AMFI monthly note

October 2026

Monthly mutual fund industry update

Industry snapshot

- Assets under management (AUM) of the domestic mutual fund (MF) industry increased 0.9% on month to Rs 83.39 lakh crore in October, driven by an uptick in markets and positive net inflows

Equity funds

- Equity funds logged a positive inflow for the 68th consecutive month, at Rs 32,994 crore
- Large and mid-cap funds led the category with a net inflow of Rs 8,484 crore

Debt funds

- Assets of debt-oriented schemes increased 6.6% on-month to Rs 18.81 lakh crore
- Debt flows turned positive at Rs 1,13,438 crore as overnight and liquid funds saw large inflows

Hybrid funds

- AUM of hybrid funds stood at Rs 11.49 lakh crore in October, 7.4% higher on-year
- Hybrid fund flows turned positive in October, as arbitrage funds reversed the previous month's outflows and multi-asset allocation funds recorded their 63rd consecutive month of inflows

Passive funds

- AUM of passive funds increased 0.6% on-month to Rs 14.79 lakh crore, led by inflow of Rs 12,974 crore in equity exchange-traded funds (ETF)

SIP trend

- Monthly contribution under systematic investment plans (SIPs) stood at Rs 32,160 crore

SIF

- Assets under Specialised investment fund (SIF) assets rose 11.4% on-month to Rs 42,670 crore
- The category recorded inflows of Rs 5,150 crore during the month

Industry snapshot

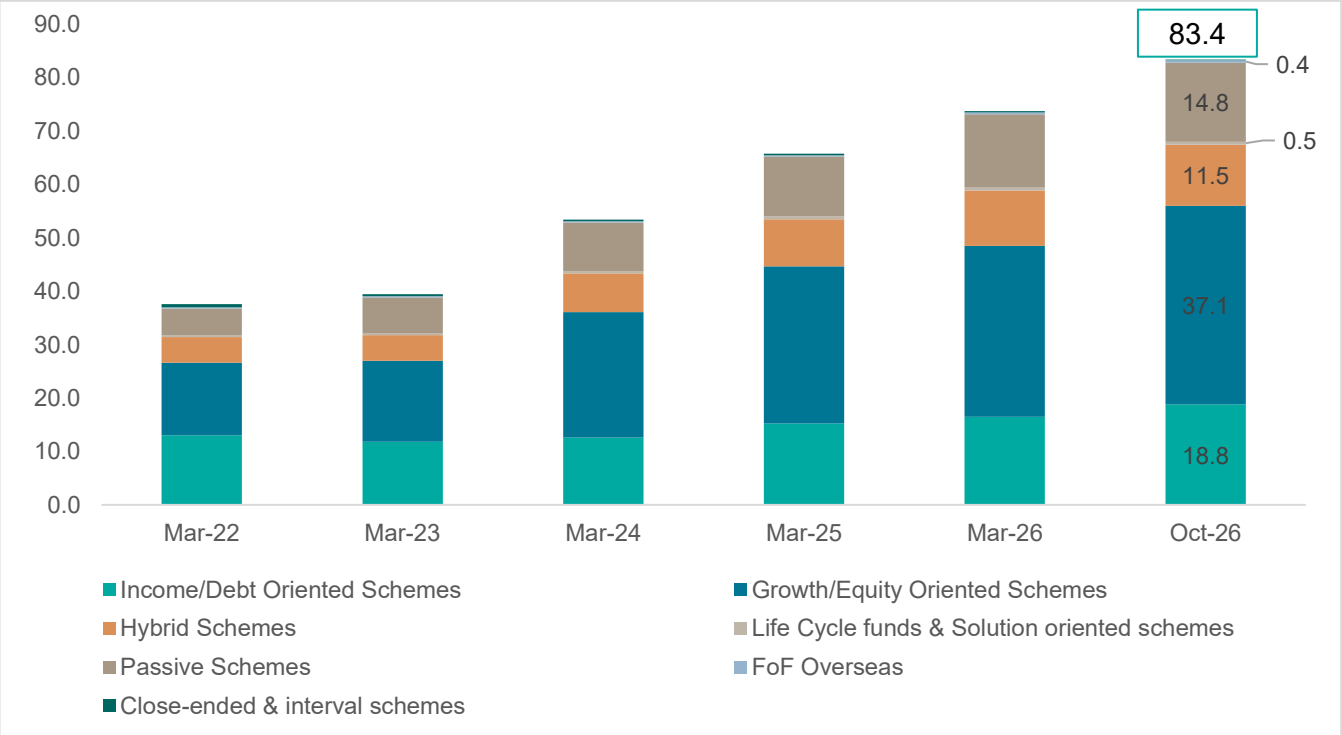
MF AUM increased a marginal 0.9% in October

The MF industry's AUM increased 0.9% on-month to Rs 83.39 lakh crore during the month.

Indian equity markets ended higher on account of a sharp recovery in information technology (IT) stocks and selective buying in shares of heavyweight companies. The BSE Sensex and Nifty 50 gained 2.73% and 1.91% on-month, respectively, in October. Better-than-expected earnings for the second quarter of fiscal 2027 and encouraging management commentary on artificial intelligence (AI)-led revenue opportunities supported IT stocks. Additionally, positive business updates and selective accumulation in heavyweight shares helped benchmark indices recover from intermittent selling.

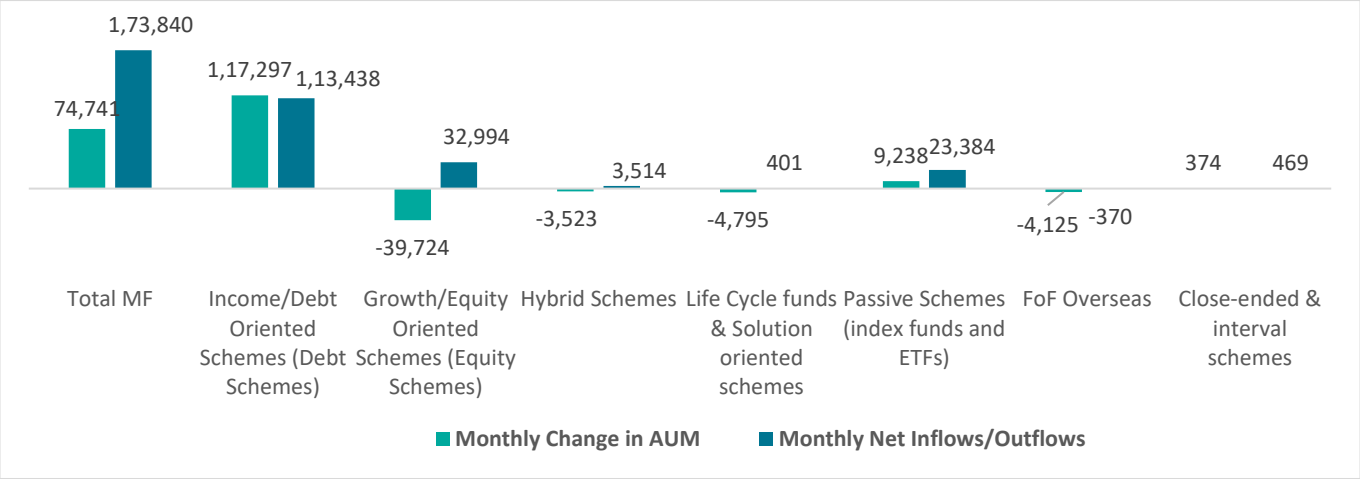
Foreign institutional investors (FIIs) remained net sellers during the month amid global uncertainty, tighter financial conditions and concerns over the domestic market outlook. FIIs net sales in equities stood at Rs 34,843 crore in October 2026, compared to net sales of Rs 35,861 crore in September 2026. Domestic institutional investors (DIIs), on the other hand, continued to provide liquidity support through net purchases.

MF assets rose 13.1% till October 2026 (Rs lakh crore)



Note: Passive schemes include index funds and exchange-traded funds (ETFs); FoF is short for fund of funds
Source: Association of Mutual Funds of India (AMFI), Crisil Intelligence

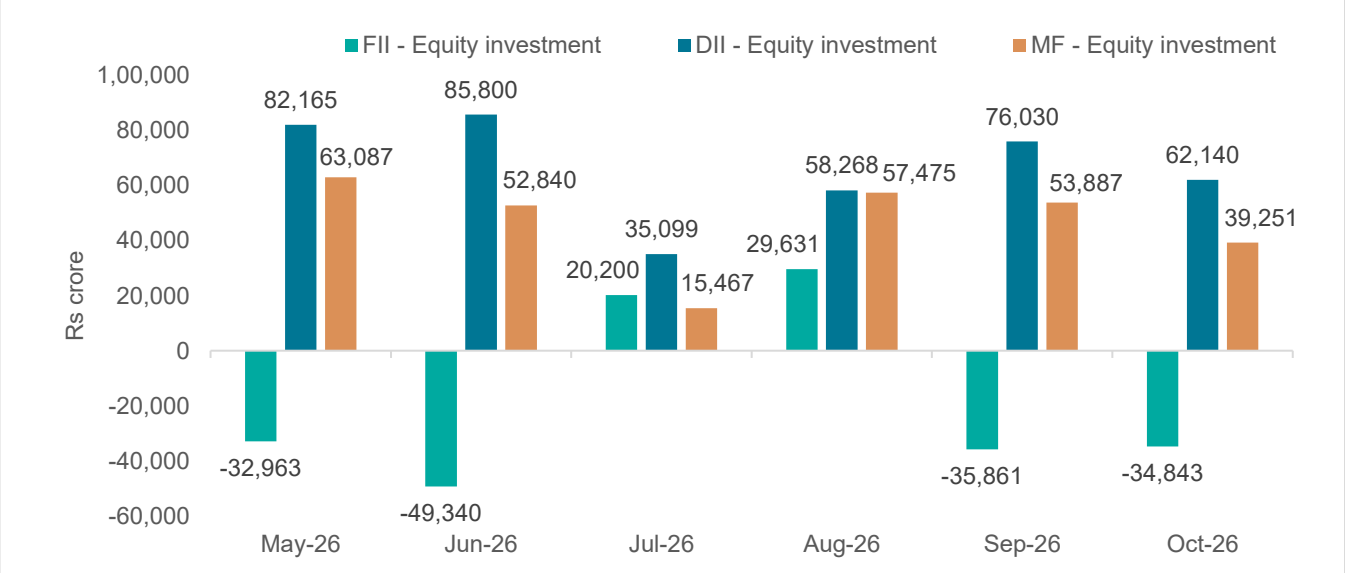
AUM increased on-month due to net outflows and MTM profit (Rs crore)



Note: Passive schemes include index funds and ETFs

Source: AMFI, Crisil Intelligence

FIIs continue to be net sellers, while DIIs provided market support and liquidity



Source: National Securities Deposit Ltd, Securities and Exchange Board of India, National Stock Exchange, Crisil Intelligence

Monthly AUM trend of MFs

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Equity	37,14,550	37,54,275	-1.1%	35,74,352	3.9%	35,16,749	5.6%	18,79,418	97.6%
Debt	18,81,341	17,64,044	6.6%	19,14,013	-1.7%	19,51,436	-3.6%	13,54,211	38.9%
Hybrid	11,48,634	11,52,158	-0.3%	11,05,987	3.9%	10,69,777	7.4%	5,87,819	95.4%
Passive	14,79,681	14,70,443	0.6%	14,74,096	0.4%	13,30,595	11.2%	7,63,262	93.9%
FoF overseas	44,678	48,803	-8.5%	45,445	-1.7%	36,091	23.8%	21,420	108.6%

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Life cycle funds and solution-oriented schemes	54,703	59,498	-8.1%	57,615	-5.1%	57,726	-5.2%	37,936	44.2%
Closed-ended and interval schemes	15,269	14,895	2.5%	20,878	-26.9%	25,567	-40.3%	27,623	-44.7%
Total	**83,38,858**	**82,64,117**	**0.9%**	**81,92,388**	**1.8%**	**79,87,940**	**4.4%**	**46,71,688**	**78.5%**

Notes:
1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute
2) Passive category includes index funds and ETFs
Source: AMFI, Crisil Intelligence

Monthly MF flows (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026
Equity	32,994	38,307	29,329	24,697	28,973	22,908	38,440
Debt	1,13,438	-183,156	-8,127	1,87,511	-109,054	-96,949	2,47,490
Hybrid	3,514	-457	10,045	11,491	12,893	10,560	20,565
Passive	23,384	11,887	10,948	12,607	16,724	362	20,082
FoF overseas	-370	-159	-72	-90			
Life cycle funds and solution-oriented schemes	401	518	343	379	321	270	307
Closed-ended and interval schemes	469	-316	-1,112	-693	-2,806	-1,173	-4,481
Total	**1,73,829**	**-133,376**	**41,354**	**2,35,902**	**-52,949**	**-64,021**	**3,22,403**

Notes:
1) Cells in green to red signify the highest to lowest inflows in that period
2) Passive category includes index funds and ETFs
Source: AMFI, Crisil Intelligence

Growth in MF folios continued

The MF industry added 15.80 lakh folios, taking the total to 28.78 crore in October 2026, up 0.6% from 28.62 crore in September.

Equity funds remained the largest contributor (67% of the folios) with 9.46 lakh additions during the month. The passive category accounted for 20.2%. Together, equity and passive contributed 86% of the folios as of October.

Monthly folio count

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026
Equity	19,19,37,225	19,09,90,944	18,92,21,242	18,72,92,722	18,58,61,357	18,49,15,510
Debt	99,31,249	97,59,148	95,82,679	92,67,735	89,50,580	87,23,820

Hybrid	2,29,80,835	2,05,83,276	2,03,60,330	2,00,74,409	1,98,01,117	1,95,18,382
Passive	5,63,64,814	5,60,46,233	5,55,16,090	5,53,89,571	5,71,93,066	5,66,26,074
FoF overseas	19,66,713	19,81,227	20,03,624	20,17,645		
Life cycle funds and solution-oriented schemes	42,08,483	64,46,391	64,07,403	63,84,357	63,50,835	63,32,743
Closed-ended and interval schemes	4,22,192	4,24,461	4,27,717	4,38,561	4,42,227	4,51,268
Total	**28,78,11,511**	**28,62,31,680**	**28,35,19,085**	**28,08,65,000**	**27,85,99,182**	**27,65,67,797**

Note: The passive category includes index funds and ETFs

Source: AMFI, Crisil Intelligence

Global overview

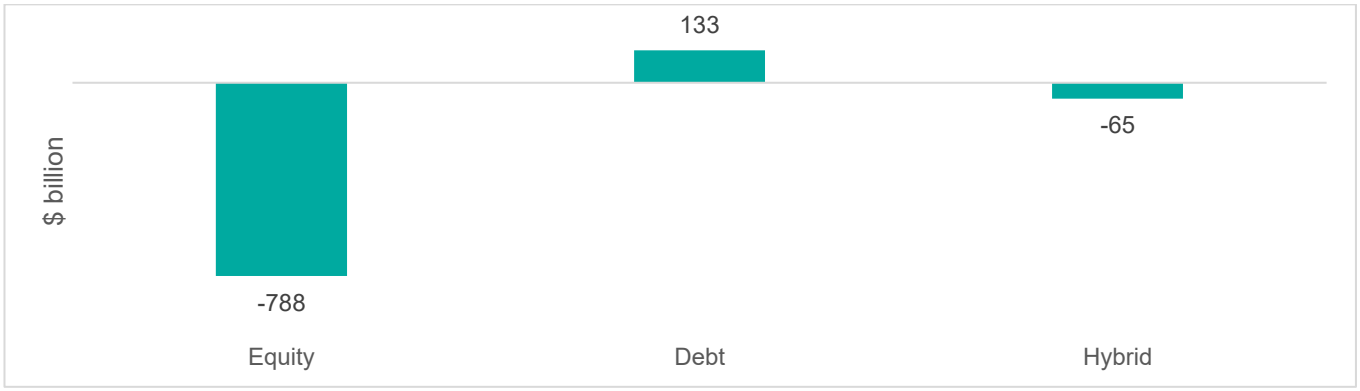
US MFs saw continued outflows, while Indian flows remained broad-based

During January–September 2026, US MFs continued to see a net outflow from risk-oriented categories. Equity funds saw net redemption at $788 billion and hybrid funds witnessed an outflow of $65 billion. In contrast, US debt funds attracted a net inflow of $133 billion.

This pattern signals continued preference for safer, income-oriented assets in the US, with investors shifting away from market-linked and active strategies.

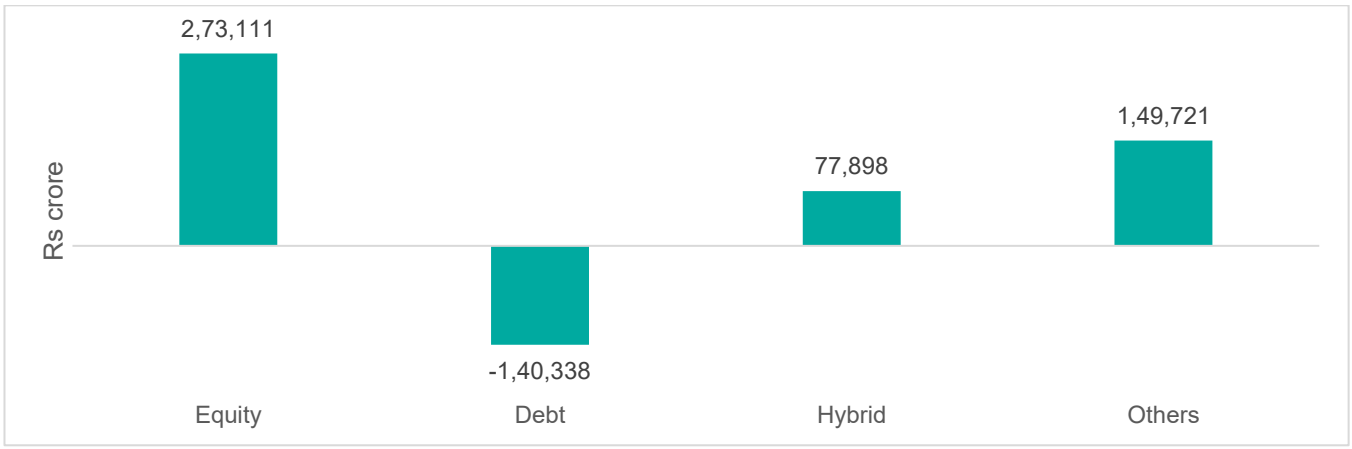
In comparison, Indian MF flows remained robust during the period. Equity funds posted a net inflow of Rs 2,73,111 crore, supported by strong retail participation through SIPs. Debt funds registered a net outflow of Rs 1,40,338 crore as global factors weighed on investor sentiment. Hybrid funds attracted Rs 77,898 crore and the others category (including passives) saw a net inflow of Rs 1,49,721 crore, highlighting continued diversification and deepening financialisation of savings in the country.

US MF flows (January-September) 2026*



** Does not include ETFs; based on the latest available data*
Source: Investment Company Institute, Crisil Intelligence

India MF flows (January-September 2026)



Note: Others include solution-oriented, other schemes, closed-ended and interval schemes
Source: AMFI, Crisil Intelligence

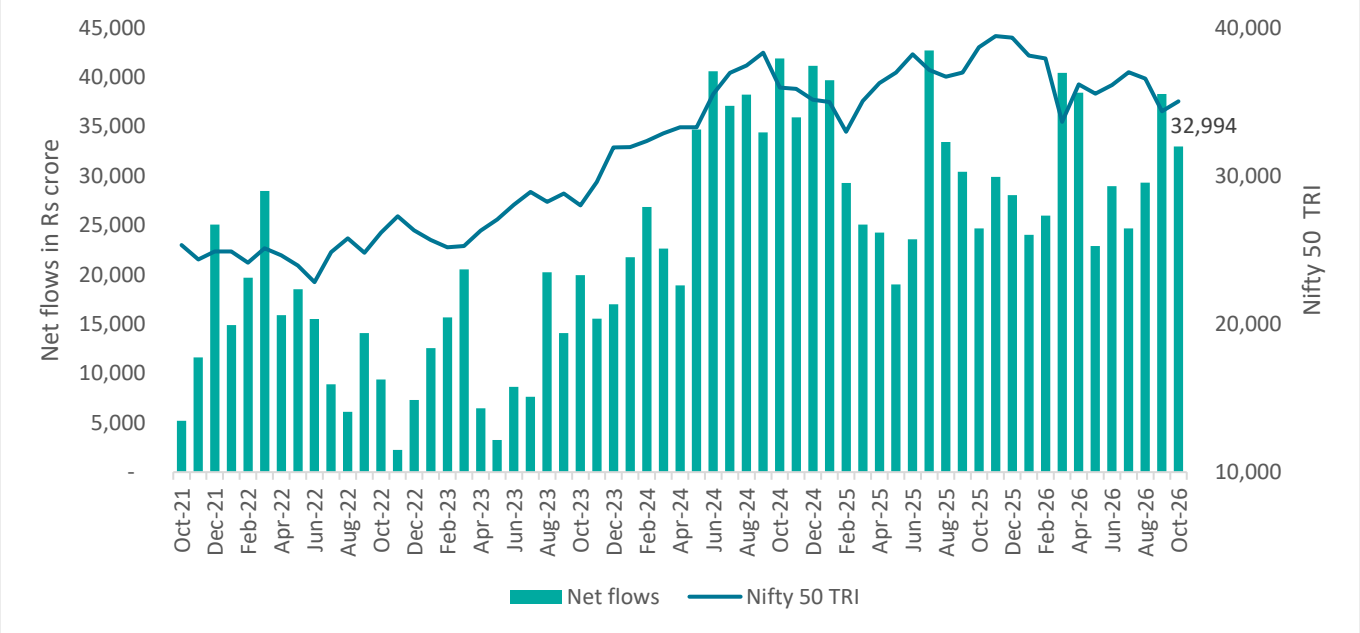
Equity MFs

Domestic resilience anchored equity flows

Growth/equity-oriented schemes registered an inflow of Rs 32,994 crore in October 2026, the 68th consecutive month of inflow. While the Nifty 50 TRI was up 2.0% during the month, AUM dropped 1.1% to Rs 37.15 lakh crore due to MTM losses, suggesting that the October rally was narrow.

DIIs have played a vital role in stabilising market sentiment.

Equity inflows stayed positive



Source: AMFI, Crisil Intelligence

Large and mid-cap funds had a net inflow of Rs 8,484 crore, followed by small-cap funds (Rs 6,407 crore) and flexi -cap funds (Rs 4,980 crore).

Also, during the month, one new equity scheme was launched raising Rs 1,488 crore.

Monthly AUM trend of growth/equity-oriented schemes

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Multi-cap fund	2,43,406	2,48,188	-1.9%	2,28,691	6.4%	2,20,255	10.5%	94,285	158.2%
Large-cap fund	3,93,541	3,90,384	0.8%	3,98,835	-1.3%	4,10,157	-4.1%	2,60,808	50.9%
Large- and mid-cap fund	3,55,311	3,54,113	0.3%	3,35,218	6.0%	3,22,158	10.3%	1,59,852	122.3%
Mid-cap fund	5,03,434	5,14,213	-2.1%	4,75,012	6.0%	4,54,606	10.7%	2,41,299	108.6%
Small-cap fund	4,40,875	4,61,752	-4.5%	3,92,772	12.2%	3,72,362	18.4%	1,99,445	121.1%

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Flexi cap fund	5,91,364	5,88,390	0.5%	5,59,366	5.7%	5,33,756	10.8%	2,85,762	106.9%
Dividend yield fund	30,095	30,636	-1.8%	31,519	-4.5%	33,211	-9.4%	18,465	63.0%
Value fund	1,36,702	1,37,555	-0.6%	2,11,480	-1.1%	2,13,021	-1.8%	1,14,601	82.5%
Contra fund	72,472	71,626	1.2%						
Focused fund	1,80,369	1,79,900	0.3%	1,73,513	4.0%	1,70,128	6.0%	1,11,308	62.0%
Sectoral fund	1,47,816	1,47,305	0.3%	5,30,230	1.5%	5,33,831	0.8%	2,18,455	146.4%
Thematic fund	3,90,453	3,99,552	-2.3%						
ELSS- tax saver fund	2,28,712	2,30,662	-0.8%	2,37,715	-3.8%	2,53,264	-9.7%	1,75,139	30.6%
Total	**37,14,550**	**37,54,275**	**-1.1%**	**35,74,352**	**3.9%**	**35,16,749**	**5.6%**	**18,79,418**	**97.6%**

Notes:

1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of growth/equity-oriented schemes (Rs crore)

Category	Oct-26	Sep-26	Aug-26	Jul-26	Jun-26	May-26	Apr-26
Multi-cap fund	2,978	3,860	3,733	3,227	3,070	2,291	3,806
Large-cap fund	1,032	859	-1,147	-1,322	2,067	1,593	2,525
Large- and mid-cap fund	8,484	4,271	3,873	3,425	4,321	3,278	4,490
Mid-cap fund	4,893	7,835	6,989	6,192	6,090	4,385	6,551
Small-cap fund	6,407	9,039	7,973	7,768	5,602	4,946	6,886
Flexi-cap fund	4,980	6,702	5,059	4,709	5,231	5,176	10,148
Dividend yield fund	-93	179	-134	-169	-49	-97	-21
Value fund	556	1,291	24	366	687	510	1,478
Contra fund	1,694	-98	1,328	-511			
Focused fund	925	1,391	995	642	1,118	830	1,195
Sectoral fund	552	1,840	-53	1,237	1,469	648	1,949
Thematic fund	1,162	1,800	1,766	91			
ELSS tax saver fund	-578	-662	-1,078	-959	-634	-651	-568
Total	**32,994**	**38,307**	**29,329**	**24,697**	**28,973**	**22,908**	**38,440**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Debt MFs

Assets of debt funds increased after two months of outflows

Open-ended debt fund assets increased 6.6% during the month to an AUM of Rs 18.81 lakh crore. The net flow was positive Rs 1,13,438 crore, halting the outflow trend that began in August.

Overnight funds and liquid funds saw the most inflows at Rs 54,893 crore and Rs 70,534 crore, respectively, while ultra short to short-term fund saw an outflow of Rs 3,582 crore.

The yield on the 10-year benchmark 6.94% 2036 government security rose to 7.42% on October 30 from 7.18% on September 30, after the Reserve Bank of India (RBI) hiked the repo rate by 25 basis points (bps) to 5.50% on October 7 and shifted its policy stance to calibrated tightening from neutral, which strengthened expectations of further monetary-policy tightening.

Also, two new debt schemes were launched during the month, collectively mobilised Rs 693 crore.

Monthly AUM trend of income/debt-oriented schemes

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Overnight funds	1,39,547	84,033	66.1%	1,04,920	33.0%	1,15,714	20.6%	79,192	76.2%
Liquid funds	6,99,870	6,25,847	11.8%	6,35,971	10.0%	5,59,687	25.0%	4,13,785	69.1%
Ultra short-term funds	1,19,206	1,20,693	-1.2%	1,29,712	-8.1%	1,39,715	-14.7%	95,272	25.1%
Ultra short- to short-term funds	1,03,999	1,07,368	-3.1%	1,38,398	-24.9%	1,50,905	-31.1%	1,05,731	-1.6%
Money market funds	2,93,150	2,90,670	0.9%	3,34,924	-12.5%	3,44,279	-14.9%	1,49,402	96.2%
Short-term funds	1,01,688	1,03,982	-2.2%	1,15,456	-11.9%	1,39,125	-26.9%	99,909	1.8%
Medium-term funds	24,719	25,000	-1.1%	25,319	-2.4%	26,254	-5.8%	26,696	-7.4%
Medium- to long-term funds	9,646	9,805	-1.6%	10,709	-9.9%	11,826	-18.4%	10,244	-5.8%
Long-term fund	10,611	10,924	-2.9%	13,669	-22.4%	19,194	-44.7%	9,702	9.4%
Dynamic term fund	28,646	29,317	-2.3%	31,962	-10.4%	37,334	-23.3%	30,589	-6.4%
Corporate bond fund	1,67,952	1,71,903	-2.3%	1,85,779	-9.6%	2,11,442	-20.6%	1,40,177	19.8%
Credit risk fund	22,078	22,175	-0.4%	21,095	4.7%	20,018	10.3%	23,909	-7.7%
Banking and PSU debt fund	75,747	77,073	-1.7%	77,015	-1.6%	80,700	-6.1%	79,583	-4.8%
Gilt fund	28,710	29,559	-2.9%	33,001	-13.0%	39,325	-27.0%	25,960	10.6%
10-year constant maturity gilt fund	3,723	3,862	-3.6%	4,404	-15.5%	4,987	-25.3%	4,311	-13.6%
Floating interest rates fund	50,180	51,140	-1.9%	51,680	-2.9%	50,931	-1.5%	59,751	-16.0%
Sectoral fund	1,869	695	169.1%	-	-	-	-	-	-

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Total	**18,81,341**	**17,64,044**	**6.6%**	**19,14,013**	**-1.7%**	**19,51,436**	**-3.6%**	**13,54,211**	**38.9%**

PSU – public sector undertaking; assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

Notes:

1) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

2) Sectoral fund category added as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of income/debt-oriented schemes (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026
Overnight fund	54,893	-7,281	-30,654	40,413	-10,580	-15,525	31,420
Liquid fund	70,534	-95,743	19,934	1,19,066	-42,293	-29,681	1,65,105
Ultra short-term fund	-1,879	-11,729	4,257	8,039	-11,426	-1,617	15,652
Ultra short to short-term fund	-3,582	-6,632	-2,469	988	-16,484	-9,400	7,093
Money market fund	1,502	-50,846	11,735	21,180	-10,595	-24,692	20,643
Short-term fund	-2,093	-1,242	-4,259	840	-5,887	-3,887	3,917
Medium-term fund	-194	-453	-120	-5	-243	-263	-392
Medium- to long-term fund	-87	-105	19	-54	-766	-229	-158
Long-term fund	-176	-403	-365	-618	-720	-897	-727
Dynamic term fund	-517	-619	-643	-582	-961	-654	-705
Corporate bond funds	-3,143	-4,652	-3,190	-785	-7,557	-7,010	6,197
Credit risk funds	-70	127	-23	145	248	49	1,318
Banking and PSU debt fund	-1,238	-2,412	-1,288	-452	-1,041	-760	-694
Gilt fund	-636	600	-1,824	-206	-1,096	-1,684	-1,048
10-year constant maturity gilt fund	-99	-165	-2	-62	-102	-299	-149
Floating interest rates fund	-948	-1,710	182	-395	452	-401	19
Sectoral fund	1,172	109	583	0	0	0	0
Total	**1,13,438**	**-183,156**	**-8,127**	**1,87,511**	**-109,054**	**-96,949**	**2,47,490**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

3) Sectoral fund category added as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Hybrid MFs

Arbitrage fund inflows lifted hybrid category; multi-asset funds sustained momentum

AUM of hybrid funds declined 0.3% on-month to Rs 11.49 lakh crore in October 2026, despite net inflows during the month, amid MTM losses. Nevertheless, assets in the category grew 7.4% on-year and 95.4% over the past three years.

The category recorded a net inflow of Rs 3,514 crore, reversing the Rs 457 crore outflow registered in September. Arbitrage funds primarily drove the turnaround, attracting Rs 3,929 crore compared with an outflow of Rs 3,956 crore in the previous month.

Multi-asset allocation funds remained another key contributor, garnering Rs 1,515 crore and recording positive flows for the 63rd month

Monthly AUM trend of hybrid schemes

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Conservative hybrid fund	28,831	29,394	-1.9%	29,224	-1.3%	29,878	-3.5%	25,265	14.1%
Balanced hybrid fund	7,510	3,322	126.0%	2,51,394	3.9%	2,50,052	4.4%	1,71,658	52.1%
Aggressive hybrid fund	2,53,590	2,54,595	-0.4%						
Balanced advantage fund/ dynamic asset allocation	3,13,125	3,15,741	-0.8%	3,18,622	-1.7%	3,18,122	-1.6%	2,12,167	47.6%
Multi asset allocation fund	2,00,775	2,02,828	-1.0%	1,87,071	7.3%	1,51,072	32.9%	43,830	358.1%
Arbitrage fund	2,97,323	2,97,632	-0.1%	2,70,562	9.9%	2,71,402	9.6%	1,12,248	164.9%
Equity savings fund	47,481	48,645	-2.4%	49,114	-3.3%	49,251	-3.6%	22,651	109.6%
Total	**11,48,634**	**11,52,158**	**-0.3%**	**11,05,987**	**3.9%**	**10,69,777**	**7.4%**	**5,87,819**	**95.4%**

Notes:

1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of hybrid schemes (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026
Conservative hybrid fund	-349	-204	-99	-22	103	22	-106
Balanced hybrid fund	51	314	1,835	155	2,121	655	1,489
Aggressive hybrid fund	355	1,864	1,323	1,832			
Balanced advantage fund/ dynamic asset allocation	-853	-912	-228	-252	553	181	1,773
Multi-asset allocation fund	1,515	3,667	3,671	3,753	4,811	3,929	5,113
Arbitrage fund	3,929	-3,956	3,789	6,502	5,799	5,698	12,378
Equity savings fund	-1,133	-1,228	-246	-477	-495	75	-82
Total	**3,514**	**-457**	**10,045**	**11,491**	**12,893**	**10,560**	**20,565**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Passive MFs

Passive schemes AUM increased marginally

AUM of passive funds increased 0.6% on-month to Rs 14.79 lakh crore, with silver ETF and ETF investing in overseas declining 14.0% and 7.8%, respectively. Gold ETFs clocked a sharp 76.2% jump in AUM over the past year, largely driven by rising gold prices.

Equity ETF saw the highest net inflow in the category at Rs 12,974 crore, followed by gold ETF and silver ETF with inflows of Rs 3,474 crore and Rs 3,092 crore, respectively.

In October, the industry launched 18 new passive schemes, mobilising a total of Rs 326 crore. Equity Index Funds saw the launch of ten schemes, raising Rs 248 crore, Hybrid index fund saw the launch of one scheme raising Rs 13 crores. Equity ETF had six launches totalling Rs 44 crore, debt ETF saw the launch of one scheme raising Rs 21 crore.

Monthly AUM trend of passive schemes

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Apr-2026 (6 months)	6-month % change	Oct-2025 (1 year)	1-year % change	Oct-2023 (3 years)	3-year % change
Index Funds (A)									
Equity Funds	2,40,655	2,39,807	0.4%	3,31,057	-2.6%	3,20,076	0.7%	1,84,238	75.0%
Debt Funds	81,653	80,577	1.3%						
Hybrid Fund	82	74	9.7%						
Total (A)	**3,22,389**	**3,20,458**	**0.6%**	**3,31,057**	**-2.6%**	**3,20,076**	**0.7%**	**1,84,238**	**75.0%**
ETFs (B)									
Equity ETF	8,06,596	7,81,162	3.3%	9,64,929	1.3%	9,08,399	7.6%	5,52,861	76.8%
Debt ETF	94,111	93,798	0.3%						
Hybrid ETF	17	15	10.7%						
Silver ETF	70,221	81,636	-14.0%						
ETFs investing overseas	6,453	6,997	-7.8%						
Other ETF	-	67	-						
Gold ETF	1,79,894	1,86,310	-3.4%	1,78,110	1.0%	1,02,120	76.2%	26,163	587.6%
Total (B)	**11,57,292**	**11,49,985**	**0.6%**	**11,43,039**	**1.2%**	**10,10,519**	**14.5%**	**5,79,023**	**99.9%**
Grand Total (A+B)	**14,79,681**	**14,70,443**	**0.6%**	**14,74,096**	**0.4%**	**13,30,595**	**11.2%**	**7,63,262**	**93.9%**

Monthly AUM trend of FoF investing overseas

FoF investing overseas	44,678	48,803	-8.5%	45,445	-1.7%	36,091	23.8%	21,420	108.6%

Notes:

1) Assets represented by month-end AUM are in Rs crore; all percentage changes are absolute

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

Monthly flow trend of passive schemes (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026
Index funds (A)							
Equity funds	1,948	2,649	2,393	2,477	-59	943	4,626
Debt funds	1,134	-6,258	-1,610	-950			
Hybrid fund	8	-6	4	9			
Total (A)	**3,091**	**-3,614**	**787**	**1,537**	**-59**	**943**	**4,626**
ETFs (B)							
Equity ETF	12,974	9,960	7,237	6,824	13,238	-620	10,755
Debt ETF	751	-884	-945	1,389			
Hybrid ETF	2	0	1	14			
Silver ETF	3,092	1,974	1,271	1,285			
ETFs investing overseas	0	0	0	0			
Other ETF	0	0	0	0			
Gold ETF	3,474	4,451	2,597	1,559	3,443	-725	3,040
Total (B)	**20,293**	**15,501**	**10,161**	**11,071**	**16,681**	**-1,345**	**13,795**
Grand total (A+B)	**23,384**	**11,887**	**10,948**	**12,607**	**16,622**	**-402**	**18,421**

Monthly flow trend of FoF investing overseas (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026	Apr-2026
FoF investing overseas	-370	-159	-72	-90	102	764	1,661
Total	**-370**	**-159**	**-72**	**-90**	**102**	**764**	**1,661**

Notes:

1) Cells in green to red signify the highest to lowest inflows in that period

2) Schemes are categorised as per Master Circular for Mutual Funds (March 2026 -HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026)

Source: AMFI, Crisil Intelligence

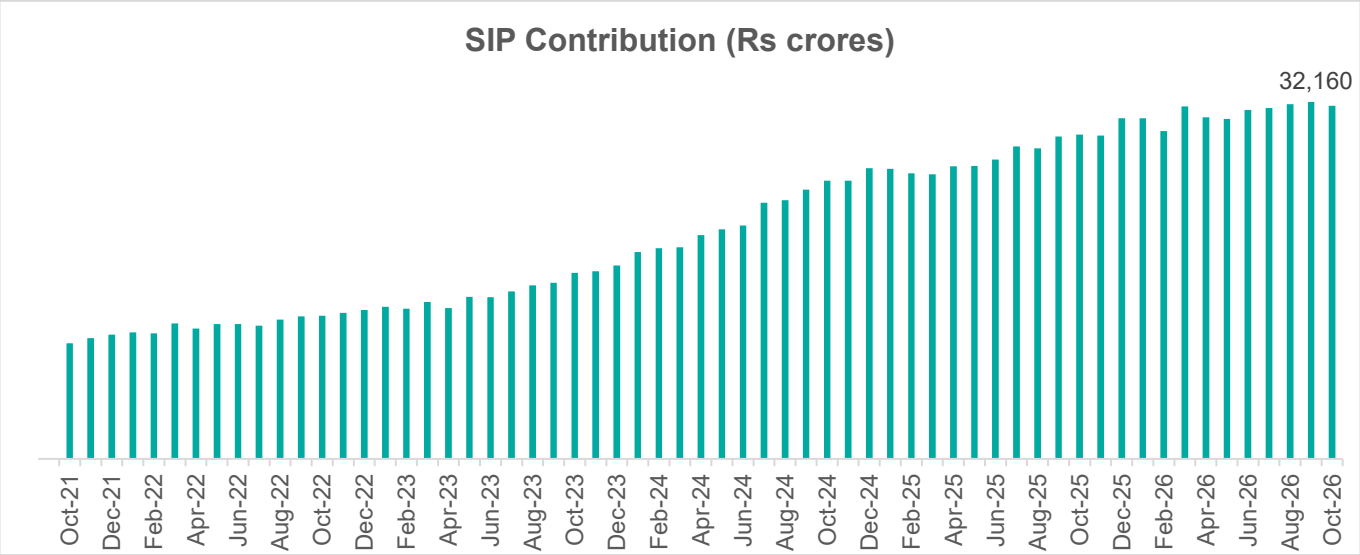
SIP trend

Regular Contributions Reflect Investor Resilience

The resilience of investors was evident in their continued participation through SIPs. Nearly 10 crore SIP accounts contributed in October, compared with about 9.45 crore a year earlier. Monthly contributions stood at ₹32,160 crore, up 8.9% year-on-year, and exceeded ₹32,000 crore for the third consecutive month.

SIP assets stood at ₹17.68 lakh crore, representing 21.2% of industry AUM.

SIP contribution (Rs crore)



Note: SIP amounts included FoF domestic figures

Source: AMFI, Crisil Intelligence

SIP trend

Contribution	Oct-26	Sep-26	Aug-26	Jul-26	Jun-26	May-26	Apr-26
Number of contributing SIP accounts (crore)	10.00	10.06	10.02	9.90	9.78	9.64	9.65
SIP monthly contribution (crore)	32,160	32,490	32,297	31,961	31,781	30,954	31,115
SIP assets (Rs lakh crore)	17.68	17.86	18.62	18.20	17.70	17.12	16.85
SIP assets as a percentage of industry assets	21.2	21.6	21.4	21.2	21.5	21	20.6

Source: AMFI, Crisil Intelligence

SIF trend

SIF assets grew, led by hybrid investment strategies

SIFs saw inflows of Rs 5,150 crore in October 2026, driven by hybrid and equity-oriented strategies. SIF AUM grew 11.4% on-month to Rs 42,670 crore.

One new equity-oriented strategy and two new hybrid investment strategies were launched during the month, mobilising Rs 679 crore.

Monthly AUM trend of SIF schemes

Category	Oct-2026	Sep-2026 (1 month)	1-month % change	Jul-2026 (3 months)	3-month % change
Equity-oriented strategies	12,740	11,874	7.3%	6,654	91.5%
Debt-oriented investment strategies	0	0	0	0	0
Hybrid investment strategies	29,930	26,413	13.3%	16,524	81.1%
Total	**42,670**	**38,287**	**11.4%**	**23,177**	**84.1%**

Source: AMFI, Crisil Intelligence

Monthly flow trend of SIF schemes (Rs crore)

Category	Oct-2026	Sep-2026	Aug-2026	Jul-2026	Jun-2026	May-2026
Equity-oriented strategies	1,325	2,404	3,029	1,454	1,097	652
Debt-oriented investment strategies	0	0	0	0	0	0
Hybrid investment strategies	3,825	5,174	4,670	3,468	2,685	744
Total	**5,150**	**7,578**	**7,699**	**4,922**	**3,782**	**1,396**

Note: Cells in green to red signify the highest to lowest inflows in that period
Source: AMFI, Crisil Intelligence

The mutual fund industry recorded net inflows of ₹1.74 lakh crore in October, taking the assets under management to ₹83.39 lakh crore, up 0.9% month on month. The industry added a net 15.80 lakh folios, taking the total to 28.78 crore. Equity mutual funds received net inflows of ₹32,994 crore, marking the 68th consecutive month of positive net flows.

Investor participation remained resilient, with nearly 10 crore SIP accounts contributing ₹32,160 crore in October, an 8.9% increase year-on-year. This marked the third consecutive month of SIP contributions exceeding ₹32,000 crore.

At AMFI, our focus remains on deepening investor awareness and enabling more Indians to participate in long-term wealth creation, supported by the country's strong economic fundamentals.



Venkat N Chalasani
Chief Executive, AMFI

Disclaimer

Mutual fund investments are subject to market risks; read all scheme-related documents carefully.

MUTUAL FUNDS

Sahi Hai