Report on Misselling cases for Jul-Sep 2026												
Sr	**ARN of the MFD**	**Name of the MFD**	**Name of the employee of the MFD involved**	**EUIN of the employee of the MFD involved**	**Source of the complaint**	**Details where "Source of the complaint" is selected as "Others" ****	**Nature of Mis-Selling observed by the AMC**	**Summary of the incident**	**Amount of investment Involved in the incident**	**Corrective Action taken by the AMC prevent recurrence**	**Code of Conduct Violation**	**Action taken by the AMC against the errant MFD**
1	Nippon India Mutual Fund	360148	DUMPETI ARAVIND	E688087	E688087	Unitholder	Unauthorized Change of ARN Code	Mr. Dumpeti Aravind (ARN 360148), a Mutual Fund Distributor, was found to have fraudulently initiated broker code change requests in multiple investor folios without the knowledge and consent of the respective investors	2.06 Crs	Nippon India Mutual Fund terminated the empanelment of distributor Mr. Dumpeti Aravind (ARN 360148) with effect from August 17, 2026. Further, all broker code changes that were identified as having been initiated fraudulently were reversed, and the respective investor folios were restored to the original ARN codes	Clause 6(a) of AMFI Code of Conduct for Mutual Fund Distributors	The given ARN's empanelment as distributor of Nippon India Mutual Fund has been terminated on August 17, 2026
2	Union Mutual Fund	120121	SAMCO SECURITIES LIMITED	670871	670871	Unitholder	Unauthorized Change of ARN Code	We received complaints from 5 investors alleging unauthorized change/attempted change of distributor code from ARN-4480 (Union Bank of India) to ARN-120121, to sub-distributor code ARN-351642, EUIN-E670871 (Mr. Prince Nandlal Gupta) tagged to ARN-120121-SAMCO Securities Limited, without the investors? knowledge or consent. It was observed that Prince Nandlal Gupta, ARN-351642, ex-employee of Union AMC, had submitted change of distributor code requests at a CAMS branch in Uttar Pradesh, whereas the investors were based in Mumbai, with one recently transferred to Gujarat. Investors stated they had not submitted such requests and alleged forgery of signatures. The matter was raised with SAMCO, after investigation, concluded that Mr. Gupta had submitted the requests without investor consent. SAMCO terminated ARN-351642/EUIN-E670871 and withheld commission. Distributor code was restored to ARN-4480, Union AMC blacklisted ARN-351642, and the incident was reported to AMFI on Aug 04, 2026.	2054522	Basis investors complaint, units were reinstated to the ARN-4480 (Union Bank ARN- 4480)	Unauthorized Change of ARN Code	ARN-351642 MR. PRINCE NANDLAL GUPTA has been blacklisted.Escalated to AMFI on 4th August 2026
3	UTI Mutual Fund	362680	ASISH DEY	NA	NA	Unitholder	Unauthorized Switch Transaction	On 17/08/2026, a physical request was received to switch units in folio no. 560356330104, held in the name of Md. Shafiqur Rahman.The request was to switch units from UTI Nifty 50 Index Fund-Regular Plan-Growth to UTI Large Cap Fund-Regular Plan Growth).The request was submitted by MFD Ashish Dey with his ARN 362680.After receiving the SMS, Md. Shafiqur Rahman immediately informed the Guwahati UFC that he had not made this request.	Rs. 15.80 Lakhs	Following confirmation from the unitholder, AMC immediately informed the concerned RTA to stop the switch transaction for folio no. 560356330104.Discontinued commission payable for the business canvassed September,2026 onwards.	As per Clause No.6 .a.Code of Conduct for Mutual Fund Distributors.MFDs shall not indulge in fraudulent or unfair trade practices of any kind whilemarketing, selling or distributing any Mutual Fund scheme.MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional	The matter has been reported to AMFI, and the distributor has been de-empanelled.Discontinued commission since September 2026.