FOR IMMEDIATE RELEASE

AMFI Further Streamlines Mutual Fund Transmission Process to Ease Claims for Next of Kin

MUMBAI, JULY 16, 2026 — The Association of Mutual Funds in India (AMFI) today announced modifications to its Procedure to Claim Units / Proceeds upon death of a Unit holder, aimed at simplifying the mutual fund transmission process. The changes are specifically designed to eliminate operational friction and ensure that the nominees of deceased investors can claim units/ proceeds smoothly.

These updates come in the wake of recent market reports highlighting the administrative hurdles faced by grieving families during the claim process, particularly concerning minor documentation discrepancies. In alignment with regulatory objectives to safeguard investor interests, AMFI has modified the Procedure to Claim Units/Proceeds upon death of a unit holder to introduce the following investor-friendly measures:

- Resolution of Address Mismatches: In cases where there is a mismatch in the recorded address of the deceased unit holder, Asset Management Companies (AMCs) are now advised to rely on the latest available address details, provided they are supported by relevant documents.
- Harmonized Name and Signature Mismatch Framework: To tackle discrepancies in the name or signature of the unit holder, AMCs may adopt a similar framework relating to minor and major mismatch for name and signature as provided in Annexure- 10 for RTAs under SEBI Master Circular dated Feb 06,2026.

The updated SOP guidelines have been communicated to all member AMCs and take effect immediately

To support the effective implementation of these changes, AMFI proposes to undertake training initiatives through AMCs to ensure consistent application of the revised procedures and alignment with regulatory guidelines."

For further details,

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