Sr.No.	ARN of the MFD	Name of the MFD	Name of the employee of the MFD involved	EUIN of the employee of the MFD involved	Source of the complaint	Details where "Source of the complaint" is selected as "Others" **	Nature of Mis-Selling observed by the AMC	Summary of the incident	Amount of investment Involved in the incident	Corrective Action taken by the AMC prevent recurrence	Code of Conduct Violation	Action taken by the AMC against the errant MFD
1	111233	Nirmal Bang Wealth Private Limited	Sudhakar M	Not Applicable	Unitholder		Unauthorized Change of ARN Code	1.Date of investor complaint : April 30, 2025 2.Date of change of broker initiation : February 4, 2025 Summary of Incident: Investor alleged an unauthorised change in distributor. The investor stated that he had neither signed nor requested a change of broker. A show cause notice was raised to the distributor. The distributor stated that this was done by one of their RMs, who has since been terminated. AMC has sent a warning communication advising the distributor to exercise caution. As part of the investigation, the AMC also conducted a verification of the investor?s signature against its records. It was confirmed that the signature on the transaction request matched the signature available on record before processing the change.Since, Sudhakar M was not NISM Certified, he intentionally used EUIN of an employee of Group company by using old form which was not in use in their company, Nirmalbang Wealth Pvt Ltd.	No impact on investment.Investor portfolio-2.44lac	The distributor has already terminated the employee. AMC issued a warning to the distributor to strengthen their controls.	Yes	The employee associated with the distributor has already been terminated. AMC issued a warning to the distributor to strengthen their controls
2	70046	Akshay Rajendra Lunawat	Akshay Rajendra Lunawat	Not Applicable	Unitholder	NA	Unauthorized Switch Transaction	Complaints were received by AMC from 3 investors about unauthorised switch transactions in their respective folios. Upon receipt of these complaints, the matter was investigated by the AMC. Upon investigation, additional instances of unauthorised switch transactions were identified involving 3 more investors linked to the same distributor. AMC had given an opportunity to the distributor to provide response to the allegation. The distributor has not submitted adequate response. Based on the findings of the investigation and non-receipt of response from the distributor, it was concluded that the distributor had initiated unauthorized switch transaction.	11,19,582.71/-	The switch transactions have been reversed in the investor folio.	Fraudulent and unfair trade practices.	The AMC has debarred the MFD and revoked his empanelment from AMC.
3	70046	Akshay Rajendra Lunawat	Akshay Rajendra Lunawat	Not Applicable	Others (Please specify)	Email & SEBI Scores	Unauthorized Switch Transaction	The AMC received a complaint from investor claiming that the MFD has fraudulently submitted switch transactions without their knowledge and consent.	340513.44	Reversal of the alleged unauthorized switch transactions of the investor. De-empanelment of the MFD by AMC. Filing of complaint of mis-selling against the MFD with AMFI.	Fiduciary duties, Compliance related obligations	De-empaneled Mr. Akshay Rajendra Lunawat. Filed Complaint with AMFI.
4	70046	Akshay Rajendra Lunawat	Akshay Rajendra Lunawat	Not Applicable	Others (Please specify)	Email & SEBI Scores	Unauthorized Switch Transaction	The AMC received a complaint from investor claiming that the MFD has fraudulently submitted switch transactions without their knowledge and consent.	250496.5	Reversal of the alleged unauthorized switch transactions of the investor. De-empanelment of the MFD by AMC. Filing of complaint of mis-selling against the MFD with AMFI.	Fiduciary duties, Compliance related obligations	De-empaneled Mr. Akshay Rajendra Lunawat. Filed Complaint with AMFI.

Sr.No.	ARN of the MFD	Name of the MFD	Name of the employee of the MFD involved	EUIN of the employee of the MFD involved	Source of the complaint	Details where "Source of the complaint" is selected as "Others" **	Nature of Mis-Selling observed by the AMC	Summary of the incident	Amount of investment Involved in the incident	Corrective Action taken by the AMC prevent recurrence	Code of Conduct Violation	Action taken by the AMC against the errant MFD
5	47791	IIFL CAPITAL SERVICES LIMITED	Internal employee code C600199	E205247	Unitholder		Unauthorized Change of ARN Code	The investor raised complaint through call centre on May 15, 2025 stating a change of broker code request was neither submitted nor signed by the investor. The investor wanted the old broker code restored in all the schemes in the folio with us and a temporary lock of the folio to avoid any misuse. Simultaneously, the old distributor with ARN-79887 (Wealth Doctor Investment Services Private Limited) had reached through X platform (former Twitter) raising concerns of change of broker submitted without investor?s consent. Upon investigation of the request, it was found that there was a signature variance between request and original application form, confirming the investor did not initiate the change of broker. The old broker details were restored and the investor was informed via email.	Rs.2,158,611	The distributor against whom the complaint was received was contacted at multiple intervals through phone and email. However, no response was received through either mode.	None	Requests received from ARN-47791 and respective EUIN will be closely monitored.
6	70046	Akshay Rajendra Lunawat		Not Applicable	Unitholder		Unauthorized Switch Transaction	Unauthorized Switch Transaction initiated without investor consent	390126	De-Empanelled the MFD & Reversed Switch Transactions	Yes	De-Empanelled the MFD & Reversed Switch Transactions
7	70046	Akshay Rajendra Lunawat	Mr. Akshay Rajendra Lunawat	Mr. Akshay Rajendra Lunawat	Unitholder		Unauthorized Switch Transaction	Compliant received about unauthorized switch transactions initiated in the folios of investor by the aforesaid Distributor.	0.4 million	ARN has been terminated	Alleged unauthorized switch	Based on communication from AMFI, the AMC has dis-empanelled/terminated the said Distributor.
8	10	Bajaj Capital Ltd.	Aryan Jaiswal	E 515583	Unitholder		Unauthorized Switch Transaction	An investor complained regarding unauthorized switches in their folios executed by EUIN holder of Bajaj Capital. Subsequently, clarification from the distributor and we are awaiting revert from them. However, for the sake of good order, the transactions were reversed and units re-instated in the original scheme	4.52 lacs	We have reported the EUIN to the distributor	Yes	We have reported the EUIN to the Distributor
9	70046	Akshay Rajendra Lunawat	Akshay Rajendra Lunawat	E 061449	Unitholder		Unauthorized Switch Transaction	An investor complained regarding unauthorized switches in their folios executed by Mr. Akshay Lunawat. Subsequently, clarification from the distributor was sought and he claimed to have submitted the switch requests only after receiving investor?s consent and confirmation. However, for the sake of good order, the transactions were reversed and units re-instated in the original scheme.	Apprx. 5.61 Lacs	Initially, it was not considered as mis-selling hence no action was taken against the distributor as such. But later basis newspaper reporting and AMFI email, the distributor ARN was cancelled in AMC records.	Yes	ARN is cancelled by AMFI
10	255782	AKASH PANDEY	Akash Pandey subbroker with Centricity Financial Distribution Private Limited	E476986	Unitholder		Unauthorized Change of ARN Code	An unauthorized change of ARN request reported under ARN 189274 Centricity Financial Distributors Pvt. Ltd. with a sub-broker code ARN 255782 bearing EUIN E476986. The initial request was submitted on December 3, 2024, to change the ARN code from HDFC Bank to ARN 189274 in multiple folios of the investor. Upon receiving a complaint from the investor, who is based in Singapore, denying having signed any such requests, we rejected the ARN code change request and retained the ARN of HDFC Bank in all the folios. Subsequently, on March 19, 2025, we received another change of ARN request for the same investor under the same ARN and sub-broker code. Once again, the investor raised a complaint alleging fraudulent activities being carried out in her folios with malicious intent.	Approx 1.4 cr	Centricity Financial terminated the sub broker w.e.f. April 1, 2025 and Nippon AMC also terminated the ARN empanelment w.e.f. April 2, 2025	Clause 6a of AMFI Code of Conduct for Mutual Fund Distributors, which states that MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.	The matter was reported to principal distributor Centricity Financial, and they terminated the sub-broker contract w.e.f. from April 1, 2025 as per mail received from Compliance team of Centricity. Additionally from NIMF side, we've also terminated the empanelment of ARN255782 w.e.f. Arpil 2, 2025 as the ARN was directly empanelled with NIMF also.

Sr.No.	ARN of the MFD	Name of the MFD	Name of the employee of the MFD involved	EUIN of the employee of the MFD involved	Source of the complaint	Details where "Source of the complaint" is selected as "Others" **	Nature of Mis-Selling observed by the AMC	Summary of the incident	Amount of investment Involved in the incident	Corrective Action taken by the AMC prevent recurrence	Code of Conduct Violation	Action taken by the AMC against the errant MFD
11	31171	P Rama Murthy	P Rama Murthy	E046717	Unitholder		Fraud / Forgery / Cheating	During 2014 Nippon RM who died in 2021 took investment from an investor family Tirupati by giving commitment of 12pc return.During the period RM initiated unauthorised transactions with Sainath Pabbichetty.Some of the investments of the family were done under code of Sainaths father P Rama Murthy ARN31171.On May 5,2025 Sainath and his father both were found absconding. On the same day investor representative visited AMC's irupati branch to inquire about the status of investments wherein the entire matter came to light.The detailed investigation revealed that there were multiple redemption switch transactions carried out in multiple folios of investor family and forged statements were provided to show incorrect picture.While investor had signed few transactions,he denied signing for regular redemptions.In some folios the email and mobile no were also changed.Sainath had not disclosed details of father ARN as per company policy while commissions were getting paid to him.	Approx 20 cr.	Employee as well as the ARN of the father is terminated and a police complaint is filed to initiate legal proceedings in the matter.	Clause 6a of AMFI Code of Conduct for Mutual Fund Distributors, which states that MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.	The employee involved in the misconduct, has been terminated with immediate effect. A police complaint has been filed to initiate legal proceedings. The associated ARN ARN 31171 has been terminated.
12	321935	Ashwani Kumar	Ashwani Kumar	E610366	Others (Please specify)	Unitholders Distributor ARN-0019, Axis Bank	Unauthorized Change of ARN Code	We received a request to change the ARN from ARN 0019 of Axis Bank to ARN 312935 in the name of Ashwani Kumar. The request was processed after duly following the signature verification process at our end. The investor through the old ARN complained of unauthorized change of ARN request in his folio. When we tried reaching the MFD, the contact no. was not reachable/out of service, and there was no one available at his address. The address registered with AMFI itself is incomplete and raises suspicion. When we investigated further into the matter, it was found that the entire AUM under the ARN was through change of ARN code. In the random calling done to the investors, two of the investors denied having known to the MFD. To seek response on this, when we tried reaching out to the MFD again, multiple attempts to connect with him failed. Even multiple email reminders sent on the registered email id have also remained unanswered till date.	Approx 32 lacs	ARN empanelment is terminated w.e.f. June 27, 2025	Clause 6a of AMFI Code of Conduct for Mutual Fund Distributors, which states that MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.Clause 5c which states that MFDs shall co-operate with and provide assistance, to AMCs, AMFI, SEBI, competent authorities, due diligence agencies appointed by AMFI/AMCs - as applicable in relation to their services to the AMCs including by providing copies of relevant documents of the investors in their possession as may be required by AMCs from time to time or as may be called for by SEBI/AMFI / competent authority pursuant to any investigation or other proceeding.	After repeated failed attempts to connect with the MFD and non-response to multiple reminders to emails, it was decided to terminate the empanelment of the MFD w.e.f. June 27, 2025

Sr.No.	ARN of the MFD	Name of the MFD	Name of the employee of the MFD involved	EUIN of the employee of the MFD involved	Source of the complaint	Details where "Source of the complaint" is selected as "Others" **	Nature of Mis-Selling observed by the AMC	Summary of the incident	Amount of investment Involved in the incident	Corrective Action taken by the AMC prevent recurrence	Code of Conduct Violation	Action taken by the AMC against the errant MFD
13	324497	Shobhna Goswami	Shobhna Goswami	E615338	Unitholder		Unauthorized Change of ARN Code	An unauthorized change of ARN request reported under ARN 0155 NJ Indiainvest Pvt. Ltd. with a sub broker code 48673 bearing EUIN E615338. The matter was braught to the notice of NJ Gaziabad team and a concall was arranged among NJ Team, Sub-broker, Nippon Team and the investor. The investor clearly denied having known to the sub-broker and the sub-broker was not able to provide any satisfactory explanation about the transaction reported. The matter was then escalated to NJ central team for further investigation. In the meantime similar other complaint was also received through SEBI scores, wherein the investor again alledged of unauthorised change of ARN in her folio under the same sub brokers code. This case was also referred to NJ central team.	Approx 7.5 lacs	NJ Indiainvest has terminated the sub broker wef May 27 2025 and Nippon India AMC also terminated the ARN empanelment wef June 30 2025	Clause 6a of AMFI Code of Conduct for Mutual Fund Distributors which states that MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing selling or distributing any Mutual Fund scheme MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry	The matter was referred to NJ central team who after investigaiton confirmed that they have received multiple similar complaints against the sub distributor and hence they terminated the distribution agreement with the sub broker and cancelled the subdistributorship wef May 27 2025 Additionally from NIMF side we have also terminated the empanelment of ARN 2324497 wef June 30 2025 as the ARN was directly empanelled with NIMF also
14	156135	Shubham Singh	Shubham Singh	280989	Unitholder	NA	Unauthorized Change of ARN Code	The complainant is Chief Manager of Union Bank of India posted at Udaipur Regional office. He intimated AMC official that he had initiated an SIP with ARN code of Union Bank of India through Mr. Pravin Singh ? RM of Asset Management Company Private Limited at Udaipur on 5th April 2024.However, later it was identified by the investor that the SIP was routed through ARN of Mr. Shubham Singh (ARN-156135).Mr. Vishal Bhatnagar has intimated that he does not know Mr. Shubham Singh (ARN-156135) of Mirzapur.Based on the investor complaint, we have changed the ARN code to Union Bank i.e., ARN-4480.	103994.8	Based on the investor complaint, we have reinstated the units under the ARN code of Union Bank i.e., ARN-4480.	Unauthorized Change of ARN Code	Mr Shubham Singh (ARN-156135) was de-empanelled by us on 9th May 2025.Escalated to AMFI on June 13, 2025
15	156135	Shubham Singh	Shubham Singh	280989	Unitholder	NA	Unauthorized Change of ARN Code	The investor intimated that he had invested with ARN code of Union Bank of India through Mr. Pravin Singh ? RM of AMC at Udaipur on 30th July 2024.Later it was identified by the investor that, the SIP was routed through ARN of Mr. Shubham Singh (ARN-156135). Investor has confirmed that he has not invested though ARN-156135 and requested Union Mutual Fund to update the ARN code of Union Bank of India ? ARN 4480.Based on the investor complaint dated April 23, 2025, we changed the ARN code to Union Bank of India i.e., ARN-4480.	11999.44	Based on the investor complaint, we have reinstated the units under the ARN code of Union Bank i.e., ARN-4480.	Unauthorized Change of ARN Code	Mr Shubham Singh (ARN-156135) was de-empanelled by us on 9th May 2025.Escalated to AMFI on June 13, 2025

Sr.No.	ARN of the MFD	Name of the MFD	Name of the employee of the MFD involved	EUIN of the employee of the MFD involved	Source of the complaint	Details where "Source of the complaint" is selected as "Others" **	Nature of Mis-Selling observed by the AMC	Summary of the incident	Amount of investment Involved in the incident	Corrective Action taken by the AMC prevent recurrence	Code of Conduct Violation	Action taken by the AMC against the errant MFD
16	257790	AVIJIT CHAKRABORTY	Avijit Chakraborty	E481761	Others (Please specify)	AMC?s Internal Monitoring & Surveillance mechanism	Fraud / Forgery / Cheating	25 Switch (9 folios MOP Single & 19 Folios Either or Survivor) requests submitted at UFC Kalyani Kolkata without the knowledge of the unitholders into NFO-UTI Multi Cap Fund, by Sub Broker ARN code 257790, EUIN E481761 (PRUDENT Corporate Advisory Services Ltd. ARN 9992) on 09.05.2025. Official of AMC Branch called the primary holder to confirm the switch transaction, which was denied by him. Thereafter both the holders (Primary/ Joint 1) submitted letters to stop all the switch requests. We also reached out to the sub-broker to verify submission of switch request which he confirmed. Later, he was not reachable. It may be concluded the switch transactions received were bearing the forged signature of the investors.	60,01,487.07	1.We have emailed to Mr. Avijit Chakraborty to seek clarification in the said matter. 2. We have also sent registered letter on date 17/06/2025, consignment no. AX954442332IN allowing a period of 7 days from the date of receipt of the letter to submit his response. 3.To prevent recurrence of such incidents, front desk resources have been sensitized to thoroughly recheck transactions and verify requests submitted by unitholders, particularly in cases involving bulk submissions or unusual patterns. Additionally, they may contact unitholders directly to confirm the authenticity of the transaction, wherever deemed necessary. 4.Further we have terminated Mr. Avijit Chakraborty from UTI MF.	As per Clause No.6 .a. Code of Conduct for Mutual Fund Distributors. MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.	1.We have emailed to Mr. Avijit Chakraborty to seek clarification in the said matter. 2. We have also sent registered letter on date 17/06/2025, consignment no. AX954442332IN allowing a period of 7 days from the date of receipt of the letter to submit his response. 3.Upon receipt of clarification from Mr. Avijit Chakraborty, the matter will also be intimated to MFD Prudent regarding the activities of their sub-broker, for their necessary review and further action.
17	70046	Akshay Rajendra Lunawat	Akshay Rajendra Lunawat	61449	Unitholder		Fraud / Forgery / Cheating	The complaint was received at end of March 2025. The review and scrutiny of complaint was concluded by end of April 2025 and accordingly added in June 2025 quarter report. Switch requests in various folios which were transacted without investor knowledge. Communication received from investor/s Rita Nandkumar Jhawar and Nandkumar Jhawar dated 15/03/2025 to stop switch requests in various folios which were transacted without their knowledge. Further Nandkumar Brijratan Jhawar also submitted letter to UFC, Ahmednagar on 17.03.2025. where he mentioned in the letter that he handed over his AADHAAR, PAN and photo for KYC purpose and modification of bank account form of Mutual fund to the MFD Akshay Lunawat. However he never signed any switch application or any other form of Mutual Fund.	90,96,810.33	Following confirmation, RTA was informed to: 1.Mark ARN-70046 Mr. Akshay Rajendra Lunawat as De-empanelled in ARN master. 2.Forfeit commission due / payable as on 30th May 2025. 3. The ARN-70046 has been terminated by AMFI.	As per Clause No.6 .a. Code of Conduct for Mutual Fund Distributors. MFDs shall not indulge in fraudulent or unfair trade practices of any kind while marketing, selling or distributing any Mutual Fund scheme. MFDs and their Representatives must observe high standards of integrity and consistently conduct their dealings in a manner to uphold the professional image of the Mutual Fund industry.	1.Mark ARN-70046 Mr. Akshay Rajendra Lunawat as De-empanelled in ARN master. 2.Forfeit commission due / payable as on 30th May 2025.