

**On the letterhead of the ARN holder (in case of corporate ARN holders)**

Date:

Association of Mutual Funds in India  
One Indiabulls Centre  
Tower 2, Wing B, 701, 7<sup>th</sup> floor,  
841 Senapati Bapat Marg  
Elphinstone Road  
Mumbai - 400013

**Sub: Option Letter for levy of Transaction Charges**

**Ref: ARN - \_\_\_\_\_**

This is further to AMFI letter dated September 22, 2011 and SEBI circular dated August 22, 2011 vide reference Cir/ IMD/DF/13/2011.

I/We \_\_\_\_\_  
(Name of the ARN holder)

holding ARN - \_\_\_\_\_ wish to exercise the option of being an "Opt In" distributor, i.e. I / We wish to be paid a transaction charge for investments routed under my / our ARN code. I/ We will notify AMFI on specified dates, if there is a change in the above stated option.

I/ We request AMFI to intimate all AMCs and RTAs concerned.

In addition, I/we agree to abide by the following key terms and conditions :

- I/We agree to keep all my / our investors informed of the applicable transaction charges.
- I/We agree not to indulge in any kind of malpractice/mis-selling, including unwarranted splitting of investments and wrong declarations of a "new investor" for the purpose of receiving transaction charges.
- I/We understand that no transaction charge will be levied for any transaction routed through the stock exchange route.
- I/We understand agree that the transaction charges will be levied only from the date of updation of "Option Letter" as above and not from the date of its submission.
- The above Option Letter will be considered to be in force, till such time a written application to the contrary, is submitted in advance of the specified dates.

Sincerely,

ARN holder's Signature / Authorized Signatory (ies)

**Note : This Option Letter is to be submitted at CAMS-POS.**