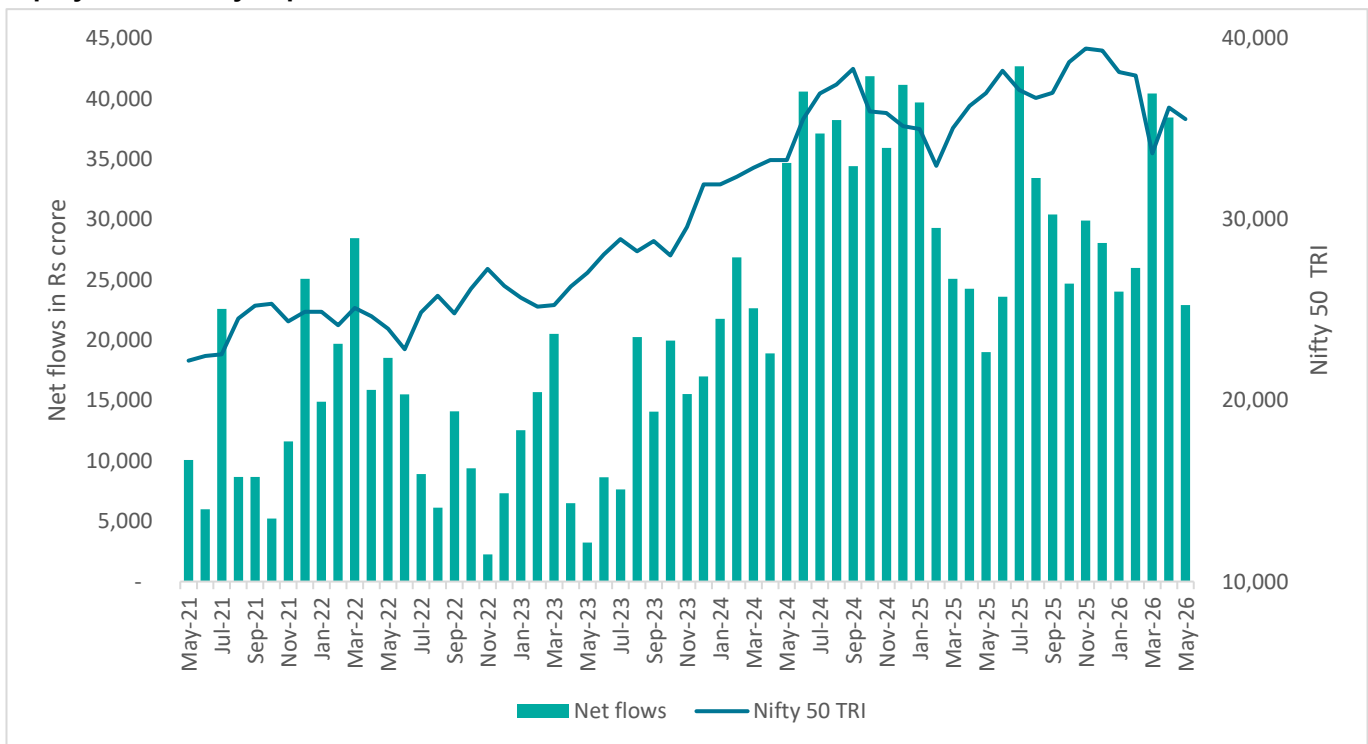
Equity MFs

Domestic resilience anchors equity flows

In May, equity assets increased 1.1% on-month to Rs 36.14 lakh crore from Rs 35.74 lakh crore in April, because of net inflows for the 63rd consecutive month, totalling Rs 22,907 crore. Additionally, mark-to-market (MTM) gains also contributed to the growth in AUM, although this was driven by few sectoral indices, along with mid-cap and small-cap indices, rather than the Nifty 50 and Sensex.

The markets witnessed an intra month decline due to West Asia conflict, higher crude oil prices and sustained FPI outflows. However, sustained domestic inflows of Rs 82,165 crore provided a stabilising counterweight to external factors, enabling equity MF AUM to close the month on positive note.

Equity inflows stayed positive



Source: AMFI, Crisil Intelligence

Within the category, flexi-cap funds saw the largest inflows for the 10th consecutive month at Rs 5,176 crore, followed by small-cap funds (Rs 4,946 crore) and mid-cap funds (Rs 4,385 crore). Together, these categories accounted for ~63% of the total inflows. The equity segment saw one new fund offer (NFO), with a value fund/contra fund mobilising Rs 267 crore.

Monthly AUM trend of growth/equity-oriented schemes

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Sectoral/thematic funds	5,35,187	5,30,230	0.9%	5,38,180	-0.6%	4,92,404	8.7%	1,86,685	186.7%
Flexi-cap funds	5,63,896	5,59,366	0.8%	5,45,190	3.4%	4,71,974	19.5%	2,62,587	114.7%
Mid-cap funds	4,87,794	4,75,012	2.7%	4,61,831	5.6%	4,08,093	19.5%	2,04,480	138.6%
Large-cap funds	3,97,061	3,98,835	-0.4%	4,18,525	-5.1%	3,83,667	3.5%	2,51,232	58.0%
Small-cap funds	4,04,380	3,92,772	3.0%	3,69,882	9.3%	3,36,005	20.3%	1,53,807	162.9%
Large- and mid-cap funds	3,40,000	3,35,218	1.4%	3,29,325	3.2%	2,87,392	18.3%	1,40,558	141.9%
ELSS	2,36,446	2,37,715	-0.5%	2,54,888	-7.2%	2,46,293	-4.0%	1,63,767	44.4%
Value funds/contra funds	2,10,504	2,11,480	-0.5%	2,17,555	-3.2%	1,96,339	7.2%	97,844	115.1%
Multi-cap funds	2,32,887	2,28,691	1.8%	2,22,749	4.6%	1,95,160	19.3%	74,017	214.6%
Focused funds	1,74,258	1,73,513	0.4%	1,74,618	-0.2%	1,55,870	11.8%	1,06,413	63.8%
Dividend yield funds	31,306	31,519	-0.7%	33,076	-5.4%	32,177	-2.7%	15,210	105.8%
Total	36,13,718	35,74,352	1.1%	35,65,820	1.3%	32,05,375	12.7%	16,56,598	118.1%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Sectoral/thematic funds	648	1,949	2,699	2,987	1,043	946	1,865
Flexi-cap funds	5,176	10,148	10,054	6,925	7,672	10,019	8,135
Mid-cap funds	4,385	6,551	6,064	4,003	3,185	4,176	4,487
Large-cap funds	1,593	2,525	2,998	2,112	2,005	1,567	1,640
Small-cap funds	4,946	6,886	6,264	3,881	2,942	3,824	4,407
Large- and mid-cap funds	3,278	4,490	5,307	3,138	3,182	4,094	4,503
ELSS funds	-651	-568	-437	-650	-594	-718	-570
Value funds/contra funds	510	1,478	2,156	727	993	1,089	1,219
Multi-cap funds	2,291	3,806	2,982	1,934	1,995	2,255	2,463
Focused funds	830	1,195	2,425	901	1,557	1,057	2,040
Dividend yield funds	-97	-21	-59	21	48	-254	-278
Total	22,908	38,440	40,450	25,978	24,029	28,054	29,911

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Debt MFs

Debt fund assets moderate in May as record inflows from April unwind

In May 2026, open-ended debt fund assets declined 4.6% on-month to Rs 18.25 lakh crore, from Rs 19.14 lakh crore in April, as the category saw net outflows of Rs 96,949 crore. This marked a reversal from April's record net inflows of Rs 2,47,490 crore, indicating that they were partly temporary and likely driven by short-term treasury and cash management needs.

The reversal was concentrated in liquidity-oriented categories—liquid funds, money market funds and overnight funds—which accounted for most of May's redemptions. This suggests investors withdrew funds after parking surplus liquidity in April, amid heightened market uncertainty. The movement also reinforces the volatile nature of the flows into short-tenor debt categories, where allocations tend to shift quickly with liquidity cycles, tax-related payments and evolving interest rate expectations.

The yield on India's 10-year benchmark 6.48%, 2035 bond fell 2 basis points (bps) to close at 7.00% on May 29, from 7.02% on April 30. During the month, the yield moved within 6.91-7.13%. The easing was primarily aided by liquidity support from the RBI and a decline in global crude oil prices. However, higher US Treasury yields and concerns over currency-led imported inflation offset most of the gain.

Despite the monthly decline, the debt fund asset base remained resilient over a longer horizon, with total AUM still 4.0% higher on-year and 35.3% higher over three years. The dominance of short-duration and liquid categories also highlights investor preference for flexibility and capital preservation amid uncertain macroeconomic conditions.

Monthly AUM trend of income/debt-oriented schemes

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Liquid funds	6,09,457	6,35,971	-4.2%	5,48,393	11.1%	5,22,715	16.6%	4,42,875	37.6%
Money market funds	3,10,807	3,34,924	-7.2%	3,57,101	-13.0%	2,79,476	11.2%	1,32,362	134.8%
Corporate bond funds	1,81,139	1,85,779	-2.5%	2,14,156	-15.4%	1,95,987	-7.6%	1,34,409	34.8%
Short-duration funds	1,11,750	1,15,456	-3.2%	1,42,041	-21.3%	1,22,760	-9.0%	98,985	12.9%
Low-duration funds	1,29,193	1,38,398	-6.7%	1,56,705	-17.6%	1,27,553	1.3%	95,129	35.8%
Ultra-short-duration funds	1,28,380	1,29,712	-1.0%	1,48,783	-13.7%	1,29,110	-0.6%	98,493	30.3%
Overnight funds	89,940	1,04,920	-14.3%	78,584	14.4%	79,184	13.6%	81,981	9.7%
Banking and PSU funds	76,382	77,015	-0.8%	80,300	-4.9%	81,950	-6.8%	81,846	-6.7%
Floater funds	51,364	51,680	-0.6%	51,334	0.1%	51,205	0.3%	55,375	-7.2%
Gilt funds	31,436	33,001	-4.7%	39,161	-19.7%	43,000	-26.9%	22,283	41.1%
Dynamic bond funds	31,391	31,962	-1.8%	36,857	-14.8%	37,088	-15.4%	30,012	4.6%
Medium-duration funds	25,139	25,319	-0.7%	26,406	-4.8%	25,366	-0.9%	27,419	-8.3%
Credit risk funds	21,210	21,095	0.5%	20,028	5.9%	20,437	3.8%	24,559	-13.6%
Long-duration funds	12,807	13,669	-6.3%	18,857	-32.1%	21,415	-40.2%	9,284	38.0%

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Medium- to long-duration funds	10,506	10,709	-1.9%	11,856	-11.4%	11,999	-12.4%	9,904	6.1%
Gilt funds with 10-year constant duration	4,135	4,404	-6.1%	4,974	-16.9%	5,101	-18.9%	4,246	-2.6%
Total	18,25,037	19,14,013	-4.6%	19,35,536	-5.7%	17,54,346	4.0%	13,49,161	35.3%

Note: PSU – public sector undertaking; assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Liquid funds	-29,681	1,65,105	-134,988	59,077	30,682	-47,308	-14,051
Money market funds	-24,692	20,643	-29,207	6,267	12,763	-40,464	11,104
Corporate bond funds	-7,010	6,197	-15,293	-2,302	-11,473	-7,420	1,525
Short-duration funds	-3,887	3,917	-22,194	-1,917	-2,889	-5,690	2,106
Ultra-short-duration funds	-1,617	15,652	-16,087	-4,374	255	-17,648	8,361
Low-duration funds	-9,400	7,093	-25,227	2,329	4,779	-10,246	4,981
Overnight funds	-15,525	31,420	-40,228	-14,006	46,280	254	-37,625
Banking and PSU funds	-760	-694	-2,274	-1,473	-1,219	-976	-852
Floater funds	-401	19	-1,790	56	268	722	92
Gilt funds	-1,684	-1,048	-3,078	-9	-1,428	-796	-177
Dynamic bond funds	-654	-705	-1,741	-551	-1,435	-843	-607
Medium-duration funds	-263	-392	-714	-70	-108	-229	-14
Credit risk funds	49	1,318	-330	-94	-126	-173	-118
Long duration funds	-897	-727	-1,047	-629	-1,336	-1,303	-366
Medium-to-long duration funds	-229	-158	-408	-271	-174	-188	-9
Gilt funds with 10-year constant duration	-299	-149	-382	75	-13	-103	-44
Total	-96,949	2,47,490	-294,987	42,106	74,827	-132,410	-25,693

Note: Cells in green to red signify the highest to lowest inflows in that period
Source: AMFI, Crisil Intelligence

Hybrid MFs

Arbitrage funds lead hybrid category inflows in May

Hybrid fund assets grew 0.9% to Rs 11.16 lakh crore in May 2026 from Rs 11.06 lakh crore in April 2026, supported by MTM gains and net inflows. Over the past year, the assets in this category have grown 16.8%.

Hybrid funds recorded net inflows of Rs 10,560 crore in May 2026, with arbitrage funds accounting for ~54% of the total. Multi-asset allocation funds received Rs 3,929 crore, clocking positive flows for the 57th consecutive month.

Monthly AUM trend of hybrid schemes

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Dynamic asset allocation/balanced advantage funds	3,16,586	3,18,622	-0.6%	3,22,209	-1.7%	2,99,507	5.7%	2,00,130	58.2%
Balanced hybrid funds/aggressive hybrid funds	2,51,288	2,51,394	0.0%	2,53,121	-0.7%	2,31,901	8.4%	1,62,201	54.9%
Arbitrage funds	2,78,956	2,70,562	3.1%	2,74,612	1.6%	2,33,963	19.2%	77,447	260.2%
Multi-asset allocation funds	1,90,326	1,87,071	1.7%	1,57,267	21.0%	1,18,154	61.1%	29,000	556.3%
Equity savings funds	49,194	49,114	0.2%	50,673	-2.9%	43,013	14.4%	17,138	187.0%
Conservative hybrid funds	29,294	29,224	0.2%	29,937	-2.1%	28,825	1.6%	23,761	23.3%
Total	11,15,645	11,05,987	0.9%	10,87,818	2.6%	9,55,362	16.8%	5,09,678	118.9%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Dynamic asset allocation/balanced advantage funds	181	1,773	-283	1,522	1,839	1,097	1,410
Balanced hybrid funds/aggressive hybrid funds	655	1,489	995	1,419	1,678	1,514	1,385
Arbitrage funds	5,698	12,378	-21,114	592	3,293	126	4,192
Multi-asset allocation funds	3,929	5,113	5,213	8,476	10,485	7,426	5,315
Equity savings funds	75	-82	-1,131	42	137	711	1,092
Conservative hybrid funds	22	-106	-218	-68	-77	-118	-94
Total	10,560	20,565	-16,538	11,983	17,356	10,756	13,299

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Passive MFs

Passive fund assets remained stable as markets corrected

In May 2026, passive funds' AUM edged up 0.5% on-month to Rs 15.27 lakh crore from Rs 15.19 lakh crore in April. AUM of other exchange-traded funds (ETFs) fell 0.5% during the same period, while the same for gold ETFs grew 3.6% compared with April 2026. The uptick in gold ETF AUM was attributable to an increase in domestic gold prices following the announcement of increased import duties on the yellow metal.

Despite the modest on-month movement, the longer-term trajectory for passive funds remained strong, with AUM increasing 8.5% over six months, 24.7% over one year and 106.2% over three years.

In the category, index funds and other ETFs together launched 12 NFOs, which cumulatively garnered Rs 204 crore.

Monthly AUM trend of passive schemes

Category	May 2026	Apr 2026 (1 month)	1 month % change	Nov 2025 (6 months)	6 months % change	May 2025 (1 year)	1 year % change	May 2023 (3 Years)	3 years % change
Other ETFs	9,60,115	9,64,929	-0.5%	9,36,138	2.6%	8,33,966	15.1%	5,19,610	84.8%
Index funds	3,32,395	3,31,057	0.4%	3,24,848	2.3%	3,00,811	10.5%	1,74,304	90.7%
Gold ETFs	1,84,571	1,78,110	3.6%	1,10,518	67.0%	62,453	195.5%	23,128	698.0%
Fund of funds investing overseas	49,430	45,445	8.8%	35,965	37.4%	27,014	83.0%	23,376	111.5%
Total	15,26,511	15,19,542	0.5%	14,07,468	8.5%	12,24,244	24.7%	7,40,418	106.2%

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Source: AMFI, Crisil Intelligence

Monthly AUM trend of silver ETFs, which form a part of other ETFs (Rs crore)

Category	May-2026	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025
Silver ETF	86,217	81,944	79,806	91,975	1,16,727	72,652	49,082

Note: Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Other ETFs	-620	10,755	19,802	4,487	15,006	13,199	9,721
Index funds	943	4,626	8,169	3,233	27	1,730	1,727
Gold ETFs	-725	3,040	2,266	5,255	24,040	11,647	3,742
Fund of funds investing overseas	764	1,661	531	904	882	147	196
Total	362	20,082	30,768	13,879	39,955	26,723	15,385

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence

Monthly flow trend of silver ETFs, which form a part of other ETFs (Rs crore)

Category	May-2026	Apr-2026	Mar-2026	Feb-2026	Jan-2026	Dec-2025	Nov-2025
Silver ETF	-2,133.15	-126.72	-683.91	-826.30	9,463.40	3,962.29	2,154.04

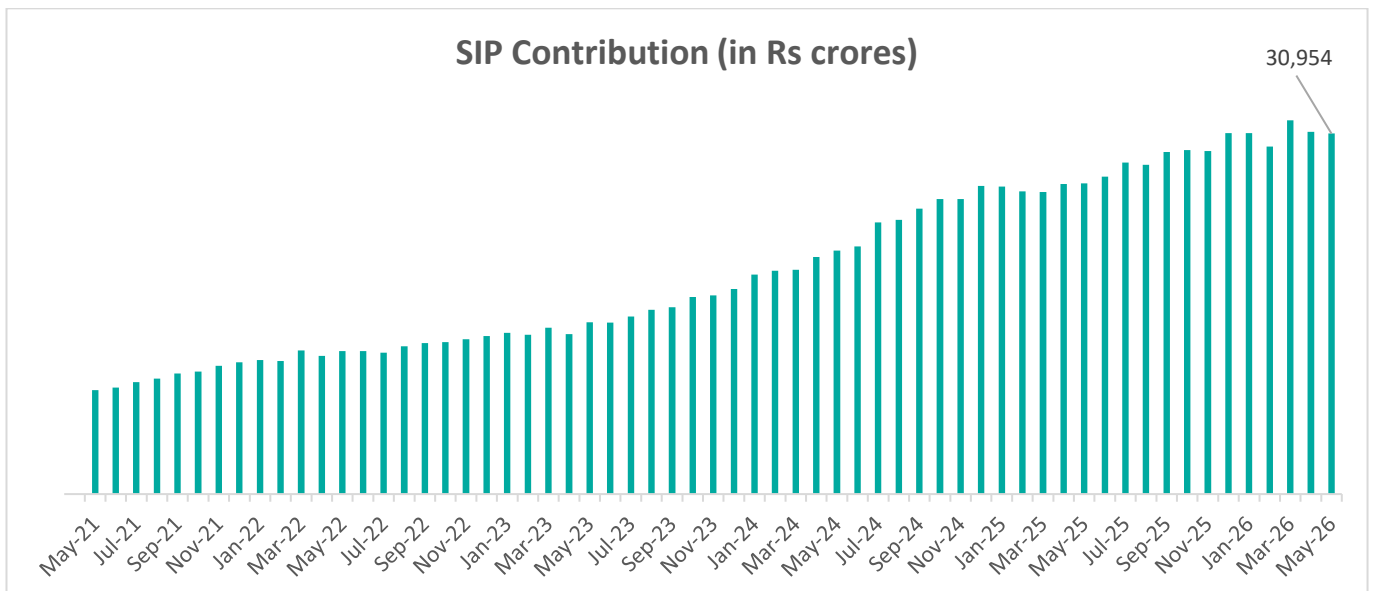
Source: AMFI, Crisil Intelligence

SIP trend

SIP monthly contributions remain robust

SIP monthly contributions saw inflows of Rs 30,954 crore in May 2026, marking a slight decline from the previous month. However, the contributions have increased 16.0% on-year. SIP assets increased marginally 1.6% on-month to Rs 17.12 lakh crore, constituting ~21% of the industry's AUM. Notably, the count of contributing (active) SIP accounts remained steady at 9.64 crore in May 2026.

SIP monthly contributions remain steady



SIP trend

Contribution	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25
Number of contributing SIP accounts (crore)	9.64	9.65	9.72	9.44	9.92	9.79
SIP monthly contribution (crore)	30,954	31,115	32,087	29,845	31,002	31,002
SIP assets (Rs lakh crore)	17.12	16.85	15.11	16.64	16.36	16.63
SIP assets as a percentage of industry assets	21.0	20.6	20.5	20.3	20.2	20.7

Source: AMFI, Crisil Intelligence

SIF trend

SIF assets show promise, led by hybrid investment strategies

SIF strategies logged positive inflows of Rs 1,396 crore in May 2026, with hybrid investment strategies and equity-oriented ones contributing Rs 744 crore and Rs 652 crore, respectively. SIF assets increased 12% on-month to Rs 13,814 crore from Rs 12,329 crore. Five new investment strategies were launched—all under equity-oriented investment strategies—collectively raising Rs 370 crore.

Monthly AUM trend of SIF schemes

Category	May 2026	Apr 2026 (1 month)	1 month % change	Feb 2026 (3 months)	3 months % change
Equity-oriented strategies	3,843	3,174	21.1%	2,322	65.5%
Debt-oriented investment strategies	-	-	-	-	-
Hybrid investment strategies	9,970	9,155	8.9%	7,389	34.9%
Total	13,814	12,329	12.0%	9,711	42.3%

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25
Equity-oriented strategies	652	478	340	1,260	92	362
Debt-oriented investment strategies	0	0	0	0	0	0
Hybrid investment strategies	744	740	974	1,867	1,637	1,571
Total	1,396	1,219	1,314	3,127	1,729	1,933

Note: Cells in green to red signify the highest to lowest inflows in that period

Source: AMFI, Crisil Intelligence



The MF industry's AUM remained largely stable at Rs 81.58 lakh crore in May, witnessing a marginal contraction amid ongoing global uncertainties and commodity price volatility. Equity inflows came in at Rs 22,907 crore, marking the 63rd consecutive month of positive flows.

The MF industry's growth continues to be powered by robust SIP inflows, which stood at Rs 30,954 crore in May. The number of contributing SIP accounts remained steady at 9.64 crore, reflecting the growing preference for mutual funds as a structured approach to wealth accumulation.

With India's strong economic fundamentals, our focus remains empowering investors with the knowledge to stay committed to their long-term financial goals.



Venkat N Chalasani
Chief Executive, AMFI



Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai

